

TEO SENG CAPITAL BERHAD (732762-T)*(Incorporated In Malaysia)***UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2009**

	Individual Quarter		Cummulative Quarter	
	Current Year Quarter 31-Mar-09 RM'000	Preceding Year Corresponding Quarter 31-Mar-08 RM'000	Current Year To Date 31-Mar-09 RM'000	Preceding Year Corresponding Period 31-Mar-08 RM'000
Revenue	42,894	N/A	181,352	N/A
Operating Expenses	(35,303)	N/A	(164,836)	N/A
Other Operating Income	(1,784)	N/A	543	N/A
Finance Cost	(641)	N/A	(2,641)	N/A
Profit Before Taxation	<u>5,166</u>	<u>N/A</u>	<u>14,418</u>	<u>N/A</u>
Tax Expense	360	N/A	(1,800)	N/A
Profit for the period	<u><u>5,526</u></u>	<u><u>N/A</u></u>	<u><u>12,618</u></u>	<u><u>N/A</u></u>
Attributable to:				
Equity holders of the parent	5,526	N/A	12,618	N/A
Earning per share - Basic (sen)	2.76	N/A	7.11	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Pro-forma Consolidated Financial Information and the Accountant's Report for the financial year ended March 31, 2008 as disclosed in the Prospectus of the Company dated September 26, 2008 and the accompanying explanatory notes attached to the interim financial report.

This is the 4th interim financial report on the consolidated results for the fourth quarter ended March 31, 2009 announced by the Company in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). As this is the first financial reporting being drawn up, there are no comparative consolidated figures for the preceding year's corresponding quarter.

TEO SENG CAPITAL BERHAD (732762-T)
(Incorporated In Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	As at end of Current Financial Year Ended 31-Mar-09 RM'000	As at Preceding Financial Year Ended 31-Mar-08 RM'000
Non-current Assets		
Property, plant & equipment	80,202	N/A
Prepaid lease payment	1,874	
Other investment	3	N/A
Intangible Assets	3,108	N/A
	85,187	N/A
Current Assets		
Inventories	28,135	N/A
Trade receivables	10,769	N/A
Other receivables and prepaid expenses	1,766	N/A
Tax recoverable	180	N/A
Fixed deposit	3,037	N/A
Cash and bank balances	7,080	N/A
	50,967	N/A
TOTAL ASSETS	136,154	N/A
EQUITY AND LIABILITIES		
Equity attributable to Equity Holders of the Parent		
Share Capital	40,000	N/A
Reverse Acquisition Reserve	(26,912)	N/A
Reserves	55,989	N/A
	69,077	N/A
Minority interest	-	N/A
TOTAL EQUITY	69,077	N/A
Non-current Liabilities		
Term loan	3,254	N/A
Hire purchase	3,850	N/A
Deferred tax liabilities	7,293	N/A
	14,397	N/A
Current Liabilities		
Trade payables	8,401	N/A
Other payables and accrued expenses	5,458	N/A
Hire purchase - current	2,497	N/A
Overdraft & Short Term Borrowings	36,324	N/A
Tax liabilities	-	N/A
	52,680	N/A
TOTAL LIABILITIES	67,077	N/A
TOTAL EQUITY AND LIABILITIES	136,154	N/A
Net Asset per share attributable to Ordinary Equity Holders of the Parent (RM)	0.35	N/A

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Pro-forma Financial Information and the Accountant's Report for the financial year ended March 31, 2008 as disclosed in the Prospectus of the Company dated September 26, 2008 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Reverse Acquisition Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total	Minority Interest	Total Equity
	RM '000	RM '000	RM'000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at Apr 1, 2008	**					-		-
Effect arising from acquisition	32,278	(26,912)	834	4,175	31,842	42,217	-	42,217
Restated	32,278	(26,912)	834	4,175	31,842	42,217	-	42,217
Public issue of 38,610,000 shares at issue price of RM0.45 per share	7,722	-	9,653	-	-	17,375		17,375
Share issue / listing expenses	-	-	(1,642)	-	-	(1,642)		(1,642)
Dividend paid	-	-	-	-	(1,500)	(1,500)		(1,500)
Reverse acquisition adjustments	-	-	-	-	9	9		9
Retained profit for the year	-	-	-	-	12,618	12,618		12,618
Balance as at March 31, 2009	40,000	(26,912)	8,845	4,175	42,969	69,077	-	69,077

** denotes RM100

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Pro-forma Financial Information and the Accountant's Report for the financial year ended March 31, 2008 as disclosed in the Prospectus of the Company dated September 26, 2008 and the accompanying explanatory notes attached to the interim financial report.

TEO SENG CAPITAL BERHAD (732762-T)*(Incorporated In Malaysia)***UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year To Date 31-Mar-09 RM'000	Preceding Year To Date 31-Mar-08 RM'000
Net Profit Before Taxation	14,418	N/A
Adjustment for Non Cash Flow:		
Non-cash items	5,389	N/A
Non-operating items	2,873	N/A
Operating Profit Before Changes in Working Capital	<u>22,680</u>	<u>N/A</u>
Changes in Working Capital		
Net Changes in Current Assets	3,971	N/A
Net Changes in Current Liabilities	(19,857)	N/A
Cash from Operations	<u>6,794</u>	<u>N/A</u>
Finance cost paid	(2,641)	N/A
Income tax paid	(2,912)	N/A
Net Cash Flows from Operating Activities	<u>1,242</u>	<u>N/A</u>
Investing Activities		
Interest Income Received	75	N/A
Proceeds from Disposal of Fixed Assets	133	N/A
Purchase of Fixed Assets	(12,927)	N/A
Fixed deposits pledged to bank	2,082	N/A
Equity Investments	(5,937)	N/A
	<u>(16,573)</u>	<u>N/A</u>
Financing Activities		
Bank Borrowings	5,122	N/A
Proceeds from Issue of Shares	17,375	N/A
Listing Expenses	(1,642)	N/A
Dividend Paid	(4,205)	N/A
	<u>16,649</u>	<u>N/A</u>
Net Changes in Cash & Cash Equivalents	1,317	N/A
Cash & Cash Equivalents at the beginning of Year	5,470	N/A
Effect of exchange difference	149	
Cash & Cash Equivalents at end of Period	<u>6,937</u>	<u>N/A</u>
Cash & Cash Equivalents comprise:		
Cash and Bank Balances	7,080	N/A
Fixed Deposits	3,037	N/A
Bank Overdraft	(723)	N/A
	<u>9,394</u>	<u>N/A</u>
Less: Fixed Deposits Pledged	(2,457)	N/A
	<u>6,937</u>	<u>N/A</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Pro-forma Financial Information and the Accountant's Report for the financial year ended March 31, 2008 as disclosed in the Prospectus of the Company dated September 26, 2008 and the accompanying explanatory notes attached to the interim financial report.