



**SLP RESOURCES BERHAD**  
200401025355 (663862-H)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Note	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 9 MONTHS	
		Current Year Quarter 30.09.22 RM'000	Preceding Year Corresponding Quarter 30.09.21 RM'000	Current Period To Date 30.09.22 RM'000	Preceding Year Corresponding Period 30.09.21 RM'000
Revenue	8	47,230	36,165	139,812	123,716
Profit from operations		5,749	3,853	21,165	17,534
Finance income		652	187	811	536
Finance costs		-	-	-	-
Profit before tax	15	6,401	4,040	21,976	18,070
Tax expense	19	(1,462)	(959)	(3,667)	(4,282)
Profit for the period		4,939	3,081	18,309	13,788
Other comprehensive income / (expense), net of tax:					
Fair value of available-for-sale financial assets		-	-	-	-
Foreign currency translation differences		4,169	792	8,882	3,708
		4,169	792	8,882	3,708
Total comprehensive income for the period attributable to owners of the Company		9,108	3,873	27,191	17,496
Earnings per share					
Basic (Sen)	29	1.56	0.97	5.78	4.35
Diluted (Sen)		N/A	N/A	N/A	N/A

**The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENTS ON FINANCIAL POSITION AS AT 30 SEPTEMBER 2022**

	Note	As at End of Current Quarter 30.09.22 RM'000	Audited As at End of Preceding Financial Year 31.12.21 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	20	63,512	61,944
Right-of-use assets		10,323	9,382
Intangible assets		9	9
		<b>73,844</b>	<b>71,335</b>
<b>Current Assets</b>			
Inventories		43,261	35,547
Trade and other receivables	24	34,793	31,334
Current tax assets		513	374
Derivative financial assets	25	-	4
Cash and cash equivalents		79,796	77,153
		<b>158,363</b>	<b>144,412</b>
Assets classified as held for sales		-	861
		<b>158,363</b>	<b>145,273</b>
<b>TOTAL ASSETS</b>		<b>232,207</b>	<b>216,608</b>
<b>EQUITY TO OWNERS OF THE COMPANY</b>			
Share capital		113,680	113,680
Reserves		86,143	71,630
<b>TOTAL EQUITY</b>		<b>199,823</b>	<b>185,310</b>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		9,679	9,388
<b>Current Liabilities</b>			
Trade and other payables		15,872	16,729
Current tax liabilities		959	427
Derivative financial liabilities	25	1,120	-
Dividend payable		4,754	4,754
		<b>22,705</b>	<b>21,910</b>
<b>TOTAL LIABILITIES</b>		<b>32,384</b>	<b>31,298</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>232,207</b>	<b>216,608</b>
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		63.0	58.5

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	<-----Attributable to owners of the Company----->				
	<----- Non- Distributable ----->			Distributable	
	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
<b>At 1 January 2022</b>	113,680	(1,830)	(106)	73,566	<b>185,310</b>
Net profit for the period	-	-	-	18,309	<b>18,309</b>
Other comprehensive income for the period	-	8,882	-	-	<b>8,882</b>
Total comprehensive income for the period	-	8,882	-	18,309	<b>27,191</b>
Dividend	-	-	-	(12,678)	<b>(12,678)</b>
<b>At 30 September 2022</b>	113,680	7,052	(106)	79,197	<b>199,823</b>
<b>At 1 January 2021</b>	113,680	(5,052)	(106)	73,272	<b>181,794</b>
Net profit for the period	-	-	-	13,788	<b>13,788</b>
Other comprehensive income for the period	-	3,708	-	-	<b>3,708</b>
Total comprehensive income for the period	-	3,708	-	13,788	<b>17,496</b>
Dividend	-	-	-	(12,678)	<b>(12,678)</b>
<b>At 30 September 2021</b>	113,680	(1,344)	(106)	74,382	<b>186,612</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Note	PERIOD ENDED	
		30.09.22 RM'000	30.09.21 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		21,976	18,070
Adjustments:			
Depreciation of property, plant and equipment		4,646	4,589
Depreciation of right-of-use assets		108	113
Gain on disposal of property, plant and equipment		(10)	(122)
Gain on disposal of right-of-use assets		(5,055)	-
Finance income		(811)	(536)
Property, plant & equipment written off		25	-
(Reversal) / Impairment loss on trade receivables		(125)	11
Operating profit before changes in working capital		<b>20,754</b>	<b>22,125</b>
Changes in working capital:			
Inventories		(6,058)	930
Trade and other receivables		(2,190)	4,798
Trade and other payables		(2,936)	(7,079)
Cash generated from operations		9,570	20,774
Income tax paid		(2,984)	(3,806)
Net cash generated from operating activities		<b>6,586</b>	<b>16,968</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment	20	(939)	(820)
Proceeds from disposal of property, plant and equipment		10	130
Proceeds from disposal of right-of-use assets		6,305	-
Interest received		811	536
Net cash generated from / (used in) investing activities		<b>6,187</b>	<b>(154)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid		(12,678)	(12,678)
Net cash used in financing activities		<b>(12,678)</b>	<b>(12,678)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>			
		95	4,136
Effects of foreign exchange rate differences		2,548	209
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>			
		77,153	74,369
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>			
		<b>79,796</b>	<b>78,714</b>

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONT'D)**

	Note	PERIOD ENDED	
		30.09.22 RM'000	30.09.21 RM'000
Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:			
Short-term placements in money market with a licensed bank (including Islamic short term placement of RM19.2 million (30.09.21: RM19.0 million))		37,852	37,285
Short-term deposits with licensed banks		21,446	12,104
Cash and bank balances		20,498	29,325
		<b>79,796</b>	<b>78,714</b>

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1 Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2021.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following Amendments effective 1 January 2022:

- Amendments to MFRS 3, Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to MFRS 116, Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract

The Group has adopted the Amendments that are relevant and effective for accounting periods beginning on or after 1 January, 2022. The adoption of these Amendments has not resulted in any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been applied by the Group:

- Amendments to MFRS 101, Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

**2 Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2021 were not subject to any qualification.

**3 Seasonal or Cyclical Factors**

The operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**4 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**5 Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter under review.

**6 Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

**7 Dividends Paid**

A first interim single-tier tax exempt dividend of 1.0 sen per share in respect of financial year ending 31 December 2022 was declared by the Board on 10 May 2022 and subsequently paid on 6 July 2022.

A second interim single-tier tax exempt dividend of 1.5 sen per share in respect of financial year ending 31 December 2022 was declared by the Board on 5 August 2022 and subsequently paid on 6 October 2022.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**8 Operating segments**

The Group is principally involved in the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	INDIVIDUAL QUARTER 3 MONTHS				CUMULATIVE QUARTER 9 MONTHS			
	Current Year		Preceding Year		Current Period To		Preceding Year	
	Quarter		Corresponding		Date		Corresponding	
	30.09.22		30.09.21		30.09.22		30.09.21	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Malaysia	26,156	55%	21,764	60%	80,372	57%	69,811	56%
Japan	15,378	33%	11,250	31%	44,600	32%	42,785	35%
Australia	1,938	4%	1,646	5%	5,705	4%	5,581	5%
Other countries	3,758	8%	1,505	4%	9,135	7%	5,539	4%
<b>Total</b>	<b>47,230</b>	<b>100%</b>	<b>36,165</b>	<b>100%</b>	<b>139,812</b>	<b>100%</b>	<b>123,716</b>	<b>100%</b>

**9 Valuation of Property, Plant and Equipment**

The valuations of land and building have been brought forward, without amendment from the annual financial statements for the year ended 31 December 2021. There were no valuations of property, plant and equipment during the current quarter under review.

**10 Events Subsequent to the Balance Sheet Date**

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements as at date of this report.

**11 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review. In streamlining the Group's corporate structure, on 16 February 2021, the Company decided to proceed with a voluntary winding up of its wholly owned subsidiary, Sinliplas Sdn Bhd, a dormant subsidiary.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**12 Changes in contingent liabilities or contingent assets**

The Company has provided corporate guarantees to financial institutions for banking facilities granted to its subsidiaries collectively up to limits of RM44 million as at 30 September 2022, of which, approximately RM1.9 million of the total banking facilities was utilised as at 30 September 2022. The Company has also issued corporate guarantees to non-financial institutions for the supply of goods and services provided to subsidiaries collectively amounting to RM5.5 million as at 30 September 2022.

**13 Capital Commitments**

Capital commitments for the purchase of property, plant and equipment as at the end of the current quarter was as follows:

	<b>Total RM'000</b>
Approved and contracted for:	
Property, plant and equipment	<b>147</b>
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**14 Significant related party transactions**

There were no significant transactions entered into between the Group and other related parties during the current year under review except the following:

	<b>Current Year-To-Date RM'000</b>
Sales of plastic films and plastic bags to a company controlled by a Director	<b>445</b>
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART B : EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**15 Review of Performance**

	INDIVIDUAL QUARTER 3 MONTHS			CUMULATIVE QUARTER 9 MONTHS		
	Current Year Quarter 30.09.22 RM'000	Preceding Year Corresponding Quarter 30.09.21 RM'000	Variance %	Current Period To Date 30.09.22 RM'000	Preceding Year Corresponding Period 30.09.21 RM'000	Variance %
Revenue	47,230	36,165	30.6%	139,812	123,716	13.0%
Profit Before Tax	6,401	4,040	58.4%	21,976	18,070	21.6%
Profit After Tax	4,939	3,081	60.3%	18,309	13,788	32.8%
Profit Before Tax Margin	13.6%	11.2%	2.4%	15.7%	14.6%	1.1%
Profit After Tax Margin	10.5%	8.5%	1.9%	13.1%	11.1%	2.0%

For the current quarter ended 30 September 2022, the Group recorded revenue of RM47.2 million, an increase of 30.6% from RM36.2 million recorded in the corresponding quarter last year. This was due to the increase in sales and sales volume from domestic and oversea markets. In line with higher revenue achieved and with better product mix, the Group posted a higher Profit Before Tax (PBT) with a remarkable increase of 58.4% or RM2.4 million from RM4.0 million to RM6.4 million in current quarter.

For the 9-months period ended 30 September 2022, the Group recorded higher revenue of RM139.8 million, an increase of 13.0% from RM123.7 million recorded in the corresponding period last year. This was attributed to increase in demands from domestic and oversea markets. With increase in demands from markets coupled with the gain from disposal of leasehold land disclosed in the preceding quarter, the Group posted higher Profit Before Tax (PBT) of RM22.0 million compared with RM18.1 million of PBT recorded in the corresponding period last year.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**16 Comment on material change in profit before tax**

	<b>Current</b>	<b>Preceding</b>	<b>Variance</b>	
	<b>Quarter</b>	<b>Quarter</b>	<b>RM'000</b>	<b>%</b>
	<b>30.09.22</b>	<b>30.06.22</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	47,230	47,065	165	0.4%
Profit Before Tax	6,401	9,766	(3,365)	(34.5%)
Profit After Tax	4,939	8,857	(3,918)	(44.2%)
Profit Before Tax Margin	13.6%	20.8%	-	(7.2%)
Profit After Tax Margin	10.5%	18.8%	-	(8.3%)

For the current quarter ended 30 September 2022, the Group recorded a relatively stable revenue of RM47.2 million compared to RM47.1 million recorded in the preceding quarter.

The Group posted lower PBT of RM6.4 million as compared to RM9.8 million recorded in the preceding quarter due to the gain from disposal of leasehold land included in the preceding quarter.

**17 Current year prospects**

Business environment continues to remain volatile and uncertain as we move into the final leg of the year. Increasing in operating cost, weakening of major currencies against United States Dollar (USD), on-going geopolitical tensions and among other factors, have added more challenges to the already unstable overseas demands. The Group acknowledged these headwinds and shall stay vigilant to ride through these waves of unpredictable developments in order to deliver merits to our stakeholders.

On a positive note, the Group had been granted approval from the government authorities to initiate the fresh intake of workforce, while parallel transformation into more digitalization and automation auger well for the aspiration of the Group. These initiatives and strategies are deemed important to achieve sustainable manufacturing, going forward.

**18 Variance between Actual Profit and Forecast Profit**

Not applicable.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**19 Taxation**

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 9 MONTHS	
	Current Year Quarter 30.09.22 RM'000	Preceding Year Corresponding Quarter 30.09.21 RM'000	Current Period To Date 30.09.22 RM'000	Preceding Year Corresponding Period 30.09.21 RM'000
Income tax				
Current year	1,306	640	3,460	3,251
Prior year	(84)	90	(84)	90
	1,222	730	3,376	3,341
Deferred tax				
Current year	240	229	291	941
Prior year	-	-	-	-
	<b>1,462</b>	<b>959</b>	<b>3,667</b>	<b>4,282</b>

Effective tax rate in the current year quarter and financial year-to-date is 24%.

**20 Property, plant and equipment**

During the financial period ended 30 September 2022, the Group has acquired / disposed the following assets:

	30.09.22	
	Acquisition of assets RM'000	Disposal of assets RM'000
Plant, machinery and factory equipment	749	25
Motor Vehicle	157	-
Office furniture and equipment	33	-
	<b>939</b>	<b>-</b>

**21 Unquoted investments and properties**

There were no purchases or sale of unquoted investment or properties for the current quarter under review.

**22 Quoted securities**

There were no acquisitions or disposals of quoted securities for the current quarter under review and the financial year-to-date.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**23 Borrowings and debt Securities**

Other than banker guarantee facilities, there were no outstanding bank loans and borrowings.

**24 Trade and other receivables**

	<b>30.09.22</b>	<b>31.12.21</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Trade</b>		
Trade receivables (net of impairment)	30,026	27,864
Amount due from a company controlled by a Director	197	205
<b>Non-trade</b>		
Other receivables	3,439	2,376
Deposits	243	63
Prepayments	888	826
	<b>34,793</b>	<b>31,334</b>

Included in prepayments of the Group are RM0.2 million (31.12.2021: RM0.2 million) representing advance payments to suppliers for purchases of raw materials.

The ageing analysis of the Group's trade receivables as at 30 September 2022 is as follows:

	<b>Gross Carrying</b>	<b>Loss Allowances</b>	<b>Net Balance</b>
	<b>Amount</b>	<b>(ECL)</b>	<b>RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Not past due	19,703	(11)	19,692
Past due 0 – 30 days	7,505	(4)	7,501
Past due 31 – 120 days	3,032	(2)	3,030
Past due more than 120 days	56	(56)	-
	<b>30,296</b>	<b>(73)</b>	<b>30,223</b>

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**25 Derivative financial instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge excess amounts of receivables in foreign currencies after netting off the amounts of payables in the same foreign currencies. As at 30 September 2022 the Group's open forward contracts entered into as hedges of anticipated future transactions are as follows:

<b>Derivatives</b>	<b>Contract or Notional Amount RM'000</b>	<b>Fair Value Net loss RM'000</b>
Currency forward contract: Less than 1 year	13,902	(1,120)

Derivatives financial instruments that are not designated or do not qualify for hedge accounting are categorised as fair value through profit or loss account and measured at their fair value with the gain or loss recognized in the profit or loss account. The Group will fund the requirements of these derivatives from its net cash flow from operating activities when payments fall due.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk. There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies for the financial period ended 30 September 2022. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 December 2021.

**26 Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of this quarterly report.

**27 Material Litigation**

There was no pending material litigation against the Group as at the date of this quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**28 Proposed Dividend**

Details of the dividends under the single-tier system approved and declared by the Board of Directors are as follows:

**30.09.22**

**Third Interim Dividend**

Dividend for the financial year ending	31 December 2022
Declared on	4 November 2022
Dividend per share	1.5 sen
Entitlements to dividends based on record of Depositors as at	8 December 2022
Date payable	6 January 2023

**29 Earnings Per Share**

	Individual Quarter 3 MONTHS		Cumulative Quarter 9 MONTHS	
	Current Year Quarter 30.09.22	Preceding Year Corresponding Quarter 30.09.21	Current Period To Date 30.09.22	Preceding Year Corresponding Period 30.09.21
<b>BASIC EARNINGS PER SHARE</b>				
Profit attributable to owners of the Company (RM'000)	4,939	3,081	18,309	13,788
Weighted average number of ordinary shares in issue ('000)	316,960	316,960	316,960	316,960
Basic Earnings per Share (sen)	1.56	0.97	5.78	4.35

There was no dilution in the earnings per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**30 Notes to the Statement of Comprehensive Income**

	Individual Quarter 3 MONTHS		Cumulative Quarter 9 MONTHS	
	Current Year Quarter 30.09.22 RM'000	Preceding Year Corresponding Quarter 30.09.21 RM'000	Current Period To Date 30.09.22 RM'000	Preceding Year Corresponding Period 30.09.21 RM'000
Profit from operations for the period is arrived at after charging the following items:				
Depreciation and amortisation	1,570	1,516	4,646	4,589
Depreciation of right-of-use assets	37	38	108	113
Impairment loss on trade receivables	-	25	-	11
Loss on derivative – unrealised	340	-	1,053	-
Net foreign exchange loss	153	-	-	-
and after crediting the following items:				
Interest income	652	187	811	536
Gain on disposal of property, plant and equipment	-	-	10	122
Gain on disposal of right-of-use assets	-	-	5,055	-
Gain on derivative – unrealised	-	9	-	64
Net foreign exchange gain	-	63	94	166
Reversal of impairment loss on trade receivables	13	-	125	-

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**31 Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.