

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE QUARTER ENDED 30 JUNE 2009**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-09 RM'000	Preceding Year Corresponding Quarter 30-Jun-08 RM'000	Current Year To Date 30-Jun-09 RM'000	Preceding Year Corresponding Period 30-Jun-08 RM'000
Revenue	41,464	43,882	41,464	43,882
Operating Expenses	(34,670)	(40,602)	(34,670)	(40,602)
Other Operating Income	284	117	284	117
Finance Cost	(506)	(652)	(506)	(652)
Profit Before Taxation	<u>6,572</u>	<u>2,745</u>	<u>6,572</u>	<u>2,745</u>
Tax Expense	(1,501)	(788)	(1,501)	(788)
Profit for the period	<u><u>5,071</u></u>	<u><u>1,957</u></u>	<u><u>5,071</u></u>	<u><u>1,957</u></u>
Attributable to:				
Equity holders of the parent	5,071	1,957	5,071	1,957
Earning per share - Basic (sen)	2.54	1.21	2.54	1.21

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended March 31, 2009.

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>As at end of Current Quarter  30-Jun-09 RM'000</b>	<b>As at Preceding Financial Year Ended 31-Mar-09 RM'000</b>
<b>Non-current Assets</b>		
Property, plant & equipment	83,767	80,482
Prepaid lease payment	1,869	1,874
Other investment	3	3
Intangible Assets	3,084	3,084
	88,723	85,443
<b>Current Assets</b>		
Inventories	26,451	28,135
Trade receivables	12,724	11,069
Other receivables and prepaid expenses	1,220	1,302
Tax recoverable	835	437
Fixed deposit	2,663	3,062
Cash and bank balances	7,195	7,055
	51,088	51,060
<b>TOTAL ASSETS</b>	<b>139,811</b>	<b>136,504</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Equity Holders of the Parent</b>		
Share Capital	40,000	40,000
Reverse Acquisition Reserve	(26,078)	(26,078)
Other Reserves	60,226	55,155
	74,148	69,077
Minority interest	-	-
<b>TOTAL EQUITY</b>	<b>74,148</b>	<b>69,077</b>
<b>Non-current Liabilities</b>		
Term loan	2,625	3,251
Hire purchase	3,965	3,619
Deferred tax liabilities	7,370	7,269
	13,960	14,138
<b>Current Liabilities</b>		
Trade payables	9,738	8,326
Other payables and accrued expenses	5,991	5,834
Hire purchase - current	2,891	2,729
Overdraft & Short Term Borrowings	31,860	36,327
Tax liabilities	1,223	73
	51,703	53,288
<b>TOTAL LIABILITIES</b>	<b>65,663</b>	<b>67,426</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>139,811</b>	<b>136,504</b>
Net Asset per share attributable to Ordinary Equity Holders of the Parent (RM)	0.37	0.35

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Consolidated Financial Statements for the year ended March 31, 2009

**TEO SENG CAPITAL BERHAD (732762-T)**  
*(Incorporated In Malaysia)*

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Reverse Acquisition Reserve</b>	<b>Share Premium</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>	<b>Minority Interest</b>	<b>Total Equity</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM'000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<b><i>3 Months Period Ended June 30, 2009</i></b>								
Balance as at Apr 1, 2009	40,000	(26,078)	8,011	4,175	42,970	69,077	-	69,077
Profit for the period					5,071	5,071		5,071
Balance as at June 30, 2009	<u>40,000</u>	<u>(26,078)</u>	<u>8,011</u>	<u>4,175</u>	<u>48,041</u>	<u>74,148</u>	<u>-</u>	<u>74,148</u>
<b><i>3 Months Period Ended June 30, 2008 (prior to Listing)</i></b>								
Balance as at Apr 1, 2008	32,278	(26,912)	834	4,175	31,842	42,217	-	42,217
Profit for the period					1,957	1,957		1,957
Balance as at June 30, 2008	<u>32,278</u>	<u>(26,912)</u>	<u>834</u>	<u>4,175</u>	<u>33,799</u>	<u>44,174</u>	<u>-</u>	<u>44,174</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended March 31, 2009

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 30-Jun-09 RM'000</b>	<b>Preceding Year To Date 30-Jun-08 RM'000</b>
Net Profit Before Taxation	6,572	2,745
Adjustment for Non Cash Flow:		
Non-cash items	1,564	1,187
Non-operating items	413	658
Operating Profit Before Changes in Working Capital	<u>8,549</u>	<u>4,590</u>
Changes in Working Capital		
Net Changes in Current Assets	238	(6,629)
Net Changes in Current Liabilities	1,569	(1,853)
Cash from Operations	<u>10,356</u>	<u>(3,892)</u>
Finance cost paid	(506)	(652)
Income tax paid	(648)	(565)
<b>Net Cash Flows from Operating Activities</b>	<u><u>9,202</u></u>	<u><u>(5,108)</u></u>
<b>Investing Activities</b>		
Interest Income Received	26	23
Proceeds from Disposal of Fixed Assets	7	13
Purchase of Fixed Assets	(3,600)	(3,015)
Fixed deposits pledged to bank	(101)	2,216
	<u><u>(3,668)</u></u>	<u><u>(763)</u></u>
<b>Financing Activities</b>		
Bank Borrowings	(7,776)	1,464
	<u><u>(7,776)</u></u>	<u><u>1,464</u></u>
<b>Net Changes in Cash &amp; Cash Equivalents</b>	(2,242)	(4,407)
<b>Cash &amp; Cash Equivalents at the beginning of Year</b>	6,832	5,470
<b>Effect of exchange difference</b>	-	
<b>Cash &amp; Cash Equivalents at end of Period</b>	<u><u>4,589</u></u>	<u><u>1,063</u></u>
<b>Cash &amp; Cash Equivalents comprise:</b>		
Cash and Bank Balances	7,195	3,211
Fixed Deposits	2,663	2,404
Bank Overdraft	(2,605)	(2,148)
	<u>7,253</u>	<u>3,467</u>
Less: Fixed Deposits Pledged	(2,663)	(2,404)
	<u><u>4,589</u></u>	<u><u>1,063</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended March 31, 2009