

VASTALUX ENERGY BERHAD (Company No : 789373-V)
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

Condensed Consolidated Balance Sheet as at 31 December 2008 (Unaudited)

	31.12.2008	31.12.2007
	RM	
ASSETS		
Non-current assets		
Property, plant and equipment	21,830,447	N/A
Prepaid land lease	10,649,697	N/A
Deferred tax assets	1,358,382	
Goodwill on consolidation	198,823	N/A
Deferred expenditure	828,115	N/A
	<u>34,865,464</u>	<u>N/A</u>
Current assets		
Amount due from customers	166,933,975	N/A
Trade receivables	17,390,987	N/A
Other receivables, deposits and prepayments	13,220,955	N/A
Deposits with licensed banks	36,191,275	N/A
Cash and bank balances	12,926,380	N/A
	<u>246,663,572</u>	<u>N/A</u>
TOTAL ASSETS	<u>281,529,036</u>	<u>N/A</u>
EQUITY AND LIABILITIES		
Share capital	51,560,000	N/A
Reserves	25,407,549	N/A
Retained profit	18,801,962	N/A
Shareholders' equity	<u>95,769,511</u>	<u>N/A</u>
Minority interest	5,217,549	N/A
Total equity	<u>100,987,060</u>	<u>N/A</u>
Non-current liabilities		
Long term borrowings	30,523,131	N/A
Deferred tax liabilities	1,685,838	N/A
	<u>32,208,969</u>	<u>N/A</u>
Current liabilities		
Short term borrowings	42,370,600	N/A
Trade payables	94,072,059	N/A
Other payables and accruals	3,827,103	N/A
Provision for taxation	8,063,245	N/A
	<u>148,333,007</u>	<u>N/A</u>
Total liabilities	<u>180,541,976</u>	<u>N/A</u>
TOTAL EQUITY AND LIABILITIES	<u>281,529,036</u>	<u>N/A</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.46	N/A

The condensed consolidated balance sheet should be read in conjunction with the audited pro-forma consolidated financial information and the accountants' report for the financial period ended 31 March 2008 as disclosed in the Prospectus of the Company dated 22 August 2008 and the accompanying explanatory notes attached to the interim financial report.