

**BIO OSMO BHD**  
**(Company No. 740838-A )**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2008**

	Share Capital RM'000	Distributable Retained Profit RM'000	Non- Distributable Share Premium RM'000	Non- Distributable Reserve on Consolidation RM'000	Total Equity RM'001
Balance as of 01 July 2007	* 1	(5)	-	-	(5)
Shares issued	40,000	-	4,811	-	44,812
Listing/Share issue expenses	-	-	(2,000)	-	(2,000)
Acquisition of subsidiary company	-	-	-	3,691	3,691
Net profit for the year	-	12,580 #	-	(3,691)	8,889
Balance as of 30 June 2008	<u>40,000</u>	<u>12,575</u>	<u>2,811</u>	<u>-</u>	<u>55,387</u>

Notes:

\*1 Share capital of RM2 consists of 10 ordinary shares of RM0.20 each.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the financial year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial report.

Comparative figures for preceding year's corresponding quarter or period is not available as this is the first year the Group presents its financial report.

# Included in the net profit for the year is an amount of RM 8.703 million in respect of realisation of negative goodwill as opposed to RM 3.691 million initially forecasted.