



Interim Report for the 1st Quarter Ended 30 September 2023

(The figures have not been audited)

Condensed Consolidated Statements of Comprehensive Income

	Note	Individual Quarter 30 September		Cumulative Quarter to date 30 September	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Revenue		23,870	16,838	23,870	16,838
Operating expenses		(25,665)	(19,317)	(25,665)	(19,317)
Loss from operations		(1,795)	(2,479)	(1,795)	(2,479)
Interest income		203	162	203	162
Other income		622	1,643	622	1,643
Marketing and distribution		(187)	(221)	(187)	(221)
Depreciation and amortisation		(3,239)	(2,672)	(3,239)	(2,672)
Finance costs		(2,507)	(1,413)	(2,507)	(1,413)
Loss before tax		(6,903)	(4,980)	(6,903)	(4,980)
Taxation	B5	(546)	(1,207)	(546)	(1,207)
Loss net of tax		(7,449)	(6,187)	(7,449)	(6,187)
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Exchange differences on translating foreign operation		(10,001)	10,882	(10,001)	10,882
Other comprehensive (loss)/income		(10,001)	10,882	(10,001)	10,882
Total comprehensive (loss)/income for the period		(17,450)	4,695	(17,450)	4,695
Loss attributable to:					
Owners of the Company		(6,875)	(5,947)	(6,875)	(5,947)
Non-controlling interests		(574)	(240)	(574)	(240)
		(7,449)	(6,187)	(7,449)	(6,187)
Total comprehensive (loss)/income attributable to:					
Owners of the Company		(17,071)	5,134	(17,071)	5,134
Non-controlling interests		(379)	(439)	(379)	(439)
		(17,450)	4,695	(17,450)	4,695
Loss per share attributable to equity holders of GLBHD					
Basic (Sen)		(3.21)	(2.77)	(3.21)	(2.77)
	B13	(3.21)	(2.77)	(3.21)	(2.77)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to these interim financial statements)



Interim Report for the 1st Quarter Ended 30 September 2023

(The figures have not been audited)

Condensed Consolidated Statements of Financial Position

		As at 30-09-2023	As at 30-06-2023
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		272,781	276,503
Intangible assets		747	805
Right-of- use assets		132,111	134,500
Other receivables		51,440	51,898
Deferred tax assets		292	406
Current assets			
Inventories		88,241	91,927
Biological assets		927	1,016
Trade and other receivables		42,579	37,451
Tax refundable		631	591
Cash and bank balances		38,994	42,653
Contract assets		9,444	1,702
		<u>180,816</u>	<u>175,340</u>
TOTAL ASSETS		<u>638,187</u>	<u>639,452</u>
EQUITY AND LIABILITIES			
Share capital		73,678	73,678
Reserves		293,455	310,526
		<u>367,133</u>	<u>384,204</u>
Equity attributable to owners of the company		<u>367,133</u>	<u>384,204</u>
Non-controlling interests		(14,105)	(13,726)
Non-current liabilities			
Borrowings	B9	114,584	116,709
Lease liabilities		797	1,175
Estimated liabilities for post-employment benefit		1,742	1,730
Deferred taxation		5,439	5,351
		<u>122,562</u>	<u>124,965</u>
Current liabilities			
Trade and other payables		66,519	54,208
Contract liabilities		6,637	6,637
Short term borrowings	B9	88,681	82,447
Lease liabilities		699	644
Provision for taxation		61	73
		<u>162,597</u>	<u>144,009</u>
Total liabilities		<u>285,159</u>	<u>268,974</u>
TOTAL EQUITY AND LIABILITIES		<u>638,187</u>	<u>639,452</u>
Net assets per share attributable to equity holders of GLBHD (RM)		<u>1.71</u>	<u>1.79</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to these interim financial statements)



Interim Report for the 1st Quarter Ended 30 September 2023
(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity

	← Attributable to Equity Holders of GLBHD →					Non-controlling interests	Total Equity
	← Non-Distributable →						
	Share capital	Treasury shares	Foreign currency translation reserve	Retained earnings	Total	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the period ended 30 September 2023							
At 1 July 2023	73,678	(1,465)	22,258	289,733	384,204	(13,726)	370,478
Loss for the year	-	-	-	(6,875)	(6,875)	(574)	(7,449)
Other comprehensive (loss)/income	-	-	(10,196)	-	(10,196)	195	(10,001)
	-	-	(10,196)	(6,875)	(17,071)	(379)	(17,450)
At 30 September 2023	<u>73,678</u>	<u>(1,465)</u>	<u>12,062</u>	<u>282,858</u>	<u>367,133</u>	<u>(14,105)</u>	<u>353,028</u>
For the period ended 30 September 2022							
At 1 July 2022	73,678	(1,465)	837	303,114	376,164	(12,215)	363,949
Loss for the period	-	-	-	(5,947)	(5,947)	(240)	(6,187)
Other comprehensive income/(loss)	-	-	11,081	-	11,081	(199)	10,882
	-	-	11,081	(5,947)	5,134	(439)	4,695
At 30 September 2022	<u>73,678</u>	<u>(1,465)</u>	<u>11,918</u>	<u>297,167</u>	<u>381,298</u>	<u>(12,654)</u>	<u>368,644</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to these interim financial statements)



Interim Report for the 1st Quarter Ended 30 September 2023
(The figures have not been audited)

Condensed Consolidated Statements of Cash Flows

	Cumulative Quarter to date 30 September	
	2023	2022
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(6,903)	(4,980)
Adjustment for non-cash items :		
Gain on disposal of non-current assets	-	(1,350)
Net loss from fair value adjustment of fresh fruit bunches	65	57
Amortisation and depreciation	3,239	2,672
Plant and equipment scrapped	67	-
Operating loss before working capital changes	<u>(3,532)</u>	<u>(3,601)</u>
Working capital changes :		
(Increase)/decrease in receivables	(13,549)	23,907
Increase/(decrease) in payables	12,976	(6,651)
Decrease in inventories	3,356	2,716
Cash (used in)/from operations	<u>(749)</u>	<u>16,371</u>
Tax paid	(361)	(807)
Net cash (used in)/from operating activities	<u>(1,110)</u>	<u>15,564</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of non-current assets	-	1,875
Purchase of non-current assets	(6,392)	(11,399)
Net cash used in investing activities	<u>(6,392)</u>	<u>(9,524)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of bank borrowings	7,652	-
Repayment of lease liabilities	(455)	(445)
Repayment of bank borrowings	(3,543)	(25,339)
Net cash flows from/(used in) financing activities	<u>3,654</u>	<u>(25,784)</u>
Net decrease in cash and cash equivalents	<u>(3,848)</u>	<u>(19,744)</u>
Effect of exchange rates on cash and cash equivalents	(60)	52
Cash and cash equivalents as at beginning of the financial period	13,789	41,171
Cash and cash equivalents as at end of the financial period	<u>9,881</u>	<u>21,479</u>
Cash and cash equivalents comprise:		
Cash and bank balances	9,828	21,329
Deposits with licensed banks	29,166	28,590
	<u>38,994</u>	<u>49,919</u>
Less: Fixed deposits pledged to bank	(29,113)	(28,440)
	<u>9,881</u>	<u>21,479</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to these interim financial statements)



Interim Report for the 1st Quarter Ended 30 September 2023
(The figures have not been audited)

A. Explanatory Notes

A1. Basis of Preparation and Significant Accounting Policies

The interim financial statements were unaudited and have been prepared in accordance with *MFRS 134 - Interim Financial Reporting* and paragraph 9.22 of the *Listing Requirements of Bursa Malaysia Securities Berhad*.

The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The significant accounting policies applied are consistent with those adopted for the audited financial statements for the year ended 30 June 2023 except for the adoption of the following new MFRSs, Amendments and Interpretations to the MFRSs issued by MASB and IC interpretations that are applicable to the Group's financial year beginning on 1 July 2023:-

- MFRS 17 *Insurance Contracts*
- Amendments to MFRS 17 *Insurance Contracts*
- *Initial Application of MFRS 17 and MFRS 9 - Comparative Information* (Amendments to MFRS 17 *Insurance Contracts*)
- Amendments to MFRS 101 *Disclosure of Accounting Policies*
- Amendments to MFRS 108 *Definition of Accounting Estimates*
- Amendments to MFRS 112 *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*
- Amendments to MFRS 112 *Income Taxes - International Tax Reform - Pillar Two Model Rules*

The adoption of the new MFRS, Amendments and IC interpretation did not have any material impact on the interim financial report of the Group.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding financial year.

A3. Seasonal or Cyclical Phases

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuation of commodity prices.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial period under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year, which have a material effect on the current financial period.

A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

There were no cancellations, repurchases, resale and repayments of debt and equity securities for the quarter.

A7. Dividends paid

There were no dividend paid during the current quarter.

A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

RESULTS

	Plantation	Property Development	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 30 September 2023					
REVENUE					
External sales/total revenue	7,880	15,990	-	-	23,870
Inter-segment sales	-	-	1,351	(1,351)	-
	<u>7,880</u>	<u>15,990</u>	<u>1,351</u>	<u>(1,351)</u>	<u>23,870</u>
RESULTS					
Segment results	(3,443)	1,043	(2,821)	-	(5,221)
Interest income					203
Other income					622
Finance costs					(2,507)
Loss before tax					(6,903)
Taxation					(546)
Loss for the year					(7,449)
Non-controlling interest					574
Net Loss for the period					<u>(6,875)</u>

	Plantation	Property Development	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Period Ended 30 September 2023					
REVENUE					
External sales/total revenue	3,496	13,342	-	-	16,838
Inter-segment sales	-	-	1,104	(1,104)	-
	<u>3,496</u>	<u>13,342</u>	<u>1,104</u>	<u>(1,104)</u>	<u>16,838</u>
RESULTS					
Segment results	(6,215)	3,497	(2,654)	-	(5,372)
Interest income					162
Other income					1,643
Finance costs					(1,413)
Loss before tax					(4,980)
Taxation					(1,207)
Loss for the year					(6,187)
Non-controlling interest					240
Net Loss for the period					<u>(5,947)</u>

	Plantation	Property Development	Others	Unallocated Corporate Assets	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Assets					
As at 30 September 2023	<u>454,370</u>	<u>118,030</u>	<u>61,687</u>	<u>4,100</u>	<u>638,187</u>
As at 30 June 2023	<u>463,522</u>	<u>109,870</u>	<u>61,864</u>	<u>4,196</u>	<u>639,452</u>

The following items are added to segment assets to arrive at total assets reported in the consolidated statement of financial position:

				30.09.23	30.06.23
				RM'000	RM'000
Deferred tax assets				292	406
Tax refundable				631	591
Inter-segment assets				3,177	3,199
				<u>4,100</u>	<u>4,196</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements.

A9. Valuation of Property, Plant and Equipment

The valuations of leasehold lands and bearer plants have been brought forward without amendment from the previous audited financial statements for the financial year ended 30 June 2023.

A10. Material events subsequent to the end of the interim period

Same as disclosed in Note B8 and below, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

A11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

A13. Capital Commitments

The total Group capital commitments as at 30 September 2023 were as follows:-

Capital expenditure approved and contracted for	RM'000
Capital expenditure approved but not yet contracted	25,478
	80,997
	<u>106,475</u>

B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements

B1. Review of Performance

Todate 1st Quarter FY2024 vs Todate 1st Quarter FY2023

	Cumulative Quarter to date 30 September		Changes %
	2023 RM'000	2022 RM'000	
Revenue	23,870	16,838	42%
Loss from operations	(1,795)	(2,479)	-28%
Loss before interest and tax	(4,396)	(3,567)	-23%
Loss before tax	(6,903)	(4,980)	-39%
Loss after tax	(7,449)	(6,187)	-20%
Loss Attributable to Ordinary Equity Holders of the Parent	(6,875)	(5,947)	-16%

The Group registered higher revenue of RM23.9 million in the current quarter compared to RM16.8 million in the preceding year corresponding quarter mainly due to increase in revenue generated by property segment by RM2.7 million and higher fresh fruit bunches ("FFB") volume production with higher FFB price amounted to RM4.4 million. However, the Group recorded a higher loss after tax of RM7.4 million in the current quarter compared to a loss after tax of RM6.2 million in the preceding year corresponding quarter, mainly due to an increase in the Overnight Policy Rate (OPR) resulting in higher finance expenses incurred in the current quarter and a decrease in other income, which was gained on a parcel of vacant land in the preceding year corresponding quarter.

The performance of the business sectors is summarized as follows: -

Plantation Segment (Indonesia)

The plantation segment generated a revenue of RM7.9 million from its sale of FFB in the current quarter compared to RM3.5 million recorded in preceding year corresponding quarter, mainly due to higher volume of FFB production and higher FFB price. As a result of improved revenue, the plantation segment recorded a lower segment loss of RM3.4 million in current quarter compared to segment loss of RM6.2 million recorded in preceding year corresponding quarter under review.

Property Development Segment

The property segment recorded a revenue of RM16.0 million in the current quarter compared to RM13.3 million recorded in preceding year corresponding quarter, mainly due to higher sales from D'Sini Residences Project during the quarter under review. However, the property development segment contributed a slightly lower of segment profit of RM1.0 million in the current quarter compared to RM3.5 million segment profit generated in the preceding year corresponding quarter, mainly due to lower profit margin on residential project compared to industrial factories, couple with lower of degree completion on residential project as the contract work achieved 18%.

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter**1st Quarter FY 2024 vs 4th Quarter FY 2023**

	Individual Quarter		Changes %
	30 Sept 2023 RM'000	30 June 2023 RM'000	
Revenue	23,870	18,259	31%
Loss from operations	(1,795)	(3,215)	-44%
(Loss)/Profit before interest and tax	(4,396)	1,133	-488%
Loss before tax	(6,903)	(927)	645%
Loss after tax	(7,449)	(33)	22473%
Loss Attributable to Ordinary Equity Holders of the Parent	(6,875)	(241)	2753%

The Group registered a higher revenue of RM23.9 million for the current quarter compared to RM18.3 million in the preceding quarter. The increase was mainly due to higher sales from D'Sini Residences Project by RM6.9 million and the slightly decrease in volume of FFB production from plantation segment by RM1.3 million in the current quarter under review.

The Group recorded loss after tax RM7.4 million in current quarter compared to RM0.03 million in the preceding quarter. The increase of loss was due to reversal of allowance for written down of property development costs RM6.2 million couple with reversal of impairment loss on receivables RM1.2 million in the preceding quarter.

B3. ProspectsPlantation Segment

The Group's plantation segment which mainly operates in Kalimantan Timur, Selatan and Central Sulawesi, Indonesia, has planted 7,313 hectares of land. The Group targets to achieve higher planted hectareage progressively which requires it to focus on the 3 pronged strategy of securing the Hak Guna Usaha, socialisation and eventual planting. The Group will endeavour to raise the necessary funding to achieve the success of this strategy. Notwithstanding this, the Group expects to produce higher FFB production in the coming years as it increases planted areas, as well as its palms attaining higher maturity age.

Property Development Segment

The sales of D'Sini Residences Project has been promising. To date, the Group has achieved a 70% sales milestone for residential units. In addition, over the course of recent months, the Group has demonstrated commendable success in strategically and progressively selling shoplots in Midtown Plaza, Sandakan, leaving only 1 rent-to-own unit from a total of 18 units. The Group is greatly encouraged by these sales performances.

Other potential Impact

The Malaysia's economy grew by 3.3% in Q3 year 2023 compares to 2.9% in the preceeding quarter, the global economy grew modestly, while labour market remained resilient, elevated inflation, weaker external demand, and China's growth below expectation. Notwithstanding the ongoing uncertainties, the Board and Management remain cautiously optimistic and will continue to focus on operational efficiency, profitability and business sustainability.

B4. Variance of actual profit from forecast profit / profit guarantee

Not applicable as no profit forecast or profit guarantee was published.

B5. Taxation

	Individual Quarter		Cumulative Quarter to date	
	30 September 2023 RM'000	2022 RM'000	30 September 2023 RM'000	2022 RM'000
Current tax :				
Income taxation	309	106	309	106
	<u>309</u>	<u>106</u>	<u>309</u>	<u>106</u>
Deferred tax :				
Relating to origination of temporary differences	237	1,101	237	1,101
	<u>237</u>	<u>1,101</u>	<u>237</u>	<u>1,101</u>
	<u>546</u>	<u>1,207</u>	<u>546</u>	<u>1,207</u>

Tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The effective tax rates for the current financial period is higher than the statutory tax rate mainly due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purpose.

B6. Profit on Sales of Unquoted Investments and/or Properties

There were no material sales of unquoted investments and/or properties for the current quarter and financial period-to-date.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and financial period to-date.

B8. Status of Corporate Proposals Announced

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report.

- (a) On 26 August 2013, the following indirect subsidiaries of GLBHD incorporated in Cambodia have been placed under "Member's Voluntary Winding Up"-
1. NWP (Cambodia) Pte Ltd, wholly-owned subsidiary of Gainfield International Limited, a wholly-owned subsidiary of GLBHD
 2. Perfect Element Plantation Pte Ltd, wholly-owned subsidiary of Pacific Bloom Limited, a wholly-owned subsidiary of GLBHD
 3. Malaysia Palm Plantation Pte Ltd, wholly-owned subsidiary of Better Yield Limited, a wholly-owned subsidiary of GLBHD
- (b) On 28 April 2016, Pacific Bloom Limited ("PBL"), a wholly owned subsidiary of Golden Land Berhad ("GLBHD") has entered into a Conditional Sale and Purchase Agreement ("the CSPA") for the proposed acquisition of 475 fully paid-up shares of a total Rp125,000,000 representing 95% of fully paid up shares in PT Citra Enggang Nusalaras ("PT CITRA")

PBL has also entered into a Service Provision Agreement ("the SPA") with Mr Ikhsanudin ("Ikhsanudin" or the "Service Provider") to engage him to assist in applying and obtaining the Required Documents, to perform the Required Activities for PT CITRA with an estimated maximum Service Fee of Rp124,016,000,000 ("the Service Fee").

PT CITRA is a limited liability company established under Indonesian laws with an authorized share capital of Rp500,000,000 divided into 2,000 shares of Rp250,000 each, of which 500 shares in a total amount of Rp125,000,000 have been issued at par and fully paid. PT CITRA is the holder of a Location Permit (Izin Lokasi) No. 188.45/163/2016 dated 29 February 2016, issued by the Regent of Murung Raya for an area of 15,453 hectares located at Laung Tuhup, Tanah Siang and Barito Tuhup Raya Districts, Murung Raya Regency, Kalimantan Tengah Province, Indonesia.

The current shareholders of PT CITRA is Mr. Ikhsanudin, a private person, citizen of the Republic of Indonesia, holder of Identification Card No.3471021307610001, having his address at Perum Griya Jetis Asri C 25, RT025/RW006, Kelurahan Cokrodingratan, Kalimantan Jetis, Yogyakarta, Indonesia. Firman Wijaya, a private person, citizen of the Republic of Indonesia, holder of Identification Card number 6472031211820002, having his address at Raudah III, Blok IIB No. 59, RT013/RW13 Teluk Lerong Ilir, Samarinda Ulu, Samarinda, Kalimantan Timur, Indonesia.

PBL and Mr Ikhsanudin have mutually agreed in writing to determined timeframe in obtaining all the Required Documents as stated in the Service Provision Agreement dated 28 April 2016 is further extended.

B9. Group Borrowings

The total Group borrowings were as follows:-

	As at 30.09.2023 Unaudited RM'000	As at 30.06.2023 Audited RM'000
Long term bank borrowings (Secured)		
Term loans	114,584	116,709
	<u>114,584</u>	<u>116,709</u>
Short term bank borrowings (Secured)		
Term loans	7,417	6,667
Revolving Credit	81,264	75,780
	<u>88,681</u>	<u>82,447</u>
Total borrowings	<u><u>203,265</u></u>	<u><u>199,156</u></u>

The term loan and revolving credit are secured by way of corporate guarantee by the Company.

B10. Off-Balance Sheet Financial Instruments

The Group does not have any financial instruments with off-balance sheet risk as at 27 November 2023.

B11. Material Litigation

There was no material litigation as at the date of issuance of this report.

B12. Dividend

The Board did not recommend payment of interim dividend for the financial period ended 30 September 2023.

B13. Earnings per Share

	Individual Quarter 30 September		Cumulative Quarter to date 30 September	
	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
(a) Basic (loss)/earnings per share				
Loss for the year	(6,875)	(5,947)	(6,875)	(5,947)
	<u>(6,875)</u>	<u>(5,947)</u>	<u>(6,875)</u>	<u>(5,947)</u>
Weighted average number of shares in issue	214,514	214,514	214,514	214,514
Basic loss per share (Sen)	(3.21)	(2.77)	(3.21)	(2.77)
	<u>(3.21)</u>	<u>(2.77)</u>	<u>(3.21)</u>	<u>(2.77)</u>

(b) Diluted loss per share

The Group has no potential ordinary shares in issue as at balance sheet and therefore, diluted earnings per share have not been presented.

B14. Related Party Transactions

	Individual Quarter 30 September		Cumulative Quarter to date 30 September	
	2023 RM	2022 RM	2023 RM	2022 RM
Transactions with a company in which Yap Phing Cern, Yap Fei Chien and a family member of both have financial interests :				
Riwagu Property Sdn. Bhd. - Rental paid	19,800	19,800	19,800	19,800
Transaction with a company in which a director of the company, Tang Weihann, has financial interest :				
PT Agro Tradisi - Purchase of fertiliser	-	2,160,779	-	2,160,779
Transaction with a director of the company, Yap Phing Cern, has financial interest:				
- Interest expenses on advances	299,178	-	299,178	-

B15. Authorisation for issue of interim financial statements

The current interim financial statements were authorised to be issued by the Board of Directors in accordance with a resolution of the Board of Directors on 27 November 2023.

By Order of the Board,

Voo Yin Ling

Secretary

Kuala Lumpur
27 November 2023