

SCGM BHD

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023 - UNAUDITED**

	UNAUDITED As at 31 July 2023	AUDITED As at 30 April 2023
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Current assets		
Other Receivables	88	138
Cash and Bank Balances	109,040	109,032
Total current assets	<u>109,128</u>	<u>109,170</u>
Non Current Assets Held For Sale	11,522	11,522
Total Assets	<u>120,650</u>	<u>120,692</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	63,118	63,118
Treasury Shares	(2,310)	(2,310)
Unappropriated Profit	50,698	50,821
Total Equity	<u>111,506</u>	<u>111,629</u>
LIABILITIES		
Current liabilities		
Other Payables	919	744
Loan From A Director	8,000	8,000
Tax Payable	225	319
Total current liabilities	<u>9,144</u>	<u>9,063</u>
Total Liabilities	<u>9,144</u>	<u>9,063</u>
Total Equity and Liabilities	<u>120,650</u>	<u>120,692</u>
Net Assets Per Share (SEN)	57.91	57.97

The unaudited condensed consolidated statement of financial position should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 JULY 2023 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 July 2023 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 July 2022 RM'000	CUMULATIVE 3 MONTHS ENDED 31 July 2023 RM'000	CUMULATIVE 3 MONTHS ENDED 31 July 2022 RM'000
REVENUE	-	70,094	-	70,094
OPERATING EXPENSES	(811)	(63,597)	(811)	(63,597)
OTHER OPERATING INCOME	982	799	982	799
PROFIT FROM OPERATIONS	171	7,296	171	7,296
FINANCE COSTS	(74)	(611)	(74)	(611)
PROFIT BEFORE TAX	97	6,685	97	6,685
TAX EXPENSE	(220)	(1,736)	(220)	(1,736)
PROFIT/ (LOSS) FOR THE PERIOD	(123)	4,949	(123)	4,949
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(123)	4,949	(123)	4,949
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY	(123)	4,949	(123)	4,949
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY	(123)	4,949	(123)	4,949

Earnings Per Share ("EPS") attributable to owners of the Company

BASIC (SEN)*	(0.06)	2.57	(0.06)	2.57
BASIC (SEN)#	(0.06)	2.57	(0.06)	2.57
DILUTED (SEN)	N/A	N/A	N/A	N/A

* Comparative figures were based on weighted average number of ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2023

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2023 - UNAUDITED**FOR THE PERIOD ENDED 31 JULY 2023 - UNAUDITED**

<----- Attributable to equity holders of the Company----->

	Non-Distributable			Distributable	TOTAL EQUITY
	SHARE CAPITAL	TREASURY SHARES	REVERSE ACQUISITION RESERVE	UNAPPROPRIATED PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2023	63,118	(2,310)	-	50,821	111,629
Loss and total comprehensive loss for the period	-	-	-	(123)	(123)
Balance at 31 July 2023	63,118	(2,310)	-	50,698	111,506

FOR THE PERIOD ENDED 31 JULY 2022 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable			Distributable	TOTAL EQUITY
	SHARE CAPITAL	TREASURY SHARES	REVERSE ACQUISITION RESERVE	UNAPPROPRIATED PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2022	134,740	(2,310)	(28,227)	103,354	207,557
Profit and total comprehensive income for the period	-	-	-	4,949	4,949
<u>For the financial year ended 30 April 2022</u>					
Fourth interim single tier dividend 1.32 sen per share and paid on 29 July 2022	-	-	-	(2,542)	(2,542)
Balance At 31 July 2022	134,740	(2,310)	(28,227)	105,761	209,964

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 JULY 2023 - UNAUDITED**

	3 months ended 31 JULY	
	UNAUDITED	UNAUDITED
	2023	2022
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit Before Tax	97	6,685
Adjustments for :		
Depreciation of property, plant and equipment	-	3,625
Depreciation of right-of-use assets	-	150
Interest expense	74	590
Lease interest expense	-	21
Interest income	(965)	(26)
Inventories written down	-	1,365
Reversal for impairment of receivables	-	(18)
Reversal of inventories written down	-	(1,276)
Unrealised (gain) on foreign exchange	-	(207)
Operating (loss) / profit before working capital changes	<u>(794)</u>	<u>10,909</u>
Changes in working capital:-		
Inventories	-	9,014
Receivables	50	1,013
Payables	101	(4,414)
Cash flows from operations	<u>(643)</u>	<u>16,522</u>
Tax paid	(314)	(329)
Tax refunded	-	-
Net cash flows from/(used in) operating activities	<u>(957)</u>	<u>16,193</u>
INVESTING ACTIVITIES		
Interest received	965	26
Purchase of property, plant and equipment	-	(749)
Net cash flows from/(used in) investing activities	<u>965</u>	<u>(723)</u>
FINANCING ACTIVITIES		
Loan from a director	-	8,000
Dividend paid	-	(2,542)
Interest paid	-	(558)
Lease Interest paid	-	(21)
Repayment of principal portion of lease liabilities	-	(469)
Repayment of term loans	-	(2,057)
Net cash flows from financing activities	<u>-</u>	<u>2,353</u>
Net change	8	17,823
Effect of exchange rate changes	-	181
At beginning of financial period	109,032	9,337
At end of financial period	<u>109,040</u>	<u>27,341</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to this interim financial report.