

**SHH RESOURCES HOLDINGS BERHAD**(Company No.: 199401018548 (304227-U))  
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE 12 MONTHS PERIOD ENDED 30TH JUNE 2024 (UNAUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	(AUDITED) PRECEDING YEAR CORRESPONDING PERIOD
	30.06.2024 RM'000	30.06.2023 RM'000	30.06.2024 RM'000	30.06.2023 RM'000
Revenue	16,936	19,443	80,170	83,028
Cost of Sales	(12,809)	(15,436)	(63,009)	(66,222)
Gross Profit/(Loss)	4,127	4,007	17,161	16,806
Other Operating Income/ (Expenses)	280	764	2,211	2,281
Operating Expenses	(2,820)	(3,371)	(11,724)	(13,492)
Profit/(Loss) From Operations	1,587	1,400	7,648	5,595
Finance Cost	(46)	(139)	(422)	(591)
Share of Profits/ (Loss) of Associate Company	10	63	10	63
Profit/(Loss) Before Taxation	1,551	1,324	7,236	5,067
Taxation	(486)	(744)	(2,211)	(1,574)
Profit/(Loss) For The Period	1,065	580	5,025	3,493
Other Comprehensive Income/(Loss) For The Period				
Foreign Currency Translation	-	-	-	-
Total Comprehensive Income/(Loss) For The Period	1,065	580	5,025	3,493
Profit/(Loss) For The Period Attributable to:				
Owners of the parent	1,065	741	5,074	3,714
Non-controlling interest	-	(161)	(49)	(221)
	1,065	580	5,025	3,493
Total Comprehensive Income/(Loss) Attributable to:				
Owners of the parent	1,065	741	5,074	3,714
Non-controlling interest	-	(161)	(49)	(221)
	1,065	580	5,025	3,493
Earnings/(Loss) Per Share (sen):-				
(a) Basic (sen)	1.07	0.74	5.07	3.71
(b) Diluted (sen)	-	-	-	-

**( The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)**



# SHH RESOURCES HOLDINGS BERHAD

(Company No.: 199401018548 (304227-U))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	AS AT CURRENT QUARTER ENDED 30.06.2024 RM'000	(AUDITED) AS AT PRECEDING YEAR ENDED 30.06.2023 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	33,229	32,139
Right of Use Assets	80	101
Inventories-Development Properties	11,263	11,263
Investment in an Associated Company	554	551
	<u>45,126</u>	<u>44,054</u>
<b>Current Assets</b>		
Inventories	22,235	14,679
Receivables	4,382	8,511
Investment in Subsidiary Company, held for distribution (Note 12)	-	178
Deposits, Cash and Bank Balances	27,905	31,758
	<u>54,522</u>	<u>55,126</u>
<b>TOTAL ASSETS</b>	<u><b>99,648</b></u>	<u><b>99,180</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	49,998	49,998
Retained Profits	32,731	27,906
	<u>82,729</u>	<u>77,904</u>
<b>Non-Controlling Interest</b>	-	(200)
<b>Total Equity</b>	<u>82,729</u>	<u>77,704</u>
<b>Non-current Liabilities</b>		
Borrowings	-	3,985
Lease Liabilities	63	84
Deferred Taxation	1,711	1,677
	<u>1,774</u>	<u>5,746</u>
<b>Current Liabilities</b>		
Payables	9,975	9,714
Borrowings	5,031	5,728
Lease Liabilities	21	20
Tax Liabilities	118	268
	<u>15,145</u>	<u>15,730</u>
<b>Total Liabilities</b>	<u>16,919</u>	<u>21,476</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>99,648</b></u>	<u><b>99,180</b></u>
<b>Net assets per share attributable to the owners of the parent (RM)</b>	<u><b>0.83</b></u>	<u><b>0.78</b></u>

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)



# SHH RESOURCES HOLDINGS BERHAD

(Company No.: 199401018548 (304227-U))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE 12 MONTHS PERIOD ENDED 30TH JUNE 2024 (UNAUDITED)

	CURRENT PERIOD TO DATE 30.06.2024 RM'000	(AUDITED) PRECEDING PERIOD TO DATE 30.06.2023 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	7,236	5,067
Adjustments for:-		
Allowance for impairment loss on receivables	-	677
Depreciation of property, plant and equipment	2,290	2,303
Depreciation of right of use assets	21	65
Development properties written down	-	711
Unrealised foreign exchange loss/(gain)	(25)	(136)
Interest expenses	422	591
Interest income	(826)	(344)
Property, plant and equipment written off	6	44
Gain from settlement of amount due to other payable	(513)	-
Loss on winding up of subsidiary	15	-
Loss/(Gain) on disposal of property, plant and equipment	(54)	(52)
Share of associate company (profit)/loss	(10)	(63)
Operating Profit/(Loss) Before Changes In Working Capital	8,562	8,863
Changes In Working Capital		
Inventories	(7,548)	6,310
Receivables	4,239	6,537
Payables	775	(5,372)
Cash generated from / (used in) operations	6,028	16,338
Interest expenses	(422)	(591)
Interest received/ Interest income	724	305
Tax paid	(2,327)	(1,106)
<b>Net Cash Flows Generated From / (Used In) Operating Activities</b>	<b>4,003</b>	<b>14,946</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	203	71
Purchase of property, plant and equipment	(3,537)	(726)
Net cash flow on winding up of subsidiary	2,513	-
Repayment of amount due to subsidiary held for distribution	(2,350)	-
<b>Net Cash Flows Generated From / (Used In) Investing Activities</b>	<b>(3,171)</b>	<b>(655)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net movements in short term borrowings	436	(1,524)
Decrease/(Increase) in fixed deposit pledged to bank	784	(14)
Repayment of term loan	(5,117)	(1,072)
Repayment of lease liabilities	(20)	(66)
<b>Net Cash Flows Generated From / (Used In) Financing Activities</b>	<b>(3,917)</b>	<b>(2,676)</b>
<b>Net Change In Cash And Cash Equivalents</b>	<b>(3,085)</b>	<b>11,615</b>
Effect of exchange rate changes	16	77
<b>Cash And Cash Equivalents At Beginning Of Year</b>	<b>30,974</b>	<b>19,282</b>
<b>Cash And Cash Equivalents At End Of Period (Note 24)</b>	<b>27,905</b>	<b>30,974</b>

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)



# SHH RESOURCES HOLDINGS BERHAD

(Company No.: 199401018548 (304227-U))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 12 MONTHS PERIOD ENDED 30TH JUNE 2024 (UNAUDITED)

	← Attributable to owners of the parent →			Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable		Distributable			
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Retained Profits RM'000			
<b>Current Period To Date 30.06.2024</b>						
<b>Balance At Beginning Of Year</b>	49,998	-	27,906	77,904	(200)	77,704
Total Comprehensive Income/ (Loss) For The Period	-	-	5,074	5,074	(49)	5,025
Transaction with owners: Acquisition of subsidiary	-	-	(249)	(249)	249	-
<b>Balance At End Of Period</b>	49,998	-	32,731	82,729	-	82,729

## Preceding Period To Date 30.06.2023 (AUDITED)

<b>Balance At Beginning Of Year</b>	49,998	-	24,192	74,190	21	74,211
Total Comprehensive Income/ (Loss) For The Period	-	-	3,714	3,714	(221)	3,493
<b>Balance At End Of Period</b>	49,998	-	27,906	77,904	(200)	77,704

( The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)



# SHH RESOURCES HOLDINGS BERHAD

(Company No.: 199401018548 (304227-U))  
(Incorporated in Malaysia)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE 4TH QUARTER ENDED 30 JUNE 2024

### 1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and paragraph 9.22 of the Listings Requirements of the Bursa Malaysia Securities Berhad ("BMSB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2023.

### 2 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023 except for those standards, amendments and IC interpretations which are effective from the annual period beginning 1 July 2023 and onwards. The adoption of these standards, amendments and IC interpretations does not have significant impact on the financial statements of the Group and the Company.

### 3 Qualification of audit report

There were no qualifications in the audit report of the preceding annual financial statements.

### 4 Seasonal or cyclical factors

The Group's operations have historically shown moderate seasonality where turnover are generally lower in the beginning of the calendar year due to lower overseas demands and longer local festive holidays.

### 5 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the period under review.

### 6 Changes in estimates

There were no changes in estimates reported in prior interim periods of the current financial period or preceding financial year which have a material effect in the current interim period.

### 7 Changes in debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the period under review.

### 8 Dividend paid

There were no dividend paid during the current financial period to date.

### 9 Segmental reporting

The Group's primary business segment is that of the manufacturing and trading of wooden furniture and property development in Malaysia. As such, segmental reporting is only presented by business segments. In presenting information on the basis of business segments, segment revenue, profit before taxation, assets and liabilities were based on operating segment.

The segment information for the current period-to-date was as follows:

	Manufacturing of Furniture RM'000	Property Development RM'000	Consolidated Adjustments & Eliminations RM'000	Total RM'000
Sales to external customers	80,170	-	-	80,170
Inter-segment sales	-	-	-	-
Total Revenue	80,170	-	-	80,170
Profit/ (Loss) before taxation	7,225	236	(225)	7,236
Total assets	110,711	12,115	(23,178)	99,648
Total liabilities	27,244	12,881	(23,206)	16,919

### 10 Valuation of property, plant and equipment

There were no changes in the valuation of property, plant and equipment since the previous annual financial statements.

### 11 Material subsequent events

There were no material subsequent events as at the date of this report.

### 12 Changes in the composition of the Group

- (i) On 30 June 2022, the Company announced that Metro Court Sdn Bhd ("MCSB"), a wholly owned subsidiary of SHH Furniture Industries Sdn Bhd, which in turn is a wholly owned subsidiary of the Company, had at its Extraordinary General Meeting held on 30 June 2022, obtained the approval to commence its member's voluntary winding-up pursuant to Section 439(2)(a) of the Companies Act 2016. Ms. Pang Kah Man had been appointed to act as the Liquidator of MCSB. MCSB had on 30 November 2023 held its final meeting to conclude the member's voluntary winding up and MCSB has been dissolved on 29 April 2024 after the expiration of three (3) months from the date of lodgement of the Return by Liquidator pursuant to Section 459 (5) of the Companies Act 2016.

(ii) On 8 February 2024, a wholly owned subsidiary of the Company, SHH Furniture Industries Sdn Bhd ("SHHFUR") had entered into a shares sale and purchase agreement with Urbanberry Sdn Bhd ("USB") for the acquisition by SHHFUR of a total of 100,000 ordinary shares in Rampai Pesona Sdn Bhd ("RPSB"), representing 20% equity interest in RPSB, from USB for a cash consideration of RM1 ("Acquisition"). The acquisition has been completed on 6 March 2024 and RPSB had become a wholly owned subsidiary of SHHFUR.

In conjunction with the Acquisition, RPSB had on the even date entered into a debt settlement agreement with USB. As at 30 November 2023, USB has advanced RM1,489,928 ("Actual Debt Amount") to RPSB. Notwithstanding the Actual Debt Amount, RPSB agrees to pay and USB agrees to accept the sum of RM976,412 ("Settlement Debt") as full and final settlement for the debt owing by RPSB to USB. Upon clearance of the Settlement Debt, USB shall waive its entitlement to claim the balance sum of RM513,516 from RPSB. The payment of Settlement Debt is deemed to be the full accord and satisfaction of USB's claim in respect of Actual Debt Amount. The payment of the Settlement Debt had been completed on 6 March 2024.

Save as disclosed above, there were no other material changes in the composition of the Group for the current financial period to date.

### 13 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets to be disclosed as at the date of this report.

### 14 SIGNIFICANT RELATED PARTY TRANSACTIONS

Nature of Transaction	Relationships of the Related Party	Current Quarter Ended 30.06.2024 RM'000	Current Year To Date 30.06.2024 RM'000
<p>(a) Purchase of materials, furniture parts and provision of workmanship labour services</p> <p>SHH Furniture Industries Sdn Bhd (SHH Furniture) purchases materials and furniture parts from Deseng Hardware (M) Sdn Bhd (DHSB).</p> <p>DHSB also provides workmanship labour services to SHH Furniture</p>	<p>a) SHH Furniture is a wholly-owned subsidiary of the Company.</p> <p>b) The Company has a 49% equity interest in DHSB.</p> <p>c) Teo Bok Yu and Teo Jin Yuan are directors in Gerak Teras Sdn Bhd and DHSB. They have a 100% equity interest in Gerak Teras Sdn Bhd which has a 51% shareholding in DHSB.</p> <p>d) Both Teo Bok Yu and Teo Jin Yuan are the sons of Datin Teo Chan Huat, a substantial shareholder and director of the Company.</p> <p>e) Both Teo Bok Yu and Teo Jin Yuan are the sons of Dato' Teo Wee Cheng, a substantial shareholder of the Company.</p> <p>f) Both Teo Bok Yu and Teo Jin Yuan are also the brothers of Teo Chee Teng, the managing director of the Company.</p>	1,402	6,123
<p>(b) Purchase of materials, furniture parts and provision of workmanship labour services</p> <p>Kurnia Sejati Sdn Bhd (KSSB) purchases materials and furniture parts from DHSB.</p> <p>DHSB also provides workmanship labour services to KSSB.</p>	<p>a) KSSB is a wholly-owned subsidiary of the Company.</p> <p>b) The Company has a 49% equity interest in DHSB.</p> <p>c) Teo Bok Yu and Teo Jin Yuan are directors in Gerak Teras Sdn Bhd and DHSB. They have a 100% equity interest in Gerak Teras Sdn Bhd which has a 51% shareholding in DHSB.</p> <p>d) Both Teo Bok Yu and Teo Jin Yuan are the sons of Datin Teo Chan Huat, a substantial shareholder and director of the Company.</p> <p>e) Both Teo Bok Yu and Teo Jin Yuan are the sons of Dato' Teo Wee Cheng, a substantial shareholder of the Company.</p> <p>f) Both Teo Bok Yu and Teo Jin Yuan are also the brothers of Teo Chee Teng, the managing director of the Company.</p>	21	39
<p>(c) Consultancy fee paid by Kurnia Sejati Sdn Bhd to Dato' Teo Wee Cheng</p>	<p>a) Dato' Teo Wee Cheng is a substantial shareholder of the Company.</p> <p>b) He is the spouse of Datin Teo Chan Huat, a substantial shareholder and director of the Company and the father of Teo Chee Teng, the managing director of the Company.</p>	87	348

## 15 Review of performance

	Individual Quarter			Cumulative Quarter		
	30.06.2024 RM'000	30.06.2023 RM'000	Variance %	30.06.2024 RM'000	30.06.2023 RM'000	Variance %
<b>Revenue</b>	16,936	19,443	(12.89)	80,170	83,028	(3.44)
<b>Gross profit/(loss)</b>	4,127	4,007	2.99	17,161	16,806	2.11
<b>Profit/(Loss) before interest and tax</b>	1,597	1,463	9.16	7,658	5,658	35.35
<b>Profit/(Loss) before taxation</b>	1,551	1,324	17.15	7,236	5,067	42.81
<b>Profit/(Loss) after taxation</b>	1,065	580	83.62	5,025	3,493	43.86
<b>Profit/(Loss) attributable to owners of the parent</b>	1,065	741	43.72	5,074	3,714	36.62

For the current quarter under review, the Group's revenue has decreased by 12.89% to RM16.94 million as compared to RM19.44 million in the preceding year's corresponding quarter. The decrease was mainly due to the slow-down in demand from customers and the high container rates resulting in customers delaying the shipments of furniture. Despite the lower revenue in the current quarter, the Group has recorded a higher gross profit of RM4.13 million in the current quarter as compared to a gross profit of RM4.01 million in the preceding year's corresponding quarter. Correspondingly, the Group has recorded an increase in gross profit margin of 24.37% compared to 20.61% in the preceding year's corresponding quarter due to the weakening of Ringgit Malaysia against the US Dollar resulting in higher Ringgit selling prices and the lower raw materials consumed as a result of the effort by the Group in controlling its manufacturing costs. The Group has recorded a lower other operating income of RM0.28 million in the current quarter compared to an other operating income of RM0.76 million in the preceding year's corresponding quarter. The lower other operating income in the current quarter was mainly due to the net foreign exchange loss incurred in the current quarter compared to the net foreign exchange gain incurred in the preceding year's corresponding quarter. The Group has recorded a decrease in operating expenses of RM2.82 million as compared to the RM3.37 million in the preceding year's corresponding quarter mainly due to the property development cost written down of RM0.71 million due to expiration of the development order in the preceding year's corresponding quarter. As a result of higher gross profit and lower operating expenses, the Group has recorded a higher profit before tax of RM1.55 million in the current quarter compared to a profit before tax of RM1.32 million in the preceding year's corresponding quarter.

For the twelve months period under review, the Group's revenue has a decrease of 3.44% to RM80.17 million as compared to the preceding year's corresponding period of RM83.03 million. The decrease were mainly due to the slow-down in demand from customers and the high container rates resulting in customers delaying the shipments of furniture. Despite the lower revenue in the current period, the Group has recorded an increase in gross profit of RM17.16 million in the current twelve months period compared to a gross profit of RM16.81 million in the preceding year's corresponding period. Correspondingly, the Group has recorded a slight increase in gross profit margin of 21.41% compared to 20.24% in the preceding year's corresponding quarter due to the weakening of Ringgit Malaysia against the US Dollar resulting in higher Ringgit selling prices and the lower raw materials consumed as a result of the effort by the Group in controlling its manufacturing costs. The Group recorded a lower operating expenses of RM11.72 million in the current twelve months period compared to RM13.49 million in the preceding year's corresponding period mainly due to the property development cost written down of RM0.71 million due to expiration of the development order and the allowance for impairment loss on receivables of RM0.68 million incurred in the preceding year's corresponding period. As a result of the higher gross profit and lower operating expenses, the Group has recorded a higher profit before tax of RM7.24 million in the current twelve months period compared to a profit before tax of RM5.07 million in the preceding year's corresponding period.

## 16 Comparison with preceding quarter's result

	Current Quarter	Preceding Quarter	Variance %
	30.06.2024 RM'000	31.03.2024 RM'000	
<b>Revenue</b>	16,936	18,422	(8.07)
<b>Gross profit/(loss)</b>	4,127	3,411	20.99
<b>Profit/(Loss) before interest and tax</b>	1,597	1,619	(1.36)
<b>Profit/(Loss) before taxation</b>	1,551	1,499	3.47
<b>Profit/(Loss) after taxation</b>	1,065	971	9.68
<b>Profit/(Loss) attributable to owners of the parent</b>	1,065	985	8.12

The Group's revenue for the current quarter under review of RM16.94 million represents a decrease of 8.07% compared to RM18.42 million registered in the preceding quarter. The decrease was mainly due to the slow-down in demand from customers and the high container rates resulting in customers delaying the shipments of furniture. Despite the lower revenue in the current quarter, the Group has recorded a higher gross profit of RM4.13 million compared to a gross profit of RM3.41 million in the preceding quarter. The Group has recorded an increase in the gross profit margin of 24.37% in the current quarter compared to 18.52% in the preceding quarter mainly due to the weakening of Ringgit Malaysia against the US Dollar resulting in higher Ringgit selling prices and the lower raw materials consumed as a result of the effort by the Group in controlling its manufacturing costs. The Group has recorded a lower other operating income of RM0.28 million in the current quarter compared to an other operating income of RM1.31 million in the preceding quarter due to net foreign exchange gain incurred and the gain of RM0.51 million from the settlement of amount due to other payable in the preceding quarter. As a result of higher gross profit, the Group has recorded a slight increase in profit before tax of RM1.55 million in the current quarter compared to profit before tax of RM1.50 million in the preceding quarter.

## 17 Prospects

The global economy is currently navigating through a series of transformative challenges, including high interest rates, geopolitical shifts, and evolving economic cycles. These dynamics present both obstacles and opportunities for growth. In the USA and major European economies, while high interest rates have influenced consumer confidence and spending, they also signal a phase of adjustment that could lead to more stable long-term growth. Importers and retailers are adapting by optimizing their inventory management, which could result in a more resilient supply chain and better alignment with market demand. In Malaysia, the rise in labor and raw material costs is prompting a focus on innovation and efficiency in operations. This challenge is driving businesses to explore new technologies and processes that could lead to improved productivity and long-term sustainability.

Despite the uncertainties and challenges ahead, the Group is committed to maintaining resilience and adaptability. We are dedicated to optimising our operational costs and enhancing our strategies to ensure the long-term viability of our business. Our proactive approach includes working closely with all stakeholders to strengthen the stability of our supply chain. We remain focused on maintaining our manufacturing operations and fulfilling customer orders efficiently. By prioritizing collaboration and strategic improvements, we aim to safeguard the interests of everyone involved and position ourselves for continued success.

## 18 Profit forecast and profit guarantee

Not applicable as there was no profit forecast or profit guarantee.

**19 Profit before taxation**

Profit/(loss) before taxation is arrived at after charging/(crediting):

	Current Quarter RM'000	Year To Date RM'000
Interest income	(188)	(826)
Other income	(35)	(154)
Interest expense	46	422
Depreciation of property, plant and equipment	559	2,290
Depreciation of right of use assets	5	21
Loss/(gain) on disposal of property, plant and equipment	(54)	(54)
Gain from settlement of amount due to other payable	-	(513)
Property, plant and equipment written off	-	6
Foreign exchange loss/(gain)		
- Realised	38	(619)
- Unrealised	(22)	(25)

**20 Taxation**

The taxation charged for the period under review comprised of :-

	Current Quarter RM'000	Year To Date RM'000
Current		
- Malaysian taxation	428	2,153
- Deferred taxation	74	74
	<u>502</u>	<u>2,227</u>
Adjustment in respect of prior year		
- Malaysian taxation	24	24
- Deferred taxation	(40)	(40)
	<u>(16)</u>	<u>(16)</u>
Total	<u>486</u>	<u>2,211</u>

The effective tax rate for the Group is higher than the statutory tax rate mainly due to losses incurred in some of the subsidiaries of the Group which cannot be off-set in the profitable subsidiaries.

**21 Group's borrowings and debt securities**

	Current Year Quarter ended 30.06.2024					
	Long term		Short term		Total borrowings	
	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000
<b>Secured</b>						
Hire purchase	-	-	-	-	-	-
Bill payable	-	-	-	-	-	-
Bankers acceptance	-	-	-	1,027	-	1,027
Term Loan	-	-	-	-	-	-
<b>Unsecured</b>						
Revolving loan	-	-	-	-	-	-
Bankers acceptance	-	-	-	4,004	-	4,004
Overdraft	-	-	-	-	-	-
<b>Total</b>	-	-	-	5,031	-	5,031
	Preceding Year Corresponding Quarter 30.06.2023					
	Long term		Short term		Total borrowings	
	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000
<b>Secured</b>						
Hire purchase	-	-	-	-	-	-
Bill payable	-	-	-	-	-	-
Bankers acceptance	-	-	-	1,408	-	1,408
Term Loan	-	3,985	-	1,133	-	5,118
<b>Unsecured</b>						
Revolving loan	-	-	-	-	-	-
Bankers acceptance	-	-	-	3,187	-	3,187
Overdraft	-	-	-	-	-	-
<b>Total</b>	-	3,985	-	5,728	-	9,713

**22 Corporate proposals**

There were no corporate proposals announced and not completed as at to date.

**23 Financial instruments**

There were no derivative financial instruments as at end of the reporting period.



**24 Cash and cash equivalents**

	<b>Current period to date 30.06.2024 RM'000</b>	<b>Preceding period to date 30.06.2023 RM'000</b>
Represented by:		
Deposits, cash and bank balances	27,905	31,758
Less:		
Deposits pledged to bank	-	(784)
	<b>27,905</b>	<b>30,974</b>

**25 Material Litigation**

There was no material litigation as at the date of this report.

**26 Dividends**

No dividend has been recommended for the financial period under review.

**27 Earning per share**

Basic earnings per ordinary share

	<b>CURRENT YEAR QUARTER  30.06.2024</b>	<b>PRECEDING YEAR CORRESPON DING QUARTER  30.06.2023</b>	<b>CURRENT YEAR TO DATE  30.06.2024</b>	<b>PRECEDING YEAR CORRESPON DING PERIOD  30.06.2023</b>
Net profit / (loss) for the period attributable to owners of the parent (RM'000)	1,065	741	5,074	3,714
Number of ordinary shares in issue ('000)	99,995	99,995	99,995	99,995
Basic earnings / (loss) per share (sen)	1.07	0.74	5.07	3.71

BY ORDER OF THE BOARD

**Tan Kok Siong**  
Company Secretary  
27 AUGUST 2024