



**SLP RESOURCES BERHAD**  
[663862-H]

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**ANNOUNCEMENT**

The Board of Directors of SLP Resources Berhad (“SLP” or “the Company”) is pleased to announce the following unaudited consolidated results of SLP and its subsidiaries (collectively known as “the Group”) for the fourth quarter ended 31 December 2009.

The Company is principally involved in investment holding and provision of management services whilst the subsidiaries of the Company are principally involved in the manufacturing, distributing and exporting of plastic packaging products and plastic related goods, as well as trading of polymer products such as plastic resins.

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009**

	Note	Individual Quarter (3 months)		Cumulative Quarters (12 months)	
		Current Quarter Ended 31 December 2009 RM'000	Preceding Year Corresponding Quarter Ended 31 December 2008 RM'000	Current Year Ended 31 December 2009 RM'000	Preceding Year Corresponding Year Ended 31 December 2008 RM'000
Revenue	A9	37,324	43,872	130,446	183,915
Operating profit		233	507	8,195	7,918
Interest income		18	247	181	673
Finance costs		(80)	(469)	(552)	(2,192)
Profit before tax		171	285	7,824	6,399
Tax expense	B5	(119)	(541)	(1,219)	(1,159)
Profit/(Loss) for the period/year		52	(256)	6,605	5,240
Attributable to:					
Equity holders of the Company		52	(256)	6,605	5,240
Minority interests		-	-	-	-
Earnings/(Loss) per share					
Basic (Sen)	B13	0.05	(0.24)	6.23	5.19
Diluted (Sen)		N/A	N/A	N/A	N/A

**Notes:**

The condensed consolidated income statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

		<b>UNAUDITED</b>	<b>AUDITED</b>
		<b>As at</b>	<b>As at</b>
		<b>31 December</b>	<b>31 December</b>
		<b>2009</b>	<b>2008</b>
	<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		46,053	48,993
Prepaid lease payments		8,277	7,820
Other investment	B6	1,352	75
Intangible asset		988	829
Goodwill on consolidation		11	11
		<b>56,681</b>	<b>57,728</b>
<b>Current Assets</b>			
Inventories		16,485	19,069
Receivables, deposits and prepayments		25,410	32,567
Current tax assets		239	238
Cash and cash equivalents		8,620	14,053
		<b>50,754</b>	<b>65,927</b>
<b>TOTAL ASSETS</b>		<b>107,435</b>	<b>123,655</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		53,000	53,000
Reserves		19,586	17,221
Shareholders' equity		72,586	70,221
Minority interests		-	-
<b>TOTAL EQUITY</b>		<b>72,586</b>	<b>70,221</b>
<b>Non-current Liabilities</b>			
Long term borrowings	B9	5,902	12,041
Deferred taxation		6,350	6,054
		<b>12,252</b>	<b>18,095</b>
<b>Current Liabilities</b>			
Payables and accruals		12,303	7,777
Current tax liabilities		295	35
Short-term borrowings	B9	9,999	27,527
		<b>22,597</b>	<b>35,339</b>
<b>TOTAL LIABILITIES</b>		<b>34,849</b>	<b>53,434</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>107,435</b>	<b>123,655</b>
Net assets per ordinary share attributable to ordinary equity holders of the Company (RM)		0.68	0.66

**Notes:**

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009**

	< -----Attributable to equity holders of the Company----->							Total Equity RM'000
	←-- Non Distributable Reserves --→			Distributable				
	Share Capital RM'000	Acquisition Reserve RM'000	Revaluation Reserve RM'000	Share Premium RM'000	Retained Earnings RM'000	Total RM'000	Minority Interests RM'000	
<b>Balance as at 1 January 2009</b>	53,000	(26,639)	6,707	7,483	29,670	<b>70,221</b>	-	<b>70,221</b>
Profit for the year	-	-	-	-	6,605	<b>6,605</b>	-	<b>6,605</b>
Dividend paid	-	-	-	-	(4,240)	<b>(4,240)</b>	-	<b>(4,240)</b>
<b>Balance as at 31 December 2009</b>	53,000	(26,639)	6,707	7,483	32,035	<b>72,586</b>	-	<b>72,586</b>
<b>Balance as at 1 January 2008</b>	40,000	(26,639)	6,707	-	26,550	<b>46,618</b>	-	<b>46,618</b>
Public Issue of 26,000,000 shares at issue price of RM0.85 each	13,000	-	-	9,100	-	<b>22,100</b>	-	<b>22,100</b>
Share issue/ listing expenses	-	-	-	(1,617)	-	<b>(1,617)</b>	-	<b>(1,617)</b>
Profit for the year	-	-	-	-	5,240	<b>5,240</b>	-	<b>5,240</b>
Dividend paid	-	-	-	-	(2,120)	<b>(2,120)</b>	-	<b>(2,120)</b>
<b>Balance as at 31 December 2008</b>	53,000	(26,639)	6,707	7,483	29,670	<b>70,221</b>	-	<b>70,221</b>

**Notes:**

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009**

	<b>Current Year Ended 31 December 2009 RM'000</b>	<b>Preceding Year Corresponding Year Ended 31 December 2008 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,824	6,399
Adjustments:		
Amortisation and depreciation	6,217	6,141
Dividend income	-	(3)
Interest income	(181)	(673)
Interest expense	552	2,192
Gain from disposal of other investment	(41)	-
Loss from disposal of fixed assets	1	2
Provision for diminution in value of other investment	-	102
Net unrealized foreign exchange gain	(894)	-
Operating profit before changes in working capital	<b>13,478</b>	<b>14,160</b>
Changes in working capital		
Inventories	2,584	6,581
Receivables	7,097	1,843
Payables	4,535	(9,167)
Cash generated from operations	27,694	13,417
Tax paid	(663)	(920)
Net cash from operating activities	<b>27,031</b>	<b>12,497</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received	-	3
Withdrawal of pledged fixed deposits	-	2,273
Purchase of plant, property and equipment	(3,737)	(6,937)
Proceeds from disposal of property, plant & equipment	-	1
Proceeds from disposal of other investment	116	-
Acquisition of other investment	(1,352)	-
Additions of intangible assets	(159)	(829)
Interest received	181	673
Net cash used in investing activities	<b>(4,951)</b>	<b>(4,816)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from share issue	-	22,100
Share issue expenses	-	(1,617)
Drawdown of finance lease liabilities	300	-
Dividend paid	(4,240)	(2,120)
Net decrease in short-term borrowings	(18,489)	(19,487)
Repayment of finance lease liabilities	(220)	(348)
Net decrease in term loans	(4,333)	(2,627)
Interest paid	(552)	(2,192)
Net cash used in financing activities	<b>(27,534)</b>	<b>(6,291)</b>

**Notes:**

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009 (Cont'd)**

	<b>Current Year Ended 31 December 2009 RM'000</b>	<b>Preceding Year Corresponding Year Ended 31 December 2008 RM'000</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(5,454)	1,390
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	21	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	14,053	12,663
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<b>8,620</b>	<b>14,053</b>
<b>Cash and cash equivalents comprise:</b>		
Fixed and short-term deposits with licensed banks	1,700	9,888
Cash and bank balances	6,920	4,165
Bank overdraft	-	-
	<b>8,620</b>	<b>14,053</b>

**Notes:**

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



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**PART A : EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING  
STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134 – Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements. The preparation of interim financial statements in conformity with FRS 134 – Interim Financial Reporting, requires management and the Directors to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities and income and expenses on a year to date basis. Actual results may differ from these estimates.

The interim financial statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group. The interim consolidated financial statements and notes thereon do not include all the information required for a full set of financial statements prepared in accordance with FRSs.

**A2. Changes in Accounting Policies**

The accounting policies adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2008.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2008 were not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The Group’s performance is not significantly affected by seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year ended 31 December 2009.

**A6. Changes in Estimates**

There were no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current quarter and financial year ended 31 December 2009.

**A7. Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year ended 31 December 2009.



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**PART A : EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING  
STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING**

**A8. Dividend Paid**

Since the end of the previous financial year, the Company paid:-

- i) A single-tier final dividend of 2 sen per ordinary share, totaling RM2,120,000 in respect of the financial year ended 31 December 2008 on 18 August 2009; and
- ii) A single-tier interim dividend of 2 sen per ordinary share, totaling RM2,120,000 in respect of the financial year ended 31 December 2009 on 8 October 2009.

**A9. Segment Reporting**

The Group's business is mainly confined to one business segment in the manufacturing, distributing and exporting of plastic packaging products and plastic related goods, as well as trading of polymer. In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers as follows:-

Countries	Individual Quarter (3 months)			
	Current Quarter Ended 31.12.2009 RM'000		Preceding Year Corresponding Quarter Ended 31.12.2008 RM'000	
Malaysia	22,658	60.7%	22,863	52.1%
Japan	10,755	28.8%	11,123	25.3%
UK, Germany and Denmark	1,445	3.9%	3,127	7.1%
Australia	677	1.8%	1,626	3.7%
Norway	588	1.6%	1,472	3.4%
Thailand	46	0.1%	214	0.5%
Indonesia	698	1.9%	1,218	2.8%
Others*	457	1.2%	2,229	5.1%
<b>Total</b>	<b>37,324</b>	<b>100.0%</b>	<b>43,872</b>	<b>100.0%</b>



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**PART A : EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING  
STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING**

**A9. Segment Reporting (Cont'd)**

Countries	Cumulative Quarters (12 months)			
	Current Year		Preceding Year	
	Ended 31.12.2009		Corresponding Year Ended 31.12.2008	
	RM'000		RM'000	
Malaysia	76,918	58.97%	114,565	62.3%
Japan	36,600	28.06%	36,822	20.0%
UK, Germany and Denmark	6,195	4.75%	11,847	6.4%
Australia	3,040	2.33%	5,983	3.3%
Norway	2,887	2.21%	5,259	2.9%
Thailand	188	0.14%	1,745	0.9%
Indonesia	1,167	0.89%	3,813	2.1%
Others*	3,451	2.65%	3,881	2.1%
<b>Total</b>	<b>130,446</b>	<b>100.0%</b>	<b>183,915</b>	<b>100.0%</b>

\* Others include export to New Zealand, United States of America, Singapore, Lithuania and free trade zones and licensed manufacturer and warehouse ("LMW").

**A10. Valuation of Property, Plant and Equipment**

The valuations of land and building have been brought forward, without amendment from the audited financial statements for the year ended 31 December 2008.

**A11. Events subsequent to the Balance Sheet date**

There were no material events subsequent to the end of the financial year ended 31 December 2009 that have not been reflected in the interim financial statements as at the date of this report.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year ended 31 December 2009.

**A13. Changes in contingent liabilities or contingent assets**

The Company has issued corporate guarantees to financial institutions for banking facilities granted to its subsidiaries up to limits of RM107.9 million as at 31 December 2009 of which approximately RM15.5 million was utilised as at 31 December 2009.

**A14. Capital Commitments outstanding not provided for in the Interim Financial Report**

	Approved and Contracted for RM'000	Approved and Not Contracted for RM'000
Motor Vehicle	183	-





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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Performance**

For the current quarter under review, the Group recorded a lower revenue of RM37.3 million compared with the revenue of RM43.9 million recorded in the preceding year corresponding quarter. This was due to lower average selling prices of the Group’s trading products, particularly the plastic resins for the domestic markets. In line with the lower selling prices of plastic resins, the Group recorded a lower profit before tax of RM171,000 in the current quarter compared with the profit before tax of RM285,000 recorded in the preceding year corresponding quarter.

For the year ended 31 December 2009, the Group recorded a lower revenue of RM130.4 million compared with the revenue of RM183.9 million recorded in the preceding year. This was due to lower average selling prices for the Group’s trading products, particularly the plastic resins for the domestic markets. Albeit at lower revenue, the Group managed to register a higher profit before tax of RM7.8 million for the year ended 31 December 2009 as compared to the profit before tax of RM6.4 million recorded in the preceding year. This was attributed to better profit margin for the Group’s manufactured products, particularly the flexible plastic packaging products for the export markets in line with lower and stable average prices of raw materials as well as lower finance costs.

**B2. Variation of Results against Preceding Quarter**

	<b>Current Quarter ended 31.12.2009 RM’000</b>	<b>Preceding Quarter ended 30.09.2009 RM’000</b>	<b>Variance RM’000</b>	<b>%</b>
Revenue	37,324	34,242	3,082	9.0
Profit Before Tax	171	2,376	(2,205)	(92.8)

The Group’s revenue of approximately RM37.3 million for the current quarter was approximately 9% higher than the revenue of approximately RM34.2 million recorded in the preceding quarter. This was due to higher sales volume of plastic resins for the domestic markets. However, as a result of lower average selling prices for the Group’s trading products and lower profit margin, particularly the plastic resins for the domestic markets where profit margins were affected by the unexpected rise in the raw material prices, the Group recorded a lower profit before tax of approximately RM171,000 in the current quarter as compared to the profit before tax of approximately RM2.4 million recorded in the preceding quarter.

**B3. Prospects**

With the Group’s on-going research and development of new and innovative plastic packaging films coupled with less volatility in the prices of plastic resins, the main raw materials for the Group’s products, the Board is cautiously confident that the Group will continue to register satisfactory performance in the financial year ending 31 December 2010.

**B4. Variance between Actual Profit and Forecast Profit**

Not applicable.



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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B5. Taxation**

	<b>Current Quarter Ended 31.12.2009 RM'000</b>	<b>Current Year To Date Ended 31.12.2009 RM'000</b>
Income tax		
Current year	7	938
Prior year	(20)	(15)
	<hr/>	<hr/>
	(13)	923
Deferred tax		
Current year	21	(13)
Prior year	111	309
	<hr/>	<hr/>
	<b>119</b>	<b>1,219</b>

The effective tax rate of the Group for the current year to date was lower than the statutory tax rate due mainly to utilisation of available reinvestment allowances by the subsidiaries of the Group. However, the current quarter's effective tax rate was higher than the statutory tax rate due to additional provision of deferred tax.

**B6. Unquoted investments and properties**

There were no purchases or sale of unquoted investment or properties for the current quarter save for the subscription of unquoted securities of approximately RM1.35 million equivalent to 5% equity interest in Xela Innovations, a limited company incorporated in Wisconsin, United States of America by the Company's wholly-owned subsidiary, SHSB. Xela Innovations is principally involved in the design, commercialization, marketing and sales management of the next generation hygiene product line under the brand name of "Purleve" and has been the Group's customer for antibacterial plastic sleeves.

**B7. Quoted Investments**

There were no purchases or sale of quoted investments for the current quarter.

**B8. Status of Corporate Proposals**

On 11 February 2010, OSK Investment Bank Berhad ("OSK"), on behalf of the Board of the Company announced that the Company proposes to undertake the following proposals:-

- (i) Proposed Share Split involving the subdivision of every existing one (1) ordinary share of RM0.50 each in SLP into two (2) ordinary shares of RM0.25 each in SLP ("SLP Shares" or "Shares") held by the entitled shareholders of the Company on an entitlement date to be determined and announced later ("Proposed Share Split");
- (ii) Proposed Bonus Issue involving the issuance of 35,333,333 new ordinary shares ("Bonus Shares"), to be credited as fully paid-up by the Company, on the basis of one (1) Bonus Share for every six (6) SLP Shares held by the entitled shareholders of the Company after the Proposed Share Split on an entitlement date to be determined and announced later ("Proposed Bonus Issue"); and



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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B8. Status of Corporate Proposals (cont'd)**

(iii) Proposed Amendment to the Company's Memorandum and Articles of Association ("M&A") pursuant to the Proposed Share Split ("Proposed Amendment of M&A").

The Proposed Share Split, the Proposed Bonus Issue and the Proposed Amendment of M&A shall collectively be referred to as the "Proposals" which are inter-conditional and subject to and conditional upon approvals being obtained from the following:-

- (i) Bursa Securities, for the Proposed Share Split and the Proposed Bonus Issue for the listing of and quotation for the subdivided Shares and Bonus Shares on the Main Market of Bursa Securities;
- (ii) the shareholders of the Company, for the Proposals at the forthcoming EGM; and
- (iii) any other relevant authorities and/or parties, if required.

Applications to the relevant authorities for the Proposals are expected to be submitted within one (1) month from 11 February 2010.

Save for the above, there were no other corporate proposals announced but not completed as at the date of this interim financial report.

**B9. Borrowings and debt Securities**

The Group's borrowings as at 31 December 2009 are as follows:-

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings:-</b>			
Bankers' Acceptances	1,763	-	1,763
Finance Lease Liabilities	174	-	174
Term loans	8,062	-	8,062
	<u>9,999</u>	<u>-</u>	<u>9,999</u>
<b>Long term borrowings:-</b>			
Finance Lease Liabilities	201	-	201
Term loans	5,701	-	5,701
	<u>5,902</u>	<u>-</u>	<u>5,902</u>
Total	<u>15,901</u>	<u>-</u>	<u>15,901</u>

Included in the Group's bank borrowings are foreign currency borrowings denominated in USD and JPY of approximately RM10.131 million (comprising approximately USD0.3 million and JPY242 million).

**B10. Off Balance Sheet Financial Instruments**

There were no unrecognised financial instruments in the balance sheet as at the latest practicable date of 17 February 2010.



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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B11. Material Litigation**

As at the date of the interim financial report, there were no material litigations against the Group or taken by the Group except the following:-

**Sinliplas Holding Sdn Bhd (“SHSB”) (Plaintiff) versus Paolo Sandro AG (Defendant)**

On 14 December 2006, the Plaintiff via its solicitors, Ong & Manecksha issued a notice of demand to the Defendant claiming for outstanding sum of USD397,082.18 for goods sold. On 5 February 2006, the Defendant paid a sum of USD177,567.03 to the Plaintiff. On 1 November 2007, the Plaintiff via the advice of its solicitors, Ong & Manecksha, appointed Seitz, Weckbach, Fent & Fackler, the solicitors based in Germany to continue with legal proceedings to recover the balance outstanding sum.

The Plaintiff’s Solicitors are of the opinion that the Plaintiff is entitled to the payment claimed as the delivery of the Plaintiff’s goods to the Defendant was properly executed. Factual and legal defects were not sufficiently substantiated by the Defendant. Ancillary obligations were not violated by the Plaintiff, especially in the context of the delivery. The payment claims therefore exist. The legal situation is to be seen under Malaysian law because the typical performance is to be effected by the producer, i.e. the Plaintiff. Decisive, therefore, is the laws of the headquarters of the Plaintiff, according to Art 28 (2) German Rules of Conflict of Laws. Since Malaysia is not a contracting party of the UN-Sales Convention (CISG), the claims of the Plaintiff are to be decided exclusively under Malaysian law. According thereto the claims of the plaintiff exist. The Defendant is not entitled to any reduction for damages. This is especially so, since under Malaysian Law goods have to be rejected immediately when the defects are first known.

The case has been transferred from the Court in Memingen, Germany to the Court in Traunstein, Germany due to internal court reasons. The Defendant had filed an appearance and the Plaintiff had filed the reply as per solicitor confirmation dated 27 July 2009. The Court hearing in Traunstein, Germany was held on 17 November 2009. Subsequent thereto, the judge raised various questions especially about the production process that the Plaintiff’s solicitors had answered on 19 January 2010. As of the date of this interim report, the Court has yet to come up with a settlement proposal or to resolve that an expert opinion shall be rendered concerning the quality of the bags delivered.

Pending the judgement of the above legal case, the Group has made full provision for the above long overdue debts in its audited financial statements for the financial years ended 31 December 2007 and 31 December 2008.

**B12. Proposed Dividend**

There was no dividend proposed or declared in the current quarter under review.



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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B13. Earnings Per Share**

	Individual Quarter		Cumulative Quarters	
	Current Quarter Ended 31.12.2009	Preceding Year Corresponding Quarter Ended 31.12.2008	Current Year Ended 31.12.2009	Preceding Year Corresponding Year Ended 31.12.2008
<b>BASIC EARNINGS/(LOSS) PER SHARE</b>				
Profit/(Loss) attributable to ordinary equity holders of the Company (RM)	52	(256)	6,605	5,240
Weighted average number of ordinary shares in issue ('000)	106,000	106,000	106,000	101,014
Basic Earnings/(Loss) per Share (sen)	0.05	(0.24)	6.23	5.19

There was no dilutive earning per share as there was no potential dilutive ordinary share outstanding as at the end of the current period under review.

The weighted average number of shares in issue is calculated as follows:-

	Number of Shares '000	Date of Issue	Number of Days to 31.12.2009	Weighted Average Number of Shares '000
At 1 January 2009/31 December 2009	106,000		365	106,000
At 1 January 2008	80,000		365	80,000
New ordinary shares issued pursuant to the Public Issue	26,000	12.03.2008	295	21,014
Weighted average number of RM0.50 Each				101,014

**B14. Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.