

**SLP RESOURCES BERHAD**

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

The Board of SLP Resources Berhad (“SLP” or “the Company”) is pleased to announce the following unaudited consolidated results for the fourth quarter and financial year ended 31 December 2012.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2012**

	Note	3 months ended		12 months ended	
		31.12.2012 RM'000	31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
Revenue	A9	36,406	37,383	151,208	148,961
Profit from operations		2,577	2,245	12,669	8,473
Finance income		24	16	78	43
Finance costs		(12)	(19)	(65)	(142)
Profit before tax		2,589	2,242	12,682	8,374
Income tax expense	B5	(950)	(1,686)	(3,244)	(2,285)
Profit for the period		1,639	556	9,438	6,089
Other comprehensive income, net of tax		4	14	4	14
Total comprehensive income for the period		1,643	570	9,442	6,103
Profit and total comprehensive income attributable to:					
Owners of the Company		1,643	570	9,442	6,103
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		1,643	570	9,442	6,103
Earnings per share					
Basic (Sen)	B14	0.66	0.22	3.82	2.46
Diluted (Sen)		N/A	N/A	N/A	N/A

Note:

The Condensed Consolidated Statement of Comprehensive Income is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012**

	Note	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000	As at 01.01.2011 RM'000
ASSETS				
Non-current Assets				
Property, plant and equipment		50,567	46,648	53,889
Other investments		238	234	220
Deferred tax assets		-	374	1,571
Intangible assets		22	342	671
		50,827	47,598	56,351
Current Assets				
Inventories		23,221	15,796	20,943
Trade and other receivables		27,071	27,300	28,762
Current tax assets		80	111	257
Cash and cash equivalents		11,330	7,927	7,246
Assets classified as held for sale		-	2,559	-
		61,702	53,693	57,208
TOTAL ASSETS		112,529	101,291	113,559
EQUITY AND LIABILITIES				
Equity				
Share capital		61,833	61,833	61,833
Reserves		21,112	16,617	15,461
Total equity attributable to owners of the Company		82,945	78,450	77,294
Non-controlling interests		-	-	-
TOTAL EQUITY		82,945	78,450	77,294
Non-current Liabilities				
Other payables		1,540	-	-
Loans and borrowings	B9	19	834	2,754
Deferred taxation		5,940	6,310	6,378
		7,499	7,144	9,132
Current Liabilities				
Trade and other payables		17,003	13,294	18,893
Loans and borrowings	B9	3,703	2,128	7,988
Current tax liabilities		1,379	275	252
		23,085	15,697	27,133
TOTAL LIABILITIES		29,584	22,841	36,265
TOTAL EQUITY AND LIABILITIES		112,529	101,291	113,559
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		33.5	31.7	31.2

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012**

←-----Attributable to owners of the Company-----→
 ←-----Non Distributable Reserves-----→ Distributable

	Share Capital RM'000	Reverse Acquisition Reserve RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Total RM'000
At 1 January 2012						
-as previously reported	61,833	(26,640)	6,707	24	36,152	78,076
Effect of transition to MFRS	-	-	(6,707)	-	7,081	374
At 1 January 2012	61,833	(26,640)	-	24	43,233	78,450
Total comprehensive income for the period	-	-	-	4	9,438	9,442
Dividend	-	-	-	-	(4,947)	(4,947)
At 31 December 2012	61,833	(26,640)	-	28	47,724	82,945
At 1 January 2011						
- as previously reported	61,833	(26,640)	6,707	10	33,813	75,723
Effect of transition to MFRS	-	-	(6,707)	-	8,278	1,571
At 1 January 2011	61,833	(26,640)	-	10	42,091	77,294
Total comprehensive income for the period	-	-	-	14	6,089	6,103
Dividend	-	-	-	-	(4,947)	(4,947)
At 31 December 2011	61,833	(26,640)	-	24	43,233	78,450

Note:

The Condensed Consolidated Statement of Changes in Equity is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012**

	Current Year Ended 31.12.2012 RM'000	Preceding Year Ended 31.12.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	12,682	8,374
Adjustments:		
Depreciation of property, plant and equipment	5,385	5,627
Amortisation of intangible assets	329	329
Gain on disposal of plant and equipment	(43)	(80)
Dividend income	(3)	(5)
Finance costs	65	142
Finance income	(78)	(43)
Operating profit before changes in working capital	18,337	14,344
Changes in working capital:		
Inventories	(7,425)	5,147
Trade and other receivables	229	1,462
Trade and other payables	5,240	(5,599)
Cash generated from operations	16,381	15,354
Income tax paid	(2,105)	(987)
Net cash generated from operating activities	14,276	14,367
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(6,798)	(946)
Proceeds from disposal of plant and equipment	96	81
Dividend received	3	5
Interest received	78	43
Net cash used in investing activities	(6,621)	(817)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase in other bank borrowings	2,996	-
Repayment of finance lease liabilities	(106)	(100)
Repayment of term loans	(2,130)	(6,200)
Dividend paid	(4,947)	(4,947)
Interest paid	(65)	(142)
Net cash used in financing activities	(4,252)	(11,389)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,403	2,161
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	7,927	5,766
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	11,330	7,927
Cash and cash equivalents comprise:		
Short-term deposits with licensed banks	5,900	2,399
Cash and bank balances	5,430	5,528
	11,330	7,927

Note:

The condensed consolidated cash flow statement is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 31 DECEMBER 2012

A COMPLIANCE WITH MALAYSIA FINANCIAL REPORTING STANDARD (MFRS) 134 : INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”). For the periods up to and including the financial year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (“FRSs”).

These condensed consolidated interim financial statements are the Group’s first MFRS condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the financial year ending 31 December 2012. MFRS 1 First-Time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”) has been applied.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

In preparing its opening MFRS Statement of Financial Position as at 1 January 2011 (which is also the date of transition), the Group has adjusted the amounts previously reported in financial statements prepared in accordance with FRS. An explanation of how the transition from FRS to MFRS has affected the Group’s financial position is set out in Note 2.1 below. These notes include reconciliations of equity for comparative periods and of equity at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS. The transition from FRS to MFRS has not had a material impact on the statement of cash flows.

A2 Changes in Accounting Policies

2.1 Application of MFRS 1

The Group prepared its financial statements in accordance with Financial Reporting Standards (“FRS”) for the periods up to and including the financial year ended 31 December 2011. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2011 except as discussed below:

a) Property, plant and equipment

Under FRSs, items of property, plant and equipment are measured at valuation/ cost less accumulated depreciation and any accumulated impairment losses.

The Group revalues its property comprising land and building every 5 years and at shorter intervals whenever the fair value of revalued assets is expected to differ materially from their carrying value. The last valuation was carried out on 25 February 2007 in conjunction with its initial public offering (“IPO”) exercise completed in March 2008.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
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A2 Changes in Accounting Policies (cont'd)

2.1 Application of MFRS 1 (cont'd)

a) Property, plant and equipment (cont'd)

Upon transition to MFRS, the Group elected to measure all its property using cost model under MFRS 116 Property, Plant and Equipment. At the date of transition to MFRS, the Group elected to apply the optional exemption to regard the revalued amounts of certain leasehold land and buildings in 2007 as deemed cost at the date of the revaluation as these amounts were broadly comparable to fair value at that date. The revaluation reserve of RM6,706,812 at 1 January 2011 and 31 December 2011 was reclassified to retained earnings.

b) Income taxes

Under FRSs, the Group treated investment tax incentives as part of the tax base of an asset and, hence, did not recognize the temporary differences as they arose on initial recognition of the asset. Investment tax incentives were only recognized in profit or loss as and when they were utilized. On adoption of MFRS 1, the Group has chosen an accounting policy to recognize a deferred tax asset for unused tax incentives to the extent that it is probable that future taxable profit will be available against which unused tax credits can be utilized. This accounting policy has been applied retrospectively from the date of transition as a 1 January 2011. This resulted in the increase in opening balance of retained earnings by RM1,571,150 as at 1 January 2011 and lower profit after tax by RM1,196,990 for the year ended 31 December 2011.

The reconciliations for comparative periods and at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS are provided below:

As at 1 January 2011:

	FRS as at 1 January 2011 RM'000	Effect on transition to MFRS RM'000	MFRS as at 1 January 2011 RM'000
Deferred tax assets	-	1,571	1,571
Revaluation reserve	6,707	(6,707)	-
Retained earnings	33,813	8,278	42,091

As at 31 December 2011:

	FRS as at 31 December 2011 RM'000	Effect on transition to MFRS RM'000	MFRS as at 31 December 2011 RM'000
Deferred tax assets	-	374	374
Revaluation reserve	6,707	(6,707)	-
Retained earnings	36,152	7,081	43,233



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
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A2 Changes in Accounting Policies (cont'd)

2.1 Application of MFRS 1 (cont'd)

Reconciliation of total comprehensive income for the year ended 31 December 2011:

	FRS as at 31 December 2011 RM'000	Effect on transition to MFRS RM'000	MFRS as at 31 December 2011 RM'000
Income tax	(1,088)	(1,197)	(2,285)
Profit for the period	7,286	(1,197)	6,089
Total comprehensive income for the year	7,300	(1,197)	6,103

2.2 MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective for adoption by the Group:

Amendments effective for annual periods beginning on or after 1 July 2012

Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2013

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (2011)
MFRS 116	Property, plant and equipment
MFRS 127	Separate Financial Statements (2011)
MFRS 128	Investment in Associates and Joint Ventures (2011)
Amendments to MFRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities

Amendments effective for annual periods beginning on or after 1 January 2014

Amendments to MFRS 132 Presentation – Offsetting Financial Assets and Financial Liabilities

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2015

MFRS 9	Financial Instruments (2009)
MFRS 9	Financial Instruments (2010)
Amendments to MFRS 7	Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures

The financial effects of the above MFRSs and Amendments to MFRSs are still being assessed due to the complexity of these new MFRSs and Amendments to MFRSs and their proposed changes.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 31 DECEMBER 2012

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2011 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The operations of the Group during the current quarter and financial year under review have not been materially affected by any seasonal or cyclical factors.

A5 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and current financial year ended 31 December 2012.

A6 Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period or financial period that have a material effect in the current quarter and current financial year ended 31 December 2012.

A7 Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities of the Company during the current quarter and current financial year ended 31 December 2012 save for the increase in paid-up share capital of the three (3) wholly-owned subsidiaries of the Company as follows:

- (i) On 6 September 2012, Sinliplas Sdn Bhd ("SSB"), a wholly-owned subsidiary of the Company, increased its paid-up share capital from RM2,000,000.00 comprising 2,000,000 ordinary shares of RM1.00 each to RM10,000,000.00 comprising 10,000,000 ordinary shares of RM1.00 each;
- (ii) On 6 September 2012, Sinliplas Holding Sdn Bhd ("SHSB"), a wholly-owned subsidiary of the Company, increased its paid-up share capital from RM5,000,000.00 comprising 5,000,000 ordinary shares of RM1.00 each to RM15,000,000.00 comprising 15,000,000 ordinary shares of RM1.00 each; and
- (iii) On 31 October 2012, SLP Green Tech Sdn Bhd ("SLPGT"), a newly acquired wholly-owned subsidiary of the Company, increased its paid-up share capital from RM100.00 comprising 100 ordinary shares of RM1.00 each to RM1,000,000.00 comprising 1,000,000 ordinary shares of RM1.00 each.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012****A8 Dividend Paid**

The following dividend was paid during the current and previous corresponding quarter:

	31.12.2012	31.12.2011
Single Tier Interim Dividend for the financial year	31 December 2012	31 December 2011
Approved and declared on	17 August 2012	24 August 2011
Date paid	18 October 2012	18 October 2011
Number of ordinary shares of RM0.25 each	247,333,333	247,333,333
Dividend per share (single-tier)	1.0 sen	1.0 sen
Net dividend paid	RM2,473,333	RM2,473,333

A9 Operating segments

The Group is principally confined to the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	3 months ended		12 months ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
Malaysia	19,240	20,874	86,487	90,077
Japan	12,229	12,013	45,713	41,095
European countries	1,403	1,362	7,142	6,512
Australia	1,960	2,284	6,440	6,623
Other countries	1,574	850	5,426	4,654
Total	36,406	37,383	151,208	148,961

A10 Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the current quarter.

A11 Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the end of the financial year ended 31 December 2012 to the date of this report.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012**

A12 Changes in the Composition of the Group

Other than as disclosed below, there were no changes in the composition of the Group for the current quarter and financial year ended 31 December 2012.

On 1 September 2012, the Company acquired one hundred (100) ordinary shares of RM1.00 each in SLP Green Tech Sdn Bhd (“SLPGT”) representing 100% of the total issued and paid up share capital of SLPGT.

SLPGT was incorporated in Malaysia on 8 April 2009 as a private limited company under the Companies Act, 1965 and has an authorized share capital of RM100,000.00 divided into 100,000 ordinary shares of RM1.00 each of which RM100.00 comprising 100 ordinary shares of RM1.00 each have been issued and fully paid-up.

SLPGT had been dormant since its incorporation but has since commenced its operations in the fourth quarter of 2012 as a manufacturer of specialized plastic film and packaging products for local and export markets.

A13 Changes in contingent liabilities or contingent assets

The Company has issued corporate guarantee to financial institutions for banking facilities granted to its subsidiaries up to limits of RM104.2 million as at 31 December 2012, of which, approximately RM4.66 million was utilised as at 31 December 2012. The Company has also issued corporate guarantee to a non-financial institution for the supply of goods and services provided to subsidiaries up to limit of RM27.0 million, of which, RM8.2 million was outstanding as at 31 December 2012.

A14 Capital Commitments

Capital commitments for the purchase of property, plant and equipment as at the current year were as follows:

	Total
	RM'000
Approved and contracted for:	
Plant and machinery	3,896
	=====

A15 Significant related party transactions

There were no transactions entered into between the Group and other related parties during the current quarter under review.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012**

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

For the current quarter ended 31 December 2012, the Group recorded a marginal decrease in revenue of 2.7% to RM36.4 million from RM37.4 million in the preceding year corresponding quarter due to lower domestic sales. Despite the marginal decrease in revenue, the Group recorded higher profit before tax (“PBT”) of RM2.6 million in the current quarter, an increase of approximately 15.5% from RM2.2 million recorded in the preceding year corresponding quarter. This favourable increase in PBT was due mainly to higher profit and profit margins from the sales of flexible plastic packaging products for export markets.

For the current year ended 31 December 2012, the Group recorded higher revenue of RM151.2 million, a slight increase of approximately 1.5% from RM148.9 million recorded in the preceding year. This was mainly due to higher sales and sales volume of flexible plastic packaging products for export markets in line with improvement in demand. In tandem with higher export sales of flexible plastic packaging products with higher profit margins, the Group recorded higher PBT of RM12.7 million, an increase of approximately 51.4% from RM8.4 million recorded in the preceding year. The Group’s higher PBT in the current year was also attributed to higher production efficiency as a result of continuous improvement in production processes undertaken by the Group.

B2 Comment on material change in profit before tax

	Current Quarter 31.12.2012 RM’000	Preceding Quarter 30.09.2012 RM’000	Variance RM’000	%
Revenue	36,406	37,923	(1,517)	(4.0)
Profit Before Tax	2,589	2,970	(381)	(12.8)

The Group recorded lower revenue for the current quarter as compared to the revenue in the preceding quarter mainly due to lower domestic sales of plastic resins. In line with lower sales and slightly higher administrative, selling and marketing expenses, the Group recorded a lower PBT in the current quarter as compared to the preceding quarter.

B3 Current year prospects

The Group expects the business environment in the year 2013 to be challenging in view of the uncertainties prevalent in the global economy as well as the implementation of the minimum wage effective from 1 January 2013 as required by the local Government. Notwithstanding the economic and social-political factors both locally and overseas, the Directors shall remain committed to achieve satisfactory financial results for the financial year ending 31 December 2013 through expansion in production capacity, continuous improvement in production processes, product innovation and cost control.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012****B5 Taxation**

	3 months ended		12 months ended	
	31.12.2012 RM'000	31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
Income tax				
Current year	572	273	3,193	1,158
Prior year	-	135	47	(2)
	<u>572</u>	<u>408</u>	<u>3,240</u>	<u>1,156</u>
Deferred tax				
Current year	378	1,276	86	1,218
Prior year	-	2	(82)	(89)
	<u>950</u>	<u>1,686</u>	<u>3,244</u>	<u>2,285</u>

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the current quarter and financial year.

The effective tax rates of the Group for the current year and corresponding year were higher than the statutory tax rate due mainly to the adjustments as explained under Note A2.1 above.

B6 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter and financial period ended 31 December 2012 save for the following:

On 6 June 2012, Sinliplas Holding Sdn Bhd (“SHSB”), a wholly-owned subsidiary of the Company, accepted an offer letter from Kedah State Development Corporation (PKNK) for the extension of leasehold period for another thirty eight (38) years of the following existing five (5) parcels of leasehold land:

- PT 1339 held under Geran 51494 from 1 July 2052 to 30 Jun 2090
- PT 1340 held under Geran 51495 from 1 July 2052 to 30 Jun 2090
- PT 340 held under H.S.(M) 14112 from 15 May 2049 to 15 May 2087
- PT 341 held under H.S.(M) 14113 from 15 May 2049 to 14 May 2087
- PT 81 held under H.S.(M) 11813 from 13 December 2049 to 12 December 2087

The total premium payable for the extension of leasehold period is RM5,133,310, of which, a total sum of RM2,053,324 had been paid as at end of financial year 2012, leaving the balance sum payable of RM3,079,986. This balance sum is payable over two (2) equal yearly instalments of RM1,539,993 each. SHSB had executed the agreements for the extension of leasehold period with PKNK on 4 Jan 2013.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and the financial year ended 31 December 2012.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012**

B8 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of the interim financial statements.

B9 Borrowings and debt Securities

The Group's loans and borrowings as at 31 December 2012 are as follows:-

	Payable Within 12 Months RM'000	Payable After 12 Months RM'000	Total RM'000
Onshore foreign currency loan	2,296	-	2,296
Bankers' acceptances	700	-	700
Term loans	707	19	726
	<u>3,703</u>	<u>19</u>	<u>3,722</u>

Included in the Group's loans and borrowings are foreign currency borrowings denominated in USD and JPY of approximately RM3 million (comprising approximately USD0.7million and JPY20.4 million).

B10 Derivative financial instruments

There were no forward foreign exchange contracts outstanding as at the end of current quarter to the date of the interim financial report.

B11 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of the interim financial report.

B12 Material Litigation

There was no pending material litigation against the Group as at the date of this quarterly report.

B13 Proposed Dividend

At the forthcoming Annual General Meeting, a final single tier dividend in respect of the financial year ended 31 December 2012, of 1.0 sen per ordinary share on 247,333,333 ordinary shares of RM0.25 each, amounting to a dividend payable of RM2,473,333 will be proposed for shareholders' approval.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012****B14 Earnings Per Share**

	3 months ended		12 months ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	1,639	556	9,438	6,089
Weighted average number of ordinary shares in issue ('000)	247,333	247,333	247,333	247,333
Basic Earnings per Share (sen)	0.66	0.22	3.82	2.46

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current period under review.

B15 Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Total retained profits of the Company and its subsidiaries:-		
Realised	44,660	40,011
Unrealised	3,064	3,222
Total group retained profits as per consolidated financial statements	<u>47,724</u>	<u>43,233</u>

B16 Notes to the Statement of Comprehensive Income

	3 months ended 31.12.2012 RM'000	12 months ended 31.12.2012 RM'000
Profit from operations for the period/year is arrived at after charging:		
Depreciation and amortisation	1,425	5,714
Interest expenses	12	65
Net foreign exchange loss		
- Realised	488	888
And after crediting:		
Gain on disposal of plant and equipment	25	43
Net foreign exchange gain		
- Unrealised	138	242
Interest income	24	78

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2012

B17 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.