

SCGM BHD

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023 - UNAUDITED**

| | UNAUDITED | AUDITED |
|-------------------------------------|------------------------|----------------------|
| | As at | As at |
| | 31 October 2023 | 30 April 2023 |
| | RM'000 | RM'000 |
| ASSETS | | |
| Current assets | | |
| Other Receivables | 79 | 138 |
| Cash and Bank Balances | 111,956 | 109,032 |
| Total current assets | 112,035 | 109,170 |
| Non Current Assets Held For Sale | 8,822 | 11,522 |
| Total Assets | 120,857 | 120,692 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share Capital | 63,118 | 63,118 |
| Treasury Shares | (2,310) | (2,310) |
| Unappropriated Profit | 50,874 | 50,821 |
| Total Equity | 111,682 | 111,629 |
| LIABILITIES | | |
| Current liabilities | | |
| Other Payables | 898 | 744 |
| Loan From A Director | 8,000 | 8,000 |
| Tax Payable | 277 | 319 |
| Total current liabilities | 9,175 | 9,063 |
| Total Liabilities | 9,175 | 9,063 |
| Total Equity and Liabilities | 120,857 | 120,692 |
| Net Assets Per Share (SEN) | 58.00 | 57.97 |

The unaudited condensed consolidated statement of financial position should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 OCTOBER 2023 - UNAUDITED**

| | INDIVIDUAL 3 MONTHS ENDED 31 October 2023 RM'000 | INDIVIDUAL 3 MONTHS ENDED 31 October 2022 RM'000 | CUMULATIVE 6 MONTHS ENDED 31 October 2023 RM'000 | CUMULATIVE 6 MONTHS ENDED 31 October 2022 RM'000 |
|---|---|---|---|---|
| REVENUE | - | 21,489 | - | 91,583 |
| OPERATING EXPENSES | (506) | (39,313) | (1,317) | (102,910) |
| OTHER OPERATING INCOME | 978 | 313,539 | 1,960 | 314,338 |
| PROFIT FROM OPERATIONS | 472 | 295,715 | 643 | 303,011 |
| FINANCE COSTS | (74) | (281) | (148) | (892) |
| PROFIT BEFORE TAX | 398 | 295,434 | 495 | 302,119 |
| TAX EXPENSE | (222) | (298) | (442) | (2,034) |
| PROFIT FOR THE PERIOD | 176 | 295,136 | 53 | 300,085 |
| OTHER COMPREHENSIVE INCOME | - | - | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 176 | 295,136 | 53 | 300,085 |
| PROFIT FOR THE PERIOD ATTRIBUTABLE TO: - OWNERS OF THE COMPANY | 176 | 295,136 | 53 | 300,085 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO: - OWNERS OF THE COMPANY | 176 | 295,136 | 53 | 300,085 |

Earnings Per Share ("EPS") attributable to owners of the Company

| | | | | |
|---------------|------|--------|------|--------|
| BASIC (SEN)* | 0.09 | 153.27 | 0.03 | 155.84 |
| BASIC (SEN)# | 0.09 | 153.27 | 0.03 | 155.84 |
| DILUTED (SEN) | N/A | N/A | N/A | N/A |

* Comparative figures were based on weighted average number of ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

Comparative figures were based on quarterly announcements made for the 6 months period ended 31 October 2023

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 OCTOBER 2023 - UNAUDITED**FOR THE PERIOD ENDED 31 OCTOBER 2023 - UNAUDITED**

<----- Attributable to equity holders of the Company ----->

| | Non-Distributable | | | Distributable | TOTAL EQUITY |
|--|-------------------|-----------------|-----------------------------|-----------------------|--------------|
| | SHARE CAPITAL | TREASURY SHARES | REVERSE ACQUISITION RESERVE | UNAPPROPRIATED PROFIT | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Balance at 1 May 2023 | 63,118 | (2,310) | - | 50,821 | 111,629 |
| Profit and total comprehensive income for the period | - | - | - | 53 | 53 |
| Balance at 31 October 2023 | 63,118 | (2,310) | - | 50,874 | 111,682 |

FOR THE PERIOD ENDED 31 OCTOBER 2022 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

| | Non-Distributable | | | Distributable | TOTAL EQUITY |
|--|-------------------|-----------------|-----------------------------|-----------------------|--------------|
| | SHARE CAPITAL | TREASURY SHARES | REVERSE ACQUISITION RESERVE | UNAPPROPRIATED PROFIT | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Balance at 1 May 2022 | 134,740 | (2,310) | (28,227) | 103,354 | 207,557 |
| Profit and total comprehensive income for the period | - | - | - | 300,085 | 300,085 |
| <u>For the financial year ended 30 April 2022</u> | | | | | |
| - Fourth interim single tier dividend 1.32 sen per share and paid on 29 July 2022. | - | - | - | (2,542) | (2,542) |
| - Special cash dividend of RM1.85 per share and paid on 29 September 2022. | - | - | - | (356,238) | (356,238) |
| - Disposal of a subsidiary | (2,300) | - | 28,227 | - | 25,927 |
| Balance At 31 October 2022 | 132,440 | (2,310) | - | 44,659 | 174,789 |

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 OCTOBER 2023 - UNAUDITED**

| | 6 months ended 31 OCTOBER | |
|---|------------------------------|------------------|
| | UNAUDITED | UNAUDITED |
| | 2023 | 2022 |
| | RM'000 | RM'000 |
| OPERATING ACTIVITIES | | |
| Profit Before Tax | 495 | 302,119 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | - | 4,818 |
| Depreciation of right-of-use assets | - | 209 |
| Gain on disposal of property, plant and equipment | | (834) |
| Gain on disposal of a subsidiary | | (311,370) |
| Interest expense | 148 | 866 |
| Lease interest expense | - | 26 |
| Interest income | (1,933) | (1,336) |
| Inventories written down | - | 625 |
| Reversal for impairment of receivables | - | (39) |
| Reversal of inventories written down | - | (1,276) |
| Unrealised (gain) on foreign exchange | - | (8) |
| Operating (loss) / profit before working capital changes | <u>(1,290)</u> | <u>(6,200)</u> |
| Changes in working capital:- | | |
| Inventories | - | 16,564 |
| Receivables | 59 | 3,384 |
| Payables | 141 | (6,081) |
| Cash flows from operations | <u>(1090)</u> | <u>7,667</u> |
| Tax paid | (483) | (443) |
| Tax refunded | - | - |
| Net cash flows from/(used in) operating activities | <u>(1,573)</u> | <u>7,224</u> |
| INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | 2,564 | 18,804 |
| Disposal of a subsidiary, net of cash disposed of | - | 503,291 |
| Interest received | 1,933 | 1,336 |
| Purchase of property, plant and equipment | - | (19,582) |
| Net cash flows from/(used in) investing activities | <u>4,497</u> | <u>503,849</u> |
| FINANCING ACTIVITIES | | |
| Loan from a director | - | 8,000 |
| Dividend paid | - | (358,780) |
| Interest paid | - | (760) |
| Lease Interest paid | - | (26) |
| Repayment of principal portion of lease liabilities | - | (627) |
| Repayment of term loans | - | (2,742) |
| Net cash flows from financing activities | <u>-</u> | <u>(354,935)</u> |
| Net change | 2,924 | 156,138 |
| Effect of exchange rate changes | - | 139 |
| At beginning of financial period | 109,032 | 9,337 |
| At end of financial period | <u>111,956</u> | <u>165,614</u> |

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.