



**UNAUDITED QUARTERLY REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME – UNAUDITED

	3 months ended		12 months ended	18 months ended
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM '000	RM '000	RM '000	RM '000
Revenue	<u>23,116</u>	<u>11,358</u>	<u>64,067</u>	<u>167,157</u>
Operating profit/(loss)	(13,510)	30,920	87,268	(93,573)
Finance income	183	10	307	108
Finance costs	(666)	(548)	(2,556)	(2,075)
ESOS expenses	-	-	-	388
Profit/(Loss) before tax	<u>(13,993)</u>	<u>30,382</u>	<u>85,019</u>	<u>(95,152)</u>
Tax income/(expense)	<u>23,701</u>	<u>(114)</u>	<u>(99)</u>	<u>(4,708)</u>
Profit/(Loss) after tax	<u>9,708</u>	<u>30,268</u>	<u>84,920</u>	<u>(99,860)</u>
Total comprehensive income/ (expense) for the year	<u>9,708</u>	<u>30,268</u>	<u>84,920</u>	<u>(99,860)</u>
Profit/(Loss) attributable to:				
Owners of the Company	9,826	30,380	84,910	(100,033)
Non-controlling interest	<u>(118)</u>	<u>(112)</u>	<u>10</u>	<u>173</u>
Profit/(Loss) for the year	<u>9,708</u>	<u>30,268</u>	<u>84,920</u>	<u>(99,860)</u>
Total comprehensive income/ (expense) attributable to:-				
Owners of the Company	9,826	30,380	84,910	(100,033)
Non-controlling interests	<u>(118)</u>	<u>(112)</u>	<u>10</u>	<u>173</u>
Total comprehensive income/ (expense) for the year	<u>9,708</u>	<u>30,268</u>	<u>84,920</u>	<u>(99,860)</u>
Basic earnings per ordinary share (sen)	<u>2.28</u>	<u>7.05</u>	<u>19.70</u>	<u>(23.20)</u>
Diluted earnings per ordinary share (sen)	<u>2.28</u>	<u>7.05</u>	<u>19.70</u>	<u>(23.20)</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED QUARTERLY REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - UNAUDITED

	Unaudited As at 30.06.2023 RM '000	Audited As at 30.06.2022 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	108,247	33,545
Right-of-use assets	4,830	2,809
Investment properties	279	284
Goodwill on consolidation	1,025	1,025
Total non-current assets	<u>114,381</u>	<u>37,663</u>
Current assets		
Inventories	16,976	16,573
Trade and other receivables	39,285	89,327
Current tax assets	329	143
Cash and cash equivalents	49,318	40,539
Total current assets	<u>105,908</u>	<u>146,582</u>
TOTAL ASSETS	<u><u>220,289</u></u>	<u><u>184,245</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	133,627	133,627
Reserves	34,742	(45,853)
Equity attributable to owners of the Company	<u>168,369</u>	<u>87,774</u>
Non-controlling interests	792	782
Total equity	<u>169,161</u>	<u>88,556</u>
Non-current liabilities		
Loans and borrowings	14,267	7,671
Lease liabilities	1,785	-
Employee benefits	526	580
Total non-current liabilities	<u>16,578</u>	<u>8,251</u>
Current liabilities		
Trade and other payables	22,838	32,329
Loans and borrowings	11,224	54,942
Lease liabilities	402	-
Current tax liabilities	86	167
Total current liabilities	<u>34,550</u>	<u>87,438</u>
Total liabilities	<u>51,128</u>	<u>95,689</u>
TOTAL EQUITY AND LIABILITIES	<u><u>220,289</u></u>	<u><u>184,245</u></u>
Net assets per share (RM)	<u>0.39</u>	<u>0.21</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



TOMYPAK HOLDINGS BERHAD (Company No. 199501008545 (337743-W))

**UNAUDITED QUARTERLY REPORT
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED

	Attributable to owners of the Company						Non-controlling interests RM '000	Total equity RM '000
	Non-distributable			Distributable				
	Share capital RM '000	Share options reserve RM '000	Merger reserve RM '000	Warrants reserve RM '000	Retained earnings RM '000	Total RM '000		
At 1 January 2021	116,353	814	2,991	16,967	50,007	187,132	609	187,741
(Loss)/Profit and total comprehensive (expense)/income for the year	-	-	-	-	(100,033)	(100,033)	173	(99,860)
<i>Contributions by and distributions to owners of the Company</i>								
Equity settled share based transaction								
- Share option granted	-	391	-	-	-	391	-	391
- Share issue pursuant to ESOS	280	-	-	-	-	280	-	280
- Share option exercised	27	(27)	-	-	-	-	-	-
Total transactions with owners	307	364	-	-	-	671	-	671
Share option forfeited/lapsed	-	(1,178)	-	-	1,178	-	-	-
Warrants lapsed	16,967	-	-	(16,967)	-	-	-	-
At 30 June 2022/1 July 2022	<u>133,627</u>	<u>-</u>	<u>2,991</u>	<u>-</u>	<u>(48,848)</u>	<u>87,770</u>	<u>782</u>	<u>88,552</u>
Profit and total comprehensive income for the year	-	-	-	-	84,910	84,910	10	84,920
Dividend	-	-	-	-	(4,311)	(4,311)	-	(4,311)
At 30 June 2023	<u>133,627</u>	<u>-</u>	<u>2,991</u>	<u>-</u>	<u>31,751</u>	<u>168,369</u>	<u>792</u>	<u>169,161</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED QUARTERLY REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS – UNAUDITED

	Unaudited 12 months ended 30.06.2023 RM '000	Audited 18 months ended 30.06.2022 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	85,019	(95,152)
Adjustments for:-		
Depreciation of:		
- Property, plant and equipment	6,229	18,254
- Investment properties	5	6
- Right-of-use assets	175	354
Deposit forfeited	1,468	-
Derecognition of right-of-use assets	-	(5)
Equity settled share-based transaction	-	391
Finance costs	2,556	2,075
Finance income	(307)	(108)
Impairment loss on investment properties	-	85
Insurance claim receivable	(120,000)	(115,000)
Inventories	39	-
- Written down	-	(27)
- Written off due to fire	-	53,551
Property, plant and equipment		
- Gain on disposal	(98)	(3)
- Loss due to fire	-	126,568
- Written off	-	10
Reversal of impairment loss on trade receivables	(261)	561
Unrealised gain on foreign exchange	(1,461)	3,530
Operating loss before changes in working capital	<u>(26,636)</u>	<u>(4,910)</u>
Changes in contract assets	-	8,829
Changes in employee benefits	(54)	32
Change in inventories	(442)	(49,643)
Change in trade and other receivables	9,247	(9,362)
Change in trade and other payables	(9,495)	10,505
Cash used in operations	<u>(27,380)</u>	<u>(44,549)</u>
Tax paid	(366)	(242)
Other finance costs paid	(44)	(156)
Net cash used in operating activities	<u>(27,790)</u>	<u>(44,947)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(80,903)	(4,685)
Proceeds from disposal of property, plant and equipment	98	70
Proceeds from insurance claim	160,000	75,000
Interest received	307	108
Net cash from investing activities	<u>79,502</u>	<u>70,493</u>



**UNAUDITED QUARTERLY REPORT
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS – UNAUDITED (continued)

	Unaudited 12 months ended 30.06.2023 RM '000	Audited 18 months ended 30.06.2022 RM '000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans	-	104
Repayment of term loans	(6,777)	(4,458)
Drawdown of hire purchase	10,000	-
Repayment of hire purchase	(943)	-
Repayment of lease liabilities	(37)	(166)
Net (repayment)/drawdown of short term borrowings	(38,353)	10,908
Proceeds from exercise of share option	-	280
Dividends paid to owners of the Company	(4,311)	-
Interest paid	(2,512)	(1,919)
Net cash (used in)/from financing activities	<u>(42,933)</u>	<u>4,749</u>
Net decrease in cash and cash equivalents	8,779	30,295
Cash and cash equivalents at 1 July/1 January	40,539	10,244
Cash and cash equivalents at 30 June	<u>49,318</u>	<u>40,539</u>
Cash and cash equivalents at end of the year/period consist of:-		
Cash and bank balances	<u>49,318</u>	<u>40,539</u>
	<u>49,318</u>	<u>40,539</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED QUARTERLY REPORT
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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

1 Basis of preparation

(a) Statement of compliance

The interim financial statements are unaudited and have been prepared in accordance with paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and International Accounting Standards (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but not yet effective and as such have not been applied by the Group:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 17, *Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information*
- Amendments to MFRS 101, *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*
- Amendments to MFRS 112, *Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform – Pillar Two Model Rules*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures – Supplier Finance Arrangements*

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned accounting standards, interpretations and amendments in the respective financial year when the above standards, interpretations and amendments become effective, if applicable.

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group upon their first adoption.



**UNAUDITED QUARTERLY REPORT
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(a) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(b) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia (“RM”), which is the Company’s functional currency. All financial information is presented in RM and has been rounded to the nearest thousand, unless otherwise stated.

(c) Use of estimates and judgements

The preparation of the financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements.

2 Audit qualification

The preceding audited financial statements of the Group were not subject to any audit qualification.

3 Seasonality or cyclicity of operations

The business operations of the Group during the financial quarter under review were not materially affected by any seasonal or cyclical factors.

4 Unusual items affecting the assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

5 Material changes in estimates

There were no changes in estimates of amounts, which have a material effect in the current quarter and financial year-to-date.

6 Issuances, cancellations, repurchases, resales and repayments of debts and equity securities

There were no issuances, cancellations, repurchases, resales and repayments of debts and equity securities for the current quarter.

7 Dividend paid

The Board declared an interim dividend of 1.0 sen per ordinary share amounting to RM4,311,166.70 on 1 June 2023, based on issued and paid up capital as at 20 June 2023 and was paid on 30 June 2023.



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8 Segment information

The Group operates principally in Malaysia and in the manufacture and sale of flexible packaging materials, polyethylene, polypropylene films and sheets.

The Group's operation is divided into local and export markets. The local market relates to sales to customers within Malaysia. The export market relates to sales to overseas customers primarily in Southeast Asia and Africa.

	Individual quarter ended		12 months ended	18 months ended
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Revenue				
- Local	9,004	10,631	24,248	75,813
- Export	14,112	6,178	39,818	91,344
	<u>23,116</u>	<u>16,809</u>	<u>64,066</u>	<u>167,157</u>

9 Material events subsequent to year end

There were no material events subsequent to year end.

10 Changes in composition of the group

There were no changes in the composition of the Group for the current quarter.

11 Contingent liabilities

	Company	
	As at	As at
	30.06.2023	30.06.2022
	RM'000	RM'000
Secured corporate guarantees given to banks in respect of outstanding banking facilities of a subsidiary	<u>25,491</u>	<u>62,613</u>

12 Capital commitments

	Group	
	As at	As at
	30.06.2023	30.06.2022
	RM'000	RM'000
Plant and equipment Contracted but not provided for	<u>9,529</u>	<u>46,608</u>



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FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

1 Review of performance

The Group's performance for the current quarter under review and 12 months ended 30 June 2023 is as follows:

Quarter Review

Revenue

For the 3 months period ended 30 June 2023, the Group recorded a revenue of RM23.12 million.

The revenue for this quarter is derived principally from sub-contracting sales under Phase 1b of the Group's Business Recovery Plan, as well as sales of plain and metallized films and providing bag making and slitting services to other converters under Phase 1a.

Loss before tax

The Group reported a loss before tax of RM13.99 million for the current quarter under review, mainly due to the losses arising from the low margins derived from the current sales via sub-contracting, unabsorbed factory overheads and impairment on certain prepayments.

Twelve Months Review

Revenue

For the 12 months ended 30 June 2023, the Group recorded a revenue of RM64.07 million.

The revenue is derived principally from sub-contracting sales under Phase 1b of the Group's Business Recovery Plan, as well as sales of plain and metallized films and providing bag making and slitting services to other converters under Phase 1a.

Profit before tax

The Group reported a profit before tax of RM85.02 million for the 12 months ended 30 June 2023, due principally to the net proceeds from the final insurance claims of RM120 million which more than offset the losses arising from the low margins derived from the current sale via sub-contracting, unabsorbed factory overheads, impairment on certain prepayments and earnest deposit forfeited.

The Group is continuing with its collaboration with selected approved local converters to ensure uninterrupted supply to customers pending customers' qualification of the Group's retrofitted plant in Tampoi.

2 Current Quarter vs Immediate Preceding Quarter

Revenue

Revenue for the current quarter of RM23.12 million increased by RM11.22 million or 94.29% higher as compared to RM11.90 million in the preceding quarter due to increased export orders from key customers in the current quarter under review.

Loss before tax

The Group reported a loss before tax of RM13.99 million for the quarter under review as compared to a profit before tax of RM113.27 million in the preceding quarter. The higher profit in the previous quarter is mainly due to the net proceeds from the final insurance claims of RM120 million in the previous quarter.



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3 Commentary on Prospects

Further to the Group's announcement in the First Quarterly Report on the strategies adopted by the Group to recover from the fire incident, there has been further progress made over the last few months to re-position the Group back to its former strengths:

Phase 1 comprising of two (2) con-current sub-phases:

Phase 1a consist primarily of:

- i. Sales of excess raw materials.
- ii. Sales of obsolete cylinder blocks.
- iii. Sales of in-house manufactured plain and metallized film as well as providing bags making and slitting services to other Converters.

The above sub-phases i and ii have been completed, while sub-phase iii is on-going.

Phase 1b which is primarily focused on continuing supply to maintain confidence and retain existing customers via sub-contracting of orders received from customers, to selected converters, is on-going.

Phase 2 which consists of setting up of a state-of-the-art production facility is progressing well according to schedule. This covers the delivery of machines, equipment and retrofitting works at the Group's Tampoi plant.

As of the report date, most of the major machines and ancillary equipment have been delivered and commissioned.

The Tampoi plant has started to manufacture some of the customers' requirements in-house albeit on a low scale. Over the past few months, the Group has produced and submitted the product samples to customers. In addition, the Group's facility has also recently obtained the Food Safety System Certification ("FSSC 22000") for food safety/quality management, a major milestone in our re-building exercise after the fire incident. Major customers have since visited, audited and certified the Tampoi plant.

Insurance claim

The Group had accepted and received final and full insurance compensation payment of RM205 million for Material Damage Insurance ("MDI") claims for Property, Plant and Equipment and Stock-in-Trade from the Lead Insurer, Berjaya Sompo Insurance Berhad on 12 April 2023.

At the same time, the Group is working with the Adjuster on the Business Interruption Loss ("BIL") claims. To date, RM30 million of the BIL has been received.

Please refer to our announcements of 31 March 2022, 22 September 2022 and 12 April 2023 on the above.

Phase 3 – Plans for Senai plant

With the announcement on 12 April 2023 of the Group's acceptance of the final and full offer of RM205 million as mentioned above, the Group has decided not to proceed with the reinstatement of the Senai plant.



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Proposed M&A announced

The proposed acquisition of EB Packaging Sdn Bhd (“EB”), as announced upon signing of the MOUs on 11 August 2022, was a key strategy to achieve this objective. On 31 October 2022, the negotiations between the parties on the terms of the Share Sale Agreement, following the completion of the comprehensive due diligence exercise towards EB has resulted in no material conclusion upon the expiry of the exclusivity period.

Please refer to Note 6 for an update of the corporate proposal.

Going forward

The Board is aware of the continuing challenges ahead especially with the prevailing global economic situation. The on-going recovery strategies and implementation plans have also provided the Group with a clearer view of the immediate future and beyond. The Group will continue to assess all options available and continue to implement strategic steps to re-build the business.

4 Profit forecast

No profit forecast was provided for the current quarter and financial year-to-date.

5 Tax income/(expense)

Tax income/(expense) comprises the following:

	Individual quarter ended		12 months ended	18 months ended
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Tax income/(expense)				
- Current year	23,701	(114)	(99)	(4,708)
	<u>23,701</u>	<u>(114)</u>	<u>(99)</u>	<u>(4,708)</u>

6 Status of corporate proposal announced

On 14 June 2023, the Board of Directors of the Company announced that Tomypak Flexible Packaging Sdn Bhd, (“TFPSB”) a wholly-owned subsidiary of the Company had entered into conditional share sale agreements with the Promoters and RMCP Plastics Holdings Sdn Bhd (“Proposed Acquisition”), the call and put options agreement with the Promoters (“Proposed Call and Put Options”) and the shareholders’ agreement with the Promoters and EB Packaging Sdn Bhd., to acquire 70% equity interest in EB Packaging Sdn Bhd for a total cash consideration of RM73.5 million and proposed call and put options for the acquisition of the remaining 30% equity interest in EB Packaging Sdn Bhd for a cash consideration of up to RM31.5 million for the next 3 years.

Upon completion of the Proposed Acquisition, EB Packaging Sdn Bhd will become a 70%-owned subsidiary of TFPSB with the Promoters holding the remaining 30% equity interest in EB Packaging Sdn Bhd.

Please refer to our announcement of 14 June 2023 for more details of the proposals.

The completion of the Proposals is subject to the approval of the shareholders of the Company at an Extraordinary General Meeting to be convened.

Except for the above, there is no other corporate proposal announced during the current quarter under review.



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7 Group borrowings and debts securities

The borrowings of the Group at the end of the reporting year are as follows: -

	As at 30.06.2023 USD'000	As at 30.06.2023 RM'000	As at 30.06.2022 USD'000	As at 30.06.2022 RM'000
Non-current				
Secured				
Term loans				
- denominated in USD	-	-	1,592	7,671
- denominated in MYR	-	483	-	-
Hire Purchase				
- denominated in MYR	-	7,237	-	-
Revolving credit				
- denominated in USD	1,400	6,547	-	-
	1,400	14,267	1,592	7,671
Current				
Secured				
Term loans				
- denominated in USD	-	-	19	91
- denominated in MYR	-	92	-	-
Hire Purchase				
- denominated in MYR	-	1,820	-	-
	-	1,912	19	91
Unsecured				
Revolving credit				
- denominated in USD	1,600	7,482	3,000	13,213
Banker's acceptances				
- denominated in USD	392	1,830	7,565	33,320
- denominated in MYR	-	-	-	8,318
	1,992	9,312	10,565	54,851
	1,992	11,224	10,584	54,942
		25,491		62,613

8 Disclosure of derivatives

There were no financial derivatives during the current quarter under review.

9 Changes in material litigation

There was no pending material litigation at the date of this quarterly report.

10 Dividend

No dividend was declared by the Company for the current quarter under review.



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11 Earnings per ordinary shares

Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the year under review was based on profit attributable to ordinary shareholders and the weighted average number of ordinary shares in issue during the said financial year, calculated as follows:

	Individual quarter ended 30.06.2023	Cumulative quarter ended 30.06.2023
Adjusted net profit attributable to ordinary shareholders (RM'000)	9,826	84,910
Weighted average number of ordinary shares in issue ('000)	431,117	431,117
Basic earnings per ordinary share (sen)	2.28	19.70

Diluted earnings per ordinary share

The calculation of diluted earnings per ordinary share for the year under review was based on profit attributable to ordinary shareholders and the weighted average number of ordinary shares after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Individual quarter ended 30.06.2023	Cumulative quarter ended 30.06.2023
Adjusted net profit attributable to ordinary shareholders (RM'000)	9,826	84,910
Weighted average number of ordinary shares outstanding after adjustment ('000)	431,117	431,117
Diluted earnings per ordinary share (sen)	2.28	19.70

12 Related party transactions

There were no significant related party transactions for the Group during the year under review.

13 Notes to the Statements of Profit or Loss

Profit/(Loss) before tax is arrived at after charging/(crediting):

	Individual quarter ended		12 months ended	18 months ended
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Insurance claim	-	-	(120,000)	(115,000)
Interest expense	666	548	2,556	2,075
Depreciation of:				
- Property, plant and equipment	3,281	495	6,226	18,254
- Right-of-use assets	64	52	175	354
- Investment properties	2	1	5	6
Net foreign exchange:				
- Realised loss	521	414	2,997	436
- Unrealised loss/(gain)	91	1,963	(1,461)	(1,693)