



SLP RESOURCES BERHAD
[663862+H]
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.6.2017 RM'000	Preceding Year Corresponding Quarter 30.6.2016 RM'000	Current Year-To-Date 30.6.2017 RM'000	Preceding Year Corresponding Period 30.6.2016 RM'000
Revenue	43,225	42,160	89,210	86,835
Profit from operations	5,116	7,291	11,905	13,515
Finance income	69	18	123	42
Finance costs	-	(1)	-	(5)
Profit before tax	5,185	7,308	12,028	13,552
Tax expense	(570)	(1,243)	(2,307)	(2,398)
Profit for the period	4,615	6,065	9,721	11,154
Other comprehensive expense, net of tax:				
Fair value of available-for-sale financial assets	-	-	-	-
Foreign currency translation differences	(2,058)	-	(3,090)	-
	(2,058)	-	(3,090)	-
Total comprehensive income for the period attributable to owners of the Company	2,557	6,065	6,631	11,154
Earnings per share				
Basic (Sen)	1.87	2.45	3.93	4.51
Diluted (Sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2016.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

CONDENSED CONSOLIDATED STATEMENTS ON FINANCIAL POSITION AS AT 30 JUNE 2017

	As at End of Current Quarter 30.6.2017 RM'000	Audited As at End of Preceding Financial Year 31.12.2016 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	60,845	63,303
Other investments	249	254
Intangible assets	22	22
	61,116	63,579
Current Assets		
Inventories	22,347	30,467
Trade and other receivables	35,492	30,568
Current tax assets	611	946
Cash and cash equivalents	31,754	29,069
	90,204	91,050
TOTAL ASSETS	151,320	154,629
EQUITY TO OWNERS OF THE COMPANY		
Share capital	61,833	61,833
Reserves	72,324	69,403
TOTAL EQUITY	134,157	131,236
Non-current Liabilities		
Deferred taxation	6,956	7,065
Current Liabilities		
Trade and other payables	9,292	11,110
Current tax liabilities	891	569
Derivative financial liabilities	24	939
Dividend payable	-	3,710
	10,207	16,328
TOTAL LIABILITIES	17,163	23,393
TOTAL EQUITY AND LIABILITIES	151,320	154,629
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)	54.2	53.1

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2016.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2017

<-----Attributable to owners of the Company----->

<----- Non- Distributable -----> **Distributable**

	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 January 2017	61,833	3,127	39	66,237	131,236
Net profit for the period	-	-	-	9,721	9,721
Other comprehensive expense for the period	-	(3,090)	-	-	(3,090)
Total comprehensive income for the period	-	(3,090)	-	9,721	6,631
Dividend	-	-	-	(3,710)	(3,710)
At 30 June 2017	61,833	37	39	72,248	134,157
At 1 January 2016	61,833	-	45	51,935	113,813
Total comprehensive income for the period	-	-	-	11,154	11,154
Dividend	-	-	-	(3,710)	(3,710)
At 30 June 2016	61,833	-	45	59,379	121,257

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2016.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2017

	PERIOD ENDED	
	30.6.2017 RM'000	30.6.2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	12,028	13,552
Adjustments:		
Depreciation of property, plant and equipment	2,375	2,030
Dividend income	(2)	(2)
Finance costs	-	5
Finance income	(123)	(42)
Reversal of impairment loss on trade receivable	(130)	-
Operating profit before changes in working capital	14,148	15,543
Changes in working capital:		
Inventories	7,332	1,355
Trade and other receivables	(5,396)	(4,243)
Trade and other payables	(2,424)	317
Cash generated from operations	13,660	12,972
Income tax paid	(1,594)	(2,063)
Net cash generated from operating activities	12,066	10,909
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,142)	(2,624)
Dividend received	2	2
Interest received	123	42
Net cash used in investing activities	(2,017)	(2,580)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of other bank borrowings	-	(1,180)
Repayment of term loans	-	(931)
Interest paid	-	(5)
Dividends paid	(7,420)	(7,420)
Net cash used in financing activities	(7,420)	(9,536)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,629	(1,207)
Effects of foreign exchange rate differences	56	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	29,069	26,720
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	31,754	25,513
Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:		
Short-term deposits with licensed banks	14,000	2,700
Cash and bank balances	17,754	22,813
	31,754	25,513

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 31 December 2016.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2016.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following MFRS/ Amendments/Interpretations effective 1 January 2017:

- Amendments to MFRS 12, *Disclosure of Interests in Other Entities*(Annual improvements 2014-2016 Cycle)
- Amendments to MFRS 107, *Disclosures initiative*
- Amendments to MFRS 112, *Recognition of Deferred Tax for Unrealised losses*

The initial application of the abovementioned standards, amendments and interpretations did not have any material impacts to the current and prior periods financial statements upon their first adoption.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) and effective for annual periods beginning on or after 1 January 2018:

- Amendments to MFRS 15, *Clarifications to MFRS 15 (effective from 1 January 2018)*
- MFRS 9, *Financial Instruments (effective from 1 January 2018)*
- MFRS 15, *Revenue from Contracts with Customers (effective 1 January 2018)*
- MFRS 16, *Leases (effective 1 January 2019)*

The Group is currently assessing the financial impact that may arise from the adoption of MFRS 9 and MFRS 15.

2 Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2016 were not subject to any qualification.

3 Seasonal or Cyclical Factors

The operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period or financial period that have a material effect in the current quarter under review.

6 Changes in Debt and Equity Securities

Subsequent to the financial period ended 30 June 2017, the Company has issued 16,800,000 new ordinary shares pursuant to the Proposed Private Placement as explained under Note 22.

Save for the above, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

7 Dividends Paid

The following dividends were paid during the current and previous corresponding period ended:

	30.6.2017	30.6.2016
Second interim dividend		
For the financial year ended	31 December 2016	31 December 2015
Approved and declared on	4 November 2016	23 February 2016
Date paid	6 January 2017	8 April 2016
Number of ordinary shares of RM0.25 each	247,333,333	247,333,333
Dividend per share (single-tier)	1.5 sen	1.5 sen
Net dividend paid	RM3,710,000	RM3,710,000
Third interim dividend		
For the financial year ended	31 December 2016	-
Approved and declared on	23 February 2017	-
Date paid	7 April 2017	-
Number of ordinary shares of RM0.25 each	247,333,333	-
Dividend per share (single-tier)	1.5 sen	-
Net dividend paid	RM3,710,000	-
Special dividend		
For the financial year ended	-	31 December 2015
Approved and declared on	-	6 November 2015
Date paid	-	8 January 2016
Number of ordinary shares of RM0.25 each	-	247,333,333
Dividend per share (single-tier)	-	1.5 sen
Net dividend paid	-	RM3,710,000



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

8 Operating segments

The Group is principally involved in the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	Current Year Quarter 30.6.2017		Preceding Year Corresponding Quarter 30.6.2016		Current Year-To- Date 30.6.2017		Preceding Year Corresponding Period 30.6.2016	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Malaysia	18,425	43%	16,969	40%	35,821	40%	33,518	39%
Japan	16,088	37%	15,474	37%	34,654	39%	34,254	39%
European countries	1,920	4%	2,079	5%	5,495	6%	4,922	6%
Australia	3,917	9%	3,959	9%	7,353	8%	7,335	8%
Other countries	2,875	7%	3,679	9%	5,887	7%	6,806	8%
Total	43,225	100%	42,160	100%	89,210	100%	86,835	100%

9 Valuation of Property, Plant and Equipment

The valuations of land and building have been brought forward, without amendment from the annual financial statements for the year ended 31 December 2016. There were no valuations of property, plant and equipment during the current quarter under review.

10 Events Subsequent to the Balance Sheet Date

Save for the status of corporate proposals as explained in Note 22, there were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements as at date of this report.

11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12 Changes in contingent liabilities or contingent assets

The Company has extended its corporate guarantee to financial institutions for banking facilities granted to its subsidiaries up to limits of RM72.5 million as at 30 June 2017, of which, approximately RM3.0 million was utilised as at 30 June 2017. The Company has also issued corporate guarantee to non-financial institutions for the supply of goods and services provided to subsidiaries up to limit of RM46.4 million, of which, RM3.0 million was utilised as at 30 June 2017.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

13 Capital Commitments

As at 30 June 2017, the Group's capital commitments for the purchase of property, plant and equipment were as follows:

	Total RM'000
Approved and contracted for:	
Plant & Machinery	8,344
	=====

14 Significant related party transactions

There were no significant transactions entered into between the Group and other related parties during the current quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART B : EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

15 Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.6.2017 RM'000	Preceding Year Corresponding Quarter 30.6.2016 RM'000	Current Year-To-Date 30.6.2017 RM'000	Preceding year corresponding period 30.6.2016 RM'000
Revenue	43,225	42,160	89,210	86,835
Profit Before Tax	5,185	7,308	12,028	13,552
Profit Before Tax Margin	12.0%	17.3%	13.5%	15.6%

For current year quarter ended 30 June 2017, the Group recorded slightly higher revenue of RM43.2 million as compared to RM42.2 million in the same quarter last year. The higher revenue in the current quarter was attributed to higher domestic sales of flexible plastic packaging (“FPP”) products in line with higher demand for food packaging products from domestic customers. Despite with higher revenue, the Group recorded lower profit before tax (“PBT”) of RM5.2 million, down from RM7.3 million in the same quarter last year. This was due to higher costs of raw materials mainly caused by higher average prices of plastic resins in the current quarter. The unfavourable conversion of selling prices in US Dollar for the Group’s export sales due to strengthening of Ringgit Malaysia had also contributed to the lower PBT in the current quarter as compared to the same quarter last year.

For the six months period ended 30 June 2017, the Group recorded higher revenue of RM89.2 million, an increase of RM2.4 million or 2.7% from RM86.8 million in the same period last year. The higher revenue in the current quarter was attributed to higher domestic sales of flexible plastic packaging (“FPP”) products particularly in the second quarter ended 30 June 2017 in line with higher demand for food packaging products from domestic customers. Despite with higher group revenue for the six months period ended 30 June 2017, the Group recorded lower PBT of RM12.0 million, a decrease of RM1.5 million or 10.9% from RM13.5 million in the same period last year mainly due to lower PBT in the second quarter ended 30 June 2017 as explained above.

16 Comment on material change in profit before tax

	Current Quarter 30.6.2017 RM'000	Preceding Quarter 31.3.2017 RM'000	Variance	
			RM'000	%
Revenue	43,225	45,985	(2,760)	(6%)
Profit Before Tax	5,185	6,843	(1,658)	(24%)
Profit Before Tax Margin	12.0%	14.9%	-	

By quarter-on-quarter comparison, revenue of the Group stood at RM43.2 million with a PBT margin of 12.0%, against RM46.0 million and 14.9% respectively in the previous quarter. The decline in revenue was mainly due to lower sales volume for export markets particularly to Japanese market in the current quarter. The lower PBT and PBT margin in the current quarter were due to higher costs of raw materials mainly caused by higher average prices of plastic resins and unfavourable conversion of selling prices in US Dollar for the Group’s export sales due to strengthening of Ringgit Malaysia.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

17 Current year prospects

The Group continued to deliver satisfactory performance in an increasingly competitive and tough market environment especially with the volatility in the prices of plastic resin particularly in the second quarter ended 30 June 2017. The focus of the Group in the remaining six months period ending 31 December 2017 would be to strengthen operational and financial performance by continuing the implementation of a series of process improvement and ongoing expansion plans to achieve better overall operational and cost efficiency. With this in place, the Group expects to deliver satisfactory financial results for the rest of the financial year ending 2017.

18 Variance between Actual Profit and Forecast Profit

Not applicable.

19 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.6.2017 RM'000	Preceding Year Corresponding Quarter 30.6.2016 RM'000	Current Year-To-Date 30.6.2017 RM'000	Preceding Year Corresponding Period 30.6.2016 RM'000
Income tax				
Current year	599	1,637	2,419	2,533
Prior year	-	-	-	-
	599	1,637	2,419	2,533
Deferred tax				
Current year	(29)	(394)	(112)	(135)
Prior year	-	-	-	-
	570	1,243	2,307	2,398

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit. Effective tax rate in the current year quarter and financial year-to-date is lower than the statutory tax rate of 24% due to availability of tax incentive and allowances for the subsidiaries of the Company.

20 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter under review.

21 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter under review and the financial year-to-date.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

22 Status of Corporate Proposals

Except for the following disclosure, there were no corporate proposals announced but not yet completed as at the date of this quarterly report.

On 5 May 2017, RHB Investment Bank Berhad had on behalf of the Board announced that the Company proposed to undertake the following:

- (i) private placement of up to 16,800,000 new shares, representing approximately 6.79% of the total number of issued shares of the Company (“Proposed Private Placement”)
- (ii) bonus issue of up to 52,826,666 Bonus Shares to be credited as fully paid-up on the basis of 1 Bonus Share for every 5 existing shares held (“Proposed Bonus Issue”)

On 31 May 2017, Bursa Malaysia Securities had via its letter dated 31 May 2017 approved the Proposed Private Placement and Proposed Bonus Issue. On 5 July 2017, the shareholders of the Company approved the ordinary resolution on the Propose Bonus Issue as set out in the Notice of Extraordinary General Meeting dated 15 June 2017 by way of polling. On 10 July 2017, RHB Investment Bank had on behalf of the Board announced that the Board had fixed the issue price at RM2.30 per Placement Share. On 19 July 2017, the Company completed the listing and quotation of 16,800,000 new ordinary shares on Bursa Securities pursuant to the Proposed Private Placement.

The status of utilisation of proceeds of RM38,640,000 raised from the Proposed Private Placement by way of issuance of 16,800,000 new ordinary shares at an issue price of RM2.30 per share as at 4 August 2017 are as follows:-

	Purpose	Proposed utilisation (RM'000)	Actual utilisation (RM'000)	Intended timeframe for utilisation	Balance unutilised	
					RM'000	%
i.	Acquisition of 2 units of high performance blown film lines	20,000	1,939	Within 24 months	18,061	90.3%
ii.	Construction of a new single storey warehouse	7,000	-	Within 24 months	7,000	100.0%
iii.	Working capital	10,840	5,000	Within 12 months	5,840	53.9%
iv.	Estimated expenses	800	211	Within 1 month	589	73.6%
		<u>38,640</u>	<u>7,150</u>		<u>31,490</u>	

23 Borrowings and debt Securities

There were no outstanding bank loans and borrowings other than the bank guarantees amounting to RM1.4 million as at 30 June 2017.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

24 Derivative financial instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge excess amounts of receivables in foreign currencies after netting off the amounts of payables in the same foreign currencies. As at 30 June 2017, the Group's open forward contracts entered into as hedges of anticipated future transactions are as follows:

Derivatives	Contract or Notional Amount RM'000	Fair Value Net gain / (loss) RM'000
Currency forward contract: Less than 1 year	6,875	(24)

Derivatives financial instrument that are not designated or do not qualify for hedge accounting are categorised as fair value through profit or loss account and measured at their fair value with the gain or loss recognized in the profit or loss account. During the current year quarter ended 30 June 2017, the Group recognised a loss on derivative of RM24,000 arising from fair value changes of financial derivative. The fair value changes are attributable to changes in foreign exchange spot and forward rates. The Group will fund the requirements of these derivatives from its net cash flow from operating activities when payments fall due.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk. There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies for the financial period ended 30 June 2017. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 December 2016.

25 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of this quarterly report.

26 Material Litigation

There was no pending material litigation against the Group as at the date of this quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

27 Proposed Dividend

Details of the dividends under the single-tier system approved and declared by the Board of Directors is as follows:

	30.6.2017	30.6.2016
First interim dividend		
Dividend for the financial year ending/ended	31 December 2017	31 December 2016
Approved and declared on	4 August 2017	5 August 2016
Dividend per share	1.5 sen	1.5 sen
Entitlements to dividends based on record of		
Depositors as at	8 September 2017	8 September 2016
Date payable	5 October 2017	5 October 2016

28 Earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	30.6.2017	Quarter	30.6.2017	Period
		30.6.2016		30.6.2016
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	4,615	6,065	9,721	11,154
Weighted average number of ordinary shares in issue ('000)	247,333	247,333	247,333	247,333
Basic Earnings per Share (sen)	1.87	2.45	3.93	4.51

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

29 Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at 30.6.2017	As at 31.12.2016
	RM'000	RM'000
Total retained profits of the Company and its subsidiaries:-		
Realised	78,362	72,156
Unrealised	284	470
	<hr/> 78,646	<hr/> 72,626
Less: Consolidation adjustments	(6,398)	(6,389)
Total group retained profits as per consolidated financial statements	<hr/> 72,248	<hr/> 66,237



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

30 Notes to the Statement of Comprehensive Income

	Individual Quarter	Preceding Year	Cumulative Quarter	Preceding Year
	Current Year	Corresponding	Current	Corresponding
	Quarter	Quarter	Year-To-Date	Period
	30.6.2017	30.6.2016	30.6.2017	30.6.2016
	RM'000	RM'000	RM'000	RM'000
Profit from operations for the period is arrived at after crediting/(charging) the following items:				
Depreciation and amortisation	(1,178)	(992)	(2,375)	(2,030)
Interest expenses	-	(1)	-	(5)
Dividend income	-	2	2	2
Interest income	69	18	123	42
Reversal of impairment loss on trade receivable	130	-	130	-
Gain/(loss) on derivative – unrealised	371	(628)	895	538
Net foreign exchange (loss)/gain	(348)	1,618	(851)	(1,842)
Rental income	-	-	-	13

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

31 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.