



**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME – UNAUDITED

	Three months ended		Twelve months ended	
	31.12.2021 RM '000	31.12.2020 RM '000	31.12.2021 RM '000	31.12.2020 RM '000
Revenue	<u>18,354</u>	<u>36,840</u>	<u>143,360</u>	<u>154,285</u>
Operating profit/(loss)	(115,486)	525	(117,704)	1,546
Finance income	1	3	8	35
Finance costs	(340)	(275)	(1,216)	(1,949)
ESOS expenses	-	-	(390)	(112)
Profit/(loss) before taxation	<u>(115,825)</u>	<u>253</u>	<u>(119,302)</u>	<u>(480)</u>
Tax expense	(4,490)	(51)	(4,594)	(60)
Profit/(loss) for the period	<u>(120,315)</u>	<u>202</u>	<u>(123,896)</u>	<u>(540)</u>
Total comprehensive income/ (expense) for the period	<u>(120,315)</u>	<u>202</u>	<u>(123,896)</u>	<u>(540)</u>
Profit/(loss) attributable to:				
Owners of the Company	(120,402)	154	(124,123)	(616)
Non-controlling interest	87	48	227	76
Profit/(loss) for the period	<u>(120,315)</u>	<u>202</u>	<u>(123,896)</u>	<u>(540)</u>
Total comprehensive income/ (expense) attributable to:-				
Owners of the Company	(120,402)	154	(124,123)	(616)
Non-controlling interests	87	48	227	76
Total comprehensive income/ (expense) for the period	<u>(120,315)</u>	<u>202</u>	<u>(123,896)</u>	<u>(540)</u>
Basic earning/(loss) per ordinary share (sen)	<u>(27.93)</u>	<u>0.04</u>	<u>(28.81)</u>	<u>(0.15)</u>
Diluted earning/(loss) per ordinary share (sen)	<u>(27.93)</u>	<u>0.04</u>	<u>(28.81)</u>	<u>(0.15)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - UNAUDITED

	As at 31.12.2021 RM '000	Audited As at 31.12.2020 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	108,271	173,759
Right-of-use assets	2,974	3,254
Investment properties	371	375
Deferred tax assets	-	4,527
Goodwill on consolidation	1,025	1,025
Total non-current assets	<u>112,641</u>	<u>182,940</u>
Current assets		
Inventories	12,477	20,454
Contract assets	-	8,829
Trade and other receivables	36,344	40,825
Current tax assets	72	6
Cash and cash equivalents	5,520	10,244
Total current assets	<u>54,413</u>	<u>80,358</u>
TOTAL ASSETS	<u><u>167,054</u></u>	<u><u>263,298</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	116,663	116,353
Reserves	(52,981)	70,783
Equity attributable to owners of the Company	<u>63,682</u>	<u>187,136</u>
Non-controlling interests	836	609
Total equity	<u>64,518</u>	<u>187,745</u>
Non-current liabilities		
Loans and borrowings	2,709	7,148
Lease liabilities	7	102
Employee benefits	606	548
Total non-current liabilities	<u>3,322</u>	<u>7,798</u>
Current liabilities		
Trade and other payables	32,805	21,050
Loans and borrowings	66,241	46,454
Lease liabilities	98	160
Current tax liabilities	70	91
Total current liabilities	<u>99,214</u>	<u>67,755</u>
Total liabilities	<u>102,536</u>	<u>75,553</u>
TOTAL EQUITY AND LIABILITIES	<u><u>167,054</u></u>	<u><u>263,298</u></u>
Net assets per share (RM)	0.15	0.44

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



TOMYPAK HOLDINGS BERHAD (Company No. 199501008545 (337743-W))

**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED

	Attributable to owners of the Company							Total	Non-controlling interest	Total equity
	Non-distributable				Distributable					
	Share capital	Translation reserve	Treasury shares	Share options reserve	Merger reserve	Warrants reserve	Retained earnings	RM '000	RM '000	RM '000
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2021	116,353	-	-	814	2,991	16,967	50,011	187,136	609	187,745
Profit and total comprehensive income for the year	-	-	-	-	-	-	(124,123)	(124,123)	227	(123,896)
<i>Contributions by and distributions to owners of the Company</i>										
Equity settled share based transactions										
-share options granted	-	-	-	388	-	-	-	388	-	388
-shares issued pursuant to ESOS	281	-	-	-	-	-	-	281	-	281
-share options exercised	29	-	-	(29)	-	-	-	-	-	-
Total transactions with owners of the Company	310	-	-	359	-	-	-	669	-	669
Share options forfeited	-	-	-	(50)	-	-	50	-	-	-
At 31 December 2021	<u>116,663</u>	<u>-</u>	<u>-</u>	<u>1,123</u>	<u>2,991</u>	<u>16,967</u>	<u>(74,062)</u>	<u>63,682</u>	<u>836</u>	<u>64,518</u>



TOMYPAK HOLDINGS BERHAD (Company No. 199501008545 (337743-W))

**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – AUDITED

	Attributable to owners of the Company							Non-controlling interest	Total equity	
	Non-distributable				Distributable					
	Share capital	Translation reserve	Treasury shares	Share options reserve	Merger reserve	Warrants reserve	Retained earnings	Total		
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
At 1 January 2020	110,015	-	(1,077)	2,244	2,991	16,967	50,173	181,313	-	181,313
Acquisition of subsidiary	-	-	-	-	-	-	-	-	533	533
Loss for the year	-	-	-	-	-	-	(616)	(616)	76	(540)
Loss and total comprehensive expense for the year	-	-	-	-	-	-	(616)	(616)	609	(7)
<i>Contributions by and distributions to owners of the Company</i>										
Equity settled share based transactions										
-share options granted	-	-	-	112	-	-	-	112	-	112
-shares issued pursuant to ESOS	4,988	-	-	-	-	-	-	4,988	-	4,988
-share options exercised	1,350	-	-	(1,350)	-	-	-	-	-	-
Own shares acquired	-	-	(239)	-	-	-	-	(239)	-	(239)
Own shares sold	-	-	1,316	-	-	-	262	1,578	-	1,578
Total transactions with owners of the Company	6,338	-	1,077	(1,238)	-	-	262	6,439	-	6,439
Share options forfeited	-	-	-	(192)	-	-	192	-	-	-
At 31 December 2020	<u>116,353</u>	<u>-</u>	<u>-</u>	<u>814</u>	<u>2,991</u>	<u>16,967</u>	<u>50,011</u>	<u>187,136</u>	<u>609</u>	<u>187,745</u>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS – UNAUDITED**

	Twelve months ended 31.12.2021 RM '000	Twelve months ended 31.12.2020 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(119,302)	(480)
Adjustments for:-		
Depreciation of:		
- Property, plant and equipment	16,908	17,166
- Investment properties	-	3
- Right-of-use assets	297	285
Equity settled share-based transaction	390	112
Finance costs	1,216	1,949
Finance income	(8)	(35)
Property, plant and equipment		
- Written off	51,568	-
- Loss on disposal	1	(14)
Impairment loss on trade receivables	547	482
Unrealised loss on foreign exchange	1,012	172
Operating (loss)/profit before changes in working capital	<u>(47,371)</u>	<u>19,640</u>
Change in employee benefits	58	(6)
Change in inventories	7,977	2,132
Change in trade and other receivables	2,246	(3,904)
Change in trade and other payables	11,755	(335)
Change in contract assets	8,829	1,206
Cash (used in)/generated from operations	<u>(16,506)</u>	<u>18,733</u>
Tax paid	(63)	(25)
Other finance costs paid	(114)	(167)
Net cash (used in)/from operating activities	<u>(16,683)</u>	<u>18,541</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary	-	486
Acquisition of property, plant and equipment	(2,986)	(2,043)
Acquisition of right-of-use assets	17	-
Proceeds from disposal of property, plant and equipment	1	39
Interest received	8	35
Net cash used in investing activities	<u>(2,960)</u>	<u>(1,483)</u>



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - UNAUDITED (continued)

	Twelve months ended 31.12.2021 RM '000	Twelve months ended 31.12.2020 RM '000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans	-	259
Repayment of term loans	(3,948)	(18,699)
Payment of lease liabilities	(157)	(154)
Net short term borrowings	19,845	(699)
Proceeds from exercise of share option	281	4,988
Payment for repurchase of treasury shares	-	(239)
Dividends paid to owners of the Company	-	(51)
Interest paid	(1,102)	(1,782)
Net cash from/(used in) financing activities	<u>14,919</u>	<u>(16,377)</u>
Net (decrease)/increase in cash and cash equivalents	(4,724)	681
Cash and cash equivalents at 1 January	10,244	9,563
Cash and cash equivalents at 31 December	<u><u>5,520</u></u>	<u><u>10,244</u></u>
Cash and cash equivalents at end of the year consist of:-		
Cash and bank balances	<u>5,520</u>	<u>10,244</u>
	<u><u>5,520</u></u>	<u><u>10,244</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)



A. NOTES TO THE QUARTERLY FINANCIAL REPORT

1 Basis of preparation

(a) Statement of compliance

The interim financial statements are unaudited and have been prepared in accordance with paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and International Accounting Standards (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2020.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but not yet effective and as such have not been applied by the Group:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 April 2021

- Amendments to MFRS 16, *Leases – Covid-19-Related Rent Concessions beyond 30 June 2021*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 3, *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9, *Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to Illustrative Examples accompanying MFRS 16, *Leases (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 116, *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*
- Amendments to MFRS 141, *Agriculture (Annual Improvements to MFRS Standards 2018–2020)*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*



The Group plans to apply the abovementioned accounting standards, interpretations and amendments in the respective financial year when the above standards, interpretations and amendments become effective, if applicable.

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group upon their first adoption.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(c) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia (“RM”), which is the Company’s functional currency. All financial information is presented in RM and has been rounded to the nearest thousand, unless otherwise stated.

(d) Use of estimates and judgements

The preparation of the financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements except for recognition of deferred tax assets.

The deferred tax assets are recognised only to the extent that it is probable that taxable profits will be available against which the unabsorbed capital allowances and unutilised reinvestment allowances can be utilised. The Directors believe that there is probable taxable profits based on the profit projections to utilise the amount of deferred tax assets recognised.

2 Audit qualification

The preceding audited financial statements of the Group were not subject to any audit qualification.

3 Seasonality or cyclicity of operations

The business operations of the Group during the financial quarter under review were not materially affected by any seasonal or cyclical factors.



4 Unusual items affecting the assets, liabilities, equity, net income or cash flows

As announced on 19 and 20 December 2021, a fire occurred at our Senai plant. The damage to the property, plant and equipment and inventories amounted to approximately RM180 million. The Group has adequate insurance coverage up to RM351 million for property damage, stock in trade and business interruption/ consequential losses.

The Group has developed a comprehensive 3-Phase Business Recovery Plan (“BRP”). Part of the BRP is the purchase of machinery and equipment and raw materials to kick start our production capabilities. This is estimated to cost RM75 million for which an interim insurance claim has been submitted. Hence, at this juncture, the Group has recorded RM105 million net loss in relation to the damage caused by the fire. The Group has been working closely with the loss adjusters to expedite progressive claims and payments.

5 Material changes in estimates

There were no changes in estimates of amounts, which have a material effect in the current quarter and financial year-to-date.

6 Issuances, cancellations, repurchases, resales and repayments of debts and equity securities

There were no issuances, cancellation, repurchases, resales and repayments of debts and equity securities for the current quarter.

7 Dividend paid

The Board does not recommend any interim dividend to be paid for the current quarter.

8 Segment information

The Group operates principally in Malaysia and in the manufacture and sale of flexible packaging materials.

The Group’s operation is divided into local and export markets. The local market relates to sales to customers within Malaysia. The export market relates to sales to overseas customers primarily in Eastern Europe, South East Asia, South America and Africa.

9 Valuations of property, plant and equipment

The Group did not carry out any valuations on its property, plant and equipment for the current quarter.

10 Material events subsequent to period end

There were no material events subsequent to period end.

11 Changes in composition of the group

There were no changes in the composition of the Group for the current quarter.



12 Contingent liabilities

	Company	
	31 December 2021 RM'000	31 December 2020 RM'000
Secured corporate guarantees given to banks in respect of outstanding banking facilities of a subsidiary	68,950	53,602

13 Capital commitments

	31 December 2021 RM'000	31 December 2020 RM'000
	Plant and equipment Contracted but not provided for	1,426

B. ADDITIONAL INFORMATION AS REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENT

1 Review of performance

The Group's performance for the quarter under review as compared to the same quarter of the previous financial year is as follows:

Quarter Review

Revenue

For the three months period ended 31 December 2021, the Group achieved a revenue of RM18.4 million, a decrease of RM18.4 million or 50% as compared to RM36.8 million for the same period last year.

The significant decrease in revenue in this period under review was primarily due to the fire incident on 19 December 2021 (as mentioned in Part A, Note 4) that had destroyed stocks of finished goods of RM15 million and work-in-progress of RM2.5 million stored on the production floor as well as in the warehouse, which were due to be delivered in the current quarter. While we have not been able to recognise the revenue on the finished goods that were destroyed, we would be able to receive compensation from our Insurance coverage for Stocks and Raw Materials. In this respect, we have submitted documentation to the Adjusters as part of our claims. In addition, there was also a balance of RM17.5 million of orders received which could not be manufactured due to the incident.

Loss before tax

The Group reported a loss before tax of RM115.8 million for the quarter under review as compared to profit before tax of RM0.3 million in the corresponding quarter in FY2020 due primarily to the write



**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

off of property, plant and equipment and inventories amounting to approximately RM105 million as mentioned in Part A, Note 4 (Unusual items affecting the assets, liabilities, equity, net income or cash flows).

Twelve Months Review

Revenue

For the twelve months ended 31 December 2021, the Group recorded a revenue of RM143.4 million as compared to RM154.3 million in the corresponding period in the previous financial year, a decrease of RM10.9 million or 7%. The decrease was primarily due to the fire incident, whereby although the Group had received orders of RM175 million as at 19 December 2021, the fire had destroyed stocks of finished goods and work-in-progress totalling RM17.5 million, which we would be able to receive compensation from our insurance coverage as mentioned in Note 1 above. In addition, there was a balance of RM17.5 million orders received which could not be manufactured due to the fire incident.

Loss before tax

The Group reported a loss before tax of RM119.3 million for the twelve months ended 31 December 2021 as compared to a loss of RM0.5 million for the previous year, an increase of RM118.8 million, due to the fire incident (as mentioned in Part A, Note 4).

2 Current Quarter vs Immediate Preceding Quarter

Revenue

Revenue for the current quarter of RM18.4 million was 47% lower compared to RM34.8 million for the preceding quarter primarily due to the fire incident at Senai manufacturing plant on 19 December 2021, as explained in Part B, Note 1(Quarter Review) above.

Loss before tax

The Group reported a loss before tax of RM115.8 million for the quarter under review as compared to a loss before tax of RM6.2 million in the preceding quarter principally due to the fire (as mentioned in Part B, Note 1).

3 Commentary on Prospects

Despite the challenging environment in FY2021, the Group had managed to secure higher orders from its local and international customers to be delivered in FY2021 and Q1-FY2022. However due to the fire incident, TFPSB was not able to manufacture and deliver a portion of the orders received.

The Group has developed a 3-Phase Business Recovery Plan. The primary goals are:

- i. Customer base protection and retention;
- ii. Reinstatement of our production capabilities within the shortest timeframe; and
- iii. To position the company to address new customer requirements and market trends.



Phase 1 comprises of two concurrent sub-phases as follows:

- **Phase 1a:**
 - i. Sales of excess raw materials (which are not required) to other Converters;
 - ii. Sale of old cylinder blocks to cylinder block suppliers;
 - iii. Sales of plain film, metallized film and bags to other Converters;
- **Phase 1b:**
 - i. Strategic collaboration with selected Converters for uninterrupted supply to our existing customers.

Phase 2 – state-of-the-art production capabilities

Phase 2 is to ramp up our production capabilities within the shortest timeframe to ensure our customer base is protected. The new facilities will be located in our existing Tampoi plant. Main manufacturing equipment has already been ordered and we target commercial operations to commence in Q4-FY2022.

This upgraded plant will have integrated In-Process Quality Control (IPQC) from Print to Roll, including automated features from Printing to Lamination to Slitting. This will ensure the stringent quality requirements of our clients will be met.

The new printing machines will have highly flexible tandem capabilities to meet various colours request including add-ons Electro-Static-Assist (ESA) to achieve high-quality paper printing. These investments will also align our future business plans and orders from our major customers and is also one of our key initiatives towards our ESG journey.

The new lamination machines will come with a Multi-function Co-Extrusion system for a wider range of extrusion coating applications to meet new market demands for more complex and sophisticated extrusion structures too.

Overall, our new facilities will transform TFPSB into an advanced, efficient, and highly capable flexible packaging company. The state-of-the-art facilities and embedded automation will also initiate our journey into the IR4.0 smart manufacturing chapter.

Under this phase, Management has submitted an interim payment request to the Adjuster and Insurers for up to RM75 million consisting of approximately RM60 million for capital expenditure and RM15 million for working capital to recommence the Group's operations. The total insurance coverage is up to RM351 million.

Phase 3 – Rebuild Senai plant

The Group will continue to work with the Adjusters and Insurers to obtain full settlement. The proceeds will be used to rebuild the Senai plant.

Management has set up a taskforce to execute the above strategies and action plans.

The Board also recognizes and is fully aware of the challenges ahead and will ensure that the Group takes all the necessary precaution as well as implement strategic action plans to address these challenges and rebuild the Group.

4 Profit forecast

No profit forecast was provided for the current quarter and financial year-to-date.



**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

5 Tax expense

Taxation comprises the following:

	Individual quarter ended		Cumulative quarter ended	
	31 December 2021 RM'000	31 December 2020 RM'000	31 December 2021 RM'000	31 December 2020 RM'000
Tax expense				
- Current period	4,490	51	4,594	60
- Prior year	-	-	-	-
	<u>4,490</u>	<u>51</u>	<u>4,594</u>	<u>60</u>

The tax expense of RM4.49 million in the current quarter is due to reversal of reinvestment allowance because it is probable that future taxable profit may not be available against which the Group can utilise the benefits therefrom due to the fire incident.

6 Status of corporate proposal announced

There was no corporate proposal announced for the current quarter.

7 Group borrowings and debts securities

The borrowings of the Group denominated in Ringgit Malaysia as at the end of the reporting period are as follows: -

	31 December 2021 RM'000	31 December 2020 RM'000
Non-current		
Secured		
Term loans	2,709	7,148
	<u>2,709</u>	<u>7,148</u>
Current		
Secured		
Term loans	4,685	4,557
Revolving credit	12,779	15,436
	17,464	19,993
Unsecured		
Trust receipts	38,061	20,031
Banker's acceptances	10,716	6,430
	48,777	26,461
	66,241	46,454
	<u>68,950</u>	<u>53,602</u>

8 Disclosure of derivatives

There were no financial derivatives during the current quarter under review.



**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

9 Changes in material litigation

There was no pending material litigation at the date of this quarterly report.

10 Dividend

No dividend was declared by the Company for the current quarter under review.

11 Earnings per ordinary shares

Basic earnings per ordinary share

The calculation of basic earnings/(loss) per ordinary share for the period under review was based on profit/(loss) attributable to ordinary shareholders and the weighted average number of ordinary shares in issue during the said financial period, calculated as follows:

	Individual quarter ended		Cumulative quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Adjusted net profit/(loss) attributable to ordinary shareholders (RM'000)	(120,402)	151	(124,123)	(616)
Weighted average number of ordinary shares in issue ('000)	431,117	430,296	430,856	422,764
Basic earning/(loss) per ordinary share (sen)	<u>(27.93)</u>	<u>0.04</u>	<u>(28.81)</u>	<u>(0.15)</u>

Diluted earnings per ordinary share

The calculation of diluted earnings/(loss) per ordinary share for the period under review was based on profit/(loss) attributable to ordinary shareholders and the weighted average number of ordinary shares after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Individual quarter ended		Cumulative quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Adjusted net profit/(loss) attributable to ordinary shareholders (RM'000)	(120,402)	151	(124,123)	(616)
Weighted average number of ordinary shares outstanding after adjustment ('000)	432,193	430,555	431,932	423,023
Diluted earning/(loss) per ordinary share (sen)	<u>(27.86)</u>	<u>0.04</u>	<u>(28.74)</u>	<u>(0.15)</u>

12 Related party transactions

There were no significant related party transactions for the Group during the period under review.



13 Notes to the Statements of Comprehensive Income

Profit/(loss) before tax is arrived at after charging/ (crediting):

	Individual quarter ended		Cumulative quarter ended	
	31 December 2021 RM'000	31 December 2020 RM'000	31 December 2021 RM'000	31 December 2020 RM'000
Interest expense	264	260	1,207	1,934
Interest expense on lease liabilities	2	3	9	15
Depreciation of:				
- Property, plant and equipment	4,588	4,018	16,904	17,166
- Right-of-use assets	71	68	297	285
- Investment properties	4	3	4	3
Impairment loss on trade receivables	272	180	547	482
Impairment loss due to fire	105,119	-	105,119	-
Allowance for slow moving inventories	(1,855)	370	(1,374)	439
Foreign exchange:				
- Realised (gain)/loss	(6)	(331)	(893)	(514)
- Unrealised loss/(gain)	(123)	(539)	1,012	172
(Gain)/loss on disposal of property, plant and equipment	-	(19)	1	(14)
Equity settled share based transaction (ESOS expense)	-	-	390	112