



EDEN INC. BERHAD

Registration No. 197701005144 (36216-V)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED
31 MARCH 2024**



EDEN INC. BERHAD (197701005144 (36216-V))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2024

Note	Individual Quarter 3 months ended			Cumulative Quarter 9 months ended		
	31.03.2024 (RM'000)	31.03.2023 (RM'000)	Changes %	31.03.2024 (RM'000)	31.03.2023 (RM'000)	Changes %
Revenue	47,506	36,852	29	136,653	109,961	24
Cost of sales	(36,813)	(28,671)	28	(107,091)	(83,100)	29
Gross profit	10,693	8,181	31	29,562	26,861	10
Other income	676	363	86	2,279	46,825	(95)
Administrative expenses	(7,586)	(5,836)	30	(21,102)	(17,284)	22
Selling and marketing expenses	(477)	(147)	224	(1,100)	(514)	114
Other expenses	(597)	(701)	(15)	(1,927)	(2,211)	(13)
Operating profit	2,709	1,860	46	7,712	53,677	(86)
Finance costs	(371)	(655)	(43)	(1,067)	(2,345)	(54)
Profit before taxation	2,338	1,205	94	6,645	51,332	(87)
Taxation	(726)	(929)	(22)	(2,453)	(2,719)	(10)
Profit for the year representing total comprehensive income for the year	1,612	276	484	4,192	48,613	(91)
Total comprehensive income attributable to:						
Equity holders of the Company	1,612	276	484	4,192	48,613	(91)
Non-controlling interests	-	-	-	-	-	-
	1,612	276	484	4,192	48,613	(91)
Earnings per share attributable to equity holders of the Company (sen)						
- Basic	26	0.35	0.06	0.91	10.58	

The above Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	Note	As At 31.03.2024 RM'000 (Unaudited)	As At 30.06.2023 RM'000 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	11	28,225	30,787
Right-of-use assets		16,922	18,371
Investment properties		180,118	180,118
Deferred tax assets		11,408	12,245
Other investments		101	101
		<u>236,774</u>	<u>241,622</u>
Current assets			
Inventories		8,816	5,060
Trade and other receivables		41,241	29,372
Amount due from immediate holding company		41,326	41,326
Tax recoverable		112	112
Cash and bank balances		37,600	42,897
		<u>129,095</u>	<u>118,767</u>
Total assets		<u>365,869</u>	<u>360,389</u>
Equity and liabilities			
Equity attributable to equity holders of the Company			
Share capital		332,260	332,260
Fair value reserve		93	93
Accumulated losses		(72,023)	(76,215)
		<u>260,330</u>	<u>256,138</u>
Non-controlling interests		<u>(1,653)</u>	<u>(1,653)</u>
Total equity		<u>258,677</u>	<u>254,485</u>
Non-current liabilities			
Borrowings	23	6,500	12,500
Lease liabilities		2,496	2,531
Deferred tax liabilities		18,887	18,887
		<u>27,883</u>	<u>33,918</u>
Current liabilities			
Trade and other payables		61,731	52,324
Borrowings	23	8,348	9,521
Lease liabilities		495	848
Deferred income		-	513
Tax payable		8,735	8,780
		<u>79,309</u>	<u>71,986</u>
Total liabilities		<u>107,192</u>	<u>105,904</u>
Total equity and liabilities		<u>365,869</u>	<u>360,389</u>
Net assets per share (RM)		0.57	0.56

The above Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2024

	Attributable to Owners of the Parent			Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	-Non-Distributable-					
	Share Capital RM'000	Fair value Reserve RM'000	Accumulated Losses RM'000			
As at 1 July 2023	332,260	93	(76,215)	256,138	(1,653)	254,485
Total comprehensive income	-	-	4,192	4,192	-	4,192
As at 31 March 2024	332,260	93	(72,023)	260,330	(1,653)	258,677
As at 1 July 2022	332,260	86	(100,078)	232,268	(1,671)	230,597
Total comprehensive income	-	-	48,613	48,613	-	48,613
As at 31 March 2023	332,260	86	(51,465)	280,881	(1,671)	279,210

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to these interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2024**

	9 months 31.03.2024 RM'000	9 months 31.03.2023 RM'000
Cash flow from operating activities		
Profit before taxation	6,645	51,332
Adjustment for:		
Interest income	(734)	(83)
Interest expense	1,067	2,345
Depreciation of property, plant and equipment	3,563	4,118
Amortisation of right-of-use assets	1,010	892
Amortisation of deferred income	(513)	357
Net gain on compulsory disposal of investment properties	-	(45,359)
Operating cash flows before changes in working capital	<u>11,038</u>	<u>13,602</u>
Changes in working capital		
Changes in inventories	(3,756)	(2,839)
Changes in trade and other receivables	(11,868)	(19,720)
Changes in trade and other payables	8,974	(10,631)
Cash generated from operating activities	<u>4,388</u>	<u>(19,588)</u>
Net income tax paid	(1,616)	(2,000)
Interest paid	(1,067)	(2,345)
Net cash generated from/(used in) operating activities	<u>1,705</u>	<u>(23,933)</u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(563)	(642)
Proceeds from disposal of investment property	-	76,864
Net changes in amount due from/(to) immediate holding company	-	5,500
Interest received	734	83
Net cash generated from/(used in) investing activities	<u>171</u>	<u>81,805</u>
Cash flows from financing activities		
Increase/(decrease) in fixed deposits pledged	(2)	(2)
Net repayment of term loans and lease liabilities	(6,000)	(16,126)
Net cash generated from/(used in) financing activities	<u>(6,002)</u>	<u>(16,128)</u>
Net decrease in cash and cash equivalents	(4,126)	41,744
Cash and cash equivalent at beginning of year	41,101	2,996
Cash and cash equivalents at end of period	<u>36,975</u>	<u>44,740</u>
Cash and cash equivalents comprise the following:		
Cash and bank balances	37,600	46,482
Pledged fixed deposits	(277)	(242)
Bank overdraft	(348)	(1,500)
	<u>36,975</u>	<u>44,740</u>

The above Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to these interim financial statements.



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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2024**

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2023.

The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2023.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 30 June 2023.

The adoption of the Amendments to MFRSs and Issues Committee (IC) that came into effect on 1 January 2023 did not have any material impact on the condensed consolidated interim financial statements upon their initial application.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

There were no seasonal or cyclical effects for the Energy and Manufacturing Segment. However, the performance of the Food & Beverage and Tourism Segment is usually positively affected by major festivals and school holidays.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2024.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current quarter results.



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6. DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury in the current quarter.

7. DIVIDEND PAID

There was no dividend paid to the shareholders for the current financial period to date.

8. OTHER INCOME

	Individual Quarter		Cumulative Quarter	
	31.03.2024 RM'000	31.03.2023 RM'000	31.03.2024 RM'000	31.03.2023 RM'000
Interest income:				
Fixed deposits	243	133	734	497
	<u>243</u>	<u>133</u>	<u>734</u>	<u>497</u>
Other income:				
Rental income	-	-	-	245
Gain on compulsory disposal of investment property	-	-	-	45,359
Miscellaneous income	433	230	1,545	724
	<u>433</u>	<u>230</u>	<u>1,545</u>	<u>46,328</u>
	<u>676</u>	<u>363</u>	<u>2,279</u>	<u>46,825</u>

9. OTHER EXPENSES

	Individual Quarter		Cumulative Quarter	
	31.03.2024 RM'000	31.03.2023 RM'000	31.03.2024 RM'000	31.03.2023 RM'000
Depreciation of plant, property and equipment	298	216	917	1,288
Amortisation of right of use assets	299	470	1,010	892
Miscellaneous expenses	-	15	-	31
	<u>597</u>	<u>701</u>	<u>1,927</u>	<u>2,211</u>



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10. SEGMENTAL INFORMATION

Segmental results by business activities:

RESULTS FOR THE INDIVIDUAL QUARTER

	Energy			F&B and Tourism			Investment			Eliminations		Total		
	31.03.2024	31.03.2023	Changes	31.03.2024	31.03.2023	Changes	31.03.2024	31.03.2023	Changes	31.03.2024	31.03.2023	31.03.2024	31.03.2023	Changes
	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	RM'000	RM'000	%
Revenue														
Sales to external customers	40,806	31,318	30	6,700	5,534	21	-	-	-	-	-	47,506	36,852	29
Inter-segment sales	-	-	-	-	-	-	375	371	1	(375)	(371)	-	-	-
Total segment revenue	40,806	31,318	30	6,700	5,534	21	375	371	1	(375)	(371)	47,506	36,852	29
Results														
Other income	426	11	3,773	28	98	(71)	436	524	(17)	(214)	(270)	676	363	86
Segment profit/(loss)	3,588	1,100	226	1,366	1,397	(2)	(2,853)	(1,326)	115	237	34	2,338	1,205	94

RESULTS FOR THE CUMULATIVE QUARTER

	Energy			F&B and Tourism			Investment			Eliminations		Total		
	31.03.2024	31.03.2023	Changes	31.03.2024	31.03.2023	Changes	31.03.2024	31.03.2023	Changes	31.03.2024	31.03.2023	31.03.2024	31.03.2023	Changes
	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	RM'000	RM'000	%
Revenue														
Sales to external customers	113,291	91,854	23	23,362	18,108	29	-	-	-	-	-	136,653	109,962	24
Inter-segment sales	-	-	-	-	-	-	1,125	1,113	1	(1,125)	(1,114)	-	(1)	-
Total segment revenue	113,291	91,854	23	23,362	18,108	29	1,125	1,113	1	(1,125)	(1,114)	136,653	109,961	24
Results														
Other income	461	85	442	179	388	(54)	2,278	46,971	(95)	(639)	(619)	2,279	46,825	(95)
Segment profit/(loss)	5,940	4,258	40	5,938	5,916	0	(5,926)	41,151	(114)	693	7	6,645	51,332	(87)
Segment assets	194,380	203,745	(5)	103,330	114,966	(10)	336,030	351,880	(5)	(267,871)	(289,439)	365,869	381,152	(4)
Segment liabilities	225,345	221,142	2	79,235	78,377	1	64,483	80,682	(20)	(261,871)	(270,941)	107,192	109,260	(2)



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11. CARRYING AMOUNT OF REVALUED ASSETS

The carrying amount of property, plant and equipment is recorded at cost and has been brought forward without amendment from the financial statements for the year ended 30 June 2023.

12. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 March 2024 and 30 June 2023 are as follows:

	As at 31.03.2024 RM'000	As at 30.06.2023 RM'000
Capital expenditure		
Approved but not contracted for:		
Property, plant and equipment	5,296	1,381

13. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter under review.

14. MATERIAL EVENTS SUBSEQUENT TO THE REPORTING PERIOD

There were no material events subsequent to the end of the interim period reported which have not been reflected in the financial statements.



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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. PERFORMANCE REVIEW

(a) Current Quarter vs. Preceding Corresponding Quarter

For the quarter ended 31 March 2024 (“3Q FYE 2024”), the Group’s revenue increased by RM10.65 million or 28.9% to RM47.51 million, from RM36.85 million reported in the corresponding quarter ended 31 March 2023 (“3Q FYE 2023”). All segments recorded revenue growth during the quarter.

The Group recorded Profit Before Tax (“PBT”) of RM2.34 million in 3Q FYE 2024, an increase of 93.4% from RM1.21 million in 2Q FYE 2023, benefiting from the lower cost of sales due to improved efficiency in power plant operations and higher other income.

Energy Segment

Revenue in the Energy segment increased by 30.3% to RM40.81 million compared to RM31.32 million recorded in 3Q FYE 2023, primarily boosted by the higher demand of electricity for the Libaran plant in Sabah. However, revenue from the Sungai Kenerong plant declined due to the prolonged dry season, caused by the El Nino weather pattern during the quarter.

The segment's PBT increased to RM3.59 million from RM1.10 million recorded in 3Q FYE 2023, which was attributed to the lower cost of sales due to improved efficiency in power plant operations and higher other income.

Food and Beverage (“F&B”) and Tourism Segment

Revenue in the F&B and Tourism segment increased by 21% to RM6.7 million from RM5.53 million reported in 3Q FYE 2023. The increase in revenue was partly contributed by the commencement of the new F&B operations in the first quarter ended 30 September 2023.

Despite the increase in revenue, segmental PBT for 3Q FYE 2024 was RM1.37 million, marginally lower when compared to the corresponding figure of RM1.44 million in 3Q FYE 2023. The PBT recorded was partly affected by the lower number of tourist arrivals to Langkawi, and higher manpower cost incurred as a result of the commencement of the new F&B operations.

(b) Current Financial Year-to-Date vs. Preceding Corresponding Financial Year-to-Date

The Group's revenue for the period ended 31 March 2024 (“YTD FYE 2024”) was RM136.65 million, an increase of 24.3% compared to RM109.96 million for the year ended 31 March 2023 (“YTD FYE 2023”). This was largely attributed to the higher revenue from the Energy Sector.

The Group recorded an improved PBT of RM6.65 million for YTD FYE 2024 compared to RM5.97 million for YTD FYE 2023 (after excluding the one-off gain of RM45.36 million resulting from the compulsory acquisition of land by the Government during YTD FYE 2023).

Energy Segment

Revenue in the Energy segment increased by 23.3% to RM113.29 million from RM91.85 million for YTD FYE 2023 which was primarily boosted by the higher demand of electricity in Sabah. The segment’s PBT increased by 39.5% or RM1.68 million due to the lower cost of sales because of the improved efficiency in the Libaran plant operations.



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15. PERFORMANCE REVIEW (CONT'D)

F&B and Tourism Segment

(b) Current Financial Year-to-Date vs. Preceding Corresponding Financial Year-to-Date

Revenue in the F&B and Tourism segment also increased by 29.0% to RM23.36 million from RM18.11 million recorded for YTD FYE 2023. The increase in revenue was primarily contributed by the commencement of the new F&B operations.

There was a marginal difference in the segment's PBT of RM5.94 million for the financial period under review and the corresponding comparable period's PBT of RM5.91 million. The Tourism segment remains as the main contributor to the Group despite the reduction in tourist arrivals which was mitigated by the recognition of other income. However, the segment's performance was weighed down by the higher operating expenses incurred by the F&B segment.

16. MATERIAL CHANGE IN THE PERFORMANCE FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

	Quarter Ended		
	31.03.2024 RM'000	31.12.2023 RM'000	Changes %
Revenue	47,506	49,134	(3)
Cost of sales	(36,813)	(40,080)	(8)
Gross profit	10,693	9,054	18
Other income	676	363	86
Administrative expenses	(7,586)	(6,965)	9
Selling and marketing expenses	(477)	(298)	60
Other expenses	(597)	(590)	1
Operating profit/(loss)	2,709	1,564	73
Finance costs	(371)	(346)	7
Profit/(loss) before taxation	2,338	1,218	92

Group recorded PBT of RM2.34 million compared to RM1.22 million during the preceding quarter ended 31 December 2023. The higher PBT recorded during the quarter under review was mainly due to the improved performance by the Energy segment, particularly the Libaran plant.



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17. COMMENTARY ON PROSPECTS

The Group has been profitable in the first three quarters of the financial year and expects to perform better in the financial year ending 30 June 2024 compared to the previous financial year.

The Energy segment will continue to drive the positive results, focusing on optimising generation and improving efficiency through effective maintenance schedules for both the hydro and diesel-fired power plants. However, the relatively weak Ringgit is expected to adversely affect the segment's cost of repairs and maintenance, in particular the cost for spare parts.

The Tourism segment will work closely with the local tourism authorities and business partners to increase its market share from tourist arrivals to Langkawi whilst the Food and Beverage segment will continue to explore strategic partnerships in order to expand its operations. Notwithstanding the above, the Group remains cautious on the performance of the Food and Beverage and Tourism segment which is being weighed down by continued inflationary pressures and reducing consumer ability and willingness to spend.

18. PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee in the current quarter under review.

19. TAXATION

Individual Quarter		Cumulative Quarter		
31.03.2024	31.03.2023	31.03.2024	31.03.2023	
RM'000	RM'000	RM'000	RM'000	
Current tax:				
Malaysian income tax	(334)	(221)	(1,617)	(1,419)
Deferred tax	(392)	(708)	(836)	(1,300)
Total income tax expense	(726)	(929)	(2,453)	(2,719)

The effective tax rate for the current financial quarter was higher than the statutory tax rate of 24% mainly due to higher non-deductible expenses.

20. STATUS OF CORPORATE PROPOSAL

On 24 April 2024, Eden Inc. Berhad (“Eden”) had announced that the Group proposes to undertake the following:

- i) Proposed debt settlement (“Proposed Debt Settlement”) of RM45,648,878 due from Zil Enterprise Sdn Bhd (“ZESB”) to Stratavest Sdn Bhd (a wholly-owned subsidiary of Eden) by way of the transfer of a piece of leasehold land of 99 years expiring on 28 October 2096 held under title PN 21370, Lot 8909 in the Mukim of Sungai Karang, District of Kuantan, State of Pahang measuring approximately 2,400,299 square feet in area by ZESB to Vista Legacy Sdn Bhd (a wholly-owned subsidiary of Eden) (“Vista”) for a total value of RM50,500,000 where the remainder of the land value, net of the debt, will be satisfied by Vista to ZESB via cash payment amounting to RM4,851,122;
- ii) Proposed issuance of up to 252,677,976 free warrants in Eden (“Proposed Free Warrants”) on the basis of 1 warrant for every 2 existing ordinary shares in Eden held by the entitled shareholders of Eden whose names appear in the record of depositors of Eden on an entitlement date to be determined and announced later; and
- iii) Proposed establishment of an employee’s share option scheme (“ESOS”) of up to 15% of the total number of issued Shares in Eden (excluding treasury shares, if any) at any point in time over the duration of the ESOS (“Proposed ESOS”).

(The Proposed Debt Settlement, Proposed Free Warrants and Proposed ESOS, are collectively referred to as “Proposals”)

For further details on the Proposals, please refer to Eden’s announcement on Bursa Malaysia Securities Berhad dated 24 April 2024.

There were no other corporate proposals that have been announced but not completed as at the date of this announcement.

21. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS

On 4 April 2024, a total of 45,941,400 Placement Shares have been issued and allotted to the Private Placement at the issue price of RM0.1420, which raised a gross total of RM6.52 million and which have been utilised as follows:

Description of use of proceeds	Proposed utilisation RM'000	Actual proceeds raised RM'000	Actual utilisation of proceeds as at the reporting date RM'000	Deviation RM'000	Balance unutilised as at the reporting date RM'000	Estimated timeframe for use of proceeds from the date of listing of the Placement Shares
Enhancement and upgrading of the Underwater World Langkawi operated by Underwater World Langkawi Sdn Bhd	6,881	6,249	-	-	6,249	Within 12 months
Working capital of Eden Group	351	-	-	190	190	Within 12 months
Estimated expenses for the Private Placement	275	275	(85)	(190)	-	Within 1 month
Total	7,507	6,524	(85)	-	6,439	

22. TRADE RECEIVABLES

	As at 31.03.2024 RM'000	As at 30.06.2023 RM'000
Trade receivables	27,793	17,722
Less: Allowance for impairment	(1,213)	(1,213)
	26,580	16,509

The ageing analysis of the Group's trade receivables as at 31 March 2024 is as follows:

Current	12,524	15,332
<i>Past due not impaired</i>		
Less than 30 days	12,995	232
31 to 60 days	180	141
61 to 90 days	865	799
More than 90 days	292	5
	14,332	1,177
Impaired	1,213	1,213
	28,069	17,722

23. BORROWINGS

Group loans and borrowings as at 31 March 2024 and 30 June 2023 denominated in Ringgit Malaysia were:

	As at 31.03.2024 RM'000	As at 30.06.2023 RM'000
Current		
Secured:		
Bank overdraft	348	1,521
Bank loans	8,000	8,000
	8,348	9,521
Non-current		
Secured:		
Bank loans	6,500	12,500
Total borrowings	14,848	22,021

24. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

25. DIVIDEND PAYABLE

There was no dividend declared for the quarter under review.

26. EARNINGS PER SHARE

(a) Basic

The basic earnings per share are calculated on the consolidated profit for the financial period attributable to owners of the parent and the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual Quarter		Cumulative Quarter	
	31.12.2023 RM'000	31.12.2022 RM'000	31.12.2023 RM'000	31.12.2022 RM'000
Profit attributable to owners of the Company	567	1,523	2,580	48,338
	Number of shares ('000)			
Weighted average number of ordinary shares in issue	459,414	459,414	459,414	459,414
Basic earnings per share (sen)	0.12	0.33	0.56	10.52

(b) Diluted

The Group have no diluted in earnings per ordinary share as there are no dilutive potential ordinary shares. There have been no other transactions involving ordinary shares or potential ordinary shares for the quarter under review.

27. AUTHORISATION FOR ISSUE

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with resolution of the Directors on 28 May 2024.

By order of the Board.

Date: 28 May 2024