

**SCGM BHD**

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2022 - UNAUDITED**

	<b>UNAUDITED</b> As at <b>30 APRIL 2022</b>	<b>AUDITED</b> As at <b>30 APRIL 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	200,781	198,225
Right-of-use Assets	5,975	6,190
<b>Total non-current assets</b>	<b>206,756</b>	<b>204,415</b>
<b>Current assets</b>		
Inventories	47,761	41,540
Trade Receivables	50,535	44,996
Other Receivables	1,900	2,230
Cash and Bank Balances	9,337	13,648
<b>Total current assets</b>	<b>109,533</b>	<b>102,414</b>
<b>Total Assets</b>	<b>316,289</b>	<b>306,829</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	134,740	134,740
Treasury Shares	(2,310)	(2,310)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	103,355	85,583
<b>Total Equity</b>	<b>207,558</b>	<b>189,786</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred Tax Liabilities	16,041	10,435
Lease Liabilities	379	1,437
Borrowings	30,625	38,960
<b>Total non-current liabilities</b>	<b>47,045</b>	<b>50,832</b>
<b>Current liabilities</b>		
Trade Payables	18,411	15,899
Other Payables	9,513	16,102
Lease Liabilities	1,307	1,822
Tax Payable	13	172
Borrowings	32,442	32,216
<b>Total current liabilities</b>	<b>61,686</b>	<b>66,211</b>
<b>Total Liabilities</b>	<b>108,731</b>	<b>117,043</b>
<b>Total Equity and Liabilities</b>	<b>316,289</b>	<b>306,829</b>
<b>Net Assets Per Share (SEN)</b>	<b>107.79</b>	<b>98.56</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 APRIL 2022 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 30 APRIL 2022 RM'000	INDIVIDUAL 3 MONTHS ENDED 30 APRIL 2021 RM'000	CUMULATIVE 12 MONTHS ENDED 30 APRIL 2022 RM'000	CUMULATIVE 12 MONTHS ENDED 30 APRIL 2021 RM'000
REVENUE	71,538	65,744	284,696	246,503
OPERATING EXPENSES	(61,144)	(55,797)	(246,386)	(208,282)
OTHER OPERATING INCOME	912	488	2,116	1,932
PROFIT FROM OPERATIONS	<u>11,306</u>	<u>10,435</u>	<u>40,426</u>	<u>40,153</u>
FINANCE COSTS	(556)	(643)	(2,404)	(3,026)
PROFIT BEFORE TAX	<u>10,750</u>	<u>9,792</u>	<u>38,022</u>	<u>37,127</u>
TAX EXPENSE	(2,282)	(2,171)	(7,156)	(3,526)
<b>PROFIT FOR THE PERIOD</b>	<b><u>8,468</u></b>	<b><u>7,621</u></b>	<b><u>30,866</u></b>	<b><u>33,601</u></b>
<b>OTHER COMPREHENSIVE INCOME</b>	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>8,468</u></b>	<b><u>7,621</u></b>	<b><u>30,866</u></b>	<b><u>33,601</u></b>
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY</b>	<b><u>8,468</u></b>	<b><u>7,621</u></b>	<b><u>30,866</u></b>	<b><u>33,601</u></b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY</b>	<b><u>8,468</u></b>	<b><u>7,621</u></b>	<b><u>30,866</u></b>	<b><u>33,601</u></b>
<b>Earnings Per Share ("EPS") attributable to owners of the Company</b>				
BASIC (SEN)*	4.40	3.96	16.03	17.45
BASIC (SEN)#	4.40	3.96	16.03	17.45
DILUTED (SEN)	N/A	N/A	N/A	N/A

\* Comparative figures were based on weighted average number of ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

# Comparative figures were based on quarterly announcements made for the 12 months period ended 30 April 2021.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 APRIL 2022 - UNAUDITED**

&lt;----- Attributable to owners of the Company -----&gt;

	Non-Distributable					Distributable	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	WARRANT RESERVE RM'000	DISCOUNT ON SHARES RM'000	REVERSE ACQUISITION RESERVE RM'000	UNAPPROPRIATED PROFIT RM'000	
	Balance at 1 May 2021	134,740	(2,310)	-	-	(28,227)	
Profit and total comprehensive income for the period	-	-	-	-	-	30,866	30,866
<u>For the financial year ended 30 April 2021</u> - Fourth interim single tier dividend of 1.70 sen per share and paid on 29 July 2021.	-	-	-	-	-	(3,274)	(3,274)
<u>For the financial year ended 30 April 2022</u>  - First interim single tier dividend of 2.00 sen per share and paid on 29 October 2021.  - Second interim single tier dividend of 1.70 sen per share and paid on 26 January 2022.  - Third interim single tier dividend of 1.40 sen per share and paid on 28 April 2022.	-	-	-	-	-	(3,851) (3,273) (2,696)	(3,851) (3,273) (2,696)
Balance at 30 April 2022	134,740	(2,310)	-	-	(28,227)	103,355	207,558

**FOR THE PERIOD ENDED 30 APRIL 2021 - AUDITED**

&lt;----- Attributable to owners of the Company -----&gt;

	Non-Distributable					Distributable	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	WARRANT RESERVE RM'000	DISCOUNT ON SHARES RM'000	REVERSE ACQUISITION RESERVE RM'000	UNAPPROPRIATED PROFIT RM'000	
	Balance at 1 May 2020	134,740	(2,310)	7,937	(7,937)	(28,227)	
Profit and total comprehensive income for the period	-	-	-	-	-	33,601	33,601
<u>For the financial year ended 30 April 2020</u> - Fourth interim single tier dividend of 1.50 sen per share and paid on 29 July 2020.  - Final single tier dividend of 0.35 sen per share and paid on 28 October 2020.	-	-	-	-	-	(2,888) (674)	(2,888) (674)
<u>For the financial year ended 30 April 2021</u>  - First interim single tier dividend of 1.70 sen per share and paid on 12 November 2020.  - Second interim single tier dividend of 1.50 sen per share and paid on 22 January 2021.  - Third interim single tier dividend of 2.20 sen per share and paid on 28 April 2021.  Expiration of warrants	-	-	- (7,937)	- 7,937	-	(3,274) (2,888) (4,236) -	(3,274) (2,888) (4,236) -
Balance at 30 April 2021	134,740	(2,310)	-	-	(28,227)	85,583	189,786

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 APRIL 2022 - UNAUDITED**

	12 months ended 30 APRIL	
	UNAUDITED 2022 RM'000	AUDITED 2021 RM'000
<b>OPERATING ACTIVITIES</b>		
Profit Before Tax	38,022	37,127
Adjustments for :		
Impairment loss / (reversal of impairment loss) on financial assets	31	(351)
Depreciation of property, plant and equipment	14,526	14,158
Depreciation of right-of-use assets	462	823
Gain on disposal of property, plant and equipment	(24)	(4)
Interest expense	2,265	2,757
Lease Interest expense	139	269
Interest income	(39)	(54)
Inventories written down	1,276	882
Property, plant and equipment written off	296	-
Rent concession received	(2)	(3)
Reversal of inventories written down	(882)	(743)
Unrealised (gain) / loss on foreign exchange	(89)	111
Operating profit before working capital changes	<u>55,981</u>	<u>54,972</u>
Changes in working capital:-		
Inventories	(6,615)	(1,523)
Receivables	(4,850)	2,328
Payables	(4,627)	5,721
Cash flows from operations	<u>39,889</u>	<u>61,498</u>
Tax paid	(2,107)	(2,115)
Tax refunded	398	-
<b>Net cash flows from operating activities</b>	<u>38,180</u>	<u>59,383</u>
<b>INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	24	4
Interest received	39	54
Capital work in-progress incurred	(11)	(3)
Purchase of property, plant and equipment	(17,063)	(12,688)
<b>Net cash flows used in investing activities</b>	<u>(17,011)</u>	<u>(12,633)</u>
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(13,094)	(13,960)
Interest paid	(2,265)	(2,757)
Lease interest paid	(139)	(269)
Repayment of principal portion of lease liabilities	(1,818)	(2,192)
Repayment of term loans	(8,109)	(7,881)
Drawdown of short term borrowings	2,000	6,500
Repayment of short term borrowings	(2,000)	(17,397)
<b>Net cash flows used in financing activities</b>	<u>(25,425)</u>	<u>(37,956)</u>
Net change	(4,256)	8,794
Effect of exchange rate changes	(55)	(16)
At beginning of financial period	13,648	4,870
At end of financial period	<u>9,337</u>	<u>13,648</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.