

SCGM BHD - GROUP
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31ST JULY 2016

	QUARTER ENDED 31ST JULY 2016 RM'000 UNAUDITED	QUARTER ENDED 31ST JULY 2015 RM'000 UNAUDITED	CURRENT YEAR TO DATE 31ST JULY 2016 RM'000 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31ST JULY 2015 RM'000 UNAUDITED
REVENUE	37,876	29,637	37,876	29,637
OPERATING EXPENSES	(32,465)	(23,898)	(32,465)	(23,898)
OTHER OPERATING INCOME	1,113	267	1,113	267
PROFIT FROM OPERATIONS	<u>6,524</u>	<u>6,006</u>	<u>6,524</u>	<u>6,006</u>
FINANCE COSTS	(88)	(70)	(88)	(70)
PROFIT BEFORE TAX	<u>6,436</u>	<u>5,936</u>	<u>6,436</u>	<u>5,936</u>
TAXATION	(924)	(1,050)	(924)	(1,050)
PROFIT FOR THE PERIOD	<u><u>5,512</u></u>	<u><u>4,886</u></u>	<u><u>5,512</u></u>	<u><u>4,886</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>5,512</u></u>	<u><u>4,886</u></u>	<u><u>5,512</u></u>	<u><u>4,886</u></u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>5,512</u></u>	<u><u>4,886</u></u>	<u><u>5,512</u></u>	<u><u>4,886</u></u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD				
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>5,512</u></u>	<u><u>4,886</u></u>	<u><u>5,512</u></u>	<u><u>4,886</u></u>
Earnings Per Share ("EPS")				
BASIC (SEN) #	4.18	6.11	4.18	6.11
BASIC (SEN) *	4.18	3.70	4.18	3.70
DILUTED (SEN)	N/A	N/A	N/A	N/A

Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2015.

* Comparative figures have been adjusted based on 132,000,000 shares to be comparable to the current period's presentation.

Notes:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2016 and the accompanying notes attached to this interim financial report.

SCGM BHD - GROUP
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST JULY 2016

	As at 31ST JULY 2016 (Unaudited) RM'000	As at 30TH APRIL 2016 (Audited) RM'000
Non-current assets		
Property, Plant and Equipment	67,780	50,092
Capital Work-in-progress	-	1,229
Prepaid Land Lease Payments	166	167
	<u>67,946</u>	<u>51,488</u>
Current assets		
Inventories	19,951	17,105
Trade Receivables	36,062	32,800
Other Receivables	2,712	4,220
Tax recoverable	60	60
Financial Assets Designated At Fair Value Through Profit And Loss	2,962	16,764
Fixed deposit with licensed banks	128	127
Cash and bank balances	7,864	7,955
	<u>69,739</u>	<u>79,031</u>
Total Assets	<u>137,685</u>	<u>130,519</u>
Equity & Liabilities		
Equity attributable to owners of the parent		
Share Capital	66,000	66,000
Share Premium	27,227	27,227
Reverse Acquisition Reserve	(28,227)	(28,227)
Retained Profit	48,837	45,965
Total Equity	<u>113,837</u>	<u>110,965</u>
Non-current liabilities		
Deferred Tax Liabilities	3,620	3,400
Finance Lease Creditors	3,267	3,824
	<u>6,887</u>	<u>7,224</u>
Current liabilities		
Trade Payables	9,436	5,968
Other Payables And Accruals	5,117	3,434
Finance Lease Creditors	2,255	2,296
Tax Payable	153	632
	<u>16,961</u>	<u>12,330</u>
Total Liabilities	<u>23,848</u>	<u>19,554</u>
Total Equity and Liabilities	<u>137,685</u>	<u>130,519</u>
Net Assets Per Share (Sen)	86.24	84.06

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2016 and the accompanying notes attached to this interim financial report.

SCGM BHD - GROUP
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31ST JULY 2016

	2016 Current YTD 31ST JULY Unaudited	2016 Preceding YTD 30th Apr Audited
	RM'000	RM'000
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit Before Taxation	6,436	25,757
Adjustments for :		
Depreciation of property, plant and equipment	1,728	6,113
Interest expenses	88	483
Inventories written down	94	1,025
Fair value loss on financial assets designated at fair value through profit and loss	4	47
Amortisation of prepaid land lease payments	1	3
Allowance for impairment of receivables	-	54
Property, plant and equipment written off	-	53
Reversal of inventories written down	-	(1,071)
Unrealised (gain)/loss on foreign exchange	(201)	565
Gain on disposal of property, plant and equipment	(137)	(15)
Interest income	(126)	(327)
Gain on redemption on financial assets designated at fair value through profit and loss	(14)	(10)
	<u>7,873</u>	<u>32,677</u>
Net movement in working capital:		
Inventories	(2,939)	(2,228)
Receivables	(1,909)	(11,152)
Payables	4,916	(1,467)
CASH GENERATED FROM OPERATIONS	<u>7,941</u>	<u>17,830</u>
Income tax paid	(1,183)	(5,093)
Net cash flow from operating activities	<u>6,758</u>	<u>12,737</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	136	15
Interest received	9	26
Payments to acquire financial assets	-	(24,000)
Proceeds from redemption of financial assets	13,929	7,500
Purchase of property, plant and equipment	(17,590)	(13,095)
Net Cash Used In Investing Activities	<u>(3,516)</u>	<u>(29,554)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Dividend paid	(2,640)	(13,800)
Interest paid	(88)	(483)
Issuance of shares	-	30,927
Proceeds from finance lease creditors	-	4,860
Repayment of finance lease creditors	(599)	(2,613)
Proceeds from borrowings	5,000	-
Repayment of borrowings	(5,000)	-
Net Cash (Used In)/From Financing Activities	<u>(3,327)</u>	<u>18,891</u>
Net movement in cash and cash equivalents	(85)	2,074
Exchange translation differences	(5)	5
Cash and cash equivalents at beginning of financial period	8,082	6,003
Cash and cash equivalents at end of financial period	<u>7,992</u>	<u>8,082</u>
Comprising of:		
Cash and bank balances	7,864	7,955
Fixed deposits with licensed bank	128	127
	<u>7,992</u>	<u>8,082</u>

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2016 and the accompanying notes attached to this interim financial report.

SCGM BHD - GROUP
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST JULY 2016

<-----Attributable to owners of the parent----->

	Non-Distributable		Distributable	TOTAL	
	SHARE CAPITAL	SHARE PREMIUM	REVERSE ACQUISITION RESERVE		RETAINED PROFIT
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May 2016	66,000	27,227	(28,227)	45,965	110,965
Profit after tax for the period	-	-	-	5,512	5,512
Dividends	-	-	-	(2,640)	(2,640)
Balance as at 31 July 2016	66,000	27,227	(28,227)	48,837	113,837

FOR THE PERIOD ENDED 31 JULY 2015

<-----Attributable to owners of the parent----->

	Non-Distributable		Distributable	TOTAL	
	SHARE CAPITAL	SHARE PREMIUM	REVERSE ACQUISITION RESERVE		RETAINED PROFIT
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May 2015	40,000	3,937	(28,227)	57,934	73,644
Profit after tax for the period	-	-	-	4,886	4,886
Dividends	-	-	-	(4,000)	(4,000)
Balance as at 31 July 2015	40,000	3,937	(28,227)	58,820	74,530

Note:

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