



SLP RESOURCES BERHAD

[663862+I]

(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2018

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31.3.2018 RM'000	Preceding Year Corresponding Quarter 31.3.2017 RM'000	Current Year-To-Date 31.3.2018 RM'000	Preceding Year Corresponding Period 31.3.2017 RM'000
Revenue	8	44,169	45,985	44,169	45,985
Profit from operations		5,855	6,789	5,855	6,789
Finance income		433	54	433	54
Finance costs		-	-	-	-
Profit before tax	15	6,288	6,843	6,288	6,843
Tax expense	19	(1,118)	(1,737)	(1,118)	(1,737)
Profit for the period		5,170	5,106	5,170	5,106
Other comprehensive expense, net of tax:					
Fair value of available-for-sale financial assets		-	-	-	-
Foreign currency translation differences		(3,898)	(1,033)	(3,898)	(1,033)
		(3,898)	(1,033)	(3,898)	(1,033)
Total comprehensive income for the period attributable to owners of the Company		1,272	4,073	1,272	4,073
Earnings per share					
Basic (Sen)	29	1.63	1.72	1.63	1.72
Diluted (Sen)		N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2017.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

CONDENSED CONSOLIDATED STATEMENTS ON FINANCIAL POSITION AS AT 31 MARCH 2018

	Note	As at End of Current Quarter 31.3.2018 RM'000	Audited As at End of Preceding Financial Year 31.12.2017 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment	9	63,589	62,070
Other investments		252	257
Intangible assets		22	22
		63,863	62,349
Current Assets			
Inventories		26,353	27,128
Trade and other receivables	25	34,103	39,379
Current tax assets		294	534
Derivative financial assets	24	27	12
Cash and cash equivalents		66,266	64,759
		127,043	131,812
TOTAL ASSETS		190,906	194,161
EQUITY TO OWNERS OF THE COMPANY			
Share capital		113,680	113,680
Reserves		51,144	54,626
TOTAL EQUITY		164,824	168,306
Non-current Liabilities			
Deferred taxation		7,220	7,448
Current Liabilities			
Trade and other payables		12,677	12,446
Current tax liabilities		1,431	1,207
Dividend payable		4,754	4,754
		18,862	18,407
TOTAL LIABILITIES		26,082	25,855
TOTAL EQUITY AND LIABILITIES		190,906	194,161
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		52.0	53.1

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2017.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2018

<-----Attributable to owners of the Company----->

<----- Non- Distributable -----> Distributable

	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 January 2018	113,680	(4,451)	53	59,024	168,306
Net profit for the period	-	-	-	5,170	5,170
Other comprehensive expense for the period	-	(3,898)	-	-	(3,898)
Total comprehensive income for the period	-	(3,898)	-	5,170	1,272
Dividend	-	-	-	(4,754)	(4,754)
At 31 March 2018	113,680	(8,349)	53	59,440	164,824
At 1 January 2017	61,833	3,127	39	66,237	131,236
Net profit for the period	-	-	-	5,106	5,106
Other comprehensive expense for the period	-	(1,033)	-	-	(1,033)
Total comprehensive income for the period	-	(1,033)	-	5,106	4,073
Dividend	-	-	-	(3,710)	(3,710)
At 31 March 2017	61,833	2,094	39	67,633	131,599

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2017.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2018

	PERIOD ENDED	
	31.3.2018	31.3.2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,288	6,843
Adjustments:		
Depreciation of property, plant and equipment	1,272	1,190
Dividend income	(3)	(2)
Finance income	(433)	(54)
Operating profit before changes in working capital	7,124	7,977
Changes in working capital:		
Inventories	87	(148)
Trade and other receivables	4,412	(5,548)
Trade and other payables	427	884
Cash generated from operations	12,050	3,165
Income tax paid	(917)	(857)
Income tax refund	9	-
Net cash generated from operating activities	11,142	2,308
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(5,238)	(679)
Dividend received	3	2
Interest received	433	54
Net cash used in investing activities	(4,802)	(623)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid/ Net cash used in financing activities	(4,754)	(3,710)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,586	(2,025)
Effects of foreign exchange rate differences	(79)	33
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	64,759	29,069
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	66,266	27,077
Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:		
Short-term placements in money market with a licensed bank	44,404	-
Short-term deposits with licensed banks	2,300	9,500
Cash and bank balances	19,562	17,577
	66,266	27,077

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2017.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2017.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2017, except for the adoption of the following MFRS/ Amendments/Interpretations effective 1 January 2018:

- MFRS 9, *Financial Instruments*
- MFRS 15, *Revenue from Contracts with Customers*
- Amendments to MFRS 15, *Clarifications to MFRS 15*
- IC Interpretation 22, Foreign Currency Transactions and Advance Consideration

The Group has adopted the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2018. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group as mentioned below:

MFRS 9, *Financial Instruments*

On the adoption of MFRS 9, the Group has assessed all the three aspects of the accounting for the financial assets and liabilities for classification and measurement, impairment and hedge accounting. In respect of impairment of financial assets, MFRS 9 replaces the “incurred loss” model in MFRS 139 with an “expected credit loss” model. The new impairment model applies to financial assets measured at amortised cost, contract assets and debt investments measured at fair value through other comprehensive income, but not to investments in equity instruments. During the current financial quarter ended, there is no requirement for any reclassification for loans and receivables nor any significant impact on the statement of financial position on fair value measurement on the financial assets and quoted equity shares held as available-for-sale (AFS) and there is no expectation of any impairment on trade receivables.

MFRS 15, *Revenue from Contracts with Customers*

Upon adoption of MFRS 15, the Group recognises the revenue from contracts with customers when or as the Group transfers goods or services to a customer, measured at the amount to which the Group expects to be entitled, according to the term and condition stipulated in the contracts with customers. Depending on whether certain criteria are met, revenue is recognised over time, in a manner that depicts the Group’s performance; or at a point in time, when control of the goods or services is transferred to the customers. The adoption of this new MFRS 15 have not resulted in any material impact on the financial statements of the Group.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

1 Basis of preparation (cont'd)

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but not yet effective and have not applied by the Group:

- MFRS 16, *Leases (effective 1 January 2019)*
- MFRS 128, *Long term Interest in Associates and Joint Ventures (Amendments to MFRS 128) (effective 1 January 2019)*
- MFRS 17, *Insurance Contracts (1 January 2021)*
- Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Deferred)*

2 Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2017 were not subject to any qualification.

3 Seasonal or Cyclical Factors

The operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period or financial period that have a material effect in the current quarter under review.

6 Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

7 Dividends Paid

The following dividends were paid during the current and previous corresponding period ended:

	31.3.2018	31.3.2017
Second interim dividend		
For the financial year ended	31 December 2017	31 December 2016
Approved and declared on	3 November 2017	4 November 2016
Date paid	5 January 2018	6 January 2017
Number of ordinary shares	316,959,999	247,333,333
Dividend per share (single-tier)	1.5 sen	1.5 sen
Net dividend paid	RM4,754,400	RM3,710,000
Third interim dividend		
For the financial year ended	31 December 2017	31 December 2016
Approved and declared on	23 February 2018	23 February 2017
Date paid	**	*
Number of ordinary shares	316,959,999	247,333,333
Dividend per share (single-tier)	1.5 sen	1.5 sen
Net dividend paid	RM4,754,400	RM3,710,000

* *Paid on 7 April 2017*

** *Paid on 6 April 2018*



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

8 Operating segments

The Group is principally involved in the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	Current Year Quarter 31.3.2018		Preceding Year Corresponding Quarter 31.3.2017		Current Year-To- Date 31.3.2018		Preceding Year Corresponding Period 31.3.2017	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Malaysia	18,112	41%	17,396	38%	18,112	41%	17,396	38%
Japan	17,042	39%	18,566	40%	17,042	39%	18,566	40%
European countries	2,928	7%	3,639	8%	2,928	7%	3,639	8%
Australia	2,534	6%	3,436	8%	2,534	6%	3,436	8%
Other countries	3,553	7%	2,948	6%	3,553	7%	2,948	6%
Total	44,169	100%	45,985	100%	44,169	100%	45,985	100%

9 Valuation of Property, Plant and Equipment

The valuations of land and building have been brought forward, without amendment from the annual financial statements for the year ended 31 December 2017. There were no valuations of property, plant and equipment during the current quarter under review.

10 Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements as at date of this report.

11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12 Changes in contingent liabilities or contingent assets

The Company has provided corporate guarantees to financial institutions for banking facilities granted to its subsidiaries up to limits of RM72.5 million as at 31 March 2018, of which, approximately RM1.9 million was utilised as at 31 March 2018. The Company has also issued corporate guarantee to non-financial institutions for the supply of goods and services provided to subsidiaries up to limit of RM37.9 million, of which, RM7.4 million was utilised as at 31 March 2018.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

13 Capital Commitments

Capital commitments for the purchase of property, plant and equipment as at the current quarter were as follows:

	Total RM'000
Approved and contracted for:	
Property, plant and machinery	9,072
	=====

14 Significant related party transactions

There were no significant transactions entered into between the Group and other related parties during the current quarter under review except the following:

	Current Year-To-Date RM'000
Sales of plastic films and plastic bags to a company controlled by a Director	438



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART B : EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

15 Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.3.2018 RM'000	Preceding Year Corresponding Quarter 31.3.2017 RM'000	Current Year-To-Date 31.3.2018 RM'000	Preceding year corresponding period 31.3.2017 RM'000
Revenue	44,169	45,985	44,169	45,985
Profit Before Tax	6,288	6,843	6,288	6,843
Profit Before Tax Margin	14.2%	14.9%	14.2%	14.9%

The Group's revenue for the current quarter of RM44.2 million was lower by RM1.8 million or 3.9% as compared to RM46.0 million recorded in the corresponding quarter last year. The decrease in revenue was mainly caused by the weakening of US Dollar for export sales as compared to the corresponding quarter last year, despite more shipments being delivered in the current quarter.

As a result of lower revenue recorded in the current year quarter, the Group's Profit Before Tax ("PBT") and PBT margin were lower by RM0.5 million or 0.7% to RM6.3 million or 14.2% from RM6.8 million or 14.9% recorded in the corresponding quarter last year.

16 Comment on material change in profit before tax

	Current Quarter 31.3.2018 RM'000	Preceding Quarter 31.12.2017 RM'000	Variance	
			RM'000	%
Revenue	44,169	45,067	(898)	(2.0%)
Profit Before Tax	6,288	6,930	(642)	(9.4%)
Profit Before Tax Margin	14.2%	15.4%	-	(1.2%)

The Group's revenue in the current year quarter of RM44.2 million was lower when compared to the immediate preceding quarter for export sales consequent upon the weakening of US Dollar in spite of consistent sales volumes. During the current year quarter, the Group recorded higher net loss on foreign currency exchange of RM0.5 million as compared to RM0.2 million in the preceding quarter. As a result of the lower revenue and unfavorable impact of foreign currency exchange, the Group's PBT and PBT margin were lower by RM0.6 million and 1.2% respectively when compared to the immediate preceding quarter.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

17 Current year prospects

The newly acquired extrusion line started commissioning during the current quarter under review and expected to contribute positively starting next quarter. This will further increase the Group's production capacity to meet customers' demands for flexible plastic packaging. For the remaining period of the year 2018, the Group will remain focused on undertaking improvement measures in production processes as the Group strives to achieve better cost efficiencies. For the financial year ending 2018, the Group expects the results to be satisfactory, bearing in mind that the fluctuations in US Dollar may impact the Group's financial results.

18 Variance between Actual Profit and Forecast Profit

Not applicable.

19 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.3.2018 RM'000	Preceding Year Corresponding Quarter 31.3.2017 RM'000	Current Year-To-Date 31.3.2018 RM'000	Preceding Year Corresponding Period 31.3.2017 RM'000
Income tax				
Current year	1,346	1,820	1,346	1,820
Prior year	-	-	-	-
	1,346	1,820	1,346	1,820
Deferred tax				
Current year	(228)	(83)	(228)	(83)
Prior year	-	-	-	-
	1,118	1,737	1,118	1,737

Effective tax rate in the current year quarter and financial year-to-date is lower than the statutory tax rate of 24% due to availability of tax incentives and allowances for the subsidiaries of the Company.

20 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter under review.

21 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter under review and the financial year-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

22 Status of Corporate Proposals

Except for the following disclosure, there were no corporate proposals announced but not yet completed as at the date of this quarterly report.

On 5 May 2017, RHB Investment Bank Berhad had on behalf of the Board announced that the Company proposed to undertake the following:

- (i) private placement of up to 16,800,000 new shares, representing approximately 6.79% of the total number of issued shares of the Company (“Proposed Private Placement”)
- (ii) bonus issue of up to 52,826,666 Bonus Shares to be credited as fully paid-up on the basis of 1 Bonus Share for every 5 existing shares held (“Proposed Bonus Issue”)

On 31 May 2017, Bursa Malaysia Securities had via its letter dated 31 May 2017 approved the Proposed Private Placement and Proposed Bonus Issue. On 5 July 2017, the shareholders of the Company approved the ordinary resolution on the Propose Bonus Issue as set out in the Notice of Extraordinary General Meeting dated 15 June 2017 by way of polling. On 10 July 2017, RHB Investment Bank had on behalf of the Board announced that the Board had fixed the issue price at RM2.30 per Placement Share. On 19 July 2017, the Company completed the listing and quotation of 16,800,000 new ordinary shares on Bursa Securities pursuant to the Proposed Private Placement.

On 23 August 2017, RHB Investment Bank Berhad had on behalf of the Board announced that the Bonus Issue has been completed following the listing of and quotation for 52,826,666 Bonus Shares on the Main Market of Bursa Securities on the said date.

The status of utilisation of proceeds of RM38,640,000 raised from the Proposed Private Placement by way of issuance of 16,800,000 new ordinary shares at an issue price of RM2.30 per share as at 4 May 2018 is as follows:

Purpose	Proposed utilisation (RM'000)	Actual utilisation (RM'000)	Intended time frame for utilisation	Balance unutilised (RM'000) %	
i. Acquisition of 2 units of high performance blown film lines	20,000	13,004	Within 24 months	6,996	35.0%
ii. Construction of a new single storey warehouse	7,000	-	Within 24 months	7,000	100.0%
iii. Working capital	10,840	5,008	Within 12 months	5,832	53.8%
iv. Estimated expenses	800	800	Within 1 month	-	-
	38,640	18,812		19,828	

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

23 Borrowings and debt Securities

There were no outstanding bank loans and borrowings other than the bank guarantees amounting to RM1.4 million as at 31 March 2018.

24 Derivative financial instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge excess amounts of receivables in foreign currencies after netting off the amounts of payables in the same foreign currencies. As at 31 March 2018, the Group's open forward contracts entered into as hedges of anticipated future transactions are as follows:

Derivatives	Contract or Notional Amount RM'000	Fair Value Net gain RM'000
Currency forward contract: Less than 1 year	3,090	27

Derivatives financial instrument that are not designated or do not qualify for hedge accounting are categorised as fair value through profit or loss account and measured at their fair value with the gain or loss recognized in the profit or loss account. During the current year quarter ended 31 March 2018, the Group recognised a gain on derivative of RM27,000 arising from fair value changes of financial derivative. The fair value changes are attributable to changes in foreign exchange spot and forward rates. The Group will fund the requirements of these derivatives from its net cash flow from operating activities when payments fall due.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk. There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies for the financial period ended 31 March 2018. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 December 2017.

25 Trade and other receivables

	31.3.2018 RM'000	31.12.2017 RM'000
Trade		
Trade receivables (net of impairment)	28,762	29,734
Amount due from a company controlled by a Director	939	752
Non-trade		
Other receivables	1,494	1,924
Deposits	24	56
Prepayments	2,884	6,913
	34,103	39,379

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

25 Trade and other receivables (cont'd)

Included in other receivables of the Group are goods and services tax receivables amounting to RM0.8 million (31.12.2017: RM0.9 million).

Included in prepayments of the Group are RM2.3 million and RM Nil (31.12.2017: RM4.7 million and RM2.5 million) representing advance payments to suppliers for purchase of plant and machinery and inventories respectively.

The ageing analysis of the Group's trade receivables (net of impairment) as at 31 March 2018 is as follows:

	RM'000
Not past due	18,897
Past due 0 – 30 days	6,556
Past due 31 – 120 days	3,945
Past due more than 120 days	303
	<u>29,701</u>

26 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of this quarterly report.

27 Material Litigation

There was no pending material litigation against the Group as at the date of this quarterly report.

28 Proposed Dividend

The directors do not recommend any interim dividend for the current year quarter ended 31 March 2018.

29 Earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.3.2018	Quarter	31.3.2018	Period
		31.3.2017		31.3.2017
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	5,170	5,106	5,170	5,106
Weighted average number of ordinary shares in issue ('000)	316,960	296,800*	316,960	296,800*
Basic Earnings per Share (sen)	1.63	1.72	1.63	1.72

**Comparative figures were adjusted for effect of bonus issue which was completed on 23 August 2017*

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS

30 Notes to the Statement of Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.3.2018	Quarter	31.3.2018	Period
	RM'000	31.3.2017	RM'000	31.3.2017
		RM'000	RM'000	RM'000
Profit from operations for the period is arrived at after crediting/(charging) the following items:				
Depreciation and amortisation	(1,272)	(1,190)	(1,272)	(1,190)
Dividend income	3	2	3	2
Interest income	433	54	433	54
Reversal for impairment loss on trade receivables	20	-	20	-
Gain on derivative – unrealised	15	524	15	524
Net foreign exchange loss	(478)	(515)	(478)	(515)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

31 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.