

SCGM BHD

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 JULY 2022 - UNAUDITED**

	UNAUDITED As at 31 JULY 2022	AUDITED As at 30 APRIL 2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	197,905	200,781
Right-of-use Assets	5,825	5,975
Total non-current assets	203,730	206,756
Current assets		
Inventories	38,658	47,761
Trade Receivables	49,064	50,534
Other Receivables	2,222	1,900
Cash and Bank Balances	27,341	9,337
Total current assets	117,285	109,532
Total Assets	321,015	316,288
EQUITY AND LIABILITIES		
Equity		
Share Capital	134,740	134,740
Treasury Shares	(2,310)	(2,310)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	105,761	103,354
Total Equity	209,964	207,557
LIABILITIES		
Non-current liabilities		
Deferred Tax Liabilities	16,200	16,041
Lease Liabilities	348	379
Borrowings	28,554	30,625
Total non-current liabilities	45,102	47,045
Current liabilities		
Trade Payables	14,100	18,411
Other Payables	17,263	9,513
Lease Liabilities	869	1,307
Tax Payable	1,262	13
Borrowings	32,455	32,442
Total current liabilities	65,949	61,686
Total Liabilities	111,051	108,731
Total Equity and Liabilities	321,015	316,288
Net Assets Per Share (SEN)	109.04	107.79

The unaudited condensed consolidated statement of financial position should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 JULY 2022 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2022 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2021 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2022 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2021 RM'000
REVENUE	70,094	69,302	70,094	69,302
OPERATING EXPENSES	(63,597)	(59,270)	(63,597)	(59,270)
OTHER INCOME	799	488	799	488
PROFIT FROM OPERATIONS	<u>7,296</u>	<u>10,520</u>	<u>7,296</u>	<u>10,520</u>
FINANCE COSTS	(611)	(640)	(611)	(640)
PROFIT BEFORE TAX	<u>6,685</u>	<u>9,880</u>	<u>6,685</u>	<u>9,880</u>
TAX EXPENSE	(1,736)	(1,591)	(1,736)	(1,591)
PROFIT FOR THE PERIOD	<u>4,949</u>	<u>8,289</u>	<u>4,949</u>	<u>8,289</u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>4,949</u>	<u>8,289</u>	<u>4,949</u>	<u>8,289</u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY	<u>4,949</u>	<u>8,289</u>	<u>4,949</u>	<u>8,289</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY	<u>4,949</u>	<u>8,289</u>	<u>4,949</u>	<u>8,289</u>
Earnings Per Share ("EPS") attributable to owners of the Company				
BASIC (SEN)*	2.57	4.30	2.57	4.30
BASIC (SEN)#	2.57	4.30	2.57	4.30
DILUTED (SEN)	N/A	N/A	N/A	N/A

* Comparative figures were based on weighted average number of ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2021.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2022 - UNAUDITED**

<----- Attributable to equity holders of the Company ----->

	Non-Distributable			Distributable	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	REVERSE ACQUISITION RESERVE RM'000	UNAPPROPRIATED PROFIT RM'000	
	Balance at 1 May 2022	134,740	(2,310)	(28,227)	
Profit and total comprehensive income for the period	-	-	-	4,949	4,949
<u>For the financial year ended 30 April 2022</u> - Fourth interim single tier dividend of 1.32 sen per share and paid on 29 July 2022.	-	-	-	(2,542)	(2,542)
Balance at 31 July 2022	134,740	(2,310)	(28,227)	105,761	209,964

FOR THE PERIOD ENDED 31 JULY 2021 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable			Distributable	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	REVERSE ACQUISITION RESERVE RM'000	UNAPPROPRIATED PROFIT RM'000	
	Balance at 1 May 2021	134,740	(2,310)	(28,227)	
Profit and total comprehensive income for the period	-	-	-	8,289	8,289
<u>For the financial year ended 30 April 2021</u> - Fourth interim single tier dividend of 1.70 sen per share and paid on 29 July 2021.	-	-	-	(3,274)	(3,274)
Balance at 31 July 2021	134,740	(2,310)	(28,227)	90,598	194,801

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 JULY 2022 - UNAUDITED**

	3 months ended 31 JULY	
	UNAUDITED 2022 RM'000	UNAUDITED 2021 RM'000
OPERATING ACTIVITIES		
Profit Before Tax	6,685	9,880
Adjustments for :		
Depreciation of property, plant and equipment	3,625	3,607
Depreciation of right-of-use assets	150	183
Interest expense	590	596
Lease Interest expense	21	44
Interest income	(26)	(12)
Inventories written down	1,365	859
Reversal of impairment loss on financial assets	(18)	(118)
Reversal of inventories written down	(1,276)	(882)
Unrealised (gain) / loss on foreign exchange	(207)	34
Operating profit before working capital changes	<u>10,909</u>	<u>14,191</u>
Changes in working capital:-		
Inventories	9,014	(902)
Receivables	1,013	262
Payables	(4,414)	19
Cash flows from operations	<u>16,522</u>	<u>13,570</u>
Tax paid	(329)	(946)
Tax refunded	-	398
Net cash flows from operating activities	<u>16,193</u>	<u>13,022</u>
INVESTING ACTIVITIES		
Interest received	26	12
Purchase of property, plant and equipment	(749)	(2,769)
Net cash flows used in investing activities	<u>(723)</u>	<u>(2,757)</u>
FINANCING ACTIVITIES		
Loan from a director	8,000	-
Dividend paid	(2,542)	(3,274)
Interest paid	(558)	(596)
Lease interest paid	(21)	(44)
Repayment of principal portion of lease liabilities	(469)	(445)
Repayment of term loans	(2,057)	(2,008)
Net cash flows generated from/(used in) financing activities	<u>2,353</u>	<u>(6,367)</u>
Net change	17,823	3,898
Effect of exchange rate changes	181	76
At beginning of financial period	9,337	13,648
At end of financial period	<u>27,341</u>	<u>17,622</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to this interim financial report.