

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

	Note	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 6 MONTHS	
		Current Year Quarter 30.06.2021 RM'000	Preceding Year Corresponding Quarter 30.06.2020 RM'000	Current Period To Date 30.06.2021 RM'000	Preceding Year Corresponding Period 30.06.2020 RM'000
Revenue	8	41,529	34,804	87,551	68,931
Profit from operations		5,912	5,150	13,681	10,041
Finance income		195	256	349	572
Finance costs		-	-	-	-
Profit before tax	15	6,107	5,406	14,030	10,613
Tax expense	19	(1,427)	(1,307)	(3,323)	(2,552)
Profit for the period		4,680	4,099	10,707	8,061
Other comprehensive income / (expense), net of tax:					
Fair value of available-for-sale financial assets		-	-	-	-
Foreign currency translation differences		125	(579)	2,916	4,156
		125	(579)	2,916	4,156
Total comprehensive income for the period attributable to owners of the Company		4,805	3,520	13,623	12,217
Earnings per share					
Basic (Sen)	29	1.48	1.29	3.38	2.54
Diluted (Sen)		N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENTS ON FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	As at End of Current Quarter 30.06.2021 RM'000	Audited As at End of Preceding Financial Year 31.12.2020 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment	20	64,516	65,364
Right-of-use assets		10,286	10,024
Intangible assets		20	20
		74,822	75,408
Current Assets			
Inventories		33,370	36,377
Trade and other receivables	24	32,663	29,719
Current tax assets		558	558
Cash and cash equivalents		73,648	74,369
		140,239	141,023
TOTAL ASSETS		215,061	216,431
EQUITY TO OWNERS OF THE COMPANY			
Share capital		113,680	113,680
Reserves		73,813	68,114
TOTAL EQUITY		187,493	181,794
Non-current Liabilities			
Deferred tax liabilities		8,934	8,222
Current Liabilities			
Trade and other payables		14,070	20,425
Current tax liabilities		1,367	1,154
Derivative financial liabilities	25	27	81
Dividend payable		3,170	4,754
		18,634	26,414
TOTAL LIABILITIES		27,568	34,636
TOTAL EQUITY AND LIABILITIES		215,061	216,430
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		59.2	57.4

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

	<-----Attributable to owners of the Company----->				
	<----- Non- Distributable ----->			Distributable	
	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 January 2021	113,680	(5,052)	(106)	73,272	181,794
Net profit for the period	-	-	-	10,707	10,707
Other comprehensive income for the period	-	2,916	-	-	2,916
Total comprehensive income for the period	-	2,916	-	10,707	13,623
Dividend	-	-	-	(7,924)	(7,924)
At 30 June 2021	113,680	(2,136)	(106)	76,055	187,493
At 1 January 2020	113,680	(3,499)	(60)	74,185	184,306
Net profit for the period	-	-	-	8,061	8,061
Other comprehensive income for the period	-	4,156	-	-	4,156
Total comprehensive income for the period	-	4,145	-	8,061	12,217
Dividend	-	-	-	(7,924)	(7,924)
At 30 June 2020	113,680	657	(60)	74,322	188,599

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

	PERIOD ENDED	
	30.06.2021	30.06.2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	14,030	10,613
Adjustments:		
Depreciation of property, plant and equipment	3,073	3,446
Depreciation of right-of-use assets	75	77
Gain on disposal of property, plant and equipment	(122)	-
Dividend income	-	(1)
Finance income	(349)	(572)
(Reversal) / Impairment loss on trade receivables	(14)	4
Operating profit before changes in working capital	16,693	13,567
Changes in working capital:		
Inventories	3,515	3,583
Trade and other receivables	(2,609)	(838)
Trade and other payables	(6,372)	(4,112)
Cash generated from operations	11,227	12,200
Income tax paid	(2,400)	(292)
Net cash generated from operating activities	8,827	11,908
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(567)	(709)
Proceeds from disposal of property, plant and equipment	45	-
Dividend received	-	1
Interest received	349	572
Net cash generated from / (used in) investing activities	(173)	(136)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(9,509)	(9,509)
Net cash used in financing activities	(9,509)	(9,509)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(855)	2,263
Effects of foreign exchange rate differences	134	34
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	74,369	74,176
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	73,648	76,473

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021 (CONT'D)

	PERIOD ENDED	
	30.06.2021	30.06.2020
	RM'000	RM'000
Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:		
Short-term placements in money market with a licensed bank (including Islamic short term placement of RM18.9 million (30.06.2020: RM18.6 million))	37,133	29,600
Short-term deposits with licensed banks	9,428	20,270
Cash and bank balances	27,087	26,603
	73,648	76,473

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2020.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2020.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2020, except for the adoption of the following Amendments effective 1 January 2021:

- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement, MFRS 7, Financial Instruments: Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases - Interest Rate Benchmark Reform - Phase 2

The Group has adopted the Amendments that are relevant and effective for accounting periods beginning on or after 1 January, 2021. The adoption of these Amendments has not resulted in any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been applied by the Group:

- Amendments to MFRS 3, Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to MFRS 116, Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract

2 Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2020 were not subject to any qualification.

3 Seasonal or Cyclical Factors

The operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter under review.

6 Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

7 Dividends Paid

A fourth interim single-tier tax exempt dividend of 1.5 sen per share in respect of financial year ended 31 December 2020 was declared by the Board on 24 February 2021 and subsequently paid on 13 April 2021.

A first interim single-tier tax exempt dividend of 1.0 sen per share in respect of financial year ending 31 December 2021 was declared by the Board on 7 May 2021 and subsequently paid on 8 July 2021.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

8 Operating segments

The Group is principally involved in the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	INDIVIDUAL QUARTER 3 MONTHS				CUMULATIVE QUARTER 6 MONTHS			
	Current Year		Preceding Year		Current Period To		Preceding Year	
	Quarter 30.06.2021	%	Quarter 30.06.2020	%	Date 30.06.2021	%	Period 30.06.2020	%
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Malaysia	22,410	54%	17,776	51%	48,047	55%	34,828	51%
Japan	15,160	37%	13,927	40%	31,535	36%	27,492	40%
European countries	-	-	-	0%	-	-	133	*0%
Australia	1,804	4%	1,191	3%	3,935	4%	2,501	4%
Other countries	2,155	5%	1,910	6%	4,034	5%	3,977	5%
Total	41,529	100%	34,804	100%	87,551	100%	68,931	100%

**Negligible*

9 Valuation of Property, Plant and Equipment

The valuations of land and building have been brought forward, without amendment from the annual financial statements for the year ended 31 December 2020. There were no valuations of property, plant and equipment during the current quarter under review.

10 Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements as at date of this report.

11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review. In streamlining the Group's corporate structure, on 16 February 2021, the Company decided to proceed with a voluntary winding up of its wholly owned subsidiary, Sinliplas Sdn Bhd, a dormant subsidiary.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

12 Changes in contingent liabilities or contingent assets

The Company has provided corporate guarantees to financial institutions for banking facilities granted to its subsidiaries collectively up to limits of RM44 million as at 30 June 2021, of which, approximately RM3.2 million of the total banking facilities was utilised as at 30 June 2021. The Company has also issued corporate guarantees to non-financial institutions for the supply of goods and services provided to subsidiaries collectively amounting to RM3.3 million as at 30 June 2021.

13 Capital Commitments

Capital commitments for the purchase of property, plant and equipment as at the end of the current quarter was as follows:

	Total RM'000
Approved and contracted for:	
Property, plant and equipment	279
	=====

14 Significant related party transactions

There were no significant transactions entered into between the Group and other related parties during the current year under review except the following:

	Current Year-To-Date RM'000
Sales of plastic films and plastic bags to a company controlled by a Director	297

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART B : EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

15 Review of Performance

	INDIVIDUAL QUARTER 3 MONTHS			CUMULATIVE QUARTER 6 MONTHS		
	Current Year Quarter 30.06.2021 RM'000	Preceding Year Corresponding Quarter 30.06.2020 RM'000	Variance %	Current Period To Date 30.06.2021 RM'000	Preceding Year Corresponding Period 30.06.2020 RM'000	Variance %
Revenue	41,529	34,804	19.3%	87,551	68,931	27.0%
Profit Before Tax	6,107	5,406	13.0%	14,030	10,613	32.2%
Profit After Tax	4,680	4,099	14.2%	10,707	8,061	32.8%
Profit Before Tax Margin	14.7%	15.5%	(0.8%)	16.0%	15.4%	0.6%
Profit After Tax Margin	11.3%	11.8%	(0.5%)	12.2%	11.7%	0.5%

For the current quarter ended 30 June 2021, the Group recorded revenue of RM42.0 million, an increase of 19.3% from RM34.8 million recorded in the corresponding quarter last year. This was due to increase in sales for plastic flexible packaging products and plastic resins for local market.

In tandem with higher revenue, the Group posted higher Profit Before Tax (PBT) of RM6.1 million, an increase of RM0.7 million or 13.0% from RM5.4 million of PBT recorded in the corresponding quarter last year.

For the 6-months period ended 30 June 2021, the Group recorded higher revenue of RM87.6 million, an increase of 27.0% from RM68.9 million recorded in the corresponding period last year. This was due to increase in sales and sales volume for plastic flexible packaging products and plastic resins for local market.

In line with the higher revenue achieved, the Group posted higher Profit Before Tax (PBT) of RM14.0 million compared with RM10.6 million of PBT recorded in the corresponding period last year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

16 Comment on material change in profit before tax

	Current Quarter 30.06.2021 RM'000	Preceding Quarter 31.03.2021 RM'000	Variance	
			RM'000	%
Revenue	41,529	46,022	4,493	(9.8%)
Profit Before Tax	6,107	7,923	1,816	(22.9%)
Profit After Tax	4,680	6,027	1,347	(22.3%)
Profit Before Tax Margin	14.7%	17.2%	-	(2.5%)
Profit After Tax Margin	11.3%	13.1%	-	(1.8%)

For the current quarter ended 30 June 2021, the Group recorded lower revenue of RM41.5 million, a decrease of 9.8% when compared to RM46.0 million recorded in the preceding quarter due to decrease in sales volume of flexible plastic packaging products and plastic resins. This was caused by the reduction in production outputs as a result of workforce restriction to 60% as instructed by authorities.

Hence, the Group recorded lower PBT of RM6.1 million as compared to RM7.9 million recorded in the preceding quarter. The percentage of reduction in PBT was higher than the percentage of reduction in sales due to higher production cost per output as a result of the increase in cost of materials, namely plastic resin and the restriction on workforce capacity.

17 Current year prospects

Since the commencement of the nationwide Full Movement Control Order (FMCO) on 30th May 2021, followed by the implementation of the National Recovery Plan (NRP), the Group's operational routine has been affected. With a restricted workforce of 60%, increasing supply chain interruptions among others, the Group anticipates short term headwinds going forward.

The Group is currently under phase 1 of the NRP and the uncertainty of when it would be able to advance to the next NRP phase poses challenges as time is of the essence in planning ahead. Community spreading and sporadic cases of Covid-19 which are getting more common nowadays, lead to more quarantine protocols after close contact tracing, thus contributing to higher difficulty to sustain optimum capacity utilisation and production.

While the overall Group performances for the remaining quarters in FY2021 are subjected to the above parameters, indicators and guidelines, our current utmost priority is to protect and safeguard the health and safety of all employees and their family members. Since early of May in year 2021, the management had given instructions and recommendations to the Emergency Respond Team (ERT) to step up and enhance the health screening protocols, providing additional safety and personal protective gears, intensive audits on workstations, hostels and potential gathering areas, such as cafeteria, rest rooms, prayer rooms, performing self RTK-Antigen testing, participating in PIKAS vaccination program and others. The Group acknowledges the importance of its social responsibility and is determined to provide a safe workplace and create health awareness to all its employees, especially during this trying time.

18 Variance between Actual Profit and Forecast Profit

Not applicable.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

19 Taxation

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER 6 MONTHS	
	Current Year Quarter 30.06.2021 RM'000	Preceding Year Corresponding Quarter 30.06.2020 RM'000	Current Period To Date 30.06.2021 RM'000	Preceding Year Corresponding Period 30.06.2020 RM'000
Income tax				
Current year	1,132	1,185	2,611	2,301
Prior year	-	-	-	-
	1,132	1,185	2,611	2,301
Deferred tax				
Current year	295	122	712	251
Prior year	-	-	-	-
	1,427	1,307	3,323	2,552

Effective tax rate in the current year quarter and financial year-to-date is 24%.

20 Property, plant and equipment

During the financial period ended 30 June 2021, the Group has acquired / disposed the following assets:

	30.06.2021	
	Acquisition of assets RM'000	Disposal of assets RM'000
Plant, machinery and factory equipment	359	(8)
Motor Vehicle	188	-
Office furniture and equipment	20	-
	567	(8)

21 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter under review.

22 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter under review and the financial year-to-date.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

23 Borrowings and debt Securities

Other than banker guarantee facilities, there were no outstanding bank loans and borrowings.

24 Trade and other receivables

	30.06.2021	31.12.2020
	RM'000	RM'000
Trade		
Trade receivables (net of impairment)	29,647	27,866
Amount due from a company controlled by a Director	246	650
Non-trade		
Other receivables	1,970	867
Deposits	61	60
Prepayments	739	276
	32,663	29,719

Included in other receivables of the Group are tax refundables amounting to RM Nil (30.06.2020: RM0.06 million).

Included in prepayments of the Group are RM 0.2 million and RM Nil (31.12.2020: RM Nil million and RM Nil million) representing advance payments to suppliers for purchases of plant and machinery and raw materials respectively.

The ageing analysis of the Group's trade receivables as at 30 June 2021 is as follows:

	Gross Carrying Amount	Loss Allowances (ECL)	Net Balance
	RM'000	RM'000	RM'000
Not past due	20,010	(54)	19,956
Past due 0 – 30 days	6,840	(15)	6,825
Past due 31 – 120 days	3,115	(3)	3,112
Past due more than 120 days	38	(38)	-
	30,003	(110)	29,893

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

25 Derivative financial instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge excess amounts of receivables in foreign currencies after netting off the amounts of payables in the same foreign currencies. As at 30 June 2021 the Group's open forward contracts entered into as hedges of anticipated future transactions are as follows:

Derivatives	Contract or Notional Amount RM'000	Fair Value Net loss RM'000
Currency forward contract: Less than 1 year	8,719	(27)

Derivatives financial instruments that are not designated or do not qualify for hedge accounting are categorised as fair value through profit or loss account and measured at their fair value with the gain or loss recognized in the profit or loss account. The Group will fund the requirements of these derivatives from its net cash flow from operating activities when payments fall due.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk. There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies for the financial period ended 30 June 2021. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 December 2020.

26 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of this quarterly report.

27 Material Litigation

There was no pending material litigation against the Group as at the date of this quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

28 Proposed Dividend

Details of the dividends under the single-tier system approved and declared by the Board of Directors are as follows:

30.06.2021

Second Interim Dividend

Dividend for the financial year ending	31 December 2021
Declared on	6 August 2021
Dividend per share	1.5 sen
Entitlements to dividends based on record of	
Depositors as at	10 September 2021
Date payable	7 October 2021

29 Earnings Per Share

	Individual Quarter 3 MONTHS		Cumulative Quarter 6 MONTHS	
	Current Year Quarter 30.06.2021	Preceding Year Corresponding Quarter 30.06.2020	Current Period To Date 30.06.2021	Preceding Year Corresponding Period 30.06.2020
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	4,680	4,099	10,707	8,061
Weighted average number of ordinary shares in issue ('000)	316,960	316,960	316,960	316,960
Basic Earnings per Share (sen)	1.48	1.29	3.38	2.54

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

30 Notes to the Statement of Comprehensive Income

	Individual Quarter 3 MONTHS		Cumulative Quarter 6 MONTHS	
	Current Year Quarter 30.06.2021 RM'000	Preceding Year Corresponding Quarter 30.06.2020 RM'000	Current Period To Date 30.06.2021 RM'000	Preceding Year Corresponding Period 30.06.2020 RM'000
Profit from operations for the year is arrived at after charging the following items:				
Depreciation and amortisation	1,522	1,738	3,073	3,446
Depreciation of right-of-use assets	38	39	75	77
Impairment loss on trade receivables	-	-	-	4
and after crediting the following items:				
Dividend income	-	-	-	1
Interest income	195	256	349	572
Gain on disposal of property, plant and equipment	85	-	122	-
Gain on derivative – unrealised	75	-	55	-
Net foreign exchange gain	153	207	103	48
Reversal of impairment loss on trade receivables	8	8	14	-

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

31 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.