

SCGM BHD

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024 - UNAUDITED**

	UNAUDITED As at 31 March 2024	AUDITED As at 31 December 2023
	RM'000	RM'000
ASSETS		
Current assets		
Other Receivables	69	70
Cash and Bank Balances	118,995	127,168
Total current assets	119,064	127,238
Total Assets	119,064	127,238
EQUITY AND LIABILITIES		
Equity		
Share Capital	63,118	63,118
Treasury Shares	(2,310)	(2,310)
Unappropriated Profit	56,871	57,468
Total Equity	117,679	118,276
LIABILITIES		
Current liabilities		
Other Payables	1,026	655
Loan From A Director	-	8,000
Tax Payable	359	307
Total current liabilities	1,385	8,962
Total Liabilities	1,385	8,962
Total Equity and Liabilities	119,064	127,238
Net Assets Per Share (SEN)	61.11	61.42

The unaudited condensed consolidated statement of financial position should be read in conjunction with the consolidated financial statements of the Group as at 31 March 2024 and for the financial period ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

The Company has changed its financial year end from 30 April to 31 December starting from 31 December 2023.

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2024 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 March 2024 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 March 2023# RM'000	CUMULATIVE 3 MONTHS ENDED 31 March 2024 RM'000	CUMULATIVE 3 MONTHS ENDED 31 March 2023# RM'000
REVENUE	-	-	-	-
OPERATING EXPENSES	(1,462)	-	(1,462)	-
OTHER OPERATING INCOME	1,135	-	1,135	-
LOSS FROM OPERATIONS	<u>(327)</u>	<u>-</u>	<u>(327)</u>	<u>-</u>
FINANCE COSTS	(48)	-	(48)	-
LOSS BEFORE TAX	<u>(375)</u>	<u>-</u>	<u>(375)</u>	<u>-</u>
TAX EXPENSE	(222)	-	(222)	-
LOSS FOR THE PERIOD	<u>(597)</u>	<u>-</u>	<u>(597)</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(597)</u>	<u>-</u>	<u>(597)</u>	<u>-</u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO: - OWNERS OF THE COMPANY	<u>(597)</u>	<u>-</u>	<u>(597)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO: - OWNERS OF THE COMPANY	<u>(597)</u>	<u>-</u>	<u>(597)</u>	<u>-</u>
Earnings Per Share ("EPS") attributable to owners of the Company				
BASIC (SEN)*	(0.31)	-	(0.31)	-
DILUTED (SEN)	(0.31)	-	(0.31)	-

* Comparative figures were based on weighted average number of ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

The Group changed the financial year end from 30 April to 31 December, consequently no comparative figures available for the preceding year corresponding quarter/period ended 31 March 2023.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the consolidated financial statements of the Group as at and for the financial period ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2024 - UNAUDITED**FOR THE PERIOD ENDED 31 MARCH 2024 - UNAUDITED**

<----- Attributable to equity holders of the Company ----->

	Non-Distributable			Distributable	TOTAL EQUITY
	SHARE CAPITAL	TREASURY SHARES	REVERSE ACQUISITION RESERVE	UNAPPROPRIATED PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2024	63,118	(2,310)	-	57,468	118,276
Profit and total comprehensive income for the period	-	-	-	(597)	(597)
Balance at 31 March 2024	63,118	(2,310)	-	56,871	117,679

FOR THE PERIOD ENDED 31 MARCH 2023 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable			Distributable	TOTAL EQUITY
	SHARE CAPITAL	TREASURY SHARES	REVERSE ACQUISITION RESERVE	UNAPPROPRIATED PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2023	63,118	(2,310)	-	50,874	111,682
Profit and total comprehensive income for the period	-	-	-	-	-
Balance At 31 March 2023	63,118	(2,310)	-	50,874	111,682

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

There is no comparative figures available for the preceding year corresponding quarter/period ended 31 March 2023.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2024 - UNAUDITED**

	3 MONTHS ENDED 31 MARCH UNAUDITED 2024 RM'000	3 MONTHS ENDED 31 MARCH UNAUDITED 2023 RM'000
OPERATING ACTIVITIES		
Loss Before Tax	(375)	-
Adjustments for:		
Interest expense	48	-
Interest income	(980)	-
Operating loss before working capital changes	<u>(1,307)</u>	<u>-</u>
Changes in working capital:-		
Receivables	1	-
Payables	371	-
Cash flows used in operations	<u>(935)</u>	<u>-</u>
Tax paid	(170)	-
Net cash flows used in operating activities	<u>(1,105)</u>	<u>-</u>
INVESTING ACTIVITIES		
Interest received	980	-
Net cash flows from investing activities	<u>980</u>	<u>-</u>
FINANCING ACTIVITIES		
Interest paid	(48)	-
Repayment of loan director	(8,000)	-
Net cash flows from financing activities	<u>(8,048)</u>	<u>-</u>
Net change	(8,173)	-
At beginning of financial period	127,168	-
At end of financial period	<u>118,995</u>	<u>-</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the consolidated financial statements of the Group as at and for the financial period ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

There is no comparative figures available for the preceding year corresponding quarter/period ended 31 March 2023.

The Company has changed its financial year end from 30 April to 31 December starting from 31 December 2023.