

**SCGM BHD**

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 JULY 2021 - UNAUDITED**

	<b>UNAUDITED</b> <b>As at</b> <b>31 JULY 2021</b>	<b>AUDITED</b> <b>As at</b> <b>30 APRIL 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	198,590	198,225
Right-of-use Assets	6,007	6,190
<b>Total non-current assets</b>	<b>204,597</b>	<b>204,415</b>
<b>Current assets</b>		
Inventories	42,465	41,540
Trade Receivables	45,603	44,996
Other Receivables	1,534	2,230
Cash and Bank Balances	17,622	13,648
<b>Total current assets</b>	<b>107,224</b>	<b>102,414</b>
<b>Total Assets</b>	<b>311,821</b>	<b>306,829</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	134,740	134,740
Treasury Shares	(2,310)	(2,310)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	90,598	85,583
<b>Total Equity</b>	<b>194,801</b>	<b>189,786</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred Tax Liabilities	11,330	10,435
Lease Liabilities	971	1,437
Borrowings	36,899	38,960
<b>Total non-current liabilities</b>	<b>49,200</b>	<b>50,832</b>
<b>Current liabilities</b>		
Trade Payables	19,581	15,899
Other Payables	13,807	16,102
Lease Liabilities	1,843	1,822
Tax Payable	320	172
Borrowings	32,269	32,216
<b>Total current liabilities</b>	<b>67,820</b>	<b>66,211</b>
<b>Total Liabilities</b>	<b>117,020</b>	<b>117,043</b>
<b>Total Equity and Liabilities</b>	<b>311,821</b>	<b>306,829</b>
<b>Net Assets Per Share (SEN)</b>	<b>101.16</b>	<b>98.56</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.

**SCGM BHD**

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 JULY 2021 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2021 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2020 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2021 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2020 RM'000
REVENUE	69,302	57,223	69,302	57,223
OPERATING EXPENSES	(59,271)	(48,247)	(59,271)	(48,247)
OTHER OPERATING INCOME	488	620	488	620
PROFIT FROM OPERATIONS	<u>10,519</u>	<u>9,596</u>	<u>10,519</u>	<u>9,596</u>
FINANCE COSTS	(639)	(922)	(639)	(922)
PROFIT BEFORE TAX	<u>9,880</u>	<u>8,674</u>	<u>9,880</u>	<u>8,674</u>
TAX EXPENSE	(1,591)	(408)	(1,591)	(408)
<b>PROFIT FOR THE PERIOD</b>	<u><u>8,289</u></u>	<u><u>8,266</u></u>	<u><u>8,289</u></u>	<u><u>8,266</u></u>
<b>OTHER COMPREHENSIVE INCOME</b>	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><u>8,289</u></u>	<u><u>8,266</u></u>	<u><u>8,289</u></u>	<u><u>8,266</u></u>
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY</b>	<u><u>8,289</u></u>	<u><u>8,266</u></u>	<u><u>8,289</u></u>	<u><u>8,266</u></u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :- OWNERS OF THE COMPANY</b>	<u><u>8,289</u></u>	<u><u>8,266</u></u>	<u><u>8,289</u></u>	<u><u>8,266</u></u>
<b>Earnings Per Share ("EPS") attributable to owners of the Company</b>				
BASIC (SEN)*	4.30	4.29	4.30	4.29
BASIC (SEN)#	4.30	4.29	4.30	4.29
DILUTED (SEN)	N/A	N/A	N/A	N/A

\* Comparative figures were based on weighted average number of ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

# Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2020.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.

**SCGM BHD**

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 JULY 2021 - UNAUDITED**

&lt;----- Attributable to owners of the Company -----&gt;

	Non-Distributable				Distributable	TOTAL EQUITY RM'000	
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	WARRANT RESERVE RM'000	DISCOUNT ON SHARES RM'000	REVERSE ACQUISITION RESERVE RM'000		UNAPPROPRIATED PROFIT RM'000
	Balance at 1 May 2021	134,740	(2,310)	-	-		(28,227)
Total comprehensive income for the period	-	-	-	-	-	8,289	8,289
For the financial year ended 30 April 2021 - Fourth interim single tier dividend of 1.70 sen per share and paid on 29 July 2021.	-	-	-	-	-	(3,274)	(3,274)
Balance at 31 July 2021	134,740	(2,310)	-	-	(28,227)	90,598	194,801

**FOR THE PERIOD ENDED 31 JULY 2020 - UNAUDITED**

&lt;----- Attributable to owners of the Company -----&gt;

	Non-Distributable				Distributable	TOTAL EQUITY RM'000	
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	WARRANT RESERVE RM'000	DISCOUNT ON SHARES RM'000	REVERSE ACQUISITION RESERVE RM'000		UNAPPROPRIATED PROFIT RM'000
	Balance at 1 May 2020	134,740	(2,310)	7,937	(7,937)		(28,227)
Total comprehensive income for the period	-	-	-	-	-	8,266	8,266
For the financial year ended 30 April 2020 - Fourth interim single tier dividend of 1.50 sen per share and paid on 29 July 2020.	-	-	-	-	-	(2,888)	(2,888)
Balance at 31 July 2020	134,740	(2,310)	7,937	(7,937)	(28,227)	71,320	175,523

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.

**SCGM BHD**

[Registration No. 200701021012 (779028-H)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 JULY 2021 - UNAUDITED**

	<b>3 months ended 31 JULY</b>	
	<b>UNAUDITED 2021 RM'000</b>	<b>UNAUDITED 2020 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit Before Tax	9,880	8,674
Adjustments for :		
Allowance for impairment of receivables	-	181
Reversal for impairment of receivables	(118)	-
Depreciation of property, plant and equipment	3,607	3,365
Depreciation of right-of-use assets	183	355
Interest expense	596	833
Interest expense on lease liabilities	44	89
Interest income	(12)	(14)
Inventories written down	859	1,486
Reversal of inventories written down	(882)	(743)
Unrealised loss on foreign exchange	34	186
Operating profit before working capital changes	<u>14,191</u>	<u>14,412</u>
Changes in working capital:-		
Inventories	(902)	2,050
Receivables	262	2,251
Payables	19	1,145
Cash flows from operations	<u>13,570</u>	<u>19,858</u>
Tax paid	(946)	(255)
Tax refunded	398	-
<b>Net cash flows from operating activities</b>	<u><u>13,022</u></u>	<u><u>19,603</u></u>
<b>INVESTING ACTIVITIES</b>		
Interest received	12	14
Purchase of property, plant and equipment	(2,769)	(1,410)
<b>Net cash flows used in investing activities</b>	<u><u>(2,757)</u></u>	<u><u>(1,396)</u></u>
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(3,274)	(2,888)
Interest paid	(596)	(853)
Lease interest payment	(44)	(89)
Repayment of principal portion of lease liabilities	(445)	(835)
Repayment of term loans	(2,008)	(1,943)
Drawdown of short term borrowings	-	1,000
Repayment of short term borrowings	-	(3,376)
<b>Net cash flows used in financing activities</b>	<u><u>(6,367)</u></u>	<u><u>(8,984)</u></u>
Net change	3,898	9,223
Effect of exchange rate changes	76	(18)
At beginning of financial period	13,648	4,870
At end of financial period	<u><u>17,622</u></u>	<u><u>14,075</u></u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to this interim financial report.