

**TEO SENG CAPITAL BERHAD (732762-T)**  
*(Incorporated In Malaysia)*

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE QUARTER ENDED 31 DECEMBER 2009**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 31-Dec-09 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Dec-08 RM'000</b>	<b>Current Year To Date 31-Dec-09 RM'000</b>	<b>Preceding Year Corresponding Period 31-Dec-08 RM'000</b>
Revenue	43,697	45,441	128,286	138,458
Operating Expenses	(38,484)	(42,792)	(110,342)	(129,533)
Other Operating Income	331	1,199	843	2,327
Finance Cost	(461)	(687)	(1,454)	(2,000)
Profit Before Taxation	<u>5,083</u>	<u>3,161</u>	<u>17,333</u>	<u>9,252</u>
Tax Expense	(1,000)	(798)	(3,028)	(2,160)
Profit for the period	<u><u>4,083</u></u>	<u><u>2,363</u></u>	<u><u>14,305</u></u>	<u><u>7,092</u></u>
Attributable to:				
Equity holders of the parent	4,083	2,363	14,305	7,092
Earning per share - Basic (sen)	2.04	1.26	7.15	4.17

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2009.

**TEO SENG CAPITAL BERHAD (732762-T)**  
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**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at end of Current Quarter  31-Dec-09 RM'000	As at Preceding Financial Year Ended 31-Mar-09 RM'000
<b>Non-current Assets</b>		
Property, plant & equipment	87,574	80,482
Prepaid lease payment	1,860	1,874
Other investment	3	3
Intangible Assets	3,084	3,084
	92,521	85,443
<b>Current Assets</b>		
Inventories	25,598	28,135
Trade receivables	14,490	11,069
Other receivables and prepaid expenses	2,976	1,302
Tax recoverable	21	437
Fixed deposit	3,082	3,062
Cash and bank balances	9,106	7,055
	55,273	51,060
<b>TOTAL ASSETS</b>	<b>147,795</b>	<b>136,504</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Equity Holders of the Parent</b>		
Share Capital	40,000	40,000
Reverse Acquisition Reserve	(26,078)	(26,078)
Other Reserves	66,260	55,155
	80,182	69,077
Minority interest	-	-
<b>TOTAL EQUITY</b>	<b>80,182</b>	<b>69,077</b>
<b>Non-current Liabilities</b>		
Term loan	2,348	3,251
Hire purchase	4,650	3,619
Deferred tax liabilities	7,879	7,269
	14,877	14,138
<b>Current Liabilities</b>		
Trade payables	9,297	8,326
Other payables and accrued expenses	8,433	5,834
Hire purchase - current	2,648	2,729
Overdraft & Short Term Borrowings	30,858	36,327
Dividend payable	1,500	-
Tax liabilities	-	73
	52,736	53,288
<b>TOTAL LIABILITIES</b>	<b>67,613</b>	<b>67,426</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>147,795</b>	<b>136,504</b>
Net Asset per share attributable to Ordinary Equity Holders of the Parent (RM)	0.40	0.35

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 March 2009

**TEO SENG CAPITAL BERHAD (732762-T)***(Incorporated In Malaysia)***UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Reverse Acquisition Reserve</b>	<b>Share Premium</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>	<b>Minority Interest</b>	<b>Total Equity</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM'000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<b>9 Months Period Ended December 31, 2009</b>								
Balance as at Apr 1, 2009	40,000	(26,078)	8,011	4,175	42,970	69,077	-	69,077
Dividend paid					(3,200)	(3,200)		(3,200)
Profit for the period					14,305	14,305		14,305
Balance as at December 31, 2009	<u>40,000</u>	<u>(26,078)</u>	<u>8,011</u>	<u>4,175</u>	<u>54,075</u>	<u>80,182</u>	<u>-</u>	<u>80,182</u>
<b>9 Months Period Ended December 31, 2008</b>								
Balance as at Apr 1, 2008	32,278	(26,912)	834	4,175	31,842	42,217	-	42,217
Issue of shares	7,722		9,653			17,375	-	17,375
Share issue expenses			(1,637)			(1,637)	-	(1,637)
Adjustment arising from Reverse Acquisition		834	(834)			-	-	-
Profit for the period					7,092	7,092		7,092
Balance as at December 31, 2008	<u>40,000</u>	<u>(26,078)</u>	<u>8,016</u>	<u>4,175</u>	<u>38,934</u>	<u>65,047</u>	<u>-</u>	<u>65,047</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2009

**TEO SENG CAPITAL BERHAD (732762-T)**  
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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 31-Dec-09 RM'000</b>	<b>Preceding Year To Date 31-Dec-08 RM'000</b>
Net Profit Before Taxation	17,333	9,252
Adjustment for Non Cash Flow:		
Non-cash items	4,847	3,828
Non-operating items	1,275	1,933
Operating Profit Before Changes in Working Capital	<u>23,455</u>	<u>15,013</u>
Changes in Working Capital		
Net Changes in Current Assets	(2,349)	(2,171)
Net Changes in Current Liabilities	3,570	(17,229)
Cash from Operations	<u>24,676</u>	<u>(4,387)</u>
Finance cost paid	(1,455)	(2,000)
Income tax paid	(2,075)	(2,161)
<b>Net Cash Flows from Operating Activities</b>	<u>21,146</u>	<u>(8,548)</u>
<b>Investing Activities</b>		
Dividend Income Received	0	0
Interest Income Received	53	67
Proceeds from Disposal of Fixed Assets	931	122
Purchase of Fixed Assets	(9,329)	(7,356)
Fixed deposits pledged to bank	(520)	1,705
Acquisition of subsidiary company	-	(5,937)
	<u>(8,865)</u>	<u>(11,399)</u>
<b>Financing Activities</b>		
Bank Borrowings	(10,040)	5,049
Proceeds from Issue of Shares	-	17,375
Listing Expenses	-	(1,637)
Dividend Paid	(1,700)	(2,704)
	<u>(11,740)</u>	<u>18,083</u>
<b>Net Changes in Cash &amp; Cash Equivalents</b>	540	(1,864)
<b>Cash &amp; Cash Equivalents at the beginning of Year</b>	6,832	5,470
<b>Effect of exchange difference</b>	-	-
<b>Cash &amp; Cash Equivalents at end of Period</b>	<u>7,373</u>	<u>3,606</u>
<b>Cash &amp; Cash Equivalents comprise:</b>		
Cash and Bank Balances	9,106	13,129
Fixed Deposits	3,082	(2,915)
Bank Overdraft	<u>(1,733)</u>	<u>(3,694)</u>
	10,455	6,521
Less: Fixed Deposits Pledged	<u>(3,082)</u>	<u>(2,915)</u>
	<u>7,373</u>	<u>3,606</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2009