



**UZMA BERHAD**

(Company No: 200701011861 (769866-V))

Incorporated in Malaysia

**Quarterly Report on Consolidated Financial Results  
For the Fourth Quarter Ended 30 June 2024**



**UZMA BERHAD**

*(Company No : 200701011861 (769866-V))*

	<b>Page No.</b>
<b>Condensed Consolidated Statement of Profit or Loss</b>	<b>1</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>	<b>2</b>
<b>Condensed Consolidated Statement of Financial Position</b>	<b>3</b>
<b>Condensed Consolidated Statement of Changes in Equity</b>	<b>4 – 5</b>
<b>Condensed Consolidated Statement of Cash Flows</b>	<b>6</b>
<b>Notes to the Financial Report</b>	<b>7 – 20</b>



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 JUNE 2024**

	<b>(Unaudited) Current 3 Months Quarter Ended 30.06.2024 RM'000</b>	(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2023 RM'000	<b>(Unaudited) Cumulative 12 Months Year To Date 30.06.2024 RM'000</b>	(Audited) Corresponding 12 Months Year To Date 30.06.2023 RM'000
Revenue	204,910	126,705	600,718	473,775
Cost of sales	<u>(130,448)</u>	<u>(69,039)</u>	<u>(365,170)</u>	<u>(278,143)</u>
Gross profit	74,462	57,666	235,548	195,632
Other income	5,184	(7,191)	9,946	431
Administrative expenses	(39,140)	(30,338)	(105,844)	(80,119)
Other expenses	(3,171)	4,586	(12,902)	(12,216)
Depreciation	(11,045)	(11,999)	(45,218)	(43,935)
Operating profit	<u>26,290</u>	<u>12,724</u>	<u>81,530</u>	<u>59,793</u>
Finance costs	(5,586)	(2,375)	(19,922)	(18,192)
Share of profit of associates	<u>(223)</u>	<u>1,830</u>	<u>16</u>	<u>2,353</u>
Profit before taxation	20,481	12,179	61,624	43,954
Income tax expense	<u>(5,149)</u>	<u>(740)</u>	<u>(7,467)</u>	<u>(5,873)</u>
Profit after taxation	<u><u>15,332</u></u>	<u><u>11,439</u></u>	<u><u>54,157</u></u>	<u><u>38,081</u></u>
Profit after taxation attributable to:-				
Owners of the Company	15,605	10,672	50,121	36,679
Non-Controlling Interest	<u>(273)</u>	<u>767</u>	<u>4,036</u>	<u>1,402</u>
	<u><u>15,332</u></u>	<u><u>11,439</u></u>	<u><u>54,157</u></u>	<u><u>38,081</u></u>
Earnings per share				
- Basic/Diluted (sen)	<u><u>3.65</u></u>	<u><u>2.81</u></u>	<u><u>11.41</u></u>	<u><u>9.53</u></u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024**

	<b>(Unaudited)</b> <b>3 Months</b> <b>Quarter Ended</b> <b>30.06.2024</b> <b>RM'000</b>	(Unaudited) 3 Months Quarter Ended 30.06.2023 RM'000	<b>(Unaudited)</b> <b>12 Months</b> <b>Year To Date</b> <b>30.06.2024</b> <b>RM'000</b>	(Unaudited) 12 Months Year To Date 30.06.2023 RM'000
Profit after taxation	15,332	11,439	54,157	38,081
Item that may be reclassified subsequently to profit or loss				
Actuarial gain from employee benefits	-	-	-	44
-Foreign currency translation differences	906	11,501	906	4,164
Total comprehensive income for the financial period	<u>16,238</u>	<u>22,940</u>	<u>55,063</u>	<u>42,289</u>
Profit after taxation attributable to:-				
Owners of the Company	15,605	10,672	50,121	36,679
Non-Controlling Interest	<u>(273)</u>	<u>767</u>	<u>4,036</u>	<u>1,402</u>
	<u>15,332</u>	<u>11,439</u>	<u>54,157</u>	<u>38,081</u>
Total comprehensive income attributable to:-				
Owners of the Company	12,285	22,167	51,110	40,887
Non-Controlling Interest	<u>3,953</u>	<u>773</u>	<u>3,953</u>	<u>1,402</u>
	<u>16,238</u>	<u>22,940</u>	<u>55,063</u>	<u>42,289</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	(Unaudited) As at 30.06.2024 RM'000	(Audited) As at 30.06.2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	796,627	540,940
Right of use assets	23,382	25,455
Intangible assets	202,174	206,098
Investments in associates	7,060	12,827
Deferred tax assets	5,724	2,401
Trade and other receivables	8,359	5,982
Other investments	171	105
	<u>1,043,497</u>	<u>793,808</u>
<b>Current assets</b>		
Inventories	67,806	47,608
Trade and other receivables	253,712	241,150
Contract assets	35,594	101,390
Other investments	237	257
Current tax assets	9,297	7,049
Deposits, cash and bank balances	133,347	95,836
	<u>499,993</u>	<u>493,290</u>
<b>TOTAL ASSETS</b>	<u>1,543,490</u>	<u>1,287,098</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	384,347	307,535
Foreign currency translation reserve	40,831	39,840
Capital reserve	275	277
Merger deficit	(29,700)	(29,700)
Fair value reserve	-	(6,000)
Retained earnings	218,044	180,007
	<u>613,797</u>	<u>491,959</u>
Perpetual sukuk	-	40,852
Non-controlling interests	32,411	30,374
<b>Total equity</b>	<u>646,208</u>	<u>563,185</u>
<b>Non-current liabilities</b>		
Loan and borrowings	358,632	138,894
Lease liabilities	12,668	12,580
Deferred tax liabilities	25,274	24,454
Trade and other payables	10,337	23,540
Post employment benefit liabilities	244	2,619
Deferred income	11,949	13,614
	<u>419,104</u>	<u>215,701</u>
<b>Current liabilities</b>		
Loans and borrowings	259,270	223,666
Lease liabilities	3,852	5,978
Trade and other payables	191,243	227,575
Contract liabilities	17,165	50,832
Current tax liabilities	6,648	161
	<u>478,178</u>	<u>508,212</u>
<b>Total liabilities</b>	<u>897,282</u>	<u>723,913</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,543,490</u>	<u>1,287,098</u>
<b>Net asset per share attributable to owners of the parent (RM)</b>	<u>1.41</u>	<u>1.38</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2024**

	<-----Non- Distributable----->				Distributable					
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Perpetual Sukuk RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>Balance at 01.07.2023</b>	307,535	39,840	277	(29,700)	(6,000)	180,007	491,959	40,852	30,374	563,185
Total comprehensive income for the financial year										
Profit for the financial year	-	-	-	-	-	50,121	50,121	-	4,036	54,157
Foreign currency translation reserve	-	991	(2)	-	-	-	989	-	(83)	906
Total comprehensive income	-	991	(2)	-	-	50,121	51,110	-	3,953	55,063
Transaction with owners										
Issuance of shares by the company	76,812	-	-	-	-	-	76,812	-	-	76,812
Redemption of perpetual sukuk	-	-	-	-	-	-	(40,852)	-	-	(40,852)
Dividend paid by the subsidiaries to Non-controlling interest	-	-	-	-	-	-	-	(2,034)	-	(2,034)
Derecognition of fair value reserve to retained earnings	-	-	-	-	6,000	(6,000)	-	-	-	-
Change in stake	-	-	-	-	-	(118)	(118)	-	118	-
Distribution to perpetual sukuk holders	-	-	-	-	-	(5,966)	(5,966)	-	-	(5,966)
Total transaction with owners	76,812	-	-	-	6,000	(12,084)	70,728	(40,852)	(1,916)	27,960
<b>Balance at 30.06.2024</b>	<b>384,347</b>	<b>40,831</b>	<b>275</b>	<b>(29,700)</b>	<b>-</b>	<b>218,044</b>	<b>613,797</b>	<b>-</b>	<b>32,411</b>	<b>646,208</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023 (AUDITED)**

	← Non- Distributable →					Distributable				
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Perpetual Sukuk RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>Balance at 01.07.2022</b>	307,535	35,578	375	(29,700)	(6,000)	146,402	454,190	40,852	29,582	524,624
Total comprehensive income for the financial year										
Profit for the financial year	-	-	-	-	-	36,679	36,679	-	1,402	38,081
Actuarial gain from employee benefits						40	40		4	44
Foreign currency translation reserve	-	4,262	(98)	-	-		4,164	-	-	4,164
Total comprehensive income	-	4,262	-	-	-	36,719	40,883	-	1,406	42,289
<b>Transaction with owners</b>										
Dividend paid by the subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	(614)	(614)
Distribution to perpetual sukuk holders	-	-	-	-	-	(3,114)	(3,114)	-	-	(3,114)
Total transaction with owners	-	-	-	-	-	(3,114)	(3,114)	-	(614)	(3,728)
<b>Balance at 30.06.2023</b>	<u>307,535</u>	<u>39,840</u>	<u>277</u>	<u>(29,700)</u>	<u>(6,000)</u>	<u>180,007</u>	<u>491,959</u>	<u>40,852</u>	<u>30,374</u>	<u>563,185</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	(Unaudited) Current Year To Date 30.06.2024 RM'000	(Audited) Corresponding Year To Date 30.06.2023 RM'000
<b>Profit before taxation</b>	<b>61,623</b>	<b>43,954</b>
<b>Adjustments for non-cash items :</b>		
Depreciation of property, plant and equipment	45,218	43,935
Interest income	(760)	(6,965)
Interest expense	19,992	18,192
Net unrealised loss on foreign exchange	2,164	381
Others	7,291	6,317
<b>Operating profit before working capital changes</b>	<b>135,458</b>	<b>105,814</b>
<b>Changes in working capital</b>		
Increase in inventories	(20,198)	(1,637)
Increase in receivables	(11,726)	(96,770)
(Decrease) / increase in payables	(50,133)	27,005
Net decrease in amount owing by contract customers	32,129	141,607
<b>Net cash generated from operations</b>	<b>85,530</b>	<b>176,019</b>
Financing cost paid	(19,992)	(18,192)
Tax (paid)/refunded	(5,731)	4,849
<b>Net cash from operating activities</b>	<b>59,877</b>	<b>162,676</b>
<b>Cash flow from Investing activities</b>		
Change in pledged deposits	7,849	(23,593)
Dividend received	-	1,015
Interest received	760	6,965
Withdrawal of fixed deposits more than 3 months	4,243	3,238
Proceeds from disposal of property, plant and equipment	-	24
Net increase of other investment	(46)	(16)
Purchase of property, plant and equipment	(301,955)	(80,979)
Purchase of intangible Asset	-	(410.00)
Purchase of right of use asset	(752)	-
<b>Net cash for investing activities</b>	<b>(289,901)</b>	<b>(93,756)</b>
<b>Cash flow from Financing activities</b>		
Proceeds from government grant	-	2,058
Distribution to perpetual sukuk holders	(5,966)	(3,114)
Net Drawdown of revolving credits	77,379	4,215
Net Drawdown of invoice financing	11,043	1,950
Net Drawdown of term loans	329,296	(45,320)
Redemption of perpetual sukuk	(42,250)	-
Repayment of medium term notes	(124,143)	(49,509)
Net Repayment of lease liabilities	(2,128)	(4,810)
Dividend paid to non-controlling interest	(2,034)	(1,402)
Net proceeds from issuance of ordinary shares	76,812	-
<b>Net cash for financing activities</b>	<b>318,009</b>	<b>(95,932)</b>
<b>Net change in cash and cash equivalents</b>	<b>87,985</b>	<b>(27,012)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>(14,383)</b>	<b>21,133</b>
<b>Effect of exchange rate changes</b>	<b>(239)</b>	<b>(8,504)</b>
<b>Cash and cash equivalents at end of the period</b>	<b>73,363</b>	<b>(14,383)</b>
<b>Cash and cash equivalents at end of the period comprised:</b>		
Fixed deposit with licences banks	54,760	51,349
Cash and bank balances	78,587	44,487
Cash and cash equivalent as reported in the Statement of Financial Position	133,347	95,836
Less: Fixed deposits pledged with licensed banks and fixed deposits for more than 3 months	(54,997)	(67,089)
Less: Bank overdrafts	(4,987)	(43,130)
	<b>73,363</b>	<b>(14,383)</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this report.





**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## **NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024**

### **PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **1. BASIS OF REPORTING PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the latest annual audited financial statements for the financial year ended 30 June 2023, except for the following:

##### **Adoption of new MFRSs:**

In the current financial period, the Group adopted the following amendments to MFRSs issued by the MASB that are effective for annual financial periods beginning on or after 1 July 2023:

- MFRS 17 ‘Insurance Contracts and amendments to MFRS 17’
- Amendments to MFRS 17 ‘Initial Application of MFRS 9 and MFRS17 – Comparative Information’
- Amendments to MFRS 101 ‘Classification of Liabilities as Current and Non-current’
- Amendments to MFRS 101 ‘Disclosure of Accounting Policies’
- Amendments to MFRS 108 ‘Definition of Accounting Estimates’
- Amendments to MFRS 112 ‘Deferred Tax related to Assets and Liabilities arising from a Single Transaction’
- Amendments to MFRS 112 ‘International Tax Reform – Pillar Two Model Rules’

The adoption of these amendments to MFRSs did not have any material impact on the financial performance or position of the Group for the current financial period.

##### **Amendments to MFRSs in issue but not yet effective**

At the date of authorisation for issue of these financial statements, the relevant Amendments to MFRSs, which were in issue but not yet effective and not early adopted by the Group are as listed below:

##### *Effective for annual reporting periods beginning on or after 1 January 2024*

- MFRS 16 Leases – ‘Lease Liability in a Sale and Leaseback’
- Amendments to MFRS 101 ‘Classification of Liabilities as Current or Non-current’
- Amendments to MFRS 101 ‘Non-current Liabilities with Covenants’
- Amendments to MFRS 107 and MFRS 7 ‘Supplier Finance Arrangement’

##### *Effective for annual reporting periods beginning on or after 1 January 2025*

- Amendments to MFRS 121 ‘Lack of Exchangeability’

Accounting pronouncement where the effective date has been deferred to a date to be determined by MASB is set out below:

- Amendments to MFRS 10 ‘Consolidated financial statements’
- MFRS 128 ‘Investments in associates and joint ventures – sale or contribution of assets between an investor and its associate or joint venture’.

The Group will adopt the above standards and amendments when they become effective and the adoption of these amendments is not expected to have any material impact on the financial statements of the Group in the period of initial application.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## **2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2023.

## **3. SEASONAL OR CYCLICAL FACTORS**

The Group's products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicity in the offshore drilling and oilfield services industries.

## **4. ITEMS OF UNUSUAL NATURE AND AMOUNT**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial period ended 30 June 2024, other than as disclosed in these unaudited condensed consolidated financial statements.

## **5. MATERIAL CHANGES IN ESTIMATES**

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the current financial quarter ended 30 June 2024.

## **6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

Save as disclosed below, there were no issuances, repurchases and repayments of debt and equity securities during the current financial year ended 30 June 2024.

On 30 April 2024, the Company has fully redeemed the Tranche 1 of the Perpetual Sukuk Musharakah amounting to RM42.25 million.

## **7. DIVIDENDS**

No dividend has been paid and or recommended during the financial year and quarter ended 30 June 2024.

## **8. SEGMENTAL INFORMATION**

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with the Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

- |                                  |                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) Upstream O&G Services        | The services under Upstream Oil & Gas ("O&G") Services segments Services include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the O&G industry. |
| (ii) Trading                     | Trading segment includes manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services.                                                                                                                                                                                           |
| (iii) New Energy                 | The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar photovoltaics and geothermal projects.                                                                                                                                       |
| (iv) Digitalisation & Technology | The services under Digitalisation & Technology segment include Technology and modernisation through software development and digital solutions, supply of technology / digitalisation equipment and consumables, aviation and aerospace services.                                                                                                        |



**UZMA BERHAD**

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## 8. SEGMENTAL INFORMATION (CONT'D)

### (A) REPORTABLE BUSINESS SEGMENTS

#### (I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited) Current 3 Months Quarter Ended 30.06.2024		(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2023		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	162,134	67.9	96,617	65.5	65,517	67.8
Trading	41,511	17.4	42,235	28.6	(724)	(1.7)
New Energy	4,138	1.7	1,510	1.0	2,628	174.0
Digitalisation & Technology	64	0.0	-	0.0	64	100.0
Holding company and dormant companies	30,992	13.0	7,071	4.80	23,921	338.3
	<u>238,839</u>	<u>100</u>	<u>147,433</u>	<u>100</u>	<u>91,406</u>	<u>62.0</u>
Consolidation adjustments	<u>(33,929)</u>		<u>(20,728)</u>		<u>(13,201)</u>	<u>63.7</u>
	<u>204,910</u>		<u>126,705</u>		<u>78,205</u>	<u>61.7</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	21,491		27,670		(6,179)	(22.3)
Trading	470		1,129		(659)	(58.4)
New Energy	1,362		(392)		1,754	(447.4)
Digitalisation & Technology	(602)		(32)		(570)	1,781.3
Holding company and dormant companies	30,490		10,695		19,795	185.1
Consolidation adjustments	<u>(26,921)</u>		<u>(26,346)</u>		<u>(575)</u>	<u>2.2</u>
	<u>26,290</u>		<u>12,724</u>		<u>13,566</u>	<u>106.6</u>

#### (II) THE RESULTS OF THE CURRENT YEAR COMPARED TO THE RESULTS OF THE CORRESPONDING YEAR

	(Unaudited) Current 12 months Year Ended 30.06.2024		(Unaudited) Corresponding 12 months Year Ended 30.06.2023		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	492,301	70.1	383,555	69.7	108,746	28.4
Trading	157,631	22.5	133,086	24.2	24,545	18.4
New Energy	9,251	1.3	7,975	1.4	1,276	16.0
Digitalisation & Technology	677	0.1	335	0.1	342	102.1
Holding company and dormant companies	42,128	6.00	25,724	4.67	16,404	-
	<u>701,988</u>	<u>100.0</u>	<u>550,675</u>	<u>100.0</u>	<u>151,313</u>	<u>164.9</u>
Consolidation adjustments	<u>(101,270)</u>		<u>(76,900)</u>		<u>(24,370)</u>	<u>31.7</u>
	<u>600,718</u>		<u>473,775</u>		<u>126,943</u>	<u>26.8</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	88,829		73,948		14,881	20.1
Trading	5,905		3,124		2,781	89.0
New Energy	(2,172)		1,064		(3,236)	(304.1)
Digitalisation & Technology	(446)		(232)		(214)	92.2
Holding company and dormant companies	26,014		10,695		15,319	143.2
Consolidation adjustments	<u>(36,600)</u>		<u>(28,806)</u>		<u>(7,794)</u>	<u>27.1</u>
	<u>81,530</u>		<u>59,793</u>		<u>21,737</u>	<u>36.4</u>



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## 8. SEGMENTAL INFORMATION (CONT'D)

### (A) REPORTABLE BUSINESS SEGMENTS (CONT'D)

#### (III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	<b>(Unaudited) Current Quarter Ended 30.06.2024</b>		<b>(Unaudited) Preceding Quarter Ended 31.03.2024</b>		<b>Difference</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
<b>REVENUE</b>						
Upstream O&G Services	162,134	67.9	76,283	62.2	85,851	112.5
Trading	41,511	17.4	42,225	34.4	(714)	(1.7)
New Energy	4,138	1.7	215	0.2	3,923	1,824.7
Digitalisation & Technology	64	0.0	143	0.1	(79)	-
Holding company and dormant companies	30,992	12.98	3,712	3.03	27,280	734.9
	<u>238,839</u>	<u>100</u>	<u>122,578</u>	<u>100</u>	<u>116,261</u>	<u>94.8</u>
Consolidation adjustments	<u>(33,929)</u>		<u>(15,850)</u>		<u>(18,079)</u>	<u>114.1</u>
	<u>204,910</u>		<u>106,728</u>		<u>98,182</u>	<u>92.0</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	21,491		14		21,477	>100%
Trading	470		1,990		(1,520)	(76.4)
New Energy	1,362		(128)		1,490	(1,164.1)
Digitalisation & Technology	(602)		(90)		(512)	568.9
Holding company and dormant companies	30,490		9,118		21,372	234.4
Consolidation adjustments	<u>(26,921)</u>		<u>(999)</u>		<u>(25,922)</u>	<u>2,594.8</u>
	<u>26,290</u>		<u>9,905</u>		<u>16,385</u>	<u>165.4</u>

### (B) GEOGRAPHICAL SEGMENTS

#### (I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	<b>(Unaudited) Current 3 Months Quarter Ended 30.06.2024</b>		<b>(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2023</b>		<b>Difference</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
<b>REVENUE</b>						
Malaysia	220,534	92.3	122,173	82.9	98,361	80.5
Outside Malaysia	18,305	7.7	25,260	17.1	(6,955)	(27.5)
	<u>238,839</u>	<u>100.0</u>	<u>147,433</u>	<u>100</u>	<u>91,405</u>	<u>53.0</u>
Consolidation adjustments	<u>(33,929)</u>		<u>(20,728)</u>		<u>(13,201)</u>	<u>63.7</u>
	<u>204,910</u>		<u>126,705</u>		<u>78,204</u>	<u>61.7</u>
<b>OPERATING PROFITS</b>						
Malaysia	55,061		8,026		47,035	586.0
Outside Malaysia	(1,850)		1,887		(3,737)	(198.0)
Consolidation adjustments	<u>(26,921)</u>		<u>2,811</u>		<u>(29,732)</u>	<u>(1,057.7)</u>
	<u>26,290</u>		<u>12,724</u>		<u>13,563</u>	<u>106.6</u>



UZMA BERHAD

(Company No : 200701011861 (769866-V))

## 8. SEGMENTAL INFORMATION (CONT'D)

### (B) GEOGRAPHICAL SEGMENTS (CONT'D)

#### (II) THE RESULTS OF THE CURRENT YEAR COMPARED TO THE RESULTS OF THE CORRESPONDING YEAR

	(Unaudited) Current 12 months Year Ended 30.06.2024		(Unaudited) Corresponding 12 months Year Ended 30.06.2023		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	606,107	86.3	449,770	81.7	156,337	34.8
Outside Malaysia	95,881	13.7	100,905	18.3	(5,024)	(5.0)
	<u>701,988</u>	<u>100.0</u>	<u>550,675</u>	<u>100.0</u>	<u>151,313</u>	<u>29.8</u>
Consolidation adjustments	(101,270)		(76,900)		(24,370)	31.7
	<u>600,718</u>		<u>473,775</u>		<u>126,943</u>	<u>26.8</u>
<b>OPERATING PROFITS</b>						
Malaysia	115,540		81,071		34,469	42.5
Outside Malaysia	2,590		7,528		(4,938)	(65.6)
Consolidation adjustments	(36,600)		(28,806)		(7,794)	27.1
	<u>81,530</u>		<u>59,793</u>		<u>21,735</u>	<u>36.4</u>

#### (III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited) Current Quarter Ended 30.06.2024		(Unaudited) Preceding Quarter Ended 31.03.2024		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	220,534	92.3	103,304	84.3	117,230	113.5
Outside Malaysia	18,305	7.7	19,274	15.7	(969)	(5.0)
	<u>238,839</u>	<u>100.0</u>	<u>122,578</u>	<u>100.0</u>	<u>116,260</u>	<u>108.5</u>
Consolidation adjustments	(33,929)		(15,850)		(18,079)	114.1
	<u>204,910</u>		<u>106,728</u>		<u>98,181</u>	<u>92.0</u>
<b>OPERATING PROFITS</b>						
Malaysia	55,061		11,949		43,112	360.8
Outside Malaysia	(1,850)		(1,044)		(806)	77.1
Consolidation adjustments	(26,921)		(999)		(25,922)	2,593.8
	<u>26,290</u>		<u>9,905</u>		<u>16,382</u>	<u>165.4</u>

## 9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

## 10. CAPITAL COMMITMENTS

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as at 30 June 2024 is as follows:

	RM'000
Approved and not contracted for	81,515
Approved and contracted for	132,452
	<u>213,967</u>



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## 11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD

There were no material events subsequent to the end of the current quarter to the date of the report.

## 12. CHANGES IN THE COMPOSITION OF THE GROUP

On 13 July 2023, the Company's wholly owned subsidiary, Uzma Well Services Sdn. Bhd. had incorporated a wholly owned subsidiary, namely Uzma Wireline Sdn. Bhd. ("Uzma Wireline") with an issued and paid-up capital of 100,000 ordinary shares of RM1 each. The intended principal activity of Uzma Wireline was full range of cased wholes services.

On 14 July 2023, the Company had incorporated a wholly owned subsidiary, namely Barat Tuah Sdn. Bhd. ("Barat Tuah") with an issued and paid-up capital of 100,000 ordinary shares of RM1 each. The intended principal activity of Barat Tuah was oil and gas services, consultancy and trading.

On 14 July 2023, the Company had incorporated a wholly owned subsidiary, namely Selayang Tuah Sdn. Bhd. ("Selayang Tuah") with an issued and paid-up capital of 100,000 ordinary shares of RM1 each. The intended principal activity of Selayang Tuah was oil and gas services, consultancy and trading.

On 15 June 2024, the Company had fully disposed its 70% investment in subsidiary in Uzma Nexus Sdn Bhd ("Uzma Nexus") for a consideration of RM500,000. Pursuant to the disposal, the Company no longer holds any interest in Uzma Nexus.

On 27 June 2024, the Company had fully disposed its investment in an associate company, Rockwash Geodata Ltd ("Rockwash") for an immediate consideration of £540,000 and a potential earn out element of £900,000 subject to the fulfilment of future earnings required in the Shares Sale Agreement. Pursuant to the disposal, the Company no longer holds any interest in Rockwash.

## 13. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets as at 30 June 2024. The contingent liabilities of the Group were as follows:

<b>Secured</b>	<b>RM'000</b>
Bank guarantees for bid bond, performance guarantee and warranty bond provided to statutory body/customers/third parties	<b>139,360</b>

## 14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions reported in the current financial period under review.

## 15. FAIR VALUE MEASUREMENT

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

- Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 : Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value of other investment is determined by reference to the redemption price at the end of the reporting period.

	<b>Carrying amount RM'000</b>	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Fair value RM'000</b>
Financial Assets					
Other investments	171	171	-	-	171



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## 16. REVIEW OF PERFORMANCE

### (A) COMPARISON WITH PRECEDING YEAR CORRESPONDING QUARTER

	(Unaudited) Current 3 Months Quarter Ended 30.06.2024 RM'000	(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2023 RM'000	Difference	
			RM'000	%
Revenue	204,910	126,705	78,205	61.7
Gross profit	74,462	57,666	16,796	29.1
Profit before taxation	20,481	12,179	8,302	68.2

The Group's revenue in the current quarter ended 30.06.2024 of RM204.9 million has increased by RM78.2 million or 61.7% from the corresponding quarter ended 30.06.2023 of RM126.7 million. The increase is mainly due to higher revenue from Well Services in O&G segment and the shipment of jet fuel oil in the current quarter, in contrast to no shipment in the corresponding quarter.

The Group's profit before taxation of RM20.5 million reported an increase by RM8.3 million or 68.2% as compared to the corresponding quarter ended 30.06.2023 of RM12.2 million mainly due to higher contributions of profit margins from Well Services in O&G Segment.

### (B) COMPARISON WITH PRECEDING YEAR CORRESPONDING YEAR TO DATE

	(Unaudited) Current 12 months Year To Date 30.06.2024 RM'000	(Unaudited) Corresponding 12 months Year To Date 30.06.2023 RM'000	Difference	
			RM'000	%
Revenue	600,718	473,775	126,943	26.8
Gross profit	235,548	195,632	39,916	20.4
Profit before taxation	61,624	43,954	17,670	40.2

The Group's revenue for the financial year ended of RM600.7 million has increased by RM126.9 million or 26.8% for the financial year ended 30 June 2024, compared to the corresponding year ended 30 June 2023 of RM473.8 million mainly due to higher revenue contributions from O&G segment across multiple divisions as a result of higher upstream activities. Also, the trading of urea and jet fuel has contributed an additional RM7.2 million to the Group.

For the current financial year ended 30.06.2024, the Group's profit before taxation of RM61.6 million has increased by RM17.7 million or 40.2% as compared to the corresponding financial year ended 30.06.2023 of RM44.0 million mainly due to higher gross profit contributions from O&G segment across multiple divisions as a result of higher upstream activities.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## 17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited)	(Unaudited)	Difference	
	Current Quarter Ended 30.06.2024 RM'000	Preceding Quarter Ended 31.03.2024 RM'000	RM'000	%
Revenue	204,910	106,728	98,182	92.0
Gross profit	74,462	37,267	37,195	99.8
Profit before taxation	20,481	4,710	15,771	>100.0

The Group's revenue during the current quarter ended 30.06.2024 of RM204.9 million has increased by RM98.2 million or 92% compared to the revenue of the preceding quarter ended 31.03.2024 of RM106.7 million mainly due to higher revenue contributions from O&G segment across multiple divisions as a result of higher upstream activities.

The Group's profit before taxation during the current quarter ended 30.06.2024 of RM20.5 million has increased by RM15.8 million compared to the preceding quarter ended 31.03.2024 of RM4.7 million mainly due to higher gross profit contributions from O&G segment across multiple divisions as a result of higher upstream activities.

## 18. COMMENTARY ON PROSPECTS

The prospects of the respective business segments of the Group for the financial year ending 30 June 2024 are set out below:

### Upstream O&G Services Segment

The forecasted global supply and demand for petroleum liquids will be relatively balanced over the next two years with the average annual crude oil prices in 2024 and 2025 will remain near their 2023 average. The supply cuts by the Organization of the Petroleum Exporting Countries and allies (OPEC+) are tightening the physical market while non-OPEC+ (including Malaysia) is expected to have higher production in 2024 and 2025 as compared to 2023.

Based on the PETRONAS Activity Outlook 2024 – 2026, there are numerous ongoing and upcoming projects in the pipeline, such as:

- Exploration activities: more than 25 wells are expected to be drilled each year over the next three years;
- Development activities: more than 45 upstream projects are expected to be executed which include the fabrication of four central processing platforms, construction of three onshore facilities and fabrication and installation of 1,130km of pipelines;
- Operation activities: about 300 facilities improvement plans to be carried out each year for the next three years which include rejuvenation and major maintenance activities; and
- Decommissioning activities: plugging and abandonment of about 130 wells and the abandonment of about 50 facilities over the next three years.

The Group maintains a positive outlook with several major contracts have been awarded by PETRONAS and other oil majors during the financial year. This achievement reflects positively on the Group's capabilities and competitiveness in the industry. By actively pursuing new opportunities, the Group aims to further strengthen its top-line performance and enhance its market position.





**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## **18. COMMENTARY ON PROSPECTS (CONT'D)**

The prospects of the respective business segments of the Group for the financial year ending 30 June 2024 are set out below (cont'd):

### New Energy Segment

Uzma's flagship LSS4 project has achieved the Initial Operation Date on 22 August 2024 and shall achieve the Commercial Operation Date by September 2024. Uzma Kuala Muda Sdn Bhd as the special purpose vehicle for LSS4 project is expecting to receive revenue from the test energy and thereafter from the energy payment within the fourth quarter of 2024.

On 26 July 2024, the Ministry of Energy Transition and Water Transformation ("PETRA") introduced a programme known as the Corporate Renewable Energy Supply Scheme ("CRESS") to roll out in September 2024. CRESS is expected to increase corporate entities' access to green energy. Through the concept of open grid access, third party access ("TPA") will be able to sell and purchase electricity through the grid network with system access charges. The implementation of the open grid access through the CRESS Programme is a progressive step towards the energy market liberalisation and is expected to reduce the risk and cost of the country's electricity supply system while providing equal opportunities for developers to compete healthily. Uzma is looking forward to the opportunities to participate in the CRESS programme.

The fourth quarter of 2024 shall witness the intensification of Uzma Environergy's journey in technology and innovation. Strategic memorandum of understandings were entered into on 20 August 2024 between Uzma Environergy Sdn Bhd and several technology, and research and development experts such as Terawatt Limited, Mimos Services Sdn Bhd, and Universiti Tenaga Nasional Sdn Bhd ("UNITEN") for battery energy storage system ("BESS") and other renewable energy and energy efficiency technologies. BESS would be instrumental in ensuring firm output and minimising interruption to energy supply, which are among others the conditions for participation in the CRESS programme. Uzma is looking forward to many more collaborations with industry players and academic institutions in the future. Strategic collaborations such as these shall provide opportunities for Uzma to scale up, remain competitive and continuously offer the best renewable energy solutions.

In addition to the above, the Corporate Green Power Programme ("CGPP") which was rolled out as part of the Malaysia's National Energy Transition Roadmap (NETR) launched on 27 July 2023 undertaken by Bahau Power Sdn Bhd (with Uzma Environergy Sdn Bhd having 49% equity) is still waiting for the issuance of interconnection agreement which is being finalized by Tenaga Nasional Berhad / Single Buyer. Concurrent with the finalisation of the necessary instruments, Bahau Power Sdn Bhd is targeting to complete preliminary works for the development of 12.16MW project in Bahau, Negeri Sembilan within the fourth quarter of 2024.

Uzma Group is expecting potential revenue's growth in its renewal energy sector, in particular, from its flagship LSS4 project starting from the fourth quarter of 2024, and in the next financial year for other programmes rolled out by PETRA.

### Digitalisation & Technology

Our Digital Earth Division, spearheaded by Geospatial AI Sdn Bhd, a fully owned subsidiary of Uzma Berhad, is entering a growth phase due to increasing demand in agriculture, plantations, security and infrastructure monitoring and analytics. As geospatial technology evolves, high-resolution Earth observation data is becoming indispensable for industries needing precise, real-time insights.

Central to our expansion is the upcoming launch of UzmaSAT-1 in November 2024. UzmaSAT-1, Malaysia's first commercial Earth observation satellite with submeter resolution, will provide top-tier satellite data with up to five daily revisits when it joins the constellation operated by our strategic partner, Satellogic. This capability will offer unmatched satellite imagery and geospatial services across Southeast Asia, positioning us as leaders in the geospatial industry.

The adoption of geospatial technology is accelerating in various sectors in 2024. The plantation industry prioritizes sustainability, agriculture focuses on food security, and infrastructure monitoring strives to improve operational efficiency. These trends highlight the crucial role of high-quality geospatial data in effective decision-making.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## 18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group for the financial year ending 30 June 2024 are set out below (cont'd):

### Digitalisation & Technology (cont'd)

The Malaysian government is actively supporting the space industry through the Malaysia Space Exploration 2030 (MSE2030) Action Plan. This governmental initiative is expected to stimulate further growth and innovation in the sector. Our Uzma Digital Earth platform will complement this effort by enabling users to visualize and analyse data from UzmaSAT-1, providing comprehensive insights that support informed decisions. As we continue to grow and innovate, our Digital Earth Division will be instrumental in advancing geospatial applications and fostering regional development.

The Board remain cautiously confident to stay resilient facing challenges during these uncertain times, and we believe that our commitment on the execution of our strategic plans will continue to steer our Group towards a sustainable growth.

## 19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION, OR INTERNAL TARGETS

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

## 20. TAXATION

	(Unaudited) Current Quarter Ended 3 months 30.06.2024 RM'000	(Unaudited) Corresponding Quarter Ended 3 months 30.06.2023 RM'000	(Unaudited) Current Year To Date 12 months 30.06.2024 RM'000	(Unaudited) Corresponding Year To Date 12 months 30.06.2023 RM'000
Current tax	(6,677)	(973)	(9,970)	(5,037)
Deferred tax	1,528	233	2,503	(836)
	<u>(5,149)</u>	<u>(740)</u>	<u>(7,467)</u>	<u>(5,873)</u>
Effective tax rate excluding share of profit of joint ventures and associate (%)	24.9	7.2	12.1	14.1

The effective tax rate for the current year ended 30 June 2024 is mainly due to the utilisation of carried-forward tax losses from previous years that offset current taxable income.

Domestic income tax is calculated at the Malaysian statutory corporate tax rate of 24% of the estimated assessable profit for the period, whilst taxation for other jurisdiction is calculated at the rates prevailing in the respective jurisdictions.



UZMA BERHAD

(Company No : 200701011861 (769866-V))

## 21. ADDITIONAL DISCLOSURES

	(Unaudited) Current Quarter To Date 3 months 30.06.2024 RM'000	(Unaudited) Current Year To Date 12 months 30.06.2024 RM'000
<u>Profit for the quarter/year is arrived at after crediting/(charging):</u>		
-Interest income	303	760
-Interest expenses	(5,586)	(19,922)
-Depreciation of property plant and equipment	(11,138)	(45,218)
-Amortisation of intangible assets	(1,032)	(4,100)
-Net unrealised loss on foreign exchange	(2,063)	(2,164)
-Gain on disposal of an associate	1,233	1,233
-Provision for expected credit loss on other receivables	(4,454)	(4,454)

Other than as presented in the unaudited consolidated statements of comprehensive income and as disclosed above, there are no other exceptional items for the quarter and financial period under review.

## 22. STATUS OF CORPORATE PROPOSAL

On 19 April 2024, Kenanga Investment Bank Berhad (“KIBB”), on behalf of the Board of Directors (“Board”), announced that the Company had, on the even date, proposed to undertake a private placement of up to 58,084,575 new ordinary shares in Uzma (“Placement Share(s)”) representing up to 15% of the total number of issued shares of Uzma at an issue price to be determined and announced later (“Proposed Private Placement”).

The additional listing application for Proposed Private Placement was submitted to Bursa Securities on 23 April 2024 and was approved on 10 May 2024.

The Proposed Private Placement was approved by the shareholders of Uzma at the extraordinary general meeting, which was convened on 12 June 2024.

On 19 June 2024, the Board fixed the issue price for Placement Shares at RM1.17 per Placement Share, being the first (1st) tranche of the Placement. The issue price represents a discount of approximately 1.04% to the five (5)-day volume weighted average market price (“5-day VWAP”) of Uzma Shares up to and including 18 June 2024 of RM1.1823 per Uzma Share.

The first tranche of the Placement was completed on 28 June 2024, following the listing and quotation of the 48,100,000 Placement Shares on the even date.

As at 30 June 2024, the utilisation of the proceeds from the first tranche of the Placement was as follows:

Purpose	Proposed Utilisation	Actual Utilisation	Balance To Be Utilised		Estimated Timeframe for Utilisation
	RM'000	RM'000	RM'000	%	
Development expenditure in relation to the contract awarded from SEA Hibiscus Sdn Bhd for the provision of the lease of a Water Injection Facility for SF30 Waterflood Phase 2	50,126	-	50,126	100%*	Within 15 months
Repayment of bank borrowings	5,000	-	5,000	100%*	Within 3 months
Estimated expenses in relation to the proposed private placement	1,151	1,151	-	-	Fully utilised
	<b>56,277</b>	<b>1,151</b>	<b>55,126</b>		

\*The proceeds were yet to be utilised as at 30 June 2024 for the purpose of development expenditure and repayment of bank borrowings as the Placement was completed on 28 June 2024.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

### 23. GROUP BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings are as follows:

	As at 30 June 2024					
	Short term		Long term		Total	
	Foreign Currency	RM	Foreign Currency	RM	Foreign Currency	RM
	('000)	('000)	('000)	('000)	('000)	('000)
<u>Secured</u>						
<u>Domestic Currency (RM)</u>						
Term loans	-	96,988	-	341,127	-	438,115
Invoice financing	-	57,622	-	-	-	57,622
Revolving credits	-	99,674	-	17,505	-	117,179
Overdrafts	-	4,986	-	-	-	4,986
Total	-	<u>259,270</u>	-	<u>358,632</u>	-	<u>617,902</u>

	As at 30 June 2023					
	Short term		Long term		Total	
	Foreign Currency	RM	Foreign Currency	RM	Foreign Currency	RM
	('000)	('000)	('000)	('000)	('000)	('000)
<u>Secured</u>						
<u>Domestic Currency (RM)</u>						
Term loans	-	33,571	-	64,751	-	98,322
Medium term notes	-	50,000	-	74,143	-	124,143
Invoice financing	-	46,579	-	-	-	46,579
Revolving credits	-	39,889	-	-	-	39,889
Overdrafts	-	43,130	-	-	-	43,130
<u>Foreign Currency</u>						
Term loan (USD)	2,386	10,497	-	-	2,386	10,497
Total	<u>2,386</u>	<u>223,666</u>	<u>-</u>	<u>138,894</u>	<u>2,386</u>	<u>362,560</u>

### 24. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any derivative financial instruments for the quarter and period ended 30 June 2024.



**UZMA BERHAD**

*(Company No : 200701011861 (769866-V))*

## **25. MATERIAL LITIGATION**

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

### **Singapore International Arbitration Centre (“SIAC”) commenced by Khan Co., Ltd (“Khan”) against Uzma Engineering Sdn Bhd (“UESB”)**

SIAC has transferred the deposits under this arbitration proceeding to the new arbitration proceedings (see below) on 13 August 2024 following Khan’s request to transfer the deposits to the new arbitration proceedings.

### **Singapore International Arbitration Centre (“SIAC”) commenced by Khan and Kong Offshore Malaysia Sdn Bhd (“Kong”) against UESB**

Pursuant to the Consent Order dated 29 February 2024 before the Court of Appeal, the parties agreed to refer their disputes to a single arbitrator in a single arbitration to held at SIAC.

On 18 June 2024, parties jointly write to SIAC to register the arbitration based on the terms of the Consent Order (“Consent Order Arbitration”).

On 17 July 2024, SIAC registered the Consent Order Arbitration.

Parties are currently waiting for the appointment of the arbitrator by SIAC.

### **Arbitration between Shapadu Energy Services Sdn Bhd (SES) and Uzma Engineering Sdn Bhd (UESB)**

Parties are in the midst of preparing the common bundle of documents.

Parties are to inform the Arbitral Tribunal of the number of factual witnesses and expert witness (if any) to be called on or before 10 September 2024.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

## 26. EARNINGS PER SHARE (“EPS”)

	(Unaudited) Current Quarter Ended 3 Months 30.06.2024	(Unaudited) Corresponding Quarter Ended 3 Months 30.06.2023	(Unaudited) Current Year To Date 12 months 30.06.2024	(Unaudited) Corresponding Year To Date 12 months 30.06.2023
Net profit attributable to owners of the Company (RM'000)	15,605	10,672	50,121	36,679
Less: Distribution to holders of perpetual sukuk	(1,492)	(779)	(5,966)	(3,114)
	<u>14,114</u>	<u>9,894</u>	<u>44,155</u>	<u>33,565</u>
Weighted average number of ordinary shares in issue ('000)	386,820	352,031	386,820	352,031
Basic EPS (sen)	<u>3.65</u>	<u>2.81</u>	<u>11.41</u>	<u>9.53</u>

### (a) Basic EPS

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period ended 30 June 2024.

### (b) Fully diluted EPS

Fully diluted EPS were not computed as there were no outstanding potential ordinary shares to be issued as at the end of the financial period ended 30 June 2024.

By Order of the Board  
Dato' Kamarul Redzuan Bin Muhamed  
Group Chief Executive Officer

Petaling Jaya