

NOTICE OF PROVISIONAL ALLOTMENT OF ICPS

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 12 APRIL 2021 ("ABRIDGED PROSPECTUS") ISSUED BY WZ SATU BERHAD ("WZ SATU" OR "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS OTHERWISE STATED. THE PROVISIONALLY ALLOTTED RIGHTS ICPS WITH WARRANTS B (AS DEFINED HEREIN) ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991, AS AMENDED TIME TO TIME ("SICDA") AND THEREFORE THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF DEALINGS IN THE PROVISIONAL ALLOTTED RIGHTS ICPS.



WZ SATU BERHAD
 一家公司有限公司

WZ SATU BERHAD

(Registration No. 200401027590 (666098-X))
 (Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 643,106,105 IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES IN WZ SATU ("RIGHTS ICPS") AT AN ISSUE PRICE OF RM0.11 PER RIGHTS ICPS ON THE BASIS OF 1 RIGHTS ICPS FOR EVERY 1 EXISTING SHARE HELD BY THE ENTITLED SHAREHOLDERS AS AT 5:00 P.M. ON 12 APRIL 2021 TOGETHER WITH UP TO 80,388,263 FREE DETACHABLE WARRANTS ("WARRANTS B") ON THE BASIS OF 1 WARRANT B FOR EVERY 8 RIGHTS ICPS SUBSCRIBED ("RIGHTS ISSUE OF ICPS WITH WARRANTS")

Principal Adviser



Hong Leong Investment Bank Berhad
 (Registration No. 1910100928 (10205-W))
 (A Participating Organisation of Bursa Malaysia Securities Berhad)
 (A Trading Participant of Bursa Malaysia Derivatives Berhad)

To: The Entitled Shareholders of WZ Satu

Dear Sir / Madam,

The Board of Directors ("**Board**") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**") via its letter dated 19 February 2020 and the resolutions passed by the shareholders of WZ Satu at the extraordinary general meeting ("**EGM**") held on 4 August 2020, the number of Rights ICPS together with Warrants B as indicated below ("**Provisional Allotments**").

We wish to advise you that the following Provisional Allotments to you have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("**CDS**") account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("**RSF**") issued by WZ Satu.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has prescribed the securities of WZ Satu listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS ICPS WITH WARRANTS B TO BE ISSUED UNDER THE RIGHTS ISSUE OF ICPS WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS ICPS AND WARRANTS B INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF WZ SATU WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF WZ SATU ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S), IF APPLICABLE. NO PHYSICAL SHARE CERTIFICATES OR WARRANT B CERTIFICATES WILL BE ISSUED.

It is the intention of our Board to allocate the excess Rights ICPS whose entitlements under the Rights Issue of ICPS with Warrants are not taken up or not validly taken up by members whose names appear in our Company's record of depositors on the Entitlement Date ("**Entitled Shareholders**") and their renounees and transferees (if applicable) ("**Excess Rights ICPS**"), if any, in a fair and equitable manner to the Entitled Shareholders and their renounees and transferees (if applicable) who have applied for Excess Rights ICPS in the following priority:

- (i) Firstly, to minimise the incidence of odd lots of the Rights ICPS;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for Excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in WZ Satu as per their CDS Accounts as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights ICPS application; and
- (iv) Fourthly, for allocation to renounees/transferees who have applied for Excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights ICPS application.

The Excess Rights ICPS will be allocated in the order of (i) to (iv), and any balance thereafter will be allocated in the same sequence until all Excess Rights ICPS are allotted. Nevertheless, our Board reserves the right to allot any Excess Rights ICPS applied for under Part I(B) of the RSF or by way of e-Subscription in such manner as it deems fit and expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the priority set out in (i) to (iv) are achieved. Our Board also reserves the right not to accept or to accept any application for Excess Rights ICPS, in full or in part, without assigning any reason.

| NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER | | | |
|--|---|--|---|
| | | | |
| NUMBER OF WZ SATU SHARES HELD AT 5.00 P.M. ON 12 APRIL 2021 | NUMBER OF RIGHTS ICPS PROVISIONALLY ALLOTTED TO YOU | NUMBER OF WARRANTS B ATTACHED TO THE RIGHTS ICPS PROVISIONALLY ALLOTTED TO YOU | AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.11 PER RIGHTS ICPS (RM) |
| | | | |

| IMPORTANT RELEVANT DATES AND TIMES: | |
|---|---|
| Entitlement Date | : Monday, 12 April 2021 at 5.00 p.m. |
| Last date and time for sale of provisional allotments of rights | : Monday, 19 April 2021 at 5.00 p.m. |
| Last date and time for transfer of provisional allotments of rights | : Wednesday, 21 April 2021 at 4.30 p.m. |
| Last date and time for acceptance and payment | : Tuesday, 27 April 2021 at 5.00 p.m. |
| Last date and time for excess application and payment | : Tuesday, 27 April 2021 at 5.00 p.m. |

By Order of our Board

CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689)
YAU JYE YEE (SSM PC NO. 202008000733) (MAICSA 7059233)
 Company Secretaries

Share Registrar
SECURITIES SERVICES (HOLDINGS) SDN BHD
 (Registration No. 197701005827 (36869T))
 Level 7, Menara Milenium
 Jalan Damanela
 Pusat Bandar Damansara
 Damansara Heights
 50490 Kuala Lumpur
 Tel: 03 - 2084 9000
 Fax: 03 - 2094 9940

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 12 APRIL 2021 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL ALLOTMENTS AND APPLYING FOR EXCESS RIGHTS ICPS PURSUANT TO THE RIGHTS ISSUE OF ICPS WITH WARRANTS (AS DEFINED HEREIN) OF WZ SATU BERHAD ("WZ SATU" OR "COMPANY"). THE LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT IS AT 5.00 P.M. ON TUESDAY, 27 APRIL 2021. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNTS



WZ SATU BERHAD
برساتو بيرهاد

WZ SATU BERHAD

(Registration No. 200401027590 (666098-X))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 643,106,105 IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES IN WZ SATU ("RIGHTS ICPS") AT AN ISSUE PRICE OF RM0.11 PER RIGHTS ICPS ON THE BASIS OF 1 RIGHTS ICPS FOR EVERY 1 EXISTING SHARE HELD BY THE ENTITLED SHAREHOLDERS AS AT 5:00 P.M. ON 12 APRIL 2021 TOGETHER WITH UP TO 80,388,263 FREE DETACHABLE WARRANTS ("WARRANTS B") ON THE BASIS OF 1 WARRANT B FOR EVERY 8 RIGHTS ICPS SUBSCRIBED ("RIGHTS ISSUE OF ICPS WITH WARRANTS")

To: The Board of Directors of WZ SATU ("Board")

PART I - ACCEPTANCE OF PROVISIONAL ICPS AND APPLICATION FOR EXCESS RIGHTS ICPS

In accordance with the terms of this RSF and the Abridged Prospectus, #I / we hereby irrevocably:

- (i) #accept the number of Rights ICPS with Warrants B as stated below, which were provisionally #allotted / renounced / transferred to #me / us; and
- (ii) #apply for the number of Excess Rights ICPS as stated below in addition to #my / our acceptance of (a) above,

in accordance with and subject to the Constitution of WZ Satu.

#I / We enclose herewith the appropriate remittance(s) for payment as stated below, in favour of the respective account stated below and crossed "**ACCOUNT PAYEE ONLY**", being the full amount payable for the Rights ICPS with Warrants B and/or Excess Rights ICPS accepted / applied for, and hereby request for the said Rights ICPS with Warrants B and/or Excess Rights ICPS to be credited into #my / our CDS account as stated below.

#I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of #my / our application money for the Rights ICPS with Warrants B and/or the Excess Rights ICPS if such application is unsuccessful or late or partially successful (as the case may be) to #me / us at #my / our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") by ordinary post at #my / our own risk.

| NUMBER OF RIGHTS ICPS WITH WARRANTS B ACCEPTED / EXCESS RIGHTS ICPS APPLIED FOR | AMOUNT PAYABLE AT RM0.11 PER RIGHTS ICPS (RM) | BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO. | PAYABLE TO |
|---|---|---|--------------------------|
| (A) ACCEPTANCE | | | WZ RIGHTS ISSUE ACCOUNT |
| (B) EXCESS | | | WZ EXCESS RIGHTS ACCOUNT |

Note: If you have subsequently purchased additional provisional ICPS from the open market, you should indicate your acceptance of the total provisional ICPS that you have standing to the credit in your CDS account under Part I(A).

NRIC NO. / PASSPORT NO. (state country) / REGISTRATION NO.

CDS ACCOUNT NO.

PART II – DECLARATION

NAME AND ADDRESS OF APPLICANT

- #I / We hereby confirm and declare that:
- (i) all information provided by #me / us is true and correct;
 - (ii) all information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of #my / our rights may be rejected; and
 - * I am 18 years of age or over and am not an undischarged bankrupt.
 - * I am / we are# resident(s) of Malaysia.
 - * I am / we are# resident(s) of (country) and having citizenship.
 - * I am / we are# nominee(s) of a person who is a #Bumiputera / #Non-Bumiputera / #Non-Citizen resident in (country) and having citizenship.

#I / We consent to the Company and the Share Registrar of WZ Satu collecting the information and personal data (collectively "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue of ICPS with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

#I / We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

| | | |
|--|--|---|
| | AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE | Date |
| Signature / Authorised Signatory(ies) (Corporate Bodies must affix their Common Seal) | | Contact telephone number during office hours / Mobile number |

LAST DATE AND TIME FOR:

Acceptance and payment for the provisional ICPS : Tuesday, 27 April 2021 at 5:00 p.m.
Excess Rights ICPS application and payment : Tuesday, 27 April 2021 at 5:00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 12 APRIL 2021 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF ICPS WITH WARRANTS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF WZ SATU, SECURITIES SERVICES (HOLDINGS) SDN BHD AT LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR (TEL: 03-2084 9000). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING AND SIGNING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the Notice of Provisional Allotment ("NPA") (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue of ICPS with Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue of ICPS with Warrants and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. It shall be the sole responsibility of the Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia to consult their legal advisers and/or other professional advisers as to whether the acceptance or renunciation of all or any part of their entitlements to the Rights Issue of ICPS with Warrants would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) should note the additional terms and restrictions as set out in **Section 10** of the Abridged Prospectus. Neither WZ Satu, Hong Leong Investment Bank Berhad nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation and/or transfer (as the case may be) of the Rights Issue of ICPS with Warrants made by any Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) are residents.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue of ICPS with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue of ICPS with Warrants. The Documents have also been lodged with the Registrar of Companies in Malaysia who takes no responsibility for its contents.

The shareholders of WZ Satu have approved the Rights Issue of ICPS with Warrants at the Extraordinary General Meeting held on 4 August 2020. Bursa Malaysia Securities Berhad ("Bursa Securities") has also granted its approval for the admission of the Rights ICPS with Warrants B to the Official List as well as the listing of and quotation for the Rights ICPS, Warrants B and the new WZ Satu Shares to be issued upon exercise of the Warrants B and conversion of ICPS on the Main Market of Bursa Securities (subject to the conditions specified in the approval letter by Bursa Securities) on 19 February 2020. However, this is not an indication that Bursa Securities recommends the Rights Issue of ICPS with Warrants. The official listing of and quotation for the said securities will commence after, amongst others, the receipt of confirmation from Bursa Malaysia Depository Sdn Bhd that all the CDS accounts of the successful Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) have been duly credited with the Rights ICPS and Warrants B and notices of allotment have been despatched to them.

The Board of Directors of WZ Satu ("Board") has seen and approved all the documentation relating to the Rights Issue of ICPS with Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of its knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

INSTRUCTIONS:

ACCEPTANCE FOR THE PROVISIONAL RIGHTS ICPS WITH WARRANTS B AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBMISSION OF RSF VIA THE COMPANY'S SHARE REGISTRAR'S INVESTOR PORTAL (e-RSF) AT <https://www.sshsb.com.my>. IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Tuesday, 27 April 2021 ("Closing Date").

If acceptance and payment for the Provisional Allotments in the manner specified herein are not received (whether in full or in part, as the case may be) by WZ Satu's Share Registrar, **Securities Services (Holdings) Sdn Bhd** by 5.00 p.m. on Tuesday, 27 April 2021, the said Provisional Allotments to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights ICPS and Warrants B not taken up, to applicants applying for Excess Rights ICPS in the manner as set out in item (III) below.

(II) FULL OR PART ACCEPTANCE

The Rights Issue of ICPS with Warrants is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be payable to "**WZ RIGHTS ISSUE ACCOUNT**" crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and your CDS account number, so as to be received by Securities Services (Holdings) Sdn Bhd in the manner detailed below by 5.00 p.m. on Tuesday, 27 April 2021, being the last date and time for acceptance and payment for the Provisional Allotments. Cheques or any other mode of payment not prescribed herein are not acceptable. Details of remittance must be filled in the appropriate boxes provided in this RSF.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

Securities Services (Holdings) Sdn Bhd
Level 7, Menara Milenium,
Jalan Damanela, Pusat Bandar Damansara,
Damansara Heights, 50490 Kuala Lumpur
Tel. no.: 03-2084 9000
Fax no.: 03-2094 9940

The payment must be made for the exact amount payable for the Rights ICPS with Warrants B applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Rights ICPS with Warrants application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renouncee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date for application and payment of the Rights ICPS with Warrants B or such other period as may be prescribed by Bursa Securities.

(III) APPLICATION FOR EXCESS RIGHTS ICPS

If you wish to apply for additional Rights ICPS with Warrants B in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it together with a separate remittance made in RM for the full amount payable for the Excess Rights ICPS applied for in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia made payable to "**WZ EXCESS RIGHTS ACCOUNT**" crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and your CDS account number, so as to be received by Securities Services (Holdings) Sdn Bhd at Level 7, Menara Milenium, Jalan Damanela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur by 5.00 p.m. on Tuesday, 27 April 2021. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Excess Rights ICPS applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Excess Rights ICPS application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renouncee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the Excess Rights ICPS or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Rights ICPS applications, the full amount or the surplus application monies, as the case may be, shall be refunded without interest. The refund will be made by issuance of cheque and shall be despatched to the applicant by ordinary post to the address as shown in the Record of Depositors of the Company as provided by Bursa Depository at your own risk within fifteen (15) market days from the last date for application and payment of the Excess Rights ICPS.

It is the intention of our Board to allocate the Excess Rights ICPS whose entitlements under the Rights Issue of ICPS with Warrants are not taken up or not validly taken up by members whose names appear in our Company's record of depositors on the Entitlement Date. Entitled Shareholders and their renouncees and transferees (if applicable), if any, in a fair and equitable manner to the Entitled Shareholders and their renouncees and transferees (if applicable) who have applied for Excess Rights ICPS in the following priority:

- (i) Firstly, to minimise the incidence of odd lots of the Rights ICPS;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for Excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in WZ Satu as per their CDS Accounts as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights ICPS application; and
- (iv) Fourthly, for allocation to renouncees/transferees who have applied for Excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights ICPS application.

The Excess Rights ICPS will be allocated in the order of (i) to (iv), and any balance thereafter will be allocated in the same sequence until all Excess Rights ICPS are allotted. Nevertheless, our Board reserves the right to allot any Excess Rights ICPS applied for under Part I(B) of the RSF or by way of e-Subscription in such manner as it deems fit and expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the priority set out in (i) to (iv) are achieved. Our Board also reserves the right not to accept or to accept any application for Excess Rights ICPS, in full or in part, without assigning any reason.

(IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

If you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one (1) or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request the Company for a split of such Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market for the period up to the last date and time for sale of the Provisional Allotments (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document, including this RSF to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. You are however advised to ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account that is available for settlement of the sale or transfer. Transferee(s) and/or renouncee(s) of the Provisional Allotments may obtain a copy of the Abridged Prospectus and this RSF from his / her / their stockbroker(s), Securities Services (Holdings) Sdn Bhd, the Registered Office of WZ Satu or Bursa Securities' website at www.bursamalaysia.com.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Part I(A) and Part II of this RSF.

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (c) The Provisional Allotments subscribed by the Entitled Shareholders and/or their transferee(s) and/or their renouncee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's Record of Depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) The Company reserves the right to accept or reject any acceptance and/or application which are illegible or if the instructions herein stated are not strictly adhered to.
- (g) Entitled Shareholders and/or their transferee(s) and/or their renouncee(s) (if applicable) should note that any RSF and remittances lodged with Securities Services (Holdings) Sdn Bhd shall be irrevocable and cannot be subsequently withdrawn.

(VI) ELECTRONIC SUBMISSION OF RSF (e-RSF)

e-RSF is available to individual Entitled Shareholders who are registered users of the Company's Share Registrar's Investor Portal at <https://www.sshsb.com.my>. You are no longer required to complete and lodge the physical RSF to Securities Services (Holdings) Sdn Bhd for the Rights Issue of ICPS with Warrants, if you have successfully lodged the e-RSF on the acceptance for the Rights ICPS with Warrants B provisionally allotted and the application for Excess Rights ICPS by way of electronic submission of RSF. Please refer to **Section 10** of the Abridged Prospectus for further details on instruction on acceptance, payment, sale / transfer and excess application for the Rights ICPS with Warrants B by way of RSF and e-RSF.