



SLP RESOURCES BERHAD

[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

The Board of SLP Resources Berhad (“SLP” or “the Company”) is pleased to announce the following unaudited consolidated results for the third quarter and financial period ended 30 September 2011.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter Ended 30.09.2011 RM'000	Preceding Year Corresponding Quarter Ended 30.09.2010 RM'000	Current Period Ended 30.09.2011 RM'000	Preceding Year Corresponding Period Ended 30.09.2010 RM'000
Revenue	A9	37,437	38,973	111,578	118,084
Profit from operations		1,458	2,223	6,228	8,429
Interest income		11	5	27	68
Finance costs		(28)	(71)	(123)	(242)
Profit before tax		1,441	2,157	6,132	8,255
Income tax expense	B5	49	(138)	(599)	(992)
Profit for the period		1,490	2,019	5,533	7,263
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		1,490	2,019	5,533	7,263
Profit and total comprehensive income attributable to:					
Owners of the Company		1,490	2,019	5,533	7,263
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		1,490	2,019	5,533	7,263
Earnings per share					
Basic (Sen)	B14	0.60	0.82	2.24	2.94
Diluted (Sen)		N/A	N/A	N/A	N/A

Note:

The Condensed Consolidated Statement of Comprehensive Income is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011**

	Note	UNAUDITED As at 30.09.2011 RM'000	AUDITED As at 31.12.2010 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		50,494	53,890
Other investments		220	220
Intangible assets		425	671
		51,139	54,781
Current Assets			
Inventories		15,089	20,942
Receivables, deposits and prepayments		27,891	28,762
Current tax assets		110	257
Cash and cash equivalents		7,758	7,246
		50,848	57,207
TOTAL ASSETS		101,987	111,988
EQUITY AND LIABILITIES			
Equity			
Share capital		61,833	61,833
Reserves		14,477	13,890
Total equity attributable to owners of the Company		76,310	75,723
Non-controlling interests		-	-
TOTAL EQUITY		76,310	75,723
Non-current Liabilities			
Loans and borrowings	B9	1,387	2,754
Deferred taxation		6,229	6,378
		7,616	9,132
Current Liabilities			
Payables and accruals		13,119	18,893
Loans and borrowings	B9	2,178	7,988
Current tax liabilities		291	252
Dividend payable		2,473	-
		18,061	27,133
TOTAL LIABILITIES		25,677	36,265
TOTAL EQUITY AND LIABILITIES		101,987	111,988
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		30.9	30.6

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2011**

	<-----Attributable to owners of the Company----->						Distributable	Total
	←----- Non Distributable Reserves ----->			Fair		Retained		
	Share Capital RM'000	Share Premium RM'000	Reverse Acquisition Reserve RM'000	Revaluation Reserve RM'000	Value Reserve RM'000	Earnings RM'000	RM'000	
Balance as at 1 January 2011	61,833	-	(26,640)	6,707	10	33,814	75,724	
Total comprehensive income for the period	-	-	-	-	-	5,533	5,533	
Dividends	-	-	-	-	-	(4,947)	(4,947)	
Balance as at 30 September 2011	61,833	-	(26,640)	6,707	10	34,400	76,310	
Balance as at 1 January 2010								
- as previously reported	53,000	7,483	(26,640)	6,707	-	32,034	72,584	
Effect of adopting FRS 139	-	-	-	-	-	(1,235)	(1,235)	
At 1 January 2010, restated	53,000	7,483	(26,640)	6,707	-	30,799	71,349	
Bonus issue of 35,333,333 new ordinary shares of RM0.25 each	8,833	(7,483)	-	-	-	(1,350)	-	
Total comprehensive income for the period	-	-	-	-	10	7,263	7,273	
Dividends	-	-	-	-	-	(4,947)	(4,947)	
Balance as at 30 September 2010	61,833	-	(26,640)	6,707	10	31,765	73,675	

Note:

The Condensed Consolidated Statement of Changes in Equity is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2011**

	Current Period Ended 30.09.2011 RM'000	Preceding Year Corresponding Period Ended 30.09.2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,132	8,255
Adjustments:		
Amortisation and depreciation	4,540	4,746
Interest income	(27)	(68)
Interest expense	123	243
Property, plant and equipment written off	-	2
Gain on disposal of property, plant and equipment	(80)	(25)
Operating profit before changes in working capital	10,688	13,153
Inventories	5,853	(2,434)
Receivables	871	(4,095)
Payables	(5,774)	1,716
Cash generated from operations	11,638	8,340
Tax paid	(792)	(895)
Tax refund	229	-
Net cash from operating activities	11,075	7,445
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(898)	(628)
Interest received	27	68
Proceeds from disposal of property, plant and equipment	81	25
Net cash used in investing activities	(790)	(535)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net decrease in other borrowings	(1,480)	(2,807)
Repayment of finance lease liabilities	(81)	(150)
Repayment of term loans	(5,616)	(3,619)
Interest paid	(123)	(243)
Dividend paid	(2,473)	(2,473)
Net cash used in financing activities	(9,773)	(9,292)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	512	(2,382)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	7,246	8,620
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	7,758	6,238
Cash and cash equivalents comprise:		
Fixed and short-term deposits with licensed banks	2,650	3,800
Cash and bank balances	5,108	2,438
	7,758	6,238

Note:

The condensed consolidated cash flow statement is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2011

A COMPLIANCE WITH FINANCIAL REPORTING STANDARD (FRS) 134 : INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of SLP Resources Berhad (“SLP” or the “Company”) and its subsidiaries (“Group”) for the financial year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

A2 Changes in Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the preparation of the financial statements of the Group for the financial year ended 31 December 2010 except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”), Amendments and Issues Committee (“IC”) Interpretations (those marked “*” are not applicable to the Group and the Company):

Amendments effective for annual periods beginning on or after 1 March 2010

- Amendments to FRS 132, Financial Instruments: Presentation - Classification of Rights Issues*

FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2010

- FRS 1, First-time Adoption of Financial Reporting Standards (revised)
- FRS 3, Business Combinations (revised)
- FRS 127, Consolidated and Separate Financial Statements (revised)
- Amendments to FRS 2, Share-based Payment *
- Amendments to FRS 5, Non-current Assets Held for Sale and Discontinued Operations*
- Amendments to FRS 138, Intangible Assets
- IC Interpretation 12, Service Concession Agreements*
- IC Interpretation 16, Hedges of a Net Investment in a Foreign Operation*
- IC Interpretation 17, Distribution of Non-cash Assets to Owners*
- Amendments to IC Interpretation 9, Reassessment of Embedded Derivatives

FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2011

- Amendments to FRS 1, First-time Adoption of Financial Reporting Standards
- Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
- Addition Exemption for First-time Adopters
- Amendments to FRS 2, Group Cash-settled Share Based Payment Transactions*
- Amendments to FRS 7, Financial Instruments : Disclosures - Improving Disclosures about Financial Instruments
- IC Interpretation 4, Determining whether an arrangement contains a Lease
- IC Interpretation 18, Transfers of Assets from Customers*
- Improvements to FRSs (2010)



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NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2011

A2. Changes in Accounting Policies (cont'd)

The adoption of the above FRSs, Amendments and IC Interpretations did not result in any significant financial impact on the interim financial report upon their initial application, except for the following:

- (a) FRS 3 (Revised) introduces significant changes to the accounting for business combinations, both at the acquisition date and post acquisition, and requires greater use of fair values. In addition, all transaction costs, other than share and debt issue costs, will be expensed as incurred. This revised Standard will be applied prospectively and therefore, there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting for future transactions or arrangements.
- (b) FRS 127 (Revised) requires accounting for changes in ownership interests by the Group in a subsidiary, while maintaining control, to be recognised as an equity transaction. When the Group loses control of a subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognised in profit or loss. The revised Standard also requires all losses attributable to the minority interest to be absorbed by the minority interest instead of by the parent. The Group will apply the major changes of FRS 127 (Revised) prospectively and therefore, there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting for its future transactions or arrangements.

The Group and the Company plan to apply the following standards, amendments and interpretations that will be effective for annual periods beginning on or after 1 July 2011 and 1 January 2012, except for those marked “ # ” which are not applicable to the Group and the Company from the annual period beginning 1 January 2012:

FRSs, Interpretation and amendments effective for annual periods beginning on or after 1 July 2011

- IC Interpretation 19, Extinguishing Financial Liabilities with Equity Instruments
- Amendments to IC Interpretation 14, Prepayments of a Minimum Funding Requirement #

FRSs, Interpretation and amendments effective for annual periods beginning on or after 1 January 2012

- FRS 124, Related Party Disclosures (revised)
- IC Interpretation 15, Agreements for the Construction of Real Estate #

Following the announcement by the MASB on 1 August 2008, the Group's and the Company's financial statements will be prepared in accordance with International Financial Reporting Standards (IFRS) framework for annual periods beginning on 1 January 2012. The change of the financial reporting framework is not expected to have any significant impact on the financial position and performance of the Group and of the Company.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2010 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The operations of the Group during the current quarter and financial period under review have not been materially affected by any seasonal or cyclical factors.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2011****A5 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.

A6 Changes in Estimates

There were no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current quarter.

A7 Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

A8 Dividend Paid

A final single tier dividend of 1.0 sen per ordinary share of RM0.25 each amounted to RM2,473,333 in respect of the financial year ended 31 December 2010 was approved by the shareholders of the Company in the Annual General Meeting held on 17 June 2011 and the said dividend was paid on 18 July 2011.

A9 Segment Reporting

The Group's business is mainly confined to one business segment in the manufacturing, distributing and exporting of plastic packaging products and plastic related goods, as well as trading of polymer. In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers as follows:-

	Individual Quarter		Preceding Year	
	Current Quarter		Corresponding	
	Ended		Quarter Ended	
	30.09.2011		30.09.2010	
	RM'000		RM'000	
Malaysia	24,238	64.7%	24,430	62.7%
Japan	9,152	24.5%	10,224	26.2%
UK, Germany and Denmark	1,423	3.8%	1,364	3.5%
Indonesia	125	0.3%	504	1.3%
Australia	1,896	5.1%	1,494	3.8%
Norway	-	0.0%	148	0.4%
Others*	603	1.6%	809	2.1%
Total	37,437	100.0%	38,973	100.0%

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2011****A9 Segment Reporting (cont'd)**

	Cumulative Quarter (9 months)		Preceding Year	
	Current Period		Corresponding	
	Ended		Period Ended	
	30.09.2011		30.09.2010	
	RM'000		RM'000	
Malaysia	69,203	62.0%	75,594	64.0%
Japan	29,082	26.1%	30,294	25.6%
UK, Germany and Denmark	4,985	4.5%	4,677	4.0%
Indonesia	1,641	1.5%	1,419	1.2%
Australia	4,339	3.9%	1,884	1.6%
Norway	165	0.1%	1,231	1.1%
Others*	2,163	1.9%	2,985	2.5%
Total	111,578	100.0%	118,084	100.0%

* Others include export to Singapore, USA and free trade zones and licensed manufacturer and warehouse ("LMW")

A10 Valuations of Property, Plant and Equipment

The valuations of land and building have been brought forward, without amendments from the audited financial statements for the year ended 31 December 2010.

A11 Events Subsequent to the Balance Sheet Date

On 04 October 2011, the Company via its wholly owned subsidiary, Sinliplas Holding Sdn Bhd ("SHSB") had received a Letter of Intent ("LOI") from CB Richard Ellis USA and CB Richard Ellis (Penang) Sdn Bhd, the real estate agents of Bard Sdn Bhd of Lot 57C, Kulim Industrial Estate, 09000 Kulim, Kedah ("BARD") to purchase the leasehold interest over all those three (3) pieces and parcels of industrial leasehold vacant land held under title nos. H.S.(M) 11813 Lot No. PT 81, PM 787 Lot No. 4819 Section 38 (previously HSM 14112, Lot No. PT 340), and PM 788 Lot No. 4820 Section 38 (previously HSM 14113, Lot No. PT 341), all within the locality of Kawasan Perusahaan Kulim, Town and District of Kulim, State of Kedah Darul Aman located along Jalan Perusahaan 5, Kulim Industrial Estate, Kulim, Kedah Darul Aman, Malaysia ("the Properties") for a total cash consideration of RM9,561,274. Both parties shall execute a formal sale and purchase agreement within one (1) month from the expiry date of due diligence period to be carried out by BARD or on 3 February 2012, whichever is later, or by such other date as may be mutually agreed between the parties.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2011

A13 Changes in contingent liabilities or contingent assets

The Company has issued corporate guarantee to financial institutions for banking facilities granted to its subsidiaries up to limits of RM99.2 million as at 30 September 2011, of which, approximately RM3.6 million was utilised as at 30 September 2011. The Company has also issued corporate guarantee to a non-financial institution for the supply of goods and services provided to a subsidiary up to limit of RM9.0 million, of which, RM7.8 million was outstanding as at 30 September 2011.

A14 Capital Commitments

There was no capital expenditure contracted but not provided as at the end of the current quarter.

A15 Significant related party transactions

There were no transactions entered into between the Group and other related parties during the current quarter under review.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2011**

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

For the current quarter ended 30 September 2011, the Group recorded lower revenue of RM37.4 million compared with the revenue of RM39.0 million recorded in the preceding year corresponding quarter due to lower export sales of the Group’s flexible plastic packaging (“FPP”) products to Japan. The lower sales of FPP products has resulted in lower profit before tax of RM1.4 million in the current quarter compared with the profit before tax of RM2.2 million in the preceding year corresponding quarter.

For the nine (9) months period ended 30 September 2011, the Group recorded lower revenue of RM111.6 million compared with the revenue of RM118.1 million recorded in preceding year corresponding period due mainly to lower domestic sales. The lower domestic sales versus higher average prices of plastic resins, the largest component of raw materials consumed by the Group resulted in lower PBT of RM6.1 million as compared to the PBT of RM8.3 million achieved in the preceding year corresponding period.

B2 Comment on material change in profit before tax

	Current Quarter ended 30.09.2011 RM’000	Preceding Quarter ended 30.06.2011 RM’000	Variance RM’000	%
Revenue	37,437	35,798	1,639	4.6
Profit Before Tax	1,441	2,024	(583)	(28.8)

The Group recorded higher revenue for the current quarter as compared to the revenue in the preceding quarter mainly due to higher domestic sales of plastic resins. Albeit at higher revenue, the Group registered a lower PBT in the current quarter due to lower contribution in term of profitability from the Group’s domestic sales of plastic resins.

B3 Prospects

With our continuous efforts in down-gauging our products by using multi-layer co-extrusion technology to lower cost, reduce carbon footprints and improve packaging performance coupled with our relentless focus and efforts on constant introduction of new products and automation in production processes for higher level of operating efficiency, the Board is cautiously optimistic of achieving satisfactory sets of financial results for the remaining financial quarter.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2011****B5 Taxation**

	Current Quarter 30.09.2011 RM'000	Current Year To Date 30.09.2011 RM'000
Income tax		
Current year	401	885
Prior year	(137)	(137)
	<hr/> 264	<hr/> 748
Deferred tax		
Current year	(313)	(149)
Prior year	-	-
	<hr/> (49)	<hr/> 599

The effective tax rate of the Group for the current quarter and year-to-date was lower than the statutory tax rate due mainly to utilisation of available reinvestment allowances by the subsidiaries of the Group.

B6 Unquoted investments and properties

There were no purchases or sale of unquoted investment or properties for the current quarter.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and the financial period-to-date.

B8 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of the interim financial statements.

B9 Borrowings and debt Securities

The Group's loans and borrowings as at 30 September 2011 are as follows:-

	Payable Within 12 Months RM'000	Payable After 12 Months RM'000	Total RM'000
Finance lease liabilities	100	25	125
Bankers' acceptances	-	-	-
Term loans	2,078	1,362	3,440
	<hr/> 2,178	<hr/> 1,387	<hr/> 3,565

Included in the Group's loans and borrowings are foreign currency borrowings denominated in JPY of approximately RM3.4 million (comprising approximately JPY82.4 million).



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NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 30 SEPTEMBER 2011

B10 Derivative financial instruments

There were no forward foreign exchange contracts outstanding as at the end of current quarter to the date of the interim financial report.

B11 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of current quarter to the date of the interim financial report.

B12 Material Litigation

Sinliplas Holding Sdn Bhd (“SHSB”), a wholly-owned subsidiary of SLP (Plaintiff) versus Paolo Sandro AG (Defendant)

On 14 December 2006, the Plaintiff via its solicitors, Ong & Manecksha issued a notice of demand to the Defendant claiming for outstanding sum of USD397,082.18 for goods sold. On 5 February 2006, the Defendant paid a sum of USD177,567.03 to the Plaintiff leaving the balance sum of USD219,515.15. On 1 November 2007, the Plaintiff via the advice of its solicitors, Ong & Manecksha, appointed Seitz, Weckbach, Fent & Fackler, the solicitors based in Germany to continue with legal proceedings.

The Plaintiff’s Solicitors were of the opinion that the Plaintiff was entitled to the payment claimed as the delivery of the Plaintiff’s goods to the Defendant was properly executed. Factual and legal defects were not sufficiently substantiated by the Defendant. Ancillary obligations were not violated by the Plaintiff, especially in the context of the delivery. The payment claims therefore existed. The legal situation was seen under Malaysian law because the typical performance was effected by the producer, i.e. the Plaintiff. Decisive, therefore, was the laws of the headquarters of the Plaintiff, according to Art 28 (2) German Rules of Conflict of Laws. The Defendant was not entitled to any reduction for damages. This was especially so, since under Malaysian Law goods have to be rejected immediately when the defects were first known.

The case was subsequently transferred from the Court in Memingen, Germany to the Court in Traunstein, Germany due to internal court reasons. The Defendant had filed an appearance and the Plaintiff had filed the reply as per solicitor confirmation dated 27 July 2009. The Court hearing in Traunstein, Germany was held on 17 November 2009. Subsequent thereto, the judge raised various questions especially about the production process that the Plaintiff’s solicitors had responded in January 2010. The case was heard in June 2010 and product expert opinion was subsequently sought after. Based on the expert report, the bags produced by the Plaintiff was confirmed defective and the Defendant was entitled for 50% price deduction. On 22 June 2011, the Plaintiff received the decision judgement of the district court Traunstein as follows:

- i) The Defendant (Paolo Sandro) is adjudicated to pay USD17,717 plus interest equal to 8% p.a. above the base interest rate since 15 January 2007.
- ii) In all other respects the statement of claims was denied.
- iii) The Plaintiff beared 90 % and the Defendant 10 % of costs of the legal dispute.
- iv) The judgement was collectable against security bond in the amount of 110% of the amount to be collected.
- v) The value of the dispute was fixed at USD219,515.15.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2011****B12 Material Litigation (cont'd)**

On 6 October 2011, the Plaintiff received a sum of USD 25,358.05 from the Defendant settling the amount awarded under the judgement on 22 June 2011 plus interest until August 2, 2011.

As the Group has made full provision for the above long overdue debts in its audited financial statements for the years ended 31 December 2007 and 2008, the decision judgement of the district court Traunstein would not have any significant impact on the financial results for the current financial year.

B13 Proposed Dividend

On 24 August 2011, the Board declared an interim single tier dividend of 1.0 sen per ordinary share of RM0.25 each in respect of the financial year ending 31 December 2011 and the said dividend was paid on 18 October 2011 to shareholders whose names appear on the Company's Record of Depositors on 30 September 2011.

B14 Earnings Per Share

	Individual Quarter		Cumulative Quarters	
	Current Quarter Ended 30.09.2011	Preceding Year Corresponding Quarter Ended 30.09.2010	Current Period Ended 30.09.2011	Preceding Year Corresponding Period Ended 30.09.2010
BASIC EARNINGS PER SHARE				
Profit attributable to owners of the Company (RM'000)	1,490	2,019	5,533	7,263
Weighted average number of ordinary shares in issue ('000)	247,333	247,333	247,333	247,333
Basic Earnings per Share (sen)	0.60	0.82	2.24	2.94

There was no dilutive earning per share as there was no potential dilutive ordinary share outstanding as at the end of the current period under review.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2011**

B15 Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at 30.09.2011 RM'000	As at 30.06.2011 RM'000
Total retained profits of the Company and its subsidiaries:-		
Realised	39,821	41,699
Unrealised	(5,421)	(6,314)
	<u>34,400</u>	<u>35,385</u>
Less : consolidated adjustments	-	-
Total group retained profits as per consolidated financial statements	<u>34,400</u>	<u>35,385</u>

B16 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.