



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

### INTERIM FINANCIAL REPORT 31 MARCH 2020

The Board of Directors of Signature International Berhad (“SIB” or “the Company”) is pleased to announce the following unaudited consolidated results of SIB and its subsidiaries (collectively known as “the Group”) for the period ended 31 March 2020.

#### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (UNAUDITED)

	Individual Period			Cumulative Period		
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	Changes  %	Current Year-to-date 31 Mar 2020 RM'000	Preceding Year Corresponding Year-to-date 31 Mar 2019 RM'000	Changes  %
Revenue	26,468	35,322	-25.1%	86,774	117,041	-25.9%
Operating expenses	(27,565)	(34,567)	-20.3%	(88,220)	(113,215)	-22.1%
Other operating income	2,077	952	118.2%	5,432	2,785	95.0%
Profit from operations	980	1,707	-43%	3,986	6,611	-39.7%
Finance costs	(541)	(639)	-15.4%	(1,628)	(2,037)	-20.1%
Profit before taxation	439	1,068	-58.9%	2,358	4,574	-48.4%
Tax expense	(429)	(434)	-1.1%	(1,443)	(1,782)	-19.0%
Profit after taxation	10	634	-98.4%	915	2,792	-67.2%
<b>Other Comprehensive Income, Net of Tax</b>						
Foreign currency translation	16	(81)	-119.7%	27	(18)	-250.5%
<b>Total Comprehensive Income for the period</b>	<b>26</b>	<b>553</b>	<b>-95.3%</b>	<b>942</b>	<b>2,774</b>	<b>-66.0%</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (UNAUDITED)

	Individual Period			Cumulative Period		
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	Changes  %	Preceding Year Current Year-to-date 31 Mar 2020 RM'000	Preceding Year Corresponding Year-to-date 31 Mar 2019 RM'000	Changes  %
<b>Profit after tax attributable to:-</b>						
- Equity holders of the parent	321	349	-8.0%	1,056	2,144	-50.7%
- Non-controlling interest	(311)	285	-209.1%	(141)	648	-121.8%
	<u>10</u>	<u>634</u>	<u>-98.4%</u>	<u>915</u>	<u>2,792</u>	<u>-67.2%</u>
<b>Total Comprehensive Income attributable to: -</b>						
- Equity holders of the parent	337	268	25.7%	1,083	2,126	-49.1%
- Non-controlling interest	(311)	285	-209.1%	(141)	648	-121.8%
	<u>26</u>	<u>553</u>	<u>-95.3%</u>	<u>942</u>	<u>2,774</u>	<u>-66.0%</u>
<b>Earnings per share (sen)</b>						
- Basic	<u>0.1</u>	<u>0.2</u>		<u>0.5</u>	<u>0.9</u>	
- Diluted	<u>0.1</u>	<u>0.2</u>		<u>0.5</u>	<u>0.9</u>	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	UNAUDITED As at 31 Mar 2020 RM'000	AUDITED As at 30 Jun 2019 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	69,628	85,284
Right-of -use assets	17,246	-
Goodwill arising from Consolidation	395	395
Investment properties	57,362	55,794
Deferred tax asset	33	33
	<u>144,664</u>	<u>141,506</u>
<b>Current Assets</b>		
Inventories	8,872	9,050
Amount owing by contract customers	27,269	36,060
Trade receivables	35,173	30,639
Other receivables ,deposits and prepayment	7,656	7,218
Tax recoverable	5,272	5,341
Short-term investments	46,861	45,873
Fixed deposit with licensed banks	186	186
Cash and bank balances	7,485	20,691
	<u>138,774</u>	<u>155,058</u>
<b>TOTAL ASSETS</b>	<u>283,438</u>	<u>296,564</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.

**SIGNATURE****Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2020 (CONT'D)**

	UNAUDITED	AUDITED
	As at	As at
	31 Mar 2020	30 Jun 2019
	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	61,272	61,272
Reserves	106,721	108,301
Shareholders' equity	167,993	169,573
Non-controlling interest	9,319	9,160
<b>TOTAL EQUITY</b>	<b>177,312</b>	<b>178,733</b>
<b>Non-Current Liabilities</b>		
Lease liabilities	1,573	-
Hire purchase payables	-	612
Term loans	36,325	40,522
Deferred taxation	674	674
	<b>38,572</b>	<b>41,808</b>
<b>Current Liabilities</b>		
Payables	50,498	53,672
Amount owing to contract customers	10,300	15,267
Provision for taxation	-	1,036
Lease liabilities	1,314	-
Hire purchase payables	-	474
Term loan	5,442	5,574
	<b>67,554</b>	<b>76,023</b>
<b>TOTAL LIABILITIES</b>	<b>106,126</b>	<b>117,831</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>283,438</b>	<b>296,564</b>
Net assets per ordinary share attributable to ordinary equity holders of the Company (RM)	<b>0.75</b>	<b>0.75</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (UNAUDITED)

	← Attributable to equity holders of the parent →						Attributable To owners of The Company RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Merger Deficit RM'000	Employee Share option Reserve RM'000	Exchange Translation Reserve RM'000	Retained Profits RM'000			
<b>Balance at 1 July 2019</b>	61,272	(11,924)	(28,123)	4,119	11	144,218	169,573	9,160	178,733
Profit after taxation for the financial year	-	-	-	-	-	1,056	1,056	(141)	915
Other comprehensive income for the financial year, net of tax; - foreign exchange translation	-	-	-	-	16	-	16	-	16
Total comprehensive income for the financial year	-	-	-	-	16	1,056	1,072	(141)	931
Contribution by and distribution to owners of the Company:									
Recognition of shares option expenses	-	-	-	65	-	-	65	-	65
Purchase of treasury shares	-	(475)	-	-	-	-	(475)	-	(475)
Issued of share to Non-controlling interest	-	-	-	-	-	-	-	300	300
Dividend - by the Company	-	-	-	-	-	(2,242)	(2,242)	-	(2,242)
	-	(475)	-	65	-	(2,242)	(2,652)	300	(2,352)
<b>At 31 Mar 2020</b>	<b>61,272</b>	<b>(12,399)</b>	<b>(28,123)</b>	<b>4,184</b>	<b>27</b>	<b>143,032</b>	<b>167,993</b>	<b>9,319</b>	<b>177,312</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (UNAUDITED) (CONT'D)

	← Attributable to equity holders of the parent →					Retained Profits RM'000	Attributable To owners of The Company RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Merger Deficit RM'000	Employee Share option Reserve RM'000	Exchange Translation Reserve RM'000				
<b>Balance at 1 July 2018</b>	60,076	(11,586)	(28,123)	4,154	47	146,494	172,258	7,398	179,656
Profit after taxation for the financial year	-	-	-	-	-	2,144	2,144	648	2,792
Other comprehensive income for the financial year, net of tax; - foreign exchange translation	-	-	-	-	(18)	-	(18)	-	(18)
Total comprehensive income for the financial year	-	-	-	-	(18)	2,144	2,126	648	2,774
Contribution by and distribution to owners of the Company:									
Recognition of shares option expenses	-	-	-	268	-	-	268	-	268
Purchase of treasury shares	-	(338)	-	-	-	-	(338)	-	(338)
Dividend - by the Company	-	-	-	-	-	(3,393)	(3,393)	-	(3,393)
Changes in ownership interest of subsidiaries that do not result in loss of control	-	-	-	-	-	42	42	(42)	-
	-	(338)	-	268	-	(3,351)	(3,421)	(42)	(3,463)
<b>At 31 Mar 2019</b>	60,076	(11,924)	(28,123)	4,422	29	145,287	170,963	8,004	178,967

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (UNAUDITED)

	Current Period Ended 31 Mar 2020 RM'000	Preceding Period Ended 31 Mar 2019 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/(loss) before taxation</b>	2,358	4,574
<b>Adjustments:</b>		
Depreciation and amortisation - Property and equipment	1,366	1,983
Depreciation and amortisation - Right-of-use assets	1,003	-
Income from short term investments	(1,192)	(1,124)
(Gain)/Loss on disposal of plant and equipment	(798)	(172)
Interest expense - Others	1,322	1,924
Interest expense - Lease liabilities	144	-
Interest income	(173)	(297)
Gain on disposal of a subsidiary	-	(69)
Loss on deconsolidation of subsidiaries	-	2
Plant and equipment written off	300	112
ESOS / Share-based expenses	65	268
Unrealised loss/(gain) on foreign exchange	(58)	(4)
Reversal of allowance for impairment losses on trade receivables	(1,185)	-
Allowance for impairment losses on trade receivables	552	1,100
<b>Changes in working capital</b>	3,704	8,297
Inventories	178	1,170
Receivables	(4,340)	30,914
Amount due from/(to) contract customers	3,824	19,500
Payables	(3,293)	(22,940)
<b>Cash (used in)/ generated from operations</b>	73	36,941
Interest received	173	297
Interest paid	(1,466)	(1,924)
Income tax paid	(2,410)	(2,512)
<b>Net cash (used in) / generated from operating activities</b>	(3,630)	32,802
<b>CASH FLOWS (USED IN) / FROM INVESTING ACTIVITIES</b>		
Additions of property, plant and equipment and prepaid lease rentals	(2,008)	(932)
Additional Purchase / works on investment properties	(1,568)	(1,575)
Proceeds from disposal of:		
- investment properties	-	1,220
- property, plant and equipment	1,289	341
Income from short term investment	1,192	1,124
Disposal of a subsidiary, net of		
cash and cash equivalents disposed of	-	(5)
Deconsolidation of subsidiaries	-	(4)
Acquisition of shares from non controlling interest	300	-
<b>Net cash from / (used in) investing activities</b>	(795)	169



**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (UNAUDITED) (CONT'D)**

	Current Period Ended 31 Mar 2020 RM'000	Preceding Period Ended 31 Mar 2019 RM'000
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
Dividend paid to Shareholders	(2,242)	(3,393)
Purchase of treasury shares	(475)	(338)
Lease / Hire purchase repayment	(774)	(255)
Term loans repayment	(4,329)	(4,728)
<b>Net cash used in financing activities</b>	<b>(7,820)</b>	<b>(8,714)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>27</b>	<b>(18)</b>
<b>NET (DECREASED) / INCREASED IN CASH AND CASH EQUIVALENTS</b>	<b>(12,245)</b>	<b>24,257</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>66,564</b>	<b>34,250</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>54,346</b>	<b>58,489</b>
<b>Cash and cash equivalents comprise of:</b>		
Short-term investments	46,861	47,179
Fixed deposit with licensed banks	186	180
Cash and bank balances	7,485	11,310
	54,532	58,669
Less: Fixed deposit pledged to a licensed bank	(186)	(180)
	54,346	58,489





**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 (“MFRS 134”)**

**1. Basis of Preparation**

The financial statements of the Group are prepared under the historical cost convention and modified to include other basis of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.

**2. Significant Accounting Policies**

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2019 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective for financial statements effective from 1 July 2019, as disclosed below:-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

MFRS 16 Leases

IC Interpretation 23 Uncertainty Over Income Tax Treatments

Amendments to MFRS 9: Prepayment Features with Negative Compensation

Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures

Annual Improvements to MFRS Standards 2015 – 2017 Cycles

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements except as follows: -

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**
**2. Significant Accounting Policies (cont'd)**

- (a) MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and replaced the previous guidance on lease accounting. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their lease assets and the related lease obligations in the statement of financial position (with limited exceptions) as right-of-use assets and lease liabilities respectively. The right-of-use assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method.

The Group has elected to adopt the modified retrospective approach in which the right-of-use assets are recognized at the date of initial application (1 July 2019) at the amount equal to the lease liabilities, using the Group's current borrowing rate. Comparative figures are not restated.

The financial statements of the Group upon initial application of MFRS 16 are disclosed as follows.

**Statements of Financial Position**

	< ----- At 1 July 2019 ----- >		
	As Previously Reported	MFRS 16 Adjustments	As Restated
The Group	RM'000	RM'000	RM'000
Property and equipment	85,284	(15,155)	70,129
Right-of-use assets	-	17,899	17,899
Hire purchase payables :			-
– current liabilities	(474)	474	-
– non-current liabilities	(612)	612	-
Lease liabilities :			-
– current liabilities	-	(1,512)	(1,512)
– non-current liabilities	-	(2,318)	(2,318)



## Signature International Berhad

(200601034359) (754118-K)  
(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 2. Significant Accounting Policies (Con'td)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year: -

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

#### 3. Comments about Seasonal or Cyclical Factors

The business operations of the Group are not significantly affected by seasonal or cyclical factors other than the retail / non-project sector which is affected by the festive periods in Malaysia.

#### 4. Items of an Unusual Nature

The results of the operations of the Group and of the Company during the financial year-to-date were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 5. Changes in Estimates

There were no estimates announced in regard of the current quarter results.

#### 6. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the period ended 31 March 2020 except as follows: -

For period to-date, the details of the treasury shares under share buy-back programme are as follows: -

<b>Total Treasury shares</b>	Price Per Share RM	Number of Shares Units	Total Consideration RM'000
Balance at 1 Jul 2019	0.32 - 1.40	15,117,100	11,924
Purchases in the month of: Sep 2019	0.45 - 0.50	1,000,000	475
Balance at 31 Mar 2020	0.32 - 1.40	16,117,100	12,399

#### 7. Dividend Paid

The final single tier dividend of 1.0 sen per ordinary share amounting to RM 2,241,879 for the financial year ended 30 June 2019 was approved by the shareholders at the Annual General Meeting and paid on 6 January 2020.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 8. Segmental Information

The Group	Design	Marketing	Manufacture	Others	Eliminations	The Group
	Manufacture and Retail Of Kitchen And Wardrobe Systems	and Distribution Of White Goods	Of Glass and Aluminium Products			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Result for 3 months</b>						
<b>Quarter ended 31 March 2020</b>						
REVENUE:						
External revenue	17,670	578	8,220	-	-	26,468
Inter-segment revenue	4,992	962	529	1,914	(8,397)	-
<b>Total revenue</b>	<b>22,662</b>	<b>1,540</b>	<b>8,749</b>	<b>1,914</b>	<b>(8,397)</b>	<b>26,468</b>
RESULTS						
Segment results	1,090	26	(95)	(41)	-	980
Finance costs	30	(1)	(166)	(404)	-	(541)
Profit from ordinary activities before taxation	1,120	25	(261)	(445)	-	439
Income tax expense						(429)
Profit from ordinary activities after taxation						10
Non-controlling interest						311
Net profit attributable to equity holders of the Company						321



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 8. Segmental Information (Cont'd)

The Group	Design Manufacture and Retail Of Kitchen And Wardrobe Systems	Marketing and Distribution Of White Goods	Manufacture Of Glass and Aluminium Products	Others	Eliminations	The Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Result for 3 months</b>						
<b>Quarter ended 31 March 2019</b>						
REVENUE:						
External revenue	29,045	1,305	4,972	-	-	35,322
Inter-segment revenue	6,431	1,163	793	737	(9,124)	-
<b>Total revenue</b>	<b>35,476</b>	<b>2,468</b>	<b>5,765</b>	<b>737</b>	<b>(9,124)</b>	<b>35,322</b>
RESULTS						
Segment results	900	(26)	950	(117)	-	1,707
Finance costs	(133)	3	(11)	(498)	-	(639)
Profit from ordinary activities before taxation	767	(23)	939	(615)	-	1,068
Income tax expense						(434)
Profit from ordinary activities after taxation						634
Non-controlling interest						(285)
Net profit attributable to equity holders of the Company						349



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 8. Segmental Information (Cont'd)

The Group	Design	Marketing	Manufacture	Others	Eliminations	The Group
	Manufacture and Retail Of Kitchen And Wardrobe Systems	and Distribution Of White Goods	Of Glass and Aluminium Products			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Result for 9 months</b>						
<b>Quarter ended 31 March 2020</b>						
<b>REVENUE:</b>						
External revenue	58,527	3,562	24,685	-	-	86,774
Inter-segment revenue	18,238	4,878	927	6,321	(30,364)	-
<b>Total revenue</b>	<b>76,765</b>	<b>8,440</b>	<b>25,612</b>	<b>6,321</b>	<b>(30,364)</b>	<b>86,774</b>
<b>RESULTS</b>						
Segment results	2,111	1,217	699	(41)	-	3,986
Finance costs	(144)	(20)	(207)	(1,257)	-	(1,628)
Profit/(loss) from ordinary activities before taxation	1,967	1,197	492	(1,298)	-	2,358
Income tax expense						(1,443)
Profit/(loss) from ordinary activities after taxation						915
Non-controlling interest						141
Net profit attributable to equity holders of the Company						1,056



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 8. Segmental Information (Cont'd)

The Group	Design	Manufacture	Marketing	Manufacture	Others	Eliminations	The Group
	Manufacture and Retail Of Kitchen And Wardrobe Systems	and Distribution Of White Goods	and Of Glass Aluminium Products				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Result for 9 months</b>							
<b>Quarter ended 31 March 2019</b>							
<b>REVENUE:</b>							
External revenue	95,032	4,913	17,096	-	-	-	117,041
Inter-segment revenue	22,109	4,617	2,835	2,114	(31,675)	-	-
Total revenue	117,141	9,530	19,931	2,114	(31,675)	-	117,041
<b>RESULTS</b>							
Segment results	4,832	61	2,313	(595)	-	-	6,611
Finance costs	(419)	(27)	(39)	(1,552)	-	-	(2,037)
Profit from ordinary activities before taxation	4,413	34	2,274	(2,147)	-	-	4,574
Income tax expense	-	-	-	-	-	-	(1,782)
Profit from ordinary activities after taxation	-	-	-	-	-	-	2,792
Non-controlling interest	-	-	-	-	-	-	(648)
Net profit attributable to equity holders of the Company	-	-	-	-	-	-	2,144



**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**
**8. Segmental Information (Cont'd)**

	Design					Eliminations	The Group
	Manufacture and Retail Of Kitchen And Wardrobe Systems	Marketing and Distribution Of White Goods	Manufacture Of Glass and Aluminium Products	Others			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>The Group Assets and Liabilities As at 31 March 2020</b>							
OTHER INFORMATION							
Segment assets	237,125	15,860	57,133	132,332	(164,317)	278,133	
Unallocated assets						5,305	
							283,438
Segment liabilities	124,432	1,117	34,410	81,563	(136,070)	105,452	
Unallocated liabilities						674	
							106,126

	Design					Eliminations	The Group
	Manufacture and Retail Of Kitchen And Wardrobe Systems	Marketing and Distribution Of White Goods	Manufacture Of Glass and Aluminium Products	Others			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>The Group Assets and Liabilities As at 31 March 2019</b>							
OTHER INFORMATION							
Segment assets	237,628	14,843	44,275	135,428	(150,310)	281,864	
Unallocated assets						4,235	
							286,099
Segment liabilities	122,821	1,284	23,629	85,246	(126,504)	106,476	
Unallocated liabilities						656	
							107,132

**SIGNATURE****Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT****9. Property, Plant and Equipment Valuation**

There were no changes in the valuations of the Property, Plant and Equipment since the last audited financial statements. Upon transition to MFRS, the Group used the previous revaluation at or before the date of transition as deemed cost for property, plant and equipment.

**10. Profit/ (Loss) before taxation**

Profit/(Loss) before taxation is arrived at after charging / (crediting): -

	Individual Period		Cumulative Period	
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	Current Year-to-date 31 Mar 2020 RM'000	Preceding Year Corresponding Year-to-date 31 Mar 2019 RM'000
Profit/(loss) before taxation is arrived at after charging :-				
Interest expense - Others	399	625	1,322	1,924
Interest expense - Lease liabilities	40	-	144	-
Depreciation and amortisation				
- Property & equipment	452	627	1,366	1,983
- Right-of-use assets	316	-	1,003	-
Allowance for impairment losses on trade receivables	552	850	552	1,100
Property, plant and equipment written off	-	4	300	112
Loss on disconsolidation of subsidiary	-	2	-	2
ESOS / Share-based expenses	22	89	65	268
Profit/(loss) before taxation is arrived at after Crediting :-				
Interest Income	(47)	(112)	(173)	(297)
Income from short term investment	(121)	(606)	(1,192)	(1,124)
Rental Income	(166)	(82)	(532)	(284)
Write-back of provision for doubtful debts	(392)	-	(1,185)	-
Gain on disposal of subsidiary	-	(69)	-	(69)
Gain on disposal of plant and equipment	(96)	(104)	(798)	(172)
(Gain) / loss on foreign exchange - realised	1	(21)	16	(64)
(Gain) / loss on foreign exchange - unrealised	(95)	35	(58)	(4)

**11. Material Events Subsequent to the end of the interim period**

There was no material events not reflected in the interim financial results.



## Signature International Berhad

(200601034359) (754118-K)  
(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 12. Changes in the Composition of the Group

##### a) Incorporation of new a subsidiary - Signature Façade Treatment Sdn Bhd

The Company and its subsidiary, Signature Aluminium Sdn Bhd (“SASB”) had on 26 July 2019 subscribed 36 and 24 ordinary shares respectively in Signature Façade Treatment Sdn Bhd (“SFT”), representing 60% of the total issued share capital of SFT.

Subsequent to initial subscription, SFT increased its paid up capital to RM750,000 and both the Company and SASB have subscribed accordingly in order to maintain their combined shareholding at 60% of the total issued share capital of SFT.

The principal activities of SFT is to design, supply, fabrication, project management, install and fix glass and wall paneling, curtain walls, cladding, glazing and other aluminum and glass architectural works for building projects.

##### b) Incorporation of new a subsidiary– Signature Daehan Co., Ltd

Fabiano Sdn Bhd (“FSB”) [Registration No. 200101012925 (548682-X)], a wholly-owned subsidiary of Signature Cabinet Sdn Bhd which in turn a wholly-owned subsidiary of the Company, had on 3 January 2020 incorporated a new subsidiary in Myanmar under the Myanmar Companies Law 2017, known as Signature Daehan Co., Ltd (“SDC”) (Company Registration No. 124180899). FSB had subscribed 85 shares, representing 85% of the total issued share capital of SDC. The total issued capital of SDC is USD100.

The principal activities of SDC is marketing, distribution, import and export of kitchen systems, wardrobe systems, and built-in kitchen appliances.

#### 13. Changes in Contingent Assets or Contingent Liabilities

As at 31 March 2020, corporate guarantees extended to licensed banks for credit facilities granted to the subsidiaries as follows: -

	Current Year As At 31 Mar 2020 RM'000	Preceding Year As At 31 Mar 2019 RM'000
Corporate guarantee given to licensed banks for credit facilities granted to the subsidiaries	11,690	7,173
	<u>11,690</u>	<u>7,173</u>



**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**14. Capital Commitments**

Capital commitments for the purchase investment properties not provided for in the interim financial statements as at the balance sheet date were as follows:

	Current Year As At 31 Mar 2020 RM'000	Preceding Year As At 31 Mar 2019 RM'000
<b>Contracted but not provided for</b>		
Purchase of investment properties	2,896	-
<b>Total capital commitments</b>	<u>2,896</u>	<u>-</u>

**SIGNATURE****Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT****PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD.****15. Review of Performance****- Current Quarter 3 months ended 31 March 2020**

A summary of the financial results is set out below: -

	Individual Period		Changes %
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	
<b>Revenue (External revenue)</b>			
Design, Manufacture and Retail of Kitchen and Wardrobe Systems	17,670	29,045	-39.2%
Marketing and Distribution of White Goods	578	1,305	-55.7%
Manufacture of Glass and Aluminium Products	8,220	4,972	65.3%
Others	-	-	0.0%
	<b>26,468</b>	<b>35,322</b>	<b>-25.1%</b>
<b>Profit Before Tax</b>			
Design, Manufacture and Retail of Kitchen and Wardrobe Systems	1,120	767	46.0%
Marketing and Distribution of White Goods	25	(23)	-208.7%
Manufacture of Glass and Aluminium Products	(261)	939	-127.8%
Others	(445)	(615)	-27.6%
	<b>439</b>	<b>1,068</b>	<b>-58.9%</b>

The Group has recorded a decrease in revenue of RM8.8 million or -25.1%, from RM35.3 million in the preceding year corresponding quarter to RM26.5 million in the current quarter under review. The decrease was mainly due to lower project revenue being recognized from Kitchen and Wardrobe segment. However, revenue from Glass and Aluminium segment has improved via a new subsidiary SFT.

The Group reported profit before taxation of RM0.4 million for current quarter as compared to profit before tax of RM1.1 million in the preceding year corresponding quarter. The decreased of RM0.6 million or -58.9% was due to lower revenue recorded from the project segment. For the current quarter under review, there were lower net provision for doubtful debts, higher rental income and a one-off recovery of variation order from project segment. However, these gains were off-set by the operating costs of a new subsidiary, SFT.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 15. Review of Performance (Cont'd)

- Current Quarter 3 months ended 31 March 2020

##### **Kitchen and Wardrobe Systems**

This segment had shown a decrease in revenue of RM11.3 million or -39.2% from RM29.0 million in the preceding year corresponding quarter to RM17.7 million in the current quarter under review. The decrease was mainly due to lower reported project revenue from Kitchen and Wardrobe segments.

This segment reported profit before taxation of RM1.1 million for current quarter as compared to RM0.8 million in the preceding year corresponding quarter despite the drop in revenue. The increased of RM0.3 million or 46.0% was due to one-off recovery of variation order from project segment for the current quarter under review.

##### **White Goods and Built-in Kitchen Appliances**

This segment recorded a decrease in revenue of RM0.7 million or -55.7% from RM1.3 million in the preceding year corresponding quarter to RM0.6 million in the current quarter mainly due to lower revenue recognized from the project segment.

Despite lower revenue registered for the current quarter, profit before tax increased by RM0.05 million or 208.7%, from loss before tax of -RM0.02 million in preceding year corresponding quarter to profit before tax of RM0.03 million in the current quarter. The higher profit before tax was mainly due to the higher product margins from an inter-segment project.

##### **Glass and Aluminium Product**

This segment recorded an increase in revenue of RM3.2 million or 65.3% from RM5.0 million in the preceding year corresponding quarter to RM8.2 million in the current quarter. The increase was mainly contributed by a new subsidiary, SFT.

Despite higher revenue registered for the current quarter, profit before tax decreased by -RM1.2 million or -127.8%, from RM0.9 million in the preceding year corresponding quarter to -RM0.3 million in the current quarter mainly due to operating overheads of a new subsidiary, SFT.

##### **Others Segment**

The Other Segment inclusive of Investment Holding Company, Properties Investment Company, and Dormant Companies. The main source of revenue for the reporting quarter represents Management fee charged by Holding Company.

**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**
**15. Review of Performance (Cont'd)**
**- Current Quarter 9 months ended 31 March 2020**

A summary of the financial results is set out below: -

	Cumulative Period		Changes %
	Current Year-to-date 31 Mar 2020 RM'000	Preceding Year Corresponding Year-to-date 31 Mar 2019 RM'000	
<b>Revenue (External revenue)</b>			
Design, Manufacture and Retail of Kitchen and Wardrobe Systems	58,527	95,032	-38.4%
Marketing and Distribution of White Goods	3,562	4,913	-27.5%
Manufacture of Glass and Aluminium Products	24,685	17,096	44.4%
Others	-	-	0.0%
	<b>86,774</b>	<b>117,041</b>	<b>-25.9%</b>
<b>Profit Before Tax</b>			
Design, Manufacture and Retail of Kitchen and Wardrobe Systems	1,967	4,413	-55.4%
Marketing and Distribution of White Goods	1,197	34	3420.6%
Manufacture of Glass and Aluminium Products	492	2,274	-78.4%
Others	(1,298)	(2,147)	-39.5%
	<b>2,358</b>	<b>4,574</b>	<b>-48.4%</b>

The Group recorded a decrease in revenue of RM 30.2 million or -25.9% from RM117.0 million in the preceding year to-date to RM86.8 million in the current year to-date under review. The decrease in revenue was mainly due to lower project revenue being recognized from Kitchen and Wardrobe segment. However, revenue from Glass and Aluminium segment improved via a new subsidiary, SFT.

The profit before tax decreased by RM2.2million or -48.4% from RM4.6 million in the preceding year to-date to RM2.4 million in the current year to-date. The main reason was due to lower revenue recorded from the project segment. For current year to-date, there were higher net write back of provision for doubtful debts, gain on disposal of plant and equipment, rental income and a one-off recovery of variation order from project segment. However, these gains were off-set by property plant and equipment written off and operating costs of a new subsidiary, SFT.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 15. Review of Performance (Cont'd)

- Current Quarter 9 months ended 31 March 2020

##### **Kitchen and Wardrobe Systems**

This segment had shown a decrease in revenue of RM36.5 million or -38.4% from RM95 million in the preceding year to-date to RM58.5 million in the current year to-date under review. The decrease was mainly due to lower project revenue contribution from Kitchen and Wardrobe segment.

Profit before tax for the current year to-date was RM2.0 million as compared to RM4.4 million in the preceding year, a decrease of RM2.4 million or -55.4% mainly due to lower project revenue. There were higher gain on disposal of plant and equipment, rental income, net write back of provision for doubtful debts and a one-off recovery of variation order from project segment for the current year to-date. However, there were higher property, plant and equipment written off and operating overheads.

##### **White Goods and Built-in Kitchen Appliances**

This segment recorded a decrease in revenue of RM1.3 million or -27.5%, from RM4.9 million in the preceding year to-date to RM3.6 million in the current year to-date.

This segment recorded a profit before tax of RM1.2 million for the current year to-date as compared to RM0.03 million in the preceding year to-date, an increase of RM1.17 million or 3420.6% as a result of higher product margins for an inter-segment project.

##### **Glass and Aluminium Product**

This segment recorded an increase in revenue of RM7.6 million or 44.4% from RM17.1 million in the preceding year to-date to RM24.7 million in the current year to-date. The increase in revenue was mainly due to higher projects revenue from a new subsidiary, SFT.

Despite higher revenue registered for the current quarter, profit before tax decreased by RM1.8 million or -78.4% from RM2.3 million in the preceding year to-date to RM0.5 million in the current year to-date due to operating overheads of a new subsidiary, SFT.

##### **Others Segment**

The Other Segment is inclusive of Investment Holding Company, Properties Investment Company, In-House Installers Academy and Dormant Companies. The main source of revenue for the reporting quarter represents Management fee charged by Holding Company.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**
**16. Material change in Profit before tax of Current Year Quarter compared with Preceding Quarter**

	Current Year Quarter Ended 31 Mar 2020 RM'000	Immediate Preceding Quarter Ended 31 Dec 2019 RM'000	Changes %
Revenue	26,468	35,915	-26.3%
Profit before taxation	439	2,542	82.7%

The Group recorded revenue of RM26.5 million for current quarter as compared to RM35.9 million in the immediate preceding quarter. The decreased of RM9.4 million or -26.3% as a result of lower progress / project revenue being recognized from Kitchen & Wardrobe segment.

The Group recorded a profit before tax of RM0.4 million for the current quarter compared to a profit before tax of RM2.5 million in the immediate preceding quarter. The decrease of RM2.1 million or 82.7% was mainly due to lower project revenue being recognized from Kitchen and Wardrobe segment and operating overheads of a new subsidiary, SFT.

**17. Commentary on Prospects and Target**

The Covid-19 pandemic continues to raise concern. At this stage, it is hard to reliably predict how long it will take to contain the virus. Given these unprecedented times of uncertainty, the health challenges and economic consequences remain the major concern globally.

The Government of Malaysia has recently instituted a Movement Control Order (MCO) to contain the spread of the Covid-19 in Malaysia. The MCO is expected to have an impact on the Group's performance for the Q3 and Q4 result ending 30 June 2020.

To remain resilient, the Group will focus on expediting the digitalisation in both selling and operations. On the retail side, we have quickly changed the way we deal with customers from offline to online design presentation. We have gotten good responses and feedback in terms of securing orders during the entire period of MCO from our retail sales campaign. As for the project sector, we foresee the revenue will gradually improve once the construction activities improve.

The Group will continue to be agile in responding to the unpredictable condition and will always be seeking new ways to improve our performance. We understand that we must change to adapt to the new norm and will take this crisis as an opportunity to grow and revamp our legacy way of doing business.

**Signature International Berhad**

 (200601034359) (754118-K)  
 (Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**
**18. Variance between Actual Results and Forecast Results**

The Group did not issue any profit forecast or profit guarantee in respect of the current quarter under review.

**19. Taxation**

	Individual Period		Cumulative Period	
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	Current Year 31 Mar 2020 RM'000	Preceding Year 31 Mar 2019 RM'000
Current Tax Expense				
- Current Year	429	434	1,443	1,782
- Deferred Tax	-	-	-	-
<b>Total Income Tax Expense</b>	<b>429</b>	<b>434</b>	<b>1,443</b>	<b>1,782</b>

The Group's effective tax rate for the quarter and preceding year quarter were higher than statutory tax rate of 24% as certain expenses are non-deductible for tax purposes.

**20. Status of Corporate Proposals/Exercises**
**Proposed private placement of up to 10.0% of the total number of issued shares of the Company**

The Company had on 21 January 2020 proposed to undertake a proposed private placement of up to 10.0% of the total number of issued shares of the Company ("Proposed Private Placement") to an independent strategic partner(s)/investor(s) to be identified ("Placee(s)") and at an issue price to be determined later.

Bursa Malaysia Securities Berhad had, vide its letter dated 22 January 2020, resolved to approve the listing of and quotation for up to 31,579,534 placement shares to be issued pursuant to the Proposed Private Placement.



## Signature International Berhad

(200601034359) (754118-K)  
(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 20. Status of Corporate Proposals/Exercises (cont'd)

On 17 April 2020, the Board fixed the issue price for 22,418,785 new ordinary shares in the Company ("Placement Shares") at RM0.3792 each, based on the 5-day volume weighted average market price of the shares of the Company up to and including 16 April 2020, being the market day immediately preceding the Price-Fixing Date of RM0.3792.

The 22,418,785 Placement Shares were issued to JPND Singapore Pte Ltd, the placee ("JPND" or the "Investor") on 22 April 2020. JPND is a wholly-owned subsidiary of Xiamen Goldenhome Co Ltd ("Goldenhome"). Pursuant thereto, the Company had entered into a framework agreement ("Agreement") with JPND.

Pursuant to the Agreement, SIGN will work with Goldenhome to explore business opportunities in Malaysia and Southeast Asia as well as carry out in-depth cooperation in procurement, production, research and development, informatisation, marketing, project business and other aspects in the field of customised built-in home furniture and smart home living. Further, after the completion of the Private Placement, JPND shall have the right to appoint one (1) Non-Independent Non-Executive Director to the Board, so long as the Investor continues to hold at least 8% equity interest in the Company.

The Board believes that the entry of JPND will enable both parties to leverage on each other's technical knowledge and experience in the kitchen systems/furnishing industry to offer a more comprehensive range of products.

On 24 April 2020, the Company announced the completion of the Proposed Private Placement.

#### 21. Status of utilization of proceed raised from the corporate exercise: -

##### i) ESOS Options and Warrants

The Company has since fully utilized the proceeds raised from ESOS Options and Warrants previously as working capital for the Company.

##### ii) Private Placement

The Company has increased its share capital by 22,418,785 new ordinary shares at an issue price of RM0.3792 each, amounting to RM8,501,203 from the Private Placement.

As at the reporting date, the Company has yet to utilise the proceeds raised from the Private Placement.



## Signature International Berhad

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

#### 22. Derivative financial instruments

As at 31 March 2020, the Group has not entered into forward foreign exchange contracts and therefore has no outstanding balance under forward foreign exchange contracts.

#### 23. Trade Receivables

	As at 31 Mar 2020 RM'000	As at 30 Jun 2019 RM'000
Trade Receivables	52,366	48,492
Less: Allowance for Impairment	<u>(17,193)</u>	<u>(17,853)</u>
	<u>35,173</u>	<u>30,639</u>

The ageing analysis of the Group's trade receivables as at 31 March 2020 is as follows:

	Gross Amount RM'000	Lifetime Loss Allowance RM'000	Carrying Amount RM'000
Not past due	16,820	-	16,820
Past due:			
- less than 3 months	2,102	-	2,102
- 3 to 6 months	6,841	-	6,841
- over 6 months	<u>26,603</u>	<u>(17,193)</u>	<u>9,410</u>
	<u>52,366</u>	<u>(17,193)</u>	<u>35,173</u>

The Group believes that no additional impairment allowance is necessary in respect of trade receivables that are past due but not impaired because these are companies with good collection track record and no recent history of default.



**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

---

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**24. Borrowings and Debt Securities**

The Group's borrowings as follows:

	Cumulative Period	
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000
Term Loan (Secured) :-		
Current	5,442	5,739
Non Current	36,325	45,675
Total Bank Borrowing	<u>41,767</u>	<u>51,414</u>

**25. Material Litigation**

There was no material litigation against the Group as at the reporting date.

**26. Proposed Dividend**

The Board has not recommended any interim dividend for the quarter under review.

**Signature International Berhad**

(200601034359) (754118-K)

(Incorporated In Malaysia)

INTERIM FINANCIAL REPORT 31 MARCH 2020

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**
**27. Earnings per Share**

## (i) Basic EPS

	Individual Period		Cumulative Period	
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	Current Year-to-date 31 Mar 2020 RM'000	Preceding Year-to-date 31 Mar 2019 RM'000
<b>BASIC EARNINGS PER SHARE</b>				
Profit for the year attributable to ordinary equity holders of the Company	321	349	1,056	2,144
Weighted average number of ordinary shares in issue ('000)	224,188	225,188	224,188	225,859
Basic Earnings per Share (sen)	<u>0.1</u>	<u>0.2</u>	<u>0.5</u>	<u>0.9</u>

## (ii) Diluted EPS

	Individual Period		Cumulative Period	
	Current Year Quarter Ended 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2019 RM'000	Current Year-to-date 31 Mar 2020 RM'000	Preceding Year-to-date 31 Mar 2019 RM'000
<b>DILUTED EARNINGS PER SHARE</b>				
Profit for the year attributable to ordinary equity holders of the Company	321	349	1,056	2,144
Weighted average number of ordinary shares for diluted earnings per share ('000)	<u>224,188</u>	<u>225,188</u>	<u>224,188</u>	<u>225,859</u>
Diluted Earnings per Share (sen)	<u>0.1</u>	<u>0.2</u>	<u>0.5</u>	<u>0.9</u>

**28. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2019 were not subject to any qualification.

**29. Authorisation for issue**

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board on 18 May 2020.