



**SLP RESOURCES BERHAD**  
200401025355 (663862-H)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

	Note	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 6 MONTHS	
		Current Year Quarter 30.06.22 RM'000	Preceding Year Corresponding Quarter 30.06.21 RM'000	Current Period To Date 30.06.22 RM'000	Preceding Year Corresponding Period 30.06.21 RM'000
Revenue	8	47,065	41,529	92,582	87,551
Profit from operations		9,690	5,912	15,416	13,681
Finance income		76	195	159	349
Finance costs		-	-	-	-
Profit before tax	15	9,766	6,107	15,575	14,030
Tax expense	19	(909)	(1,427)	(2,205)	(3,323)
Profit for the period		8,857	4,680	13,370	10,707
Other comprehensive income / (expense), net of tax:					
Fair value of available-for-sale financial assets		-	-	-	-
Foreign currency translation differences		3,882	125	4,713	2,916
		3,882	125	4,713	2,916
Total comprehensive income for the period attributable to owners of the Company		12,739	4,805	18,083	13,623
Earnings per share					
Basic (Sen)	29	2.80	1.48	4.22	3.38
Diluted (Sen)		N/A	N/A	N/A	N/A

**The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**CONDENSED CONSOLIDATED STATEMENTS ON FINANCIAL POSITION AS AT 30 JUNE 2022**

	Note	As at End of Current Quarter 30.06.22 RM'000	Audited As at End of Preceding Financial Year 31.12.21 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	20	62,156	61,944
Right-of-use assets		9,856	9,382
Intangible assets		9	9
		<b>72,021</b>	<b>71,335</b>
<b>Current Assets</b>			
Inventories		43,839	35,547
Trade and other receivables	24	36,929	31,334
Current tax assets		484	374
Derivative financial assets	25	-	4
Cash and cash equivalents		79,069	77,153
		<b>160,321</b>	<b>144,412</b>
Assets classified as held for sales		-	861
		<b>160,321</b>	<b>145,273</b>
<b>TOTAL ASSETS</b>		<b>232,342</b>	<b>216,608</b>
<b>EQUITY TO OWNERS OF THE COMPANY</b>			
Share capital		113,680	113,680
Reserves		81,789	71,630
<b>TOTAL EQUITY</b>		<b>195,469</b>	<b>185,310</b>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		9,439	9,388
<b>Current Liabilities</b>			
Trade and other payables		22,701	16,729
Current tax liabilities		832	427
Derivative financial liabilities	25	731	-
Dividend payable		3,170	4,754
		<b>27,434</b>	<b>21,910</b>
<b>TOTAL LIABILITIES</b>		<b>36,873</b>	<b>31,298</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>232,342</b>	<b>216,608</b>
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		61.7	58.5

**The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	<-----Attributable to owners of the Company----->				
	<----- Non- Distributable ----->			Distributable	
	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
<b>At 1 January 2022</b>	113,680	(1,830)	(106)	73,566	<b>185,310</b>
Net profit for the period	-	-	-	13,370	<b>13,370</b>
Other comprehensive income for the period	-	4,713	-	-	<b>4,713</b>
Total comprehensive income for the period	-	4,713	-	13,370	<b>18,083</b>
Dividend	-	-	-	(7,924)	<b>(7,924)</b>
<b>At 30 June 2022</b>	113,680	2,883	(106)	79,012	<b>195,469</b>
<b>At 1 January 2021</b>	113,680	(5,052)	(106)	73,272	<b>181,794</b>
Net profit for the period	-	-	-	10,707	<b>10,707</b>
Other comprehensive income for the period	-	2,916	-	-	<b>2,916</b>
Total comprehensive income for the period	-	2,916	-	10,707	<b>13,623</b>
Dividend	-	-	-	(7,924)	<b>(7,924)</b>
<b>At 30 June 2021</b>	113,680	(2,136)	(106)	76,055	<b>187,493</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	Note	PERIOD ENDED	
		30.06.22 RM'000	30.06.21 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		15,575	14,030
Adjustments:			
Depreciation of property, plant and equipment		3,076	3,073
Depreciation of right-of-use assets		71	75
Gain on disposal of property, plant and equipment		(10)	(122)
Gain on disposal of right-of-use assets		(5,055)	-
Finance income		(159)	(349)
Property, plant & equipment written off		25	-
(Reversal) / Impairment loss on trade receivables		(112)	(14)
Operating profit before changes in working capital		<b>13,411</b>	<b>16,693</b>
Changes in working capital:			
Inventories		(7,434)	3,515
Trade and other receivables		(4,889)	(2,609)
Trade and other payables		5,818	(6,372)
Cash generated from operations		6,906	11,227
Income tax paid		(1,860)	(2,400)
Net cash generated from operating activities		<b>5,046</b>	<b>8,827</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment	20	(537)	(567)
Proceeds from disposal of property, plant and equipment		10	45
Proceeds from disposal of right-of-use assets		6,305	-
Interest received		159	349
Net cash generated from / (used in) investing activities		<b>5,937</b>	<b>(173)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid		(9,509)	(9,509)
Net cash used in financing activities		<b>(9,509)</b>	<b>(9,509)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>			
		1,474	(855)
Effects of foreign exchange rate differences		442	134
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>			
		77,153	74,369
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>			
		<b>79,069</b>	<b>73,648</b>

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022 (CONT'D)**

	Note	PERIOD ENDED	
		30.06.22 RM'000	30.06.21 RM'000
Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:			
Short-term placements in money market with a licensed bank (including Islamic short term placement of RM19.2 million (30.06.21: RM18.9 million))		37,768	37,133
Short-term deposits with licensed banks		17,987	9,428
Cash and bank balances		23,314	27,087
		<b>79,069</b>	<b>73,648</b>

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2021.**

## **QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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### **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

#### **PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134**

##### **1 Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2021.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following Amendments effective 1 January 2022:

- Amendments to MFRS 3, Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to MFRS 116, Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract

The Group has adopted the Amendments that are relevant and effective for accounting periods beginning on or after 1 January, 2022. The adoption of these Amendments has not resulted in any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been applied by the Group:

- Amendments to MFRS 101, Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

##### **2 Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2021 were not subject to any qualification.

##### **3 Seasonal or Cyclical Factors**

The operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**4 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**5 Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter under review.

**6 Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

**7 Dividends Paid**

A fourth interim single-tier tax exempt dividend of 1.5 sen per share in respect of financial year ended 31 December 2021 was declared by the Board on 25 February 2022 and subsequently paid on 13 April 2022.

A first interim single-tier tax exempt dividend of 1.0 sen per share in respect of financial year ending 31 December 2022 was declared by the Board on 10 May 2022 and subsequently paid on 6 July 2022.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**8 Operating segments**

The Group is principally involved in the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	INDIVIDUAL QUARTER 3 MONTHS				CUMULATIVE QUARTER 6 MONTHS			
	Current Year Quarter 30.06.22		Preceding Year Corresponding Quarter 30.06.21		Current Period To Date 30.06.22		Preceding Year Corresponding Period 30.06.21	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Malaysia	28,560	61%	22,410	54%	54,216	59%	48,047	55%
Japan	13,328	28%	15,160	37%	29,222	32%	31,535	36%
Australia	1,938	4%	1,804	4%	3,767	4%	3,935	4%
Other countries	3,239	7%	2,155	5%	5,377	5%	4,034	5%
<b>Total</b>	<b>47,065</b>	<b>100%</b>	<b>41,529</b>	<b>100%</b>	<b>92,582</b>	<b>100%</b>	<b>87,551</b>	<b>100%</b>

**9 Valuation of Property, Plant and Equipment**

The valuations of land and building have been brought forward, without amendment from the annual financial statements for the year ended 31 December 2021. There were no valuations of property, plant and equipment during the current quarter under review.

**10 Events Subsequent to the Balance Sheet Date**

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements as at date of this report.

**11 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review. In streamlining the Group's corporate structure, on 16 February 2021, the Company decided to proceed with a voluntary winding up of its wholly owned subsidiary, Sinliplas Sdn Bhd, a dormant subsidiary.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**12 Changes in contingent liabilities or contingent assets**

The Company has provided corporate guarantees to financial institutions for banking facilities granted to its subsidiaries collectively up to limits of RM44 million as at 30 June 2022, of which, approximately RM3.3 million of the total banking facilities was utilised as at 30 June 2022. The Company has also issued corporate guarantees to non-financial institutions for the supply of goods and services provided to subsidiaries collectively amounting to RM9.9 million as at 30 June 2022.

**13 Capital Commitments**

Capital commitments for the purchase of property, plant and equipment as at the end of the current quarter was as follows:

	<b>Total RM'000</b>
Approved and contracted for:	
Property, plant and equipment	<b>38</b>
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**14 Significant related party transactions**

There were no significant transactions entered into between the Group and other related parties during the current year under review except the following:

	<b>Current Year-To-Date RM'000</b>
Sales of plastic films and plastic bags to a company controlled by a Director	<b>197</b>
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART B : EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**15 Review of Performance**

	INDIVIDUAL QUARTER 3 MONTHS			CUMULATIVE QUARTER 6 MONTHS		
	Current Year Quarter 30.06.22 RM'000	Preceding Year Corresponding Quarter 30.06.21 RM'000	Variance %	Current Period To Date 30.06.22 RM'000	Preceding Year Corresponding Period 30.06.21 RM'000	Variance %
Revenue	47,065	41,529	13.3%	92,582	87,551	5.7%
Profit Before Tax	9,766	6,107	59.9%	15,575	14,030	11.0%
Profit After Tax	8,857	4,680	89.3%	13,370	10,707	24.9%
Profit Before Tax Margin	20.8%	14.7%	6.1%	16.8%	16.0%	0.8%
Profit After Tax Margin	18.8%	11.3%	7.5%	14.4%	12.2%	2.2%

For the current quarter ended 30 June 2022, the Group recorded revenue of RM47.1 million, an increase of 13.3% from RM41.5 million recorded in the corresponding quarter last year. This was due to the increase in sales of flexible plastic packaging products and plastic resins.

During current quarter, the Group has completed the disposal of leasehold land (right-of-use assets) for cash consideration RM6.5 million and gain from disposal of RM5.1 million. Hence, the Group posted a higher Profit Before Tax (PBT) of RM9.8 million, a significant increase of 59.9% or RM3.7 million from RM6.1 million recorded in the corresponding quarter last year.

For the 6-months period ended 30 June 2022, the Group recorded higher revenue of RM92.6 million, an increase of 5.7% from RM87.6 million recorded in the corresponding period last year. This was attributed to higher demands from domestic market. With the gain from disposal of leasehold land, the Group posted higher Profit Before Tax (PBT) of RM15.6 million compared with RM14.0 million of PBT recorded in the corresponding period last year.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**16 Comment on material change in profit before tax**

	<b>Current Quarter 30.06.22 RM'000</b>	<b>Preceding Quarter 31.03.2022 RM'000</b>	<b>Variance</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	47,065	45,517	1,548	3.4%
Profit Before Tax	9,766	5,809	3,957	68.1%
Profit After Tax	8,857	4,513	4,344	96.3%
Profit Before Tax Margin	20.8%	12.8%	-	8.0%
Profit After Tax Margin	18.8%	9.9%	-	8.9%

For the current quarter ended 30 June 2022, the Group recorded higher revenue of RM47.1 million, an increase of 3.4% when compared to RM45.5 million recorded in the preceding quarter. This was attributed to higher demands from domestic market.

The Group also posted higher PBT of RM9.8 million as compared to RM5.8 million recorded in the preceding quarter due to the completion of disposal of leasehold as explained in Note 15.

**17 Current year prospects**

Since the beginning of the geopolitical tensions in February 2022, commodities prices, especially polymer price indexes movement have been very volatile. The Group foresees short term roller coaster price movement due to the fast changing macroeconomics, business environment and unstable supply and demand factors. In additions, demands for packaging materials could be temporarily compromised due to other factors such as strong US Dollars (USD), shortage of workforces and hike in operating costs. However, the Group believes demands will eventually improve towards the year-end festive seasons.

Internally, the Group will continue to explore, invest and transform into automation and digitalization, to iron out long-term solutions on workforce challenges. Despite overall situations and business environment are still full of uncertainties and remain unpredictable, the Group is committed to the fulfillment of its obligations to steer through these tough times.

**18 Variance between Actual Profit and Forecast Profit**

Not applicable.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**19 Taxation**

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 6 MONTHS	
	Current Year Quarter 30.06.22 RM'000	Preceding Year Corresponding Quarter 30.06.21 RM'000	Current Period To Date 30.06.22 RM'000	Preceding Year Corresponding Period 30.06.21 RM'000
Income tax				
Current year	936	1,132	2,154	2,611
Prior year	-	-	-	-
	936	1,132	2,154	2,611
Deferred tax				
Current year	(27)	295	51	712
Prior year	-	-	-	-
	<b>909</b>	<b>1,427</b>	<b>2,205</b>	<b>3,323</b>

Effective tax rate in the current year quarter and financial year-to-date is 24%.

**20 Property, plant and equipment**

During the financial period ended 30 June 2022, the Group has acquired/ disposed the following assets:

	30.06.22	
	Acquisition of assets RM'000	Disposal of assets RM'000
Plant, machinery and factory equipment	497	25
Motor Vehicle	17	-
Office furniture and equipment	23	-
	<b>537</b>	<b>-</b>

**21 Unquoted investments and properties**

There were no purchases or sale of unquoted investment or properties for the current quarter under review.

**22 Quoted securities**

There were no acquisitions or disposals of quoted securities for the current quarter under review and the financial year-to-date.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**23 Borrowings and debt Securities**

Other than banker guarantee facilities, there were no outstanding bank loans and borrowings.

**24 Trade and other receivables**

	<b>30.06.22</b>	<b>31.12.21</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Trade</b>		
Trade receivables (net of impairment)	32,843	27,864
Amount due from a company controlled by a Director	180	205
<b>Non-trade</b>		
Other receivables	3,174	2,376
Deposits	60	63
Prepayments	672	826
	<b>36,929</b>	<b>31,334</b>

The ageing analysis of the Group's trade receivables as at 30 June 2022 is as follows:

	<b>Gross Carrying Amount RM'000</b>	<b>Loss Allowances (ECL) RM'000</b>	<b>Net Balance RM'000</b>
Not past due	24,014	(17)	23,997
Past due 0 – 30 days	7,066	(5)	7,061
Past due 31 – 120 days	1,965	(1)	1,964
Past due more than 120 days	64	(63)	1
	<b>33,109</b>	<b>(86)</b>	<b>33,023</b>

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**25 Derivative financial instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge excess amounts of receivables in foreign currencies after netting off the amounts of payables in the same foreign currencies. As at 30 June 2022 the Group's open forward contracts entered into as hedges of anticipated future transactions are as follows:

<b>Derivatives</b>	<b>Contract or Notional Amount RM'000</b>	<b>Fair Value Net loss RM'000</b>
Currency forward contract: Less than 1 year	19,836	(731)

Derivatives financial instruments that are not designated or do not qualify for hedge accounting are categorised as fair value through profit or loss account and measured at their fair value with the gain or loss recognized in the profit or loss account. The Group will fund the requirements of these derivatives from its net cash flow from operating activities when payments fall due.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk. There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies for the financial period ended 30 June 2022. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 December 2021.

**26 Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of this quarterly report.

**27 Material Litigation**

There was no pending material litigation against the Group as at the date of this quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**28 Proposed Dividend**

Details of the dividends under the single-tier system approved and declared by the Board of Directors are as follows:

**30.06.22**

**Second Interim Dividend**

Dividend for the financial year ending	31 December 2022
Declared on	5 August 2022
Dividend per share	1.5 sen
Entitlements to dividends based on record of	
Depositors as at	9 September 2022
Date payable	6 October 2022

**29 Earnings Per Share**

	Individual Quarter 3 MONTHS		Cumulative Quarter 6 MONTHS	
	Current Year Quarter 30.06.22	Preceding Year Corresponding Quarter 30.06.21	Current Period To Date 30.06.22	Preceding Year Corresponding Period 30.06.21
<b>BASIC EARNINGS PER SHARE</b>				
Profit attributable to owners of the Company (RM'000)	8,857	4,680	13,370	10,707
Weighted average number of ordinary shares in issue ('000)	316,960	316,960	316,960	316,960
Basic Earnings per Share (sen)	2.80	1.48	4.22	3.38

There was no dilution in the earnings per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**30 Notes to the Statement of Comprehensive Income**

	Individual Quarter 3 MONTHS		Cumulative Quarter 6 MONTHS	
	Current Year Quarter 30.06.22 RM'000	Preceding Year Corresponding Quarter 30.06.21 RM'000	Current Period To Date 30.06.22 RM'000	Preceding Year Corresponding Period 30.06.21 RM'000
Profit from operations for the period is arrived at after charging the following items:				
Depreciation and amortisation	1,552	1,522	3,076	3,073
Depreciation of right-of-use assets	36	38	71	75
Impairment loss on trade receivables	2	-	-	-
Loss on derivative – unrealised	579	-	713	-
and after crediting the following items:				
Interest income	76	195	159	349
Gain on disposal of property, plant and equipment	-	85	10	122
Gain on disposal of right-of-use assets	5,055	-	5,055	-
Gain on derivative – unrealised	-	75	-	55
Net foreign exchange gain	179	153	247	103
Reversal of impairment loss on trade receivables	-	8	112	14

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.





**SLP RESOURCES BERHAD**  
200401025355 (663862-H)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND  
FINANCIAL PERIOD ENDED 30 JUNE 2022**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**31 Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.