



**SLP RESOURCES BERHAD**  
200401025355 (663862-H)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Note	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 9 MONTHS	
		Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Period To Date 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000
Revenue	8	36,165	37,113	123,716	106,044
Profit from operations		3,853	6,095	17,534	16,136
Finance income		187	196	536	768
Finance costs		-	-	-	-
Profit before tax	15	4,040	6,291	18,070	16,904
Tax expense	19	(959)	(1,873)	(4,282)	(4,425)
Profit for the period		3,081	4,418	13,788	12,479
Other comprehensive income / (expense), net of tax:					
Fair value of available-for-sale financial assets		-	-	-	-
Foreign currency translation differences		792	(2,732)	3,708	1,424
		792	(2,732)	3,708	1,424
Total comprehensive income for the period attributable to owners of the Company		3,873	1,686	17,496	13,903
Earnings per share					
Basic (Sen)	29	0.97	1.40	4.35	3.94
Diluted (Sen)		N/A	N/A	N/A	N/A

**The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENTS ON FINANCIAL POSITION AS AT 30 SEPTEMBER 2021**

	Note	As at End of Current Quarter 30.09.2021 RM'000	Audited As at End of Preceding Financial Year 31.12.2020 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	20	63,680	65,364
Right-of-use assets		10,334	10,024
Intangible assets		20	20
		<b>74,034</b>	<b>75,408</b>
<b>Current Assets</b>			
Inventories		36,087	36,377
Trade and other receivables	24	25,236	29,719
Current tax assets		489	558
Cash and cash equivalents		78,714	74,369
		<b>140,526</b>	<b>141,023</b>
<b>TOTAL ASSETS</b>		<b>214,560</b>	<b>216,431</b>
<b>EQUITY TO OWNERS OF THE COMPANY</b>			
Share capital		113,680	113,680
Reserves		72,932	68,114
<b>TOTAL EQUITY</b>		<b>186,612</b>	<b>181,794</b>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		9,163	8,222
<b>Current Liabilities</b>			
Trade and other payables		13,391	20,425
Current tax liabilities		620	1,154
Derivative financial liabilities	25	20	81
Dividend payable		4,754	4,754
		<b>18,785</b>	<b>26,414</b>
<b>TOTAL LIABILITIES</b>		<b>27,948</b>	<b>34,636</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>214,560</b>	<b>216,430</b>
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		58.9	57.4

**The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	<-----Attributable to owners of the Company----->				
	<----- Non- Distributable ----->			Distributable	
	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
<b>At 1 January 2021</b>	113,680	(5,052)	(106)	73,272	<b>181,794</b>
Net profit for the period	-	-	-	13,788	<b>13,788</b>
Other comprehensive income for the period	-	3,708	-	-	<b>3,708</b>
Total comprehensive income for the period	-	3,708	-	13,788	<b>17,496</b>
Dividend	-	-	-	(12,678)	<b>(12,678)</b>
<b>At 30 September 2021</b>	<b>113,680</b>	<b>(1,344)</b>	<b>(106)</b>	<b>74,382</b>	<b>186,612</b>
<b>At 1 January 2020</b>	<b>113,680</b>	<b>(3,499)</b>	<b>(60)</b>	<b>74,185</b>	<b>184,306</b>
Net profit for the period	-	-	-	12,479	<b>12,479</b>
Other comprehensive income for the period	-	1,424	-	-	<b>1,424</b>
Total comprehensive income for the period	-	1,424	-	12,479	<b>13,903</b>
Dividend	-	-	-	(12,678)	<b>(12,678)</b>
<b>At 30 September 2020</b>	<b>113,680</b>	<b>(2,075)</b>	<b>(60)</b>	<b>73,986</b>	<b>185,531</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Note	PERIOD ENDED	
		30.09.2021 RM'000	30.09.2020 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		18,070	16,904
Adjustments:			
Depreciation of property, plant and equipment		4,589	5,146
Depreciation of right-of-use assets		113	116
Gain on disposal of property, plant and equipment		(122)	(41)
Dividend income		-	(2)
Finance income		(536)	(768)
(Reversal) / Impairment loss on trade receivables		11	20
Operating profit before changes in working capital		<b>22,125</b>	<b>21,375</b>
Changes in working capital:			
Inventories		930	3,588
Trade and other receivables		4,798	(7,782)
Trade and other payables		(7,079)	(4,597)
Cash generated from operations		20,774	12,584
Income tax paid		(3,806)	(967)
Net cash generated from operating activities		16,968	11,617
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment	20	(820)	(854)
Proceeds from disposal of property, plant and equipment		130	48
Dividend received		-	2
Interest received		536	768
Net cash generated from / (used in) investing activities		<b>(154)</b>	<b>(36)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid		(12,678)	(12,678)
Net cash used in financing activities		<b>(12,678)</b>	<b>(12,678)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>			
		4,136	(1,097)
Effects of foreign exchange rate differences		209	8
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>			
		74,369	74,176
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>			
		<b>78,714</b>	<b>73,087</b>

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONT'D)**

	Note	PERIOD ENDED	
		30.09.2021 RM'000	30.09.2020 RM'000
Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:			
Short-term placements in money market with a licensed bank (including Islamic short term placement of RM20.0 million (30.09.2020: RM18.6 million))		37,285	29,731
Short-term deposits with licensed banks		12,104	21,070
Cash and bank balances		29,325	22,286
		<b>78,714</b>	<b>73,087</b>

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1 Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2020.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2020, except for the adoption of the following Amendments effective 1 January 2021:

- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement, MFRS 7, Financial Instruments: Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases - Interest Rate Benchmark Reform - Phase 2

The Group has adopted the Amendments that are relevant and effective for accounting periods beginning on or after 1 January, 2021. The adoption of these Amendments has not resulted in any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been applied by the Group:

- Amendments to MFRS 3, Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to MFRS 116, Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract

**2 Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2020 were not subject to any qualification.

**3 Seasonal or Cyclical Factors**

The operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**4 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**5 Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter under review.

**6 Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

**7 Dividends Paid**

A first interim single-tier tax exempt dividend of 1.0 sen per share in respect of financial year ending 31 December 2021 was declared by the Board on 7 May 2021 and subsequently paid on 8 July 2021.

A second interim single-tier tax exempt dividend of 1.5 sen per share in respect of financial year ending 31 December 2021 was declared by the Board on 6 August 2021 and subsequently paid on 7 October 2021.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**8 Operating segments**

The Group is principally involved in the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	INDIVIDUAL QUARTER 3 MONTHS				CUMULATIVE QUARTER 9 MONTHS			
	Current Year		Preceding Year		Current Period To		Preceding Year	
	Quarter 30.09.2021	%	Corresponding Quarter 30.09.2020	%	Date 30.09.2021	%	Corresponding Period 30.09.2020	%
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Malaysia	21,764	60%	21,585	58%	69,811	56%	56,413	53%
Japan	11,250	31%	12,072	33%	42,785	35%	39,564	37%
European countries	-	-	-	0%	-	-	133	*0%
Australia	1,646	5%	2,711	7%	5,581	5%	5,212	5%
Other countries	1,505	4%	745	2%	5,539	4%	4,722	5%
<b>Total</b>	<b>36,165</b>	<b>100%</b>	<b>37,113</b>	<b>100%</b>	<b>123,716</b>	<b>100%</b>	<b>106,044</b>	<b>100%</b>

\*Negligible

**9 Valuation of Property, Plant and Equipment**

The valuations of land and building have been brought forward, without amendment from the annual financial statements for the year ended 31 December 2020. There were no valuations of property, plant and equipment during the current quarter under review.

**10 Events Subsequent to the Balance Sheet Date**

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements as at date of this report.

**11 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review. In streamlining the Group's corporate structure, on 16 February 2021, the Company decided to proceed with a voluntary winding up of its wholly owned subsidiary, Sinliplas Sdn Bhd, a dormant subsidiary.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**12 Changes in contingent liabilities or contingent assets**

The Company has provided corporate guarantees to financial institutions for banking facilities granted to its subsidiaries collectively up to limits of RM44 million as at 30 September 2021, of which, approximately RM1.9 million of the total banking facilities was utilised as at 30 September 2021. The Company has also issued corporate guarantees to non-financial institutions for the supply of goods and services provided to subsidiaries collectively amounting to RM6.4 million as at 30 September 2021.

**13 Capital Commitments**

Capital commitments for the purchase of property, plant and equipment as at the end of the current quarter was as follows:

	<b>Total RM'000</b>
Approved and contracted for:	
Property, plant and equipment	<b>38</b>
	=====

**14 Significant related party transactions**

There were no significant transactions entered into between the Group and other related parties during the current year under review except the following:

	<b>Current Year-To-Date RM'000</b>
Sales of plastic films and plastic bags to a company controlled by a Director	<b>402</b>
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART B : EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**15 Review of Performance**

	INDIVIDUAL QUARTER 3 MONTHS			CUMULATIVE QUARTER 9 MONTHS		
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Variance %	Current Period To Date 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000	Variance %
Revenue	36,165	37,113	(2.6%)	123,716	106,044	16.7%
Profit Before Tax	4,040	6,291	(35.8%)	18,070	16,904	6.9%
Profit After Tax	3,081	4,418	(30.3%)	13,788	12,479	10.5%
Profit Before Tax Margin	11.2%	17.0%	(5.8%)	14.6%	15.9%	(1.3%)
Profit After Tax Margin	8.5%	11.9%	(3.4%)	11.1%	11.8%	(0.6%)

For the current quarter ended 30 September 2021, the Group recorded revenue of RM36.2 million, a decrease of 2.6% from RM37.1 million recorded in the corresponding quarter last year. This was due to decrease in sales for flexible plastic packaging products. The Group had experienced unprecedented interruptions in overall production planning, production capacity utilization and workflow due to the restriction of 60% workforce compliance. The situation was further aggravated when temporary plant closure order was received from the Ministry of Health (KKM) as per announcement to Bursa Malaysia on 10 September 2021.

In tandem with lower revenue, the Group posted lower Profit Before Tax (PBT) of RM4.0 million, a sharp decrease of RM2.3 million from RM6.3 million. The decrease in PBT is mainly due to higher production cost per unit as a result of lower production capacity utilization.

For the 9-months period ended 30 September 2021, the Group recorded higher revenue of RM123.8 million, an increase of 16.7% from RM106 million recorded in the corresponding period last year. This was due to increase in sales for flexible plastic packaging products and resins.

In line with the higher revenue achieved, the Group posted higher PBT of RM18.1 million compared with RM16.9 million of PBT recorded in the corresponding period last year.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**16 Comment on material change in profit before tax**

	<b>Current Quarter 30.09.2021 RM'000</b>	<b>Preceding Quarter 30.06.2021 RM'000</b>	<b>Variance</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	36,165	41,529	(5,364)	(12.9%)
Profit Before Tax	4,040	6,107	(2,067)	(33.8%)
Profit After Tax	3,081	4,680	(1,599)	(34.2%)
Profit Before Tax Margin	11.2%	14.7%	-	(3.5%)
Profit After Tax Margin	8.5%	11.3%	-	(2.8%)

For the current quarter ended 30 September 2021, the Group recorded lower revenue of RM36.2 million, a decrease of 12.9% when compared to RM41.5 million recorded in the preceding quarter due to decrease in sales of flexible plastic packaging products as a result of reduction in production output.

Hence, the Group recorded lower PBT of RM4.0 million as compared to RM6.1 million recorded in the preceding quarter. The deterioration in profitability is attributed to higher production cost per output as a result of disruption in production activities.

**17 Current year prospects**

Kedah state has now advanced to phase 3 of National Recovery Plan (PPN), and all our employees have been fully vaccinated. The Group obtained approval from the Ministry of International Trade and Industry (MITI) to resume 100% workforce from October 2021. This much anticipated approval has spurred the Group to work tirelessly to ensure the fulfilment of backlog orders and deliveries. The Group has maintained communications with clients to secure confidence mutually. Internally, beside strict adherence to safety and health SOPs, a biweekly antigen RTK self-testing was implemented as per Detect, Isolate and Treat principles.

With peak seasons ahead, improving and more manageable regional Covid-19 situations, the Group expects to be busy for the remaining period of the year. However, the Group also foresees logistics and shortages of workforce remaining as challenges to be addressed going forward.

**18 Variance between Actual Profit and Forecast Profit**

Not applicable.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**19 Taxation**

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 9 MONTHS	
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Period To Date 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000
Income tax				
Current year	640	1,431	3,251	3,732
Prior year	90	221	90	221
	730	1,652	3,341	3,953
Deferred tax				
Current year	229	221	941	472
Prior year	-	-	-	-
	<b>959</b>	<b>1,873</b>	<b>4,282</b>	<b>4,425</b>

Effective tax rate in the current year quarter and financial year-to-date is 24%.

**20 Property, plant and equipment**

During the financial period ended 30 September 2021, the Group has acquired / disposed the following assets:

	30.09.2021	
	Acquisition of assets RM'000	Disposal of assets RM'000
Plant, machinery and factory equipment	608	(8)
Motor Vehicle	188	-
Office furniture and equipment	24	-
	<b>820</b>	<b>(8)</b>

**21 Unquoted investments and properties**

There were no purchases or sale of unquoted investment or properties for the current quarter under review.

**22 Quoted securities**

There were no acquisitions or disposals of quoted securities for the current quarter under review and the financial year-to-date.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**23 Borrowings and debt Securities**

Other than banker guarantee facilities, there were no outstanding bank loans and borrowings.

**24 Trade and other receivables**

	<b>30.09.2021</b>	<b>31.12.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Trade</b>		
Trade receivables (net of impairment)	22,709	27,866
Amount due from a company controlled by a Director	129	650
<b>Non-trade</b>		
Other receivables	2,305	867
Deposits	2	60
Prepayments	91	276
	<b>25,236</b>	<b>29,719</b>

The ageing analysis of the Group's trade receivables as at 30 September 2021 is as follows:

	<b>Gross Carrying Amount RM'000</b>	<b>Loss Allowances (ECL) RM'000</b>	<b>Net Balance RM'000</b>
Not past due	16,638	(48)	16,590
Past due 0 – 30 days	4,159	(11)	4,148
Past due 31 – 120 days	2,101	(4)	2,097
Past due more than 120 days	73	(70)	3
	<b>22,971</b>	<b>(133)</b>	<b>22,838</b>

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**25 Derivative financial instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge excess amounts of receivables in foreign currencies after netting off the amounts of payables in the same foreign currencies. As at 30 September 2021 the Group's open forward contracts entered into as hedges of anticipated future transactions are as follows:

<b>Derivatives</b>	<b>Contract or Notional Amount RM'000</b>	<b>Fair Value Net loss RM'000</b>
Currency forward contract: Less than 1 year	5,024	(20)

Derivatives financial instruments that are not designated or do not qualify for hedge accounting are categorised as fair value through profit or loss account and measured at their fair value with the gain or loss recognized in the profit or loss account. The Group will fund the requirements of these derivatives from its net cash flow from operating activities when payments fall due.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk. There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies for the financial period ended 30 September 2021. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 December 2020.

**26 Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of this quarterly report.

**27 Material Litigation**

There was no pending material litigation against the Group as at the date of this quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**28 Proposed Dividend**

Details of the dividends under the single-tier system approved and declared by the Board of Directors are as follows:

**30.09.2021**

**Third Interim Dividend**

Dividend for the financial year ending	31 December 2021
Declared on	5 November 2021
Dividend per share	1.5 sen
Entitlements to dividends based on record of Depositors as at	8 December 2021
Date payable	6 January 2022

**29 Earnings Per Share**

	Individual Quarter 3 MONTHS		Cumulative Quarter 9 MONTHS	
	Current Year Quarter 30.09.2021	Preceding Year Corresponding Quarter 30.09.2020	Current Period To Date 30.09.2021	Preceding Year Corresponding Period 30.09.2020
<b>BASIC EARNINGS PER SHARE</b>				
Profit attributable to owners of the Company (RM'000)	3,081	4,418	13,788	12,479
Weighted average number of ordinary shares in issue ('000)	316,960	316,960	316,960	316,960
Basic Earnings per Share (sen)	0.97	1.40	4.35	3.94

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**30 Notes to the Statement of Comprehensive Income**

	Individual Quarter 3 MONTHS		Cumulative Quarter 9 MONTHS	
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Period To Date 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000
Profit from operations for the year is arrived at after charging the following items:				
Depreciation and amortisation	1,516	1,700	4,589	5,146
Depreciation of right-of-use assets	38	39	113	116
Impairment loss on trade receivables	25	16	11	20
Loss on derivative – unrealised	-	16	-	16
Net foreign exchange loss	-	70	-	22
and after crediting the following items:				
Dividend income	-	1	-	2
Interest income	187	196	536	768
Gain on disposal of property, plant and equipment	-	41	122	41
Gain on derivative – unrealised	9	-	64	-
Net foreign exchange gain	63	-	166	-
Reversal of impairment loss on trade receivables				

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

**31 Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.