



SHH RESOURCES HOLDINGS BERHAD

(Company No.: 304227-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 31ST DECEMBER 2022 (UNAUDITED)

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR CORRESPONDING PERIOD |
| | 31.12.2022 RM'000 | 31.12.2021 RM'000 | 31.12.2022 RM'000 | 31.12.2021 RM'000 |
| Revenue | 18,284 | 24,558 | 43,401 | 33,004 |
| Cost of Sales | (14,152) | (20,008) | (34,174) | (28,254) |
| Gross Profit/(Loss) | 4,132 | 4,550 | 9,227 | 4,750 |
| Other Operating Income/ (Expenses) | (363) | 268 | 1,103 | 334 |
| Operating Expenses | (3,512) | (3,271) | (6,570) | (4,749) |
| Net Gain/(Loss) on Financial Assets and Financial Liabilities at Fair Value | - | - | - | - |
| Profit/(Loss) From Operations | 257 | 1,547 | 3,760 | 335 |
| Finance Cost | (146) | (148) | (295) | (283) |
| Share of Profits/ (Loss) of Associate Company | - | - | - | - |
| Profit/(Loss) Before Taxation | 111 | 1,399 | 3,465 | 52 |
| Taxation | (70) | (17) | (608) | (33) |
| Profit/(Loss) For The Period | 41 | 1,382 | 2,857 | 19 |
| Other Comprehensive Income/(Loss) For The Period | | | | |
| Foreign Currency Translation | - | - | - | - |
| Total Comprehensive Income/(Loss) For The Period | 41 | 1,382 | 2,857 | 19 |
| Profit/(Loss) For The Period Attributable to: | | | | |
| Owners of the parent | 61 | 1,401 | 2,896 | 56 |
| Non-controlling interest | (20) | (19) | (39) | (37) |
| | 41 | 1,382 | 2,857 | 19 |
| Total Comprehensive Income/(Loss) Attributable to: | | | | |
| Owners of the parent | 61 | 1,401 | 2,896 | 56 |
| Non-controlling interest | (20) | (19) | (39) | (37) |
| | 41 | 1,382 | 2,857 | 19 |
| Earnings/(Loss) Per Share (sen):- | | | | |
| (a) Basic (sen) | 0.06 | 1.40 | 2.90 | 0.06 |
| (b) Diluted (sen) | - | - | - | - |

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

**SHH RESOURCES HOLDINGS BERHAD**

(Company No.: 304227-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

| | AS AT CURRENT QUARTER ENDED 31.12.2022 RM'000 | (AUDITED) AS AT PRECEDING YEAR ENDED 30.06.2022 RM'000 |
|---|--|---|
| ASSETS | | |
| Non-current Assets | | |
| Property, Plant and Equipment | 33,232 | 33,778 |
| Right of Use Assets | 118 | 166 |
| Investment in an Associated Company | 459 | 459 |
| | <u>33,809</u> | <u>34,403</u> |
| Current Assets | | |
| Inventories | 18,127 | 21,019 |
| Inventories-property development cost | 11,974 | 11,974 |
| Receivables | 9,994 | 15,617 |
| Tax Assets | - | 80 |
| Investment in Subsidiary Company, held for distribution (Note 12) | 178 | 178 |
| Deposits, Cash and Bank Balances | 26,884 | 20,052 |
| | <u>67,157</u> | <u>68,920</u> |
| TOTAL ASSETS | <u>100,966</u> | <u>103,323</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the parent | | |
| Share Capital | 49,998 | 49,998 |
| Retained Profits | 27,088 | 24,192 |
| | <u>77,086</u> | <u>74,190</u> |
| Non-Controlling Interest | <u>(18)</u> | <u>21</u> |
| Total Equity | <u>77,068</u> | <u>74,211</u> |
| Non-current Liabilities | | |
| Borrowings | 4,519 | 5,096 |
| Lease Liabilities | 94 | 104 |
| Deferred Taxation | 1,532 | 1,532 |
| | <u>6,145</u> | <u>6,732</u> |
| Current Liabilities | | |
| Payables | 11,438 | 15,075 |
| Borrowings | 6,146 | 7,214 |
| Lease Liabilities | 27 | 66 |
| Tax Liabilities | 142 | 25 |
| | <u>17,753</u> | <u>22,380</u> |
| Total Liabilities | <u>23,898</u> | <u>29,112</u> |
| TOTAL EQUITY AND LIABILITIES | <u>100,966</u> | <u>103,323</u> |
| Net assets per share attributable to the owners of the parent (RM) | <u>0.77</u> | <u>0.74</u> |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

**SHH RESOURCES HOLDINGS BERHAD**

(Company No.: 304227-U)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 6 MONTHS PERIOD ENDED 31ST DECEMBER 2022 (UNAUDITED)**

| | CURRENT PERIOD TO DATE 31.12.2022 RM'000 | PRECEDING PERIOD TO DATE 31.12.2021 RM'000 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit / (Loss) Before Tax | 3,465 | 52 |
| Adjustments for:- | | |
| Allowance for impairment loss on receivables | 677 | - |
| Depreciation of property, plant and equipment | 1,153 | 1,169 |
| Depreciation of right of use assets | 48 | 47 |
| Unrealised foreign exchange loss/(gain) | 7 | 133 |
| Interest expenses | 295 | 283 |
| Interest income | (135) | (39) |
| Property, plant and equipment written off | 39 | - |
| Gain on remeasurement of right of use assets | - | (3) |
| Loss/(Gain) on disposal of property, plant and equipment | (47) | (8) |
| Operating Profit/(Loss) Before Changes In Working Capital | 5,502 | 1,634 |
| Changes In Working Capital | | |
| Inventories | 2,892 | (782) |
| Inventories-property development costs | - | (4) |
| Receivables | 4,957 | (4,602) |
| Payables | (3,617) | 2,079 |
| Cash generated from / (used in) operations | 9,734 | (1,675) |
| Interest expenses | (295) | (283) |
| Interest received/ Interest income | 96 | 39 |
| Tax paid | (411) | (466) |
| Net Cash Flows Generated From / (Used In) Operating Activities | 9,124 | (2,385) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | 66 | 8 |
| Purchase of property, plant and equipment | (665) | (327) |
| Net Cash Flows Generated From / (Used In) Investing Activities | (599) | (319) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net movements in short term borrowings | (1,104) | 1,563 |
| Repayment of term loan | (539) | - |
| Repayment of lease liabilities | (50) | (47) |
| Net Cash Flows Generated From / (Used In) Financing Activities | (1,693) | 1,516 |
| Net Change In Cash And Cash Equivalents | 6,832 | (1,188) |
| Effect of exchange rate changes | - | (69) |
| Cash And Cash Equivalents At Beginning Of Year | 19,282 | 14,775 |
| Cash And Cash Equivalents At End Of Period (Note 26) | 26,114 | 13,518 |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

**SHH RESOURCES HOLDINGS BERHAD**(Company No.: 304227-U)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS PERIOD ENDED 31ST DECEMBER 2022 (UNAUDITED)**

| | ← Attributable to equity holders of the parent → | | | | | |
|---|--|--------------------------|------------------|--------|--------------------------|--------------|
| | Non-distributable | | Distributable | Total | Non-Controlling Interest | Total Equity |
| | Share Capital | Foreign Exchange Reserve | Retained Profits | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Current Period To Date | | | | | | |
| 31.12.2022 | | | | | | |
| Balance At Beginning Of Year | 49,998 | - | 24,192 | 74,190 | 21 | 74,211 |
| Total Comprehensive Income/ (Loss) For The Period | - | - | 2,896 | 2,896 | (39) | 2,857 |
| Balance At End Of Period | 49,998 | - | 27,088 | 77,086 | (18) | 77,068 |
| Preceding Period To Date | | | | | | |
| 31.12.2021 | | | | | | |
| Balance At Beginning Of Year | 49,998 | - | 19,042 | 69,040 | 98 | 69,138 |
| Total Comprehensive Income/ (Loss) For The Period | - | - | 56 | 56 | (37) | 19 |
| Balance At End Of Period | 49,998 | - | 19,098 | 69,096 | 61 | 69,157 |

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)



SHH RESOURCES HOLDINGS BERHAD

(Company No.: 304227-U)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2022

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and paragraph 9.22 of the Listings Requirements of the Bursa Malaysia Securities Berhad ("BMSB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2022.

2 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2022 except for those standards, amendments and IC interpretations which are effective from the annual period beginning 1 July 2022 and onwards. The adoption of these standards, amendments and IC interpretations does not have significant impact on the financial statements of the Group and the Company.

3 Qualification of audit report

There were no qualifications in the audit report of the preceding annual financial statements.

4 Seasonal or cyclical factors

The Group's operations have historically shown moderate seasonality where turnover are generally lower in the beginning of the calendar year due to lower overseas demands and longer local festive holidays.

5 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the period under review.

6 Changes in estimates

There were no changes in estimates reported in prior interim periods of the current financial period or preceding financial year which have a material effect in the current interim period.

7 Changes in debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the period under review.

8 Dividend paid

There were no dividend paid during the current financial period to date.

9 Segmental reporting

The Group's primary business segment is that of the manufacturing and trading of wooden furniture and property development in Malaysia. As such, segmental reporting is only presented by business segments. In presenting information on the basis of business segments, segment revenue, profit before taxation, assets and liabilities were based on operating segment.

The segment information for the current period-to-date was as follows:

| | Manufacturing of Furniture RM'000 | Property Development RM'000 | Consolidated Adjustments & Eliminations RM'000 | Total RM'000 |
|--------------------------------|---|-----------------------------------|---|-----------------|
| Sales to external customers | 43,401 | - | - | 43,401 |
| Inter-segment sales | - | - | - | - |
| Total Revenue | 43,401 | - | - | 43,401 |
| Profit/ (Loss) before taxation | 3,654 | (192) | 3 | 3,465 |
| Total assets | 102,950 | 12,888 | (14,872) | 100,966 |
| Total liabilities | 28,227 | 12,973 | (17,302) | 23,898 |

10 Valuation of property, plant and equipment

There were no changes in the valuation of property, plant and equipment since the previous annual financial statements.

11 Material subsequent events

There were no material subsequent events as at the date of this report.

12 Changes in the composition of the Group

On 30 June 2022, the Company announced that Metro Court Sdn Bhd ("MCSB"), a wholly owned subsidiary of SHH Furniture Industries Sdn Bhd, which in turn is a wholly owned subsidiary of the Company, has at its Extraordinary General Meeting held on 30 June 2022, obtained the approval to commence its member's voluntary winding-up pursuant to Section 439(2)(a) of the Companies Act 2016. Dato' Teo Wee Cheng and Ms. Pang Kah Man have been appointed to act jointly and severally as the Liquidators of MCSB.

Save as disclosed above, there were no other material changes in the composition of the Group for the current financial period to date.

13 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets to be disclosed as at the date of this report.

14 SIGNIFICANT RELATED PARTY TRANSACTIONS

| Nature of Transaction | Relationships of the Related Party | Current Quarter Ended 31.12.2022 RM'000 | Current Year To Date 31.12.2022 RM'000 |
|--|---|---|--|
| <p>(a) Purchase of materials, furniture parts and provision of workmanship labour services</p> <p>SHH Furniture Industries Sdn Bhd (SHH Furniture) purchases materials and furniture parts from Deseng Hardware (M) Sdn Bhd (DHSB).</p> <p>DHSB also provides workmanship labour services to SHH Furniture</p> | <p>a) SHH Furniture is a wholly-owned subsidiary of the Company.</p> <p>b) The Company has a 49% equity interest in DHSB.</p> <p>c) Teo Bok Yu is the Chief Executive Officer of the Group.</p> <p>d) Teo Bok Yu and Teo Jin Yuan are directors in Gerak Teras Sdn Bhd and DHSB. They have a 100% equity interest in Gerak Teras Sdn Bhd which has a 51% shareholding in DHSB.</p> <p>e) Both Teo Bok Yu and Teo Jin Yuan are the sons of Dato' Teo Wee Cheng and Datin Teo Chan Huat, the substantial shareholders and directors of the Company.</p> | 1,324 | 2,702 |
| <p>(b) Purchase of materials, furniture parts and provision of workmanship labour services</p> <p>Kurnia Sejati Sdn Bhd (KSSB) purchases materials and furniture parts from DHSB.</p> <p>DHSB also provides workmanship labour services to KSSB.</p> | <p>a) KSSB is a wholly-owned subsidiary of the Company.</p> <p>b) The Company has a 49% equity interest in DHSB.</p> <p>c) Teo Bok Yu is the Chief Executive Officer of the Group.</p> <p>d) Teo Bok Yu and Teo Jin Yuan are directors in Gerak Teras Sdn Bhd and DHSB. They have a 100% equity interest in Gerak Teras Sdn Bhd which has a 51% shareholding in DHSB.</p> <p>e) Both Teo Bok Yu and Teo Jin Yuan are the sons of Dato' Teo Wee Cheng and Datin Teo Chan Huat, the substantial shareholders and directors of the Company.</p> | 18 | 60 |

15 Review of performance

| | Individual Quarter | | | Cumulative Quarter | | |
|---|--------------------|-------------------|------------|--------------------|-------------------|------------|
| | 31.12.2022 RM'000 | 31.12.2021 RM'000 | Variance % | 31.12.2022 RM'000 | 31.12.2021 RM'000 | Variance % |
| Revenue | 18,284 | 24,558 | (25.55) | 43,401 | 33,004 | 31.50 |
| Gross profit/(loss) | 4,132 | 4,550 | (9.19) | 9,227 | 4,750 | 94.25 |
| Profit/(Loss) before interest and tax | 257 | 1,547 | (83.39) | 3,760 | 335 | 1,022.39 |
| Profit/(Loss) before taxation | 111 | 1,399 | (92.07) | 3,465 | 52 | 6,563.46 |
| Profit/(Loss) after taxation | 41 | 1,382 | (97.03) | 2,857 | 19 | 14,936.84 |
| Profit/(Loss) attributable to owners of the parent | 61 | 1,401 | (95.65) | 2,896 | 56 | 5,071.43 |

For the current quarter under review, the Group's revenue has decreased by 25.55% to RM18.28 million as compared to RM24.56 million in the preceding year's corresponding quarter. The decrease was mainly due to the decrease in orders from customers as a result of the slowdown in demand and the over-inventorised situation in the USA. As a result of the lower revenue, the Group has recorded a lower gross profit of RM4.13 million in the current quarter as compared to a gross profit of RM4.55 million in the preceding year's corresponding quarter. However, the Group has recorded an increase in gross profit margin of 22.60% in the current quarter compared to 18.53% in the preceding year's corresponding quarter due to the weakening of the Ringgit Malaysia against the US Dollar. The Group has recorded an other operating expense of RM0.36 million in the current quarter compared to an other operating income of RM0.27 million in the preceding year's corresponding quarter due to the net foreign exchange loss incurred in the current quarter. The Group has also recorded a higher operating expense mainly due to allowance for impairment loss on receivables of RM0.68 million made during the current quarter. Correspondingly, the Group has recorded a lower profit before tax of RM0.11 million in the current quarter compared to a profit before tax of RM1.40 million in the preceding year's corresponding quarter.

For the six months period under review, the Group's revenue has increased by 31.50% to RM43.40 million as compared to the preceding year's corresponding period of RM33.00 million. The increase was mainly due to the increase in shipments to customers whilst the revenue in the preceding year's corresponding period was affected by the temporary stoppage of operation due to the implementation of FMCO in June 2021. As a result of the higher revenue, the Group has recorded a higher gross profit of RM9.23 million in the current six months period compared to a gross profit of RM4.75 million in the preceding year's corresponding period. The higher gross profit was also due to the weakening of the Ringgit Malaysia against the US Dollar. The Group recorded a higher other operating income of RM1.10 million in the current six months period compared to RM0.33 million in the preceding year's corresponding period. The higher other operating income was due to higher foreign exchange gain recorded in the current period. Correspondingly, the Group has recorded a higher profit before tax of RM3.47 million in the current six months period compared to a profit before tax of RM0.05 million in the preceding year's corresponding period.

16 Comparison with preceding quarter's result

| | Current Quarter | Preceding Quarter | Variance % |
|--|----------------------|----------------------|------------|
| | 31.12.2022 RM'000 | 30-09-2022 RM'000 | |
| Revenue | 18,284 | 25,117 | (27.20) |
| Gross profit/(loss) | 4,132 | 5,095 | (18.90) |
| Profit/(Loss) before interest and tax | 257 | 3,503 | (92.66) |
| Profit/(Loss) before taxation | 111 | 3,354 | (96.69) |
| Profit/(Loss) after taxation | 41 | 2,816 | (98.54) |
| Profit/(Loss) attributable to owners of the parent | 61 | 2,835 | (97.85) |

The Group's revenue for the current quarter under review of RM18.28 million represents a decrease of 27.20% compared to RM25.12 million registered in the preceding quarter. The decrease were mainly due to the decrease in orders from customers as a results of the slowdown in demand and the over inventorised situation in the USA. Correspondingly, the Group has recorded a lower gross profit of RM4.13 million compared to a gross profit of RM5.10 million in the preceding quarter. However, Group has recorded a slight increase in gross profit margin of 22.60% in the current quarter compare to 20.30% in the preceding quarter due to the weakening of the Ringgit Malaysia against the US Dollar. The Group has recorded an other operating expenses of RM0.36 million in the current quarter compare to an other operating income of RM1.47 million in the preceding quarter due to net foreign exchange loss incurred in the current quarter. The Group has also recorded a higher operating expenses mainly due to allowance for impairment loss on receivables of RM0.68 million made during the current quarter. Correspondently, the Group has recorded a lower profit before tax of RM0.11 million in the current quarter compared to profit before tax of RM3.35 million in the preceding quarter.

17 Prospects

The current global economy is facing several challenges including high inflation rate, geopolitical tensions and risk of recession. The high inflation rate worldwide especially in the USA and major European economies have resulted in tighter financial condition and this have affected consumers' confidence and spending. With the slowdown in demand, US importers are over inventorised and imports of furniture have contracted in recent months. While Malaysia is progressing well under transition phase to endemic, the shortage of labour and high raw material costs have resulted to higher operational costs.

Given the uncertainties and challenges ahead, the Group will strives to remain resilient and continue with our efforts in controlling our operational costs and improving our operational efficiency to ensure our business viability. We will continue working closely with all stakeholders in ensuring stability in our supply chain, continuity of our manufacturing operations and shipment of orders to our customers so that the interest of all stakeholders are safeguarded.

18 Profit forecast and profit guarantee

Not applicable as there was no profit forecast or profit guarantee.

19 Profit before taxation

Profit/(loss) before taxation is arrived at after charging/(crediting):

| | Current Quarter RM'000 | Year To Date RM'000 |
|--|---------------------------|------------------------|
| Interest income | (102) | (135) |
| Other income | (29) | (99) |
| Interest expense | 146 | 295 |
| Depreciation of property, plant and equipment | 573 | 1,153 |
| Depreciation of right of use assets | 24 | 48 |
| Allowance for impairment loss on receivables | 677 | 677 |
| Loss/(gain) on disposal of property, plant and equipment | (21) | (47) |
| Property, plant and equipment written off | - | 39 |
| Foreign exchange loss/(gain) | | |
| - Realised | (151) | (822) |
| - Unrealised | 673 | 7 |
| | <u>673</u> | <u>7</u> |

20 Taxation

The taxation charged for the period under review comprised of :-

| | Current Quarter RM'000 | Year To Date RM'000 |
|-------------------------------------|---------------------------|------------------------|
| Current | | |
| - Malaysian taxation | 70 | 608 |
| - Deferred taxation | - | - |
| | <u>70</u> | <u>608</u> |
| Adjustment in respect of prior year | | |
| - Malaysian taxation | - | - |
| - Deferred taxation | - | - |
| | <u>-</u> | <u>-</u> |
| Total | <u>70</u> | <u>608</u> |

The effective tax rate for the Group is lower than the statutory tax rate mainly due to the utilisation of capital allowances bought forward.

21 Sale of unquoted investments and/or properties

There were no sale of unquoted investments and / or properties for the current financial period to date.

22 Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities for the current financial period to date.

23 Group's borrowings and debt securities

| | Current Year Quarter ended 31.12.2022 | | | | | |
|--------------------|---|------------------------|-----------------------------|------------------------|-----------------------------|------------------------|
| | Long term | | Short term | | Total borrowings | |
| | Foreign denomination RM'000 | RM denomination RM'000 | Foreign denomination RM'000 | RM denomination RM'000 | Foreign denomination RM'000 | RM denomination RM'000 |
| Secured | | | | | | |
| Hire purchase | - | - | - | - | - | - |
| Bill payable | - | - | - | - | - | - |
| Bankers acceptance | - | - | - | 996 | - | 996 |
| Term Loan | - | 4,519 | - | 1,131 | - | 5,650 |
| Unsecured | | | | | | |
| Revolving loan | - | - | - | - | - | - |
| Bankers acceptance | - | - | - | 4,019 | - | 4,019 |
| Overdraft | - | - | - | - | - | - |
| Total | - | 4,519 | - | 6,146 | - | 10,665 |
| | Preceding Year Corresponding Quarter 31.12.2021 | | | | | |
| | Long term | | Short term | | Total borrowings | |
| | Foreign denomination RM'000 | RM denomination RM'000 | Foreign denomination RM'000 | RM denomination RM'000 | Foreign denomination RM'000 | RM denomination RM'000 |
| Secured | | | | | | |
| Hire purchase | - | - | - | - | - | - |
| Bill payable | - | - | - | - | - | - |
| Bankers acceptance | - | - | - | - | - | - |
| Term Loan | - | 5,542 | - | 828 | - | 6,370 |
| Unsecured | | | | | | |
| Revolving loan | - | - | - | - | - | - |
| Bankers acceptance | - | - | - | 6,231 | - | 6,231 |
| Overdraft | - | - | - | - | - | - |
| Total | - | 5,542 | - | 7,059 | - | 12,601 |

24 Corporate proposals

There were no corporate proposals announced and not completed as at to date.

25 Financial instruments

There were no derivative financial instruments as at end of the reporting period.

26 Cash and cash equivalents

| | Current period to date 31.12.2022 RM'000 | Preceding period to date 31.12.2021 RM'000 |
|----------------------------------|--|--|
| Represented by: | | |
| Deposits, cash and bank balances | 26,884 | 14,275 |
| Less: | | |
| Deposits pledged to bank | (770) | (757) |
| | 26,114 | 13,518 |

27 Material Litigation

There was no material litigation as at the date of this report.

28 Dividends

No dividend has been recommended for the financial period under review.

29 Earning per share

Basic earnings per ordinary share

| | CURRENT YEAR QUARTER 31.12.2022 | PRECEDING YEAR CORRESPONDING QUARTER 31.12.2021 | CURRENT YEAR TO DATE 31.12.2022 | PRECEDING YEAR CORRESPONDING PERIOD 31.12.2021 |
|--|---------------------------------|---|---------------------------------|--|
| Net profit / (loss) for the period attributable to owners of the parent (RM'000) | 61 | 1,401 | 2,896 | 56 |
| Number of ordinary shares in issue ('000) | 99,995 | 99,995 | 99,995 | 99,995 |
| Basic earnings / (loss) per share (sen) | 0.06 | 1.40 | 2.90 | 0.06 |

BY ORDER OF THE BOARD

Pang Kah Man
Company Secretary
21 FEBRUARY 2023