



Interim Report for the 3rd Quarter Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statements of Comprehensive Income

	Note	Individual Quarter 31 March		Cumulative Quarter to date 31 March	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Revenue		29,209	19,500	57,685	55,846
Operating expenses		(22,756)	(17,103)	(47,270)	(53,749)
Profit from operations		6,453	2,397	10,415	2,097
Interest income		257	215	601	777
Other income		684	412	3,256	3,029
Marketing and distribution		(102)	(102)	(247)	(447)
Depreciation and amortisation		(2,422)	(2,116)	(6,858)	(6,329)
Finance costs		(1,394)	(549)	(3,633)	(1,661)
Profit/(Loss) before tax		3,476	257	3,534	(2,534)
Taxation	B5	(987)	(688)	(2,435)	(2,289)
Profit/(Loss) net of tax		2,489	(431)	1,099	(4,823)
Other comprehensive income/(loss):					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Exchange differences on translating foreign operation		1,291	(1,244)	8,651	(17,180)
Other comprehensive income/(loss)		1,291	(1,244)	8,651	(17,180)
Total comprehensive income/(loss) for the period		3,780	(1,675)	9,750	(22,003)
Profit/(Loss) attributable to:					
Owners of the Company		2,453	(360)	1,307	(3,707)
Non-controlling interests		36	(71)	(208)	(1,116)
		2,489	(431)	1,099	(4,823)
Total comprehensive income/(loss) attributable to:					
Owners of the Company		3,764	(1,608)	10,124	(21,160)
Non-controlling interests		16	(67)	(374)	(843)
		3,780	(1,675)	9,750	(22,003)
Earnings/(Loss) per share attributable to equity holders of GLBHD					
Basic (Sen)		1.14	(0.17)	0.61	(1.73)
	B13	1.14	(0.17)	0.61	(1.73)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2021 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statements of Financial Position

		As at 31-03-2022	As at 30-06-2021
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		237,369	220,239
Intangible assets		6	47
Right-of- use assets		130,863	120,190
Other receivables		56,933	54,570
Deferred tax assets		283	844
Current assets			
Inventories		92,819	103,689
Biological assets		1,743	725
Trade and other receivables		58,122	28,548
Tax refundable		1,018	73
Cash and bank balances		75,303	70,117
Contract assets		321	321
		<u>229,326</u>	<u>203,473</u>
TOTAL ASSETS		<u>654,780</u>	<u>599,363</u>
EQUITY AND LIABILITIES			
Share capital		73,678	73,678
Reserves		321,937	311,813
		<u>395,615</u>	<u>385,491</u>
Equity attributable to owners of the company		<u>395,615</u>	<u>385,491</u>
Non-controlling interests		(11,965)	(11,591)
Non-current liabilities			
Borrowings	B9	124,750	126,292
Lease liabilities		396	555
Estimated liabilities for post-employment benefit		1,438	1,180
Deferred taxation		6,665	6,156
		<u>133,249</u>	<u>134,183</u>
Current liabilities			
Trade and other payables		21,992	26,697
Contract liabilities		28,906	3,844
Short term borrowings	B9	86,677	58,338
Lease liabilities		306	817
Provision for taxation		-	1,584
		<u>137,881</u>	<u>91,280</u>
Total liabilities		<u>271,130</u>	<u>225,463</u>
TOTAL EQUITY AND LIABILITIES		<u>654,780</u>	<u>599,363</u>
Net assets per share attributable to equity holders of GLBHD (RM)		<u>1.84</u>	<u>1.80</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2021 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2022
(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity

	← Attributable to Equity Holders of GLBHD →						Non-controlling interests RM'000	Total Equity RM'000
	← Non-Distributable →			Retained earnings RM'000	Total RM'000			
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000					
For the period ended 31 March 2022								
At 1 July 2021	73,678	(1,465)	(11,998)	325,276	385,491	(11,591)	373,900	
Profit/(Loss) for the period	-	-	-	1,307	1,307	(208)	1,099	
Other comprehensive income/(loss)	-	-	8,817	-	8,817	(166)	8,651	
	-	-	8,817	1,307	10,124	(374)	9,750	
At 31 March 2022	<u>73,678</u>	<u>(1,465)</u>	<u>(3,181)</u>	<u>326,583</u>	<u>395,615</u>	<u>(11,965)</u>	<u>383,650</u>	
For the period ended 31 March 2021								
At 1 July 2020	73,678	(1,465)	2,322	345,791	420,326	(10,765)	407,949	
Effects of adoption of IFRIC Agenda Decision	-	-	-	(1,612)	(1,612)	-	(1,612)	
Restated balance	<u>73,678</u>	<u>(1,465)</u>	<u>2,322</u>	<u>344,179</u>	<u>418,714</u>	<u>(10,765)</u>	<u>406,337</u>	
Loss for the period	-	-	-	(3,707)	(3,707)	(1,116)	(4,823)	
Other comprehensive (loss)/income	-	-	(17,453)	-	(17,453)	273	(17,180)	
	-	-	(17,453)	(3,707)	(21,160)	(843)	(22,003)	
Acquisition of non-controlling interest	-	-	-	-	-	245	245	
Dissolution of subsidiaries	-	-	1,818	(1,818)	-	-	-	
At 31 March 2021	<u>73,678</u>	<u>(1,465)</u>	<u>(13,313)</u>	<u>338,654</u>	<u>397,554</u>	<u>(11,363)</u>	<u>384,579</u>	

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2021 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statements of Cash Flows

	Cumulative Quarter to date	
	31 March	
	2022	2021
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	3,534	(2,534)
Adjustment for non-cash items :		
(Profit)/loss on disposal of non-current assets	(48)	5
Net gain from fair value adjustment of fresh fruit bunches	(1,000)	(458)
Allowance for impairment on trade and other receivables	10	-
Stocks written off	67	-
Gain on bargain purchase arising from acquisition	-	(1,996)
Amortisation and depreciation	6,858	6,329
Plant and equipment scrapped	13	2
Operating profit before working capital changes	9,434	1,348
Working capital changes :		
(Increase)/decrease in receivables	(31,519)	38,052
Increase/(Decrease) in payables	20,260	(55,247)
Decrease in inventories	10,950	11,288
Cash from/(used in) operations	9,125	(4,559)
Tax paid	(3,885)	(1,990)
Net cash from/(used in) operating activities	5,240	(6,549)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of non-current assets	49	2
Purchase of non-current assets	(26,562)	(24,006)
Net cash outflow on acquisition of subsidiaries	-	(2,579)
Net cash used in investing activities	(26,513)	(26,583)
CASH FLOW FROM FINANCING ACTIVITIES		
Withdrawal of fixed deposits pledge	-	4,592
Drawdown of bank borrowings	34,760	28,592
Repayment of lease liabilities	(785)	(690)
Repayment of bank borrowings	(7,963)	(7,358)
Net cash flows from financing activities	26,012	25,136
Net increase/(decrease) in cash and cash equivalents	4,739	(7,996)
Effect of exchange rates on cash and cash equivalents	133	141
Cash and cash equivalents as at beginning of the financial period	42,215	52,460
Cash and cash equivalents as at end of the financial period	47,087	44,605
Cash and cash equivalents comprise:		
Cash and bank balances	32,573	21,605
Deposits with licensed banks	42,730	50,838
	75,303	72,443
Less: Fixed deposits pledged to bank	(28,216)	(27,838)
	47,087	44,605

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2021 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2022
(The figures have not been audited)

A. Explanatory Notes

A1. Basis of Preparation and Significant Accounting Policies

The interim financial statements were unaudited and have been prepared in accordance with *MFRS 134 - Interim Financial Reporting* and *paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The significant accounting policies applied are consistent with those adopted for the audited financial statements for the year ended 30 June 2021 except for the adoption of the following new MFRSs, Amendments and Interpretations to the MFRSs issued by MASB and IC interpretations that are applicable to the Group's financial year beginning on 1 July 2021:-

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 *Interest Rate Benchmark Reform - Phase 2*

The adoption of the new MFRS, Amendments and IC interpretation did not have any material impact on the interim financial report of the Group.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding financial year.

A3. Seasonal or Cyclical Phases

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuation of commodity prices.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial period under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year, which have a material effect on the current financial period.

A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

There were no cancellations, repurchases, resale and repayments of debt and equity securities for the quarter.

A7. Dividends paid

There were no dividend paid during the current quarter.

A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

RESULTS	Plantation	Property Development	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 31 March 2022					
REVENUE					
External sales/total revenue	30,223	27,462	-	-	57,685
Inter-segment sales	-	-	2,674	(2,674)	-
	<u>30,223</u>	<u>27,462</u>	<u>2,674</u>	<u>(2,674)</u>	<u>57,685</u>
RESULTS					
Segment results	6,050	6,305	(9,045)	-	3,310
Interest income					601
Other income					3,256
Finance costs					(3,633)
Profit before tax					<u>3,534</u>
Taxation					(2,435)
Profit for the period					<u>1,099</u>
Non-controlling interest					<u>208</u>
Net Profit for the period					<u>1,307</u>
Period Ended 31 March 2021	Plantation	Property Development	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
External sales/total revenue	11,601	44,245	-	-	55,846
Inter-segment sales	-	-	3,422	(3,422)	-
	<u>11,601</u>	<u>44,245</u>	<u>3,422</u>	<u>(3,422)</u>	<u>55,846</u>
RESULTS					
Segment results	(6,957)	9,692	(7,414)	-	(4,679)
Interest income					777
Other income					3,029
Finance costs					(1,661)
Loss before tax					<u>(2,534)</u>
Taxation					(2,289)
Loss for the period					<u>(4,823)</u>
Non-controlling interest					<u>1,116</u>
Net loss for the period					<u>(3,707)</u>
ASSETS	Plantation	Property Development	Others	Unallocated Corporate Assets	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Assets					
As at 31 March 2022	<u>408,411</u>	<u>148,838</u>	<u>92,406</u>	<u>5,125</u>	<u>654,780</u>
As at 30 June 2021	<u>368,000</u>	<u>133,809</u>	<u>92,148</u>	<u>5,406</u>	<u>599,363</u>

The following items are added to segment assets to arrive at total assets reported in the consolidated statement of financial position:

				31.03.22	30.06.21
				RM'000	RM'000
Deferred tax assets				283	844
Tax refundable				1,018	73
Inter-segment assets				3,824	4,489
				<u>5,125</u>	<u>5,406</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements.

A9. Valuation of Property, Plant and Equipment

The valuations of leasehold lands and bearer plants have been brought forward without amendment from the previous audited financial statements for the financial year ended 30 June 2021.

A10. Material events subsequent to the end of the interim period

Same as disclosed in Note B8 and below, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

A11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

A13. Capital Commitments

The total Group capital commitments as at 31 March 2022 were as follows:-

Capital expenditure approved and contracted for	RM'000
Capital expenditure approved but not yet contracted	53,854
	45,792
	<u>99,646</u>

B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements

B1. Review of Performance

Todate 3rd Quarter FY2022 vs Todate 3rd Quarter FY2021

	Cumulative Quarter to date 31 March		Changes %
	2022 RM'000	2021 RM'000	
Revenue	57,685	55,846	3%
Profit from operations	10,415	2,097	397%
Profit/(Loss) before interest and tax	7,167	(873)	921%
Profit/(Loss) before tax	3,534	(2,534)	239%
Profit/(Loss) after tax	1,099	(4,823)	123%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	1,307	(3,707)	135%

The Group registered slightly higher revenue of RM57.7 million in the current period compared to RM55.8 million in the last financial period, mainly due to increase in revenue generated by plantation segment by RM18.6 million. The higher volume of fresh fruit bunches ("FFB") sold as well as higher prevailing FFB price mitigated the decrease in property sales of RM16.8 million. As a result, the Group recorded a profit after tax of RM1.1 million in current period compared to a loss after tax of RM4.8 million in the previous year's financial period.

The performance of the business sectors is summarized as follows: -

Plantation Segment (Indonesia)

The plantation segment generated a higher revenue of RM30.2 million from its sales of FFB in the current period compared to RM11.6 million recorded in last year's correspondence period, mainly arising from higher FFB production as well as higher average FFB price. As a result, the plantation segment recorded improved performance from a segment loss of RM7.0 million recorded in last year's corresponding period to a segment profit of RM6.0 million recorded for the current period under review.

Property Development Segment

The property segment recorded a revenue of RM27.5 million in the current period under review compared to RM44.2 million in the corresponding period for the previous financial year, mainly due to higher number of units sold in last financial period. As a result of the decrease in revenue, the property development segment contributed a lower segment profit of RM6.3 million in the current period compared to RM9.7 million profits generated in the last financial period.

3rd Quarter FY 2022 vs 3rd Quarter FY 2021

	Individual Quarter 31 March		Changes %
	2022 RM'000	2021 RM'000	
Revenue	29,209	19,500	50%
Profit from operations	6,453	2,397	169%
Profit before interest and tax	4,870	806	504%
Profit before tax	3,476	257	1253%
Profit/(loss) after tax	2,489	(431)	677%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	2,453	(360)	781%

The Group registered a higher revenue in the current quarter by RM9.7 million compared to the corresponding quarter for FY2021, mainly due to higher FFB sales at prevailing strong FFB price from the Plantation segment by RM7.3 million.

This resulted in the Group recording a higher profit after tax of RM2.5 million for the current quarter compared to loss after tax of RM0.4 million in the corresponding quarter for FY2021, mainly due to greater contribution from the Plantation segment.

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter**3rd Quarter FY 2022 vs 2nd Quarter FY 2022**

	Individual Quarter		Changes %
	31 March 2022 RM'000	31 December 2021 RM'000	
Revenue	29,209	21,202	38%
Profit from operations	6,453	4,439	45%
Profit before interest and tax	4,870	3,018	61%
Profit before tax	3,476	1,811	92%
Profit after tax	2,489	867	187%
Profit Attributable to Ordinary Equity Holders of the Parent	2,453	900	173%

The Group registered a higher revenue of RM29.2 million for the current quarter compared to RM21.2 million in the preceding quarter, mainly due to higher sales from its property development unit in Penang by RM5.7 million as well as higher volume in FFB sold at higher prevailing FFB price by RM2.3 million from plantation segment recorded in the current quarter.

The higher revenue generated resulted in the Group recording a higher profit after tax of RM2.5 million in the current quarter compared to profit after tax of RM0.9 million in the preceding quarter.

B3. ProspectsPlantation Segment

The Group's plantation segment which mainly operates in Kalimantan Timur, Selatan and Central Sulawesi, Indonesia, has planted 6,955 hectares of land. The Group targets to achieve a total planted area of 18,000 hectares by 2024. The Group will endeavour to raise the necessary funding to achieve the aforementioned planting target. The Group expects to produce much higher FFB production in the coming years as it increases the planted area, as well as its palms attaining higher maturity age. Barring any unforeseen circumstances, and with continued positive outlook on FFB prices, the Group remains optimistic in generating positive contributions from the plantation segment in the current year.

Property Development Segment

The Group's property development segment remains focused to achieve full sales of the industrial development units in Penang. The Group is also actively planning for the commencement of a proposed mixed-development in Setia Alam, Selangor. In addition, the property development segment continues to carry out feasibility studies on a few potential projects, whilst also assessing the market demand and pricing of proposed products prior to deciding on any new property launches.

Other potential Impacts

The Malaysian economy grew further by 5% in the 1st Quarter 2022 boosted by the easing of containment measures. However, the recovery momentum has been dampened by recent geopolitical tension, renewed lockdowns in China which could affect the disruption of the global supply chains and raise the spectre of high inflation. Notwithstanding the ongoing uncertainties, the Board and Management remain cautiously optimistic and will continue to focus on operational efficiency, profitability and business sustainability.

B4. Variance of actual profit from forecast profit / profit guarantee

Not applicable as no profit forecast or profit guarantee was published.

B5. Taxation

	Individual Quarter		Cumulative Quarter to date	
	31 March 2022 RM'000	2021 RM'000	31 March 2022 RM'000	2021 RM'000
Current tax :				
Income taxation	942	688	1,642	2,289
Over provision in prior years	(287)	-	(287)	-
	<u>655</u>	<u>688</u>	<u>1,355</u>	<u>2,289</u>
Deferred tax :				
Relating to origination and reversal of temporary differences	332	-	1,105	-
Over provision in prior years	-	-	(25)	-
	<u>332</u>	<u>-</u>	<u>1,080</u>	<u>-</u>
	<u>987</u>	<u>688</u>	<u>2,435</u>	<u>2,289</u>

Tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The effective tax rates for the current financial period is higher than the statutory tax rate mainly due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purpose.

B6. Profit on Sales of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial period to-date.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and financial period to-date.

B8. Status of Corporate Proposals Announced

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report.

- (a) On 26 August 2013, the following indirect subsidiaries of GLBHD incorporated in Cambodia have been placed under "Member's Voluntary Winding Up"-
1. NWP (Cambodia) Pte Ltd, wholly-owned subsidiary of Gainfield International Limited, a wholly-owned subsidiary of GLBHD
 2. Perfect Element Plantation Pte Ltd, wholly-owned subsidiary of Pacific Bloom Limited, a wholly-owned subsidiary of GLBHD
 3. Malaysia Palm Plantation Pte Ltd, wholly-owned subsidiary of Better Yield Limited, a wholly-owned subsidiary of GLBHD
- (b) On 28 April 2016, Pacific Bloom Limited ("PBL"), a wholly owned subsidiary of Golden Land Berhad ("GLBHD") has entered into a Conditional Sale and Purchase Agreement ("the CSPA") for the proposed acquisition of 475 fully paid-up shares of a total Rp125,000,000 representing 95% of fully paid up shares in PT Citra Enggang Nusalaras ("PT CITRA")

PBL has also entered into a Service Provision Agreement ("the SPA") with Mr Ikhsanudin ("Ikhsanudin" or the "Service Provider") to engage him to assist in applying and obtaining the Required Documents, to perform the Required Activities for PT CITRA with an estimated maximum Service Fee of Rp124,016,000,000 ("the Service Fee").

PT CITRA is a limited liability company established under Indonesian laws with an authorized share capital of Rp500,000,000 divided into 2,000 shares of Rp250,000 each, of which 500 shares in a total amount of Rp125,000,000 have been issued at par and fully paid. PT CITRA is the holder of a Location Permit (Izin Lokasi) No. 188.45/163/2016 dated 29 February 2016, issued by the Regent of Murung Raya for an area of 15,453 hectares located at Laung Tuhup, Tanah Siang and Barito Tuhup Raya Districts, Murung Raya Regency, Kalimantan Tengah Province, Indonesia.

The current shareholders of PT CITRA is Mr. Ikhsanudin, a private person, citizen of the Republic of Indonesia, holder of Identification Card No.3471021307610001, having his address at Perum Griya Jetis Asri C 25, RT025/RW006, Kelurahan Cokrodiningratan, Kalimantan Jetis, Yogyakarta, Indonesia. Firman Wijaya, a private person, citizen of the Republic of Indonesia, holder of Identification Card number 6472031211820002, having his address at Raudah III, Blok IIB No. 59, RT013/RW13 Teluk Lerong Ilir, Samarinda Ulu, Samarinda, Kalimantan Timur, Indonesia.

PBL and Mr Ikhsanudin have mutually agreed in writing to determined timeframe in obtaining all the Required Documents as stated in the Service Provision Agreement dated 28 April 2016 is further extended.

B9. Group Borrowings

The total Group borrowings were as follows:-

	As at 31.03.2022 Unaudited RM'000	As at 30.06.2021 Audited RM'000
Long term bank borrowings (Secured)		
Term loans	124,750	98,700
	<u>124,750</u>	<u>126,292</u>
Short term bank borrowings (Secured)		
Term loans	1,917	1,000
Revolving Credit	84,760	68,378
	<u>86,677</u>	<u>58,338</u>
Total borrowings	<u>211,427</u>	<u>184,630</u>

The term loan and revolving credit are secured by way of corporate guarantee by the Company.

B10. Off-Balance Sheet Financial Instruments

The Group does not have any financial instruments with off-balance sheet risk as at 27 May 2022.

B11. Material Litigation

There was no material litigation as at the date of issuance of this report.

B12. Dividend

The Board did not recommend payment of interim dividend for the financial period ended 31 March 2022.

B13. Earnings per Share

	Individual Quarter		Cumulative Quarter to date	
	31 March 2022	2021	31 March 2022	2021
	RM'000	RM'000	RM'000	RM'000
(a) Basic loss per share				
Profit/(Loss) for the period	2,453	(360)	1,307	(3,707)
	<u>2,453</u>	<u>(360)</u>	<u>1,307</u>	<u>(3,707)</u>
Weighted average number of shares in issue	214,514	214,514	214,514	214,514
Basic earnings/(loss) per share (Sen)	1.14	(0.17)	0.61	(1.73)
	<u>1.14</u>	<u>(0.17)</u>	<u>0.61</u>	<u>(1.73)</u>

(b) Diluted earnings/(loss) per share

The Group has no potential ordinary shares in issue as at balance sheet and therefore, diluted earnings per share have not been presented.

B14. Related Party Transactions

	Individual Quarter		Cumulative Quarter to date	
	31 March 2022	2021	31 March 2022	2021
	RM	RM	RM	RM
Transactions with a company in which Yap Phing Cern, Yap Fei Chien and a family member of both have financial interests :				
Riwagu Property Sdn. Bhd. - Rental paid	19,800	19,800	59,400	59,400
Transaction with a company in which a director of the company, Tang Weihann, has financial interest :				
PT Agro Tradisi - Purchase of fertiliser	180,295	-	321,465	-

B15. Authorisation for issue of interim financial statements

The current interim financial statements were authorised to be issued by the Board of Directors in accordance with a resolution of the Board of Directors on 27 May 2022.

By Order of the Board,**Voo Yin Ling**

Secretary

Kuala Lumpur
27 May 2022