SLP RESOURCES BERHAD
[663862-H]
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

The Board of SLP Resources Berhad ("SLP" or "the Company") is pleased to announce the following unaudited consolidated results for the fourth quarter and financial year ended 31 December 2011.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2011

	Note	Individual Quarter Current Quarter Ended 31.12.2011 RM'000	Individual Quarter Preceding Year Corresponding Quarter Ended 31.12.2010 RM'000	Cumulative Quarter Current Period Ended 31.12.2011 RM'000	Cumulative Quarter Preceding Year Corresponding Period Ended 31.12.2010 RM'000
Revenue	A9	37,383	38,008	148,961	156,092
Profit from operations		2,245	2,174	8,473	10,603
Interest income		16	1	43	69
Finance costs		(19)	(47)	(142)	(289)
Profit before tax		2,242	2,128	8,374	10,383
Income tax expense	B5	(489)	(81)	(1,088)	(1,073)
Profit for the period		1,753	2,047	7,286	9,310
Other comprehensive income, net of tax		14	10	14	10
Total comprehensive income for the period		1,767	2,057	7,300	9,320
Profit and total comprehensive income attributable to:					
Owners of the Company		1,767	2,057	7,300	9,320
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		1,767	2,057	7,300	9,320
Earnings per share					
Basic (Sen)	B14	0.71	0.83	2.95	3.77
Diluted (Sen)		N/A	N/A	N/A	N/A

Note:

The Condensed Consolidated Statement of Comprehensive Income is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011

	Note	As at 31.12.2011 RM'000 (Unaudited)	As at 31.12.2010 RM'000 (Audited)
ASSETS			
Non-current Assets			
Property, plant and equipment		46,648	53,890
Other investments		234	220
Intangible assets		342	671
		47,224	54,781
Current Assets			
Inventories		15,796	20,942
Trade and other receivables		27,300	28,762
Current tax assets		111	257
Cash and cash equivalents		7,927	7,246
Assets classified as held for sale		2,559	-
		53,693	57,207
TOTAL ASSETS		**100,917**	**111,988**
EQUITY AND LIABILITIES			
Equity			
Share capital		61,833	61,833
Reserves		16,243	13,890
Total equity attributable to owners of the Company		78,076	75,723
Non-controlling interests		-	-
TOTAL EQUITY		78,076	75,723
Non-current Liabilities			
Loans and borrowings	B9	834	2,754
Deferred taxation		6,310	6,378
		7,144	9,132
Current Liabilities			
Trade and other payables		13,294	18,893
Loans and borrowings	B9	2,128	7,988
Current tax liabilities		275	252
		15,697	27,133
TOTAL LIABILITIES		22,841	36,265
TOTAL EQUITY AND LIABILITIES		**100,917**	**111,988**
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		31.6	30.6

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

SLP RESOURCES BERHAD
[663862-H]
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2011

	<------------Attributable to owners of the Company					------------>	
		←----------- Non Distributable Reserves			-------------→	Distributable	
	Share Capital RM'000	Share Premium RM'000	Reverse Acquisition Reserve RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as at 1 January 2011	61,833	-	(26,640)	6,707	10	33,813	**75,723**
Total comprehensive income for the period	-	-	-	-	14	7,286	**7,300**
Dividends	-	-	-	-	-	(4,947)	**(4,947)**
Balance as at 31 December 2011	61,833	-	(26,640)	6,707	24	36,152	**78,076**
Balance as at 1 January 2010							
- as previously reported	53,000	7,483	(26,640)	6,707	-	32,035	72,585
Effect of adopting FRS 139	-	-	-	-	-	(1,235)	(1,235)
At 1 January 2010, restated	53,000	7,483	(26,640)	6,707	-	30,800	71,350
Bonus issue of 35,333,333 new ordinary shares of RM0.25 each	8,833	(7,483)	-	-	-	(1,350)	-
Total comprehensive income for the period	-	-	-	-	10	9,310	9,320
Dividends	-	-	-	-	-	(4,947)	(4,947)
Balance as at 31 December 2010	61,833	-	(26,640)	6,707	10	33,813	75,723

Note:

The Condensed Consolidated Statement of Changes in Equity is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

SLP RESOURCES BERHAD
[663862-H]
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2011

	Current Period Ended 31.12.2011 RM'000 (Unaudited)	Preceding Year Corresponding Period Ended 31.12.2010 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	8,374	10,383
Adjustments:		
Amortisation and depreciation	5,956	6,300
Interest income	(43)	(69)
Interest expense	142	289
Property, plant and equipment written off	-	2
Gain on disposal of property, plant and equipment	(80)	(27)
Impairment loss on unquoted shares	-	8
Operating profit before changes in working capital	**14,349**	**16,886**
Inventories	5,147	(4,458)
Receivables	1,462	(3,620)
Payables	(5,599)	6,856
Cash generated from operations	15,359	15,664
Tax paid	(1,216)	(1,106)
Tax refund	229	-
Net cash from operating activities	**14,372**	**14,558**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(946)	(5,532)
Purchase of other investment	-	(101)
Interest received	43	69
Proceeds from disposal of property, plant and equipment	81	27
Net cash used in investing activities	**(822)**	**(5,537)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Net decrease in other borrowings	-	(1,838)
Repayment of finance lease liabilities	(100)	(169)
Repayment of term loans	(6,200)	(4,632)
Interest paid	(142)	(289)
Dividend paid	(4,947)	(4,947)
Net cash used in financing activities	**(11,389)**	**(11,875)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,161	(2,854)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	5,766	8,620
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	**7,927**	**5,766**
Cash and cash equivalents comprise:		
Fixed and short-term deposits with licensed banks	2,399	3,300
Cash and bank balances	5,528	3,946
Bank overdraft	-	(1,480)
	7,927	**5,766**

Note:
The condensed consolidated cash flow statement is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOURTH QUARTER ENDED 31 DECEMBER 2011

A COMPLIANCE WITH FINANCIAL REPORTING STANDARD (FRS) 134 : INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of SLP Resources Berhad ("SLP" or the "Company") and its subsidiaries ("Group") for the financial year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

A2 Changes in Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the preparation of the financial statements of the Group for the financial year ended 31 December 2010 except for the adoption of the following new and revised Financial Reporting Standards ("FRSs"), Amendments and Issues Committee ("IC") Interpretations (those marked " * " are not applicable to the Group and the Company):

Amendments effective for annual periods beginning on or after 1 March 2010
- Amendments to FRS 132, Financial Instruments: Presentation - Classification of Rights Issues*

FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2010
- FRS 1, First-time Adoption of Financial Reporting Standards (revised)
- FRS 3, Business Combinations (revised)
- FRS 127, Consolidated and Separate Financial Statements (revised)
- Amendments to FRS 2, Share-based Payment *
- Amendments to FRS 5, Non-current Assets Held for Sale and Discontinued Operations*
- Amendments to FRS 138, Intangible Assets
- IC Interpretation 12, Service Concession Agreements*
- IC Interpretation 16, Hedges of a Net Investment in a Foreign Operation*
- IC Interpretation 17, Distribution of Non-cash Assets to Owners*
- Amendments to IC Interpretation 9, Reassessment of Embedded Derivatives

FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2011
- Amendments to FRS 1, First-time Adoption of Financial Reporting Standards
- Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
- Addition Exemption for First-time Adopters
- Amendments to FRS 2, Group Cash-settled Share Based Payment Transactions*
- Amendments to FRS 7, Financial Instruments : Disclosures - Improving Disclosures about Financial Instruments
- IC Interpretation 4, Determining whether on arrangement contains a Lease
- IC Interpretation 18, Transfers of Assets from Customers*
- Improvements to FRSs (2010)

A2. Changes in Accounting Policies (cont'd))

The adoption of the above FRSs, Amendments and IC Interpretations did not result in any significant financial impact on the interim financial report upon their initial application, except for the following:

(a) FRS 3 (Revised) introduces significant changes to the accounting for business combinations, both at the acquisition date and post acquisition, and requires greater use of fair values. In addition, all transaction costs, other than share and debt issue costs, will be expensed as incurred. This revised Standard will be applied prospectively and therefore, there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting for future transactions or arrangements.

(b) FRS 127 (Revised) requires accounting for changes in ownership interests by the Group in a subsidiary, while maintaining control, to be recognised as an equity transaction. When the Group losses control of a subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognised in profit or loss. The revised Standard also requires all losses attributable to the minority interest to be absorbed by the minority interest instead of by the parent. The Group will apply the major changes of FRS 127 (Revised) prospectively and therefore, there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting for its future transactions or arrangements.

The Group and the Company plan to apply the following standards, amendments and interpretations that will be effective for annual periods beginning on or after 1 July 2011 and 1 January 2012, except for those marked " # " which are not applicable to the Group and the Company from the annual period beginning 1 January 2012:

FRSs, Interpretation and amendments effective for annual periods beginning on or after 1 July 2011
- IC Interpretation 19, Extinguishing Financial Liabilities with Equity Instruments
- Amendments to IC Interpretation 14, Prepayments of a Minimum Funding Requirement #

FRSs, Interpretation and amendments effective for annual periods beginning on or after 1 January 2012
- FRS 124, Related Party Disclosures (revised)
- IC Interpretation 15, Agreements for the Construction of Real Estate #

Following the announcement by the MASB on 1 August 2008, the Group's and the Company's financial statements will be prepared in accordance with International Financial Reporting Standards (IFRS) framework for annual periods beginning on 1 January 2012. The change of the financial reporting framework is not expected to have any significant impact on the financial position and performance of the Group and of the Company.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2010 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The operations of the Group during the current quarter and financial period under review have not been materially affected by any seasonal or cyclical factors.

A5 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.

A6 Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period or financial period that have a material effect in the current quarter.

A7 Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

A8 Dividends Paid

Since the end of previous financial year, the Company paid :

	RM
(i) A single-tier final dividend of 4% or 1 sen per ordinary share of RM0.25 each in respect of the financial year ended 31 December 2010 paid on 18 Jul 2011	2,473,333
(ii) A single-tier interim dividend of 4% or 1 sen per ordinary share of RM0.25 each in respect of the financial year ended 31 December 2011 paid on 18 Oct 2011	2,473,333
	4,946,666

A9 Operating segments

The Group is principally confined to the manufacturing and sale of plastic packaging and its related products and trading of polymer products. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers as follows:

	Current Quarter	**Preceding Year Corresponding Quarter**	**Current Year**	**Preceding Year**
	31.12.2011	**31.12.2010**	**31.12.2011**	**31.12.2010**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Malaysia	20,874	22,889	90,077	98,483
Japan	12,013	10,538	41,095	40,832
European countries	1,362	1,532	6,512	7,440
Australia	2,284	1,978	6,623	3,862
Other countries	850	1,071	4,654	5,475
Total	**37,383**	**38,008**	**148,961**	**156,092**

A10 Valuations of Property, Plant and Equipment

The valuations of land and building have been brought forward, without amendments from the audited financial statements for the year ended 31 December 2010.

A11 Events Subsequent to the Balance Sheet Date

On 4 October 2011, the Company via its wholly owned subsidiary, Sinliplas Holding Sdn Bhd ("SHSB") received a Letter of Intent ("LOI") from CB Richard Ellis USA and CB Richard Ellis (Penang) Sdn Bhd, the real estate agents of Bard Sdn Bhd of Lot 57C, Kulim Industrial Estate, 09000 Kulim, Kedah ("BARD") to purchase the leasehold interest over all those three (3) pieces and parcels of industrial leasehold vacant land held under title nos. H.S.(M) 11813 Lot No. PT 81, PM 787 Lot No. 4819 Section 38 (previously HSM 14112, Lot No. PT 340), and PM 788 Lot No. 4820 Section 38 (previously HSM 14113, Lot No. PT 341), all within the locality of Kawasan Perusahaan Kulim, Town and District of Kulim, State of Kedah Darul Aman located along Jalan Perusahaan 5, Kulim Industrial Estate, Kulim, Kedah Darul Aman, Malaysia ('the Properties") for a total cash consideration of RM9,561,274. Subsequently, on 9 January 2012, the Company received a letter from BARD requesting for an amendment to Section 3 of the LOI in relation to the extension of due diligence exercise period from three (3) months to six (6) months. This is to enable BARD to have sufficient time to resolve the issue on industrial zoning of Properties with local authorities. With such extension of time for due diligence exercise, the signing date for a formal sale and purchase agreement has been extended accordingly, ie. by another three (3) months.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter.

A13 Changes in contingent liabilities or contingent assets

The Company has issued corporate guarantee to financial institutions for banking facilities granted to its subsidiaries up to limits of RM104.2 million as at 31 December 2011, of which, approximately RM4.8 million was utilised as at 31 December 2011. The Company has also issued corporate guarantee to a non-financial institution for the supply of goods and services provided to a subsidiary up to limit of RM28.0 million, of which, RM7.7 million was outstanding as at 31 December 2011.

A14 Capital Commitments

There was no capital expenditure contracted but not provided as at the end of the current quarter.

A15 Significant related party transactions

There were no transactions entered into between the Group and other related parties during the current quarter under review.

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

For the current quarter ended 31 December 2011, the Group recorded a stable level of revenue of RM37.4 million as compared to the revenue of RM38.0 million recorded in the preceding year corresponding quarter. The Group recorded lower domestic sales of RM20.9 million in the current quarter as compared to RM22.9 million in the preceding year corresponding quarter due mainly to lower amount of sales for polymer products as a result of lower average selling prices. Such lower amount of domestic sales was compensated by higher amount of sales to Japan markets due to higher demand for the Group’s flexible plastic packaging products. In line with stable level of revenue, the Group registered a stable level of profit before tax (“PBT”) of RM2.2 million as compared to the PBT of RM2.1 million recorded in the preceding year corresponding quarter.

For the current year ended 31 December 2011, the Group recorded lower revenue of RM149.0 million compared with the revenue of RM156.1 million recorded in preceding year. This was due mainly to lower amount of domestic sales of RM90.1 million or 60.5% of total sales as compared to RM98.5 million or 63.1% of total sales in the preceding year. The lower amount of domestic sales was mainly due to lower amount of sales for polymer products as a result of lower average selling prices. The Group’s export sales in the current year is relatively stable with Japan being the major export destination. In line with lower sales coupled with slightly higher average prices of raw materials, the Group registered lower PBT of RM8.4 million as compared to the PBT of RM10.4 million achieved in the preceding year.

B2 Comment on material change in profit before tax

	Current Quarter 31.12.2011 RM’000	**Preceding Quarter 30.09.2011 RM’000**	**Variance RM’000**	**%**
Revenue	37,383	37,437	(54)	(0.14)
Profit Before Tax	2,242	1,441	801	55.60

The Group recorded relatively stable level of revenue for the current quarter as compared to the revenue in the preceding quarter. The Group registered a higher PBT in the current quarter as compared to the preceding quarter due to higher sales of flexible plastic packaging products for export markets with higher profit margins.

B3 Current year prospects

The industry in which the Group operates is expected to be challenging in 2012. Inspite of this, the Group’s prospects for the financial year ending 31 December 2012 are expected to be positive as the food and beverages sector being the major user of the Group’s plastic packaging products is expected to remain resilient.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

	Current Quarter 31.12.2011 RM'000	Current Year To Date 31.12.2011 RM'000
Income tax		
Current year	273	1,158
Prior year	135	(2)
	408	1,156
Deferred tax		
Current year	79	21
Prior year	2	(89)
	489	**1,088**

The effective tax rate of the Group for the current quarter and year-to-date was lower than the statutory tax rate due mainly to utilisation of available reinvestment allowances by the subsidiaries of the Group.

B6 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and the financial period-to-date.

B8 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of the interim financial statements.

B9 Borrowings and debt Securities

The Group's loans and borrowings as at 31 December 2011 are as follows:-

	Payable Within 12 Months RM'000	Payable After 12 Months RM'000	Total RM'000
Finance lease liabilities	105	-	105
Bankers' acceptances	-	-	-
Term loans	2,023	834	2,857
	2,128	834	2,962

Included in the Group's loans and borrowings are foreign currency borrowings denominated in JPY of approximately RM2.9 million (comprising approximately JPY70.0 million).

B10 Derivative financial instruments

There were no forward foreign exchange contracts outstanding as at the end of current quarter to the date of the interim financial report.

B11 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of the interim financial report.

B12 Material Litigation

Sinliplas Holding Sdn Bhd ("SHSB"), a wholly-owned subsidiary of SLP (Plaintiff) versus Paolo Sandro AG (Defendant)

On 14 December 2006, the Plaintiff via its solicitors, Ong & Maneckshа issued a notice of demand to the Defendant claiming for outstanding sum of USD397,082.18 for goods sold. On 5 February 2006, the Defendant paid a sum of USD177,567.03 to the Plaintiff leaving the balance sum of USD219,515.15. On 1 November 2007, the Plaintiff via the advice of its solicitors, Ong & Maneckshа, appointed Seitz, Weckbach, Fent & Fackler, the solicitors based in Germany to continue with legal proceedings.

The Plaintiff's Solicitors were of the opinion that the Plaintiff was entitled to the payment claimed as the delivery of the Plaintiff's goods to the Defendant was properly executed. Factual and legal defects were not sufficiently substantiated by the Defendant. Ancillary obligations were not violated by the Plaintiff, especially in the context of the delivery. The payment claims therefore existed. The legal situation was seen under Malaysian law because the typical performance was effected by the producer, i.e. the Plaintiff. Decisive, therefore, was the laws of the headquarters of the Plaintiff, according to Art 28 (2) German Rules of Conflict of Laws. The Defendant was not entitled to any reduction for damages. This was especially so, since under Malaysian Law goods have to be rejected immediately when the defects were first known.

The case was subsequently transferred from the Court in Memingen, Germany to the Court in Traunstein, Germany due to internal court reasons. The Defendant had filed an appearance and the Plaintiff had filed the reply as per solicitor confirmation dated 27 July 2009. The Court hearing in Traunstein, Germany was held on 17 November 2009. Subsequent thereto, the judge raised various questions especially about the production process that the Plaintiff's solicitors had responded in January 2010. The case was heard in June 2010 and product expert opinion was subsequently sought after. Based on the expert report, the bags produced by the Plaintiff was confirmed defective and the Defendant was entitled for 50% price deduction. On 22 June 2011, the Plaintiff received the decision judgement of the district court Traunstein as follows:

i) The Defendant (Paolo Sandro) is adjudicated to pay USD17,717 plus interest equal to 8% p.a. above the base interest rate since 15 January 2007.
ii) In all other respects the statement of claims was denied.
iii) The Plaintiff beared 90 % and the Defendant 10 % of costs of the legal dispute.
iv) The judgement was collectable against security bond in the amount of 110% of the amount to be collected.
v) The value of the dispute was fixed at USD219,515.15.

On 6 October 2011, the Plaintiff received a sum of USD 25,358.05 from the Defendant settling the amount awarded under the judgement on 22 June 2011 plus interest until August 2, 2011.

B12 Material Litigation (cont'd)

As the Group has made full provision for the above long overdue debts in its audited financial statements for the years ended 31 December 2007 and 2008, the decision judgement of the district court Traunstein does not have any significant impact on the financial results for the financial year ended 31 December 2011.

B13 Proposed Dividend

The Company is pleased to propose a single-tier final dividend of 4% or 1 sen per ordinary share in respect of the financial year ended 31 December 2011. This final dividend will be proposed for shareholders' approval at the forthcoming Annual General Meeting and the entitlement and payment dates will be announced at a later date.

B14 Earnings Per Share

	Individual Quarter		Cumulative Quarters	
	Current Quarter Ended 31.12.2011	Preceding Year Corresponding Quarter Ended 31.12.2010	Current Period Ended 31.12.2011	Preceding Year Corresponding Period Ended 31.12.2010
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	1,753	2,047	7,286	9,310
Weighted average number of ordinary shares in issue ('000)	247,333	247,333	247,333	247,333
Basic Earnings per Share (sen)	0.71	0.83	2.95	3.77

There was no dilutive earning per share as there was no potential dilutive ordinary share outstanding as at the end of the current period under review.

B15 Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at 31.12.2011 RM'000	As at 30.09.2011 RM'000
Total retained profits of the Company and its subsidiaries:-		
Realised	40,011	39,821
Unrealised	(3,859)	(5,421)
Total group retained profits as per consolidated financial statements	36,152	34,400

B16 Note to the Statement of Comprehensive Income

	Current Quarter 31.12.2011 RM'000	Current Year To Date 31.12.2011 RM'000
Profit from operations for the period/year is arrived at after charging:		
Depreciation and amortisation	1,416	5,956
Interest expense	19	142
And after crediting:		
Gain on disposal of plant and equipment	-	80
Net foreign exchange gain		
- Realised	481	33
- Unrealised	314	356
Interest Income	16	43
Reversal of impairment loss on trade receivable	56	56

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B17 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.