



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

The Board of SLP Resources Berhad (öSLPö or öthe Companyö) is pleased to announce the following unaudited consolidated results for the third quarter and financial period ended 30 September 2012.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**

	Note	3 months ended		9 months ended	
		30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Revenue	A9	37,923	37,437	114,802	111,578
Profit from operations		2,964	1,458	10,092	6,228
Finance income		21	11	54	27
Finance costs		(15)	(28)	(53)	(123)
Profit before tax		2,970	1,441	10,093	6,132
Income tax expense	B5	(774)	49	(2,294)	(599)
Profit for the period		2,196	1,490	7,799	5,533
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		2,196	1,490	7,799	5,533
Profit and total comprehensive income attributable to:					
Owners of the Company		2,196	1,490	7,799	5,533
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		2,196	1,490	7,799	5,533
Earnings per share					
Basic (Sen)	B14	0.89	0.60	3.15	2.24
Diluted (Sen)		N/A	N/A	N/A	N/A

Note:

The Condensed Consolidated Statement of Comprehensive Income is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**SLP RESOURCES BERHAD**

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012**

	Note	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		45,506	46,648
Other investments		234	234
Intangible assets		104	342
		45,844	47,224
Current Assets			
Inventories		17,551	15,796
Trade and other receivables		29,369	27,300
Current tax assets		91	111
Cash and cash equivalents		12,496	7,927
Assets classified as held for sale		-	2,559
		59,507	53,693
TOTAL ASSETS		105,351	100,917
EQUITY AND LIABILITIES			
Equity			
Share capital		61,833	61,833
Reserves		19,095	16,243
Total equity attributable to owners of the Company		80,928	78,076
Non-controlling interests		-	-
TOTAL EQUITY		80,928	78,076
Non-current Liabilities			
Loans and borrowings	B9	85	834
Deferred taxation		5,936	6,310
		6,021	7,144
Current Liabilities			
Trade and other payables		12,770	13,294
Loans and borrowings	B9	1,236	2,128
Dividend payable		2,473	-
Current tax liabilities		1,923	275
		18,402	15,697
TOTAL LIABILITIES		24,423	22,841
TOTAL EQUITY AND LIABILITIES		105,351	100,917
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		32.7	31.6

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



SLP RESOURCES BERHAD

[663862-H]

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 30 SEPTEMBER 2012**

	←-----Attributable to owners of the Company----->						Total RM'000
	←----- Non Distributable Reserves ----->			Distributable			
	Share Capital RM'000	Share Premium RM'000	Reverse Acquisition Reserve RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	
At 1 January 2012							
-as previously reported	61,833	-	(26,640)	6,707	24	36,152	78,076
Effect of transition to MFRS	-	-	-	(6,707)	-	6,707	-
At 1 January 2012	61,833	-	(26,640)	-	24	42,859	78,076
Total comprehensive income for the period	-	-	-	-	-	7,799	7,799
Dividend	-	-	-	-	-	(4,947)	(4,947)
At 30 September 2012	61,833	-	(26,640)	-	24	45,711	80,928
At 1 January 2011							
- as previously reported	61,833	-	(26,640)	6,707	10	33,814	75,724
Effect of transition to MFRS	-	-	-	(6,707)	-	6,707	-
At 1 January 2011	61,833	-	(26,640)	-	10	40,521	75,724
Total comprehensive income for the period	-	-	-	-	-	5,533	5,533
Dividend	-	-	-	-	-	(4,947)	(4,947)
At 30 September 2011	61,833	-	(26,640)	-	10	41,107	76,310

Note:

The Condensed Consolidated Statement of Changes in Equity is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**

	Current Period Ended 30.09.2012 RM'000	Preceding Year Corresponding Period Ended 30.09.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,093	6,132
Adjustments:		
Depreciation of property, plant and equipment	4,043	4,294
Amortisation of intangible assets	246	246
Gain on disposal of plant and equipment	(43)	(80)
Dividend income	(2)	-
Finance costs	53	123
Finance income	(54)	(27)
Operating profit before changes in working capital	14,336	10,688
Changes in working capital:		
Inventories	(1,755)	5,853
Trade and other receivables	(2,069)	871
Trade and other payables	(532)	(5,774)
Cash generated from operations	9,980	11,638
Income tax paid	(1,000)	(563)
Net cash generated from operating activities	8,980	11,075
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(394)	(898)
Proceeds from disposal of plant and equipment	96	81
Dividend received	2	-
Interest received	54	27
Net cash used in investing activities	(242)	(790)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net decrease in other borrowings	-	(1,480)
Repayment of finance lease liabilities	(80)	(81)
Repayment of term loans	(1,563)	(5,616)
Dividend paid	(2,473)	(2,473)
Interest paid	(53)	(123)
Net cash used in financing activities	(4,169)	(9,773)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,569	512
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	7,927	7,246
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	12,496	7,758
Cash and cash equivalents comprise:		
Fixed and short-term deposits with licensed banks	2,791	2,650
Cash and bank balances	9,705	5,108
	12,496	7,758

Note:

The condensed consolidated cash flow statement is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2012

A COMPLIANCE WITH MALAYSIA FINANCIAL REPORTING STANDARD (MFRS) 134 : INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB). For the periods up to and including the financial year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRS).

These condensed consolidated interim financial statements are the Group's first MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the financial year ending 31 December 2012. MFRS 1 First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

In preparing its opening MFRS Statement of Financial Position as at 1 January 2011 (which is also the date of transition), the Group has adjusted the amounts previously reported in financial statements prepared in accordance with FRS. An explanation of how the transition from FRS to MFRS has affected the Group's financial position is set out in Note 2.1 below. These notes include reconciliations of equity for comparative periods and of equity at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS. The transition from FRS to MFRS has not had a material impact on the statement of cash flows.

A2 Changes in Accounting Policies

2.1 Application of MFRS 1

The Group prepared its financial statements in accordance with Financial Reporting Standards (FRS) for the periods up to and including the financial year ended 31 December 2011. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2011 except as discussed below:

a) Property, plant and equipment

Under FRSs, items of property, plant and equipment are measured at valuation/ cost less accumulated depreciation and any accumulated impairment losses.

The Group revalues its property comprising land and building every 5 years and at shorter intervals whenever the fair value of revalued assets is expected to differ materially from their carrying value. The last valuation was carried out on 25 February 2007 in conjunction with its initial public offering ("IPO") exercise completed in March 2008.



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012**

A2 Changes in Accounting Policies (cont'd)

2.1 Application of MFRS 1 (cont'd)

a) Property, plant and equipment (cont'd)

Upon transition to MFRS, the Group elected to measure all its property using cost model under MFRS 116 Property, Plant and Equipment. At the date of transition to MFRS, the Group elected to apply the optional exemption to regard the revalued amounts of certain leasehold land and buildings in 2007 as deemed cost at the date of the revaluation as these amounts were broadly comparable to fair value at that date. The revaluation reserve of RM6,706,812 at 1 January 2011, 30 September 2011 and 31 December 2011 was reclassified to retained earnings.

The reconciliations of equity for comparative periods and of equity at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS are provided below:

Reconciliation of equity as at 1 January 2011:

	FRS as at 1 January 2011 RM'000	Reclassification RM'000	FRS as at 1 January 2011 RM'000
Revaluation reserve	6,707	(6,707)	-
Retained earnings	33,814	6,707	40,521

Reconciliation of equity as at 30 September 2011:

	FRS as at 30 September 2011 RM'000	Reclassification RM'000	FRS as at 30 September 2011 RM'000
Revaluation reserve	6,707	(6,707)	-
Retained earnings	34,400	6,707	41,107

Reconciliation of equity as at 31 December 2011:

	FRS as at 31 December 2011 RM'000	Reclassification RM'000	FRS as at 31 December 2011 RM'000
Revaluation reserve	6,707	(6,707)	-
Retained earnings	36,152	6,707	42,859



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2012

A2 Changes in Accounting Policies (cont'd)

2.2 MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective for adoption by the Group:

Amendments effective for annual periods beginning on or after 1 July 2012

Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2013

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (2011)
MFRS 127	Separate Financial Statements (2011)
MFRS 128	Investment in Associates and Joint Ventures (2011)
Amendments to MFRS 7	Disclosures of Offsetting Financial Assets and Financial Liabilities

Amendments effective for annual periods beginning on or after 1 January 2014

Amendments to MFRS 132 Presentation of Offsetting Financial Assets and Financial Liabilities

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2015

MFRS 9	Financial Instruments (2009)
MFRS 9	Financial Instruments (2010)
Amendments to MFRS 7	Disclosures of Mandatory Date of MFRS 9 and Transition Disclosures

The financial effects of the above MFRSs and Amendments to MFRSs are still being assessed due to the complexity of these new MFRSs and Amendments to MFRSs and their proposed changes.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2011 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The operations of the Group during the current quarter and financial period under review have not been materially affected by any seasonal or cyclical factors.

A5 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.



SLP RESOURCES BERHAD

[663862-H]

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NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2012

A6 Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period or financial period that have a material effect in the current quarter.

A7 Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

A8 Dividend Paid

The following dividend was paid during the current and previous corresponding quarter:

	30.09.2012	30.09.2011
Final Dividend for the financial year	31 December 2011	31 December 2010
Approved and declared on	18 June 2012	17 June 2011
Date paid	18 July 2012	18 July 2011
Number of ordinary shares of RM0.25 each	247,333,333	247,333,333
Dividend per share (single-tier)	1.0 sen	1.0 sen
Net dividend paid	RM2,473,333	RM2,473,333

A9 Operating segments

The Group is principally confined to the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	3 months ended		9 months ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	RM'000	RM'000	RM'000	RM'000
Malaysia	21,543	24,238	67,246	69,203
Japan	11,644	9,152	33,484	29,082
European countries	1,727	1,422	5,740	5,150
Australia	1,777	1,896	4,480	4,339
Other countries	1,232	729	3,852	3,804
Total	37,923	37,437	114,802	111,578

A10 Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the current quarter.



SLP RESOURCES BERHAD

[663862-H]

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012**

A11 Events Subsequent to the Balance Sheet Date

Save for the disclosures in Note B8, there was no material events subsequent to the end of the financial period ended 30 September 2012 to the date of this report.

A12 Changes in the Composition of the Group

Other than as disclosed below, there were no changes in the composition of the Group for the current quarter and financial period ended 30 September 2012.

On 1 September 2012, the Company acquired one hundred (100) ordinary shares of RM1.00 each in SLP Green Tech Sdn Bhd (öSLPGTö) representing 100% of the total issued and paid up share capital of SLPGT.

SLPGT was incorporated in Malaysia on 8 April 2009 as a private limited company under the Companies Act, 1965 and has an authorized share capital of RM100,000.00 divided into 100,000 ordinary shares of RM1.00 each of which RM100.00 comprising 100 ordinary shares of RM1.00 each have been issued and fully paid-up.

SLPGT has been dormant since its incorporation and the acquisition of SLPGT is meant for future expansion in the manufacture of specialized plastic film and packaging products for local and export markets.

A13 Changes in contingent liabilities or contingent assets

The Company has issued corporate guarantee to financial institutions for banking facilities granted to its subsidiaries up to limits of RM104.2 million as at 30 September 2012, of which, approximately RM2.5 million was utilised as at 30 September 2012. The Company has also issued corporate guarantee to a non-financial institution for the supply of goods and services provided to subsidiaries up to limit of RM28.0 million, of which, RM7.4 million was outstanding as at 30 September 2012.

A14 Capital Commitments

Capital commitments for the purchase of plant and equipment as at the end of financial period were as follows:

	Due Year 2012 RM'000	Due Year 2013 RM'000	Due Year 2014 RM'000	Total RM'000
Approved and contracted for:				
Plant and machinery	345	3,705	-	4,050
Approved but not contracted for:				
Additional premium for the extension of lease period of existing leasehold land	1,540	1,540	1,540	4,620

A15 Significant related party transactions

There were no transactions entered into between the Group and other related parties during the current quarter under review.



SLP RESOURCES BERHAD

[663862-H]

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012**

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

For the current quarter ended 30 September 2012, the Group recorded a marginal increase in revenue to RM37.9 million from RM37.4 million in the preceding year corresponding quarter. Despite the marginal in revenue, the Group recorded higher profit before tax (PBT) of RM2.9 million in the current quarter, an increase of approximately 106.1% from RM1.4 million recorded in the preceding year corresponding quarter. This favourable increase in PBT was achieved on greater economies of scale on higher sales output of flexible plastic packaging products for export markets.

For the nine months period ended 30 September 2012, the Group recorded higher revenue of RM114.8 million, an increase of approximately 2.9% from RM111.6 million recorded in the preceding year corresponding period. The higher revenue was largely contributed by the higher export sales of flexible plastic packaging products to Japan. In tandem with higher export sales and greater economies of scale on higher sales output, the Group recorded higher PBT of RM7.8 million, an increase of approximately 41.0% from RM5.5 million recorded in the preceding year corresponding period.

B2 Comment on material change in profit before tax

	Current Quarter 30.09.2012 RM'000	Preceding Quarter 30.06.2012 RM'000	Variance RM'000	%
Revenue	37,923	38,534	(611)	(1.6)
Profit Before Tax	2,970	3,894	(924)	(23.7)

The Group recorded slightly lower revenue for the current quarter as compared to the revenue in the preceding quarter mainly due to lower domestic sales. With lower sales coupled with less favourable foreign exchange rates for sales and sales proceeds denominated in JPY and USD versus RM, the Group registered a lower PBT in the current quarter as compared to the preceding quarter.

B3 Current year prospects

The flexible plastic packaging industry in which the Group operates had witnessed a fairly stable price of plastic resins, the major component of raw materials consumed over the past 9 months. With such stable level of prices of plastic resins coupled with higher demand for the Group's plastic packaging products from Japan, the Directors are optimistic that the Group would be able to achieve satisfactory financial results for the remaining financial quarter ending 31 December 2012.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

**SLP RESOURCES BERHAD**

[663862-H]

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012****B5 Taxation**

	3 months ended		9 months ended	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Income tax				
Current year	1,078	401	2,621	885
Prior year	-	(137)	47	(137)
	1,078	264	2,668	748
Deferred tax				
Current year	(334)	(313)	(292)	(149)
Prior year	30	-	(82)	-
	774	(49)	2,294	599

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rates of the Group for the current quarter and current financial period were lower than the statutory tax rate due mainly to utilisation of reinvestment allowances to offset against statutory income for tax purposes. The income tax rates for the current quarter and current financial period were higher than the income tax rates for the preceding year corresponding quarter and year-to-date due to lesser amount of available reinvestment allowances utilised to offset against statutory income.

B6 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter and financial period ended 30 September 2012.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and the financial period ended 30 September 2012.

B8 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of the interim financial statements save for the following:

On 4 October 2011, the Company announced to Bursa Malaysia Securities Berhad that its wholly-owned subsidiary, Sinliplas Holding Sdn Bhd (öSHSBö) received a Letter of Intent (öLOIö) from CB Richard Ellis USA and CB Richard Ellis (Penang) Sdn Bhd, the real estate agents of Bard Sdn Bhd of Lot 57C, Kulim Industrial Estate, 09000 Kulim, Kedah (öBARDö) to purchase the leasehold interest over all those three (3) pieces and parcels of industrial leasehold vacant land held under title nos. H.S.(M) 11813 Lot No. PT 81, PM 787 Lot No. 4819 Section 38 (previously HSM 14112, Lot No. PT 340), and PM 788 Lot No. 4820 Section 38 (previously HSM 14113, Lot No. PT 341), all within the locality of Kawasan Perusahaan Kulim, Town and District of Kulim, State of Kedah Darul Aman located along Jalan Perusahaan 5, Kulim Industrial Estate, Kulim, Kedah Darul Aman, Malaysia (öthe Propertiesö) for a total cash consideration of RM9,561,274.



SLP RESOURCES BERHAD

[663862-H]

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012**

B8 Status of Corporate Proposals (cont'd)

Subsequently, on 9 January 2012, 3 April 2012 and 27 June 2012, the Company received letters from BARD requesting for an amendment to Section 3 of the LOI in relation to the extension of time until 30 September 2012 to enable BARD to have sufficient time for BARD to carry out its due diligence exercise on the Properties and to resolve the issue on industrial zoning of the Properties with local authorities before executing the formal Sale and Purchase Agreement. The extended due diligence exercise period lapsed on 30 September 2012 and as such the LOI was deemed null and void.

B9 Borrowings and debt Securities

The Group's loans and borrowings as at 30 September 2012 are as follows:-

	Payable Within 12 Months RM'000	Payable After 12 Months RM'000	Total RM'000
Finance lease liabilities	28	-	28
Bankers' acceptances	-	-	-
Term loans	1,208	85	1,293
	<u>1,236</u>	<u>85</u>	<u>1,321</u>

Included in the Group's loans and borrowings are foreign currency borrowings denominated in JPY of approximately RM1.3 million (comprising approximately JPY32.8 million).

B10 Derivative financial instruments

There were no forward foreign exchange contracts outstanding as at the end of current quarter to the date of the interim financial report.

B11 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of the interim financial report.

B12 Material Litigation

There was no pending material litigation against the Group as at the date of this quarterly report.

B13 Proposed Dividend

Details of the interim dividend declared and paid by the Company are as follows:

	30.09.2012	30.09.2011
Interim dividend for the financial year	31 December 2012	31 December 2011
Dividend per share (single-tier)	1.0 sen	1.0 sen
Approved and declared on	17 August 2012	24 August 2011
Net dividend paid	RM2,473,333	RM2,473,333
Entitlement date	28.09.2012	30.09.2011
Date paid	18.10.2012	18.10.2011



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[663862-H]

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012**

B14 Earnings Per Share

	3 months ended		9 months ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	2,196	1,490	7,799	5,533
Weighted average number of ordinary shares in issue (:000)	247,333	247,333	247,333	247,333
Basic Earnings per Share (sen)	0.89	0.60	3.15	2.24

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current period under review.

B15 Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000
Total retained profits of the Company and its subsidiaries:-		
Realised	42,771	40,011
Unrealised	2,940	2,848
Total group retained profits as per consolidated financial statements	<u>45,711</u>	<u>42,859</u>

B16 Notes to the Statement of Comprehensive Income

	3 months ended 30.09.2012 RM'000	9 months ended 30.09.2012 RM'000
Profit from operations for the period/year is arrived at after charging:		
Depreciation and amortisation	1,456	4,289
Interest expenses	15	53
Net foreign exchange loss		
- Realised	-	401
- Unrealised	531	-
And after crediting:		
Gain on disposal of plant and equipment	25	43
Net foreign exchange gain		
- Realised	140	-
- Unrealised	-	104
Interest income	21	54

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.



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[663862-H]

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2012**

B17 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.