



The Combined Factors



Productivity Award 2005
National Productivity Corporation,
Malaysia

Productivity



Bronze Award
Web-offset (Coated) Printing
4th Asian Print Awards 2006

Quality



Best Graphic Design 2005
Ministry of Education Malaysia

Graphic Design



Skilled Malaysian Operators
Multi-Racial Concept

Skills



Sheet-fed and Web-offset printing

Technology

For Magazine & Book printing

- **Publisher-based Printer**
- **One-stop Publishing & Printing solution**

BHS Industries Berhad (719660-W)

Lot 17-22 & 17-23, Jalan Satu, Bersatu Industrial Park, Cheras Jaya, 43200 Selangor Darul Ehsan, Malaysia.
Tel: +603 9074 7558, +603 9074 7018 Fax: +603 9074 7573 E-mail: bhsprint@tm.net.my Website: www.bhsprint.com

The Prospectus of **BHS INDUSTRIES BERHAD**

The Prospectus of



BHS INDUSTRIES BERHAD

(Company No: 719660-W)

(Incorporated in Malaysia under the Companies Act, 1965)

OFFER FOR SALE OF **19,600,000** ORDINARY SHARES OF **RM0.50** EACH AT AN OFFER PRICE OF **RM0.68** PER ORDINARY SHARE TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY PAYABLE IN FULL UPON APPLICATION

PUBLIC ISSUE OF **20,000,000** NEW ORDINARY SHARES OF **RM0.50** EACH AT AN ISSUE PRICE OF **RM0.68** PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION COMPRISING:

- **6,000,000** NEW ORDINARY SHARES OF **RM0.50** EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;
- **6,000,000** NEW ORDINARY SHARES OF **RM0.50** EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF BHS INDUSTRIES BERHAD AND ITS SUBSIDIARIES;
- **4,400,000** NEW ORDINARY SHARES OF **RM0.50** EACH AVAILABLE FOR PLACEMENT TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY; AND
- **3,600,000** NEW ORDINARY SHARES OF **RM0.50** EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS

IN CONJUNCTION WITH OUR LISTING ON THE SECOND BOARD OF BURSA MALAYSIA SECURITIES BERHAD

Adviser, Managing Underwriter, Underwriter and Placement Agent



Underwriter

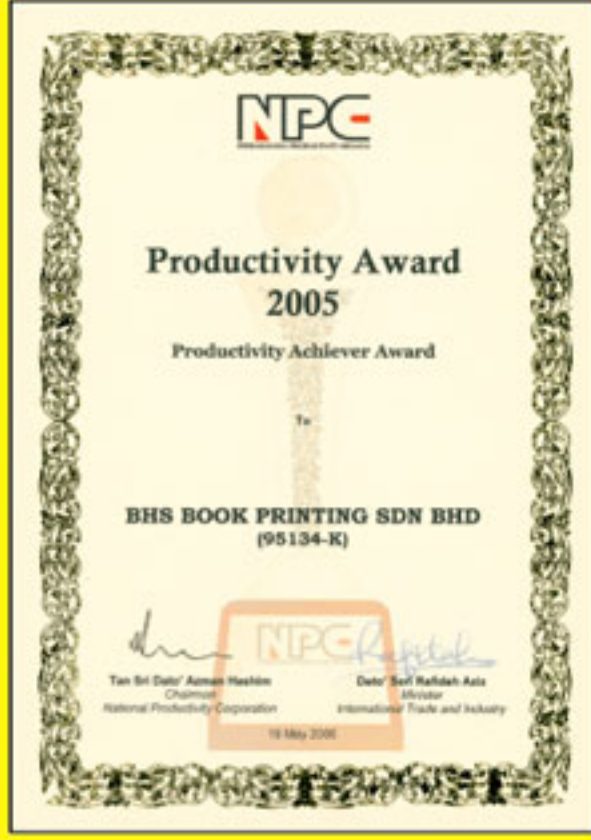


FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 30 AS SET OUT IN SECTION 3 HEREOF



THIS PROSPECTUS IS DATED **29 OCTOBER 2007**

Productivity + *Quality*
 =
Success



+



Productivity Award
 from National Productivity Corporation, Malaysia
 BHS is the only printer to win the
 Productivity Achiever Award 2005

Asian Print Awards
 BHS is the only magazine printer from
 Malaysia to win an award at the
 4th Asian Print Awards 2006



BHS Book Printing
 Sdn Bhd
 (95134-K)

Skilled Malaysian Operators
 Multi-Racial Concept

Our Skills + **New TECHNOLOGY** = *Your Confidence*
 in us

RESPONSIBILITY

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY OUR DIRECTORS AND PROMOTERS AND THE OFFERORS AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING. OUR DIRECTORS AND PROMOTERS HEREBY ACCEPT FULL RESPONSIBILITY FOR THE PROFIT ESTIMATE AND FORECAST INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT THE PROFIT ESTIMATE AND FORECAST HAVE BEEN PREPARED BASED ON ASSUMPTIONS MADE.

PUBLIC INVESTMENT BANK BERHAD (20027-W) (FORMERLY KNOWN AS PB SECURITIES SDN BHD) ("PIVB"), BEING THE ADVISER, MANAGING UNDERWRITER, UNDERWRITER AND PLACEMENT AGENT, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE OFFER FOR SALE AND THE PUBLIC ISSUE (AS DEFINED HEREIN) AND IS SATISFIED THAT THE PROFIT ESTIMATE AND FORECAST (FOR WHICH OUR DIRECTORS ARE FULLY RESPONSIBLE), PREPARED FOR INCLUSION IN THIS PROSPECTUS HAVE BEEN STATED BY OUR DIRECTORS AFTER DUE AND CAREFUL ENQUIRY AND HAVE BEEN DULY REVIEWED BY OUR REPORTING ACCOUNTANTS.

STATEMENTS OF DISCLAIMER

THE SECURITIES COMMISSION ("SC") HAS APPROVED THE OFFER FOR SALE AND THE PUBLIC ISSUE, AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE OFFER FOR SALE AND THE PUBLIC ISSUE, WHICH IS THE SUBJECT OF THIS PROSPECTUS.

THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF OUR COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE OFFER FOR SALE AND PUBLIC ISSUE AND AN INVESTMENT IN US. IN CONSIDERING THE INVESTMENT, IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

OUR ADMISSION TO THE OFFICIAL LIST OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, OUR COMPANY OR OF OUR SECURITIES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

YOU ARE ADVISED TO NOTE THAT RECOURSE FOR FALSE OR MISLEADING STATEMENTS OR ACTS MADE IN CONNECTION WITH THE PROSPECTUS IS DIRECTLY AVAILABLE THROUGH SECTIONS 248, 249 AND 357 OF THE *CAPITAL MARKETS AND SERVICES ACT 2007*.

SECURITIES LISTED ON BURSA SECURITIES ARE OFFERED TO YOU PREMISED ON FULL AND ACCURATE DISCLOSURE OF ALL MATERIAL INFORMATION CONCERNING THE OFFER FOR SALE AND PUBLIC ISSUE FOR WHICH ANY OF THE PERSONS SET OUT IN SECTION 236 OF THE *CAPITAL MARKETS AND SERVICES ACT 2007*, E.G. DIRECTORS AND ADVISERS, ARE RESPONSIBLE.

THIS PROSPECTUS CAN BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com.

YOU SHOULD NOT TAKE THE AGREEMENT BY THE UNDERWRITERS TO UNDERWRITE THE PUBLIC ISSUE AS AN INDICATION OF THE MERITS OF OUR SHARES.

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Designed and printed by

BHS Book Printing Sdn. Bhd., Malaysia

Tel: (603) 9074 7558 Fax: (603) 9074 7573

Email: bhsprint@tm.net.my Website: www.bhsprint.com

INDICATIVE TIMETABLE

The following events are intended to take place on the following tentative dates:-

Event	Dates
Opening date of application	29 October 2007
Closing date of application	5 November 2007
Tentative date for balloting of applications	7 November 2007
Tentative date for despatch of notices of allotment to successful applicants	19 November 2007
Tentative Listing date	20 November 2007

THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGE WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. THE APPLICATION PERIOD WILL OPEN AT 10.00 A.M. ON 29 OCTOBER 2007 AND WILL REMAIN OPEN UNTIL 5.00 P.M. ON 5 NOVEMBER 2007 OR SUCH FURTHER PERIOD OR PERIODS AS OUR DIRECTORS TOGETHER WITH THE MANAGING UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY MUTUALLY DECIDE.

IN THE EVENT OF ANY CHANGES TO THE CLOSING DATE OF THE APPLICATION, SUCH DATE WOULD BE PUBLISHED IN A WIDELY CIRCULATED DAILY ENGLISH AND BAHASA MALAYSIA NEWSPAPERS WITHIN MALAYSIA. SHOULD THE CLOSING DATE OF THE APPLICATION BE EXTENDED, THE DATES FOR THE BALLOTING, ALLOTMENT AND LISTING OF OUR ENTIRE ISSUED AND PAID-UP SHARE CAPITAL ON THE SECOND BOARD OF BURSA SECURITIES WOULD BE EXTENDED ACCORDINGLY.

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DEFINITIONS

In this Prospectus, unless where the context indicates otherwise, the following words and abbreviations shall have the following meanings: -

Act	: The Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force
Acquisitions	: The Acquisition of Sistem, Acquisition of BBP and Acquisition of Star collectively
Acquisition of BBP	: The acquisition by BHS of the entire issued and paid up share capital of BBP from Sistem, comprising 3,950,000 ordinary shares of RM1.00 each in BBP for a total purchase consideration of RM16,878,890 satisfied by cash
Acquisition of Sistem	: The acquisition by BHS of the entire issued and paid up share capital of Sistem from Harta, comprising 3,618,890 ordinary shares of RM1.00 each in Sistem for a total purchase consideration of RM20,704,769 satisfied by the issuance of 41,409,539 new BHS shares credited as fully paid up at an issue price of RM0.50 per Share
Acquisition of Star	: The acquisition by BHS of the entire issued and paid up share capital of Star from Sistem, comprising 150,000 ordinary shares of RM1.00 each in Star for a total purchase consideration of RM924,000 satisfied by cash
ADA	: Authorised Depository Agent
ADA Code	: ADA (Broker) Code
Application	: The application for the Offer Shares and Public Issue Shares by way of Application Forms or by way of Electronic Share Application
Application Form(s)	: The printed application form(s) for the application for the Offer Shares and Public Issue Shares
ATM	: Automated Teller Machine
BBP	: BHS Book Printing Sdn Bhd (95134-K)
BHS or Company	: BHS Industries Berhad (719660-W)
BHS Group or Group	: BHS and its subsidiaries
BHS Share(s) or Share(s)	: Ordinary share of RM0.50 each in BHS
BNM	: Bank Negara Malaysia
Board	: Board of Directors of BHS
Bursa Depository	: Bursa Malaysia Depository Sdn Bhd (165570-W), a subsidiary of Bursa Securities
Bursa Securities	: Bursa Malaysia Securities Berhad (635998-W)
Capitalisation of Advances	: The capitalisation of advances by Harta to the Sistem Group as at 30 June 2006 amounting to RM4,920,000 by way of issuance of 9,840,000 new BHS Shares at par to Harta

DEFINITIONS (cont'd)

CDS	:	Central Depository System
Central Depositories Act	:	The Securities Industry (Central Depositories) Act, 1991 or any statutory modification, amendment or re-enactment thereof for the time being in force
CMSA	:	Capital Markets and Services Act 2007 or any statutory modification, amendment or re-enactment thereof for the time being in force
D&B Malaysia	:	Dun & Bradstreet (D&B) Malaysia Sdn Bhd (527570-M)
Deposited Security	:	A security in the Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Rules
Depositor	:	A holder of a Securities Account
Directors	:	Collectively Heng Song Khoon, Liew Sai Ying, Heng Boon Seng, Chew Yuit Yoo and Shamsudin @ Samad bin Kassim
EBIDTA	:	Earnings before interest, depreciation, taxation and amortisation
Electronic Share Application	:	An application for the Public Issue Shares through Participating Financial Institution's ATM
EPS	:	Earnings per share
FIC	:	Foreign Investment Committee
FIC Guideline	:	Guideline on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign Interests issued by the FIC
Flotation Exercise	:	The Acquisitions, Capitalisation of Advances, Rights Issue, Offer for Sale, Public Issue and Listing collectively
FPE	:	Financial Period Ended
FYE	:	Financial Year Ended/Ending 30 June
Harta	:	Harta Sistem Sdn Bhd (94937-K)
Issues Guidelines	:	SC's Policies and Guidelines on Issue/Offer of Securities
Issue Price	:	The issue price pursuant to the Public Issue of RM0.68 per BHS Share
Listing	:	Admission to the Official List of Bursa Securities and the listing of and quotation for the entire enlarged issued and paid-up share capital of BHS of RM40,000,000 comprising 80,000,000 Shares on the Second Board of Bursa Securities
Listing Requirements	:	The Listing Requirements of Bursa Securities
Malaysian Public	:	Citizens of Malaysia, companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia
MI	:	Minority interest
MIH or Issuing House	:	Malaysian Issuing House Sdn Bhd (258345-X)
MITI	:	Ministry of International Trade and Industry
MOE	:	Ministry of Education, Malaysia

DEFINITIONS (cont'd)

Multimedia	:	System Multimedia and Internet Sdn Bhd (524139-W)
NDP	:	National Development Policy
NTA/(NL)	:	Net tangible assets/(liabilities)
Offer for Sale	:	Offer for sale by the Offeror of 19,600,000 BHS Shares to selected Bumiputera investors approved by MITI at an Offer Price of RM0.68 per BHS Share payable in full upon application
Offer Price	:	The offer price pursuant to the Offer For Sale of RM0.68 per BHS Share
Offer Share(s)	:	The BHS Share(s) to be offered to the Bumiputera investors approved by MITI pursuant to the Offer For Sale
Offeror	:	Harta Sistem Sdn Bhd (94937-K)
OSK	:	OSK Investment Bank Berhad (14152-V) (<i>formerly known as OSK Securities Berhad</i>)
Participating Financial Institution(s)	:	Refers to the participating financial institutions for Electronic Share Application as listed in Section 15 of this Prospectus
PAT	:	Profit after taxation
PATAMI	:	Profit after taxation and minority interests
PBT	:	Profit before taxation
PE Multiple	:	Price earnings multiple
PIVB	:	Public Investment Bank Berhad (20027-W) (<i>formerly known as PB Securities Sdn Bhd</i>)
PMR	:	Penilaian Menengah Rendah
Promoters	:	The promoters of BHS, namely Harta, Heng Song Khoon and Liew Sai Ying, collectively
Public Issue	:	The public issue of up to 20,000,000 new BHS Shares to the Malaysian public, eligible Directors, employees and business associates of the BHS Group, Bumiputera investors approved by MITI and selected investors by way of private placement at an issue price of RM0.68 per BHS Share payable in full upon application
Public Issue Share(s)	:	The 20,000,000 new BHS Shares to be issued pursuant to the Public Issue
QC	:	Quality control
Rights Issue	:	The renounceable rights issue of 8,750,457 Rights Shares at an issue price of RM0.50 per Rights Share to the existing shareholders of BHS on the basis of ten (10) new BHS Shares for approximately every fifty nine (59) existing BHS Shares held
Rights Shares	:	The new BHS Shares issued pursuant to the Rights Issue
Record of Depositors	:	A record provided by the Bursa Depository to the Company under Chapter 24.0 of the Rules

DEFINITIONS (*cont'd*)

RM and sen	:	Ringgit Malaysia and sen respectively
ROC	:	Registrar of Companies
Rules	:	The Rules of the Bursa Depository
R&D	:	Research and development
SC	:	Securities Commission
Securities Account	:	An account established by the Central Depository for a Depositor for the purposes of recording of deposit of securities and for dealing in such securities by the Depositor
Sistem	:	Pustaka Sistem Pelajaran Sdn Bhd (42445-T)
SPH	:	System Publishing House Sdn Bhd (183508-D)
SPM	:	Sijil Pelajaran Malaysia
SRP	:	Sijil Rendah Pelajaran
Star	:	Star CTP Imaging Sdn Bhd (187621-K)
STPM	:	Sijil Tinggi Pelajaran Malaysia
Underwriters	:	PIVB and OSK, collectively
Underwriting Agreement	:	The Underwriting Agreement between the Company and the Managing Underwriter and Underwriter dated 13 September 2007 for the underwriting of 7,000,000 Public Issue Shares to be issued to the Malaysian public, the eligible employees and/or business associates of BHS Group at an underwriting commission of 2% of the Issue Price
UPSR	:	Ujian Pencapaian Sekolah Rendah
USA	:	United States of America
USD	:	USA Dollar
Yakin	:	Pustaka Yakin Pelajar Sdn Bhd (101460-M)

All references in this Prospectus to “our Company” and “BHS” are to BHS Industries Berhad, references to “our Group” is to our Company and our subsidiaries and references to “we”, “us”, “our” and “ourselves” are to our Company, and save where the context otherwise requires, and our subsidiaries. Unless the context otherwise requires, references to “Management” are to our Directors and key management personnel as at the date of this Prospectus and statements to our beliefs, expectations, estimates and opinions are those of our Management.

Words importing singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporation.

Any reference in this Prospectus to any enactment is a reference to that enactment as for the time being amended or re-enacted.

GLOSSARY OF TECHNICAL TERMS

To facilitate a better understanding of our business, the following glossary provides an explanation on some of the technical terms and abbreviations used in this Prospectus. The terms and their assigned meanings may not correspond to standard industry or common meanings, as the case may be, or usage of these terms.

- Colour Management** : Colour management is a term used in computer environments which describes a controlled conversion between the colours of various colour devices, such as scanners, digital cameras, monitors, TV screens, film printers, printers, offset presses, and corresponding media. The primary goal of colour management is to obtain a good match across colour devices
- Copy Dot** : A process that scans film, digitises the data, and creates a bitmap file ready for imaging
- CtF** : Computer-to-film (CtF) technology is used where films are produced using Image setting machines by colour separation companies so that they can be masked (manual imposition) onto a template before exposing the films onto plates
- CtP** : Computer-to-plate (CtP) involves direct imaging using thermal energy (infra red or violet light energy) onto printing plates without the need for films. CtP software allows colour separation of images into 4-colour (Cyan, Yellow, Magenta, Black) and electronic imposition. As part of a CtP system, imposition proofs are printed using large format printers to allow customers to review the paginations and content before the plates are output. Once approved, the plates which are ready for printing will be output using a Platesetter (plate output machine)
- DTP or desktop publishing** : Using computer software, desktop publishers format and combine text, numerical data, photographs, charts, and other visual graphic elements to produce publication-ready material. Depending on the nature of a particular project, desktop publishers may write and edit text, create graphics to accompany text, convert photographs and drawings into digital images and then manipulate those images, design page layouts, create proposals, develop presentations and advertising campaigns, typeset and do colour separation, and translate electronic information onto film or other traditional forms. Materials produced by desktop publishers include books, business cards, calendars, magazines, newsletters and newspapers, packaging, slides, and tickets
- Imposition** : Imposition is the process of laying out the pages of a section such that when folded the page numbering is correct. With CtP, this is done electronically and automatically if specified. Once done, an imposition of proof is printed out using a large format printer for customer to check and approve its content and pagination
- LWC** : Light Weight Coated

GLOSSARY OF TECHNICAL TERMS (cont'd)

- Offset lithographic : The offset lithography process works by first transferring an image photographically to thin metal, paper, or plastic printing plates. Unlike other forms of printing, in offset lithography the image on the printing plate is not recessed or raised. Rollers apply oil-based ink and water to the plates. Since oil and water do not mix, the oil-based ink would not adhere to the non-image areas. Only the inked image portion is then transferred to a rubber blanket (cylinder) which subsequently transfers the image onto the paper as it passes between it and another cylinder beneath the paper
- PDF : Portable Document Format
- Printing plates : Before the content (image and text) of a publication is sent for printing, the content in the digital format is transferred to printing plates. The plates are normally made of metal. Using Computer to Plate (CtP) technology, the content is imaged on the printing plates using infra-red (thermal) laser or violet laser
- Printed proofs : Printed proofs are normally divided into colour proof and imposition proof. Colour proofs are used as colour guides for the printing operators and imposition proofs for checking of pagination and contents
- Sheet-fed offset printing : Sheet-fed presses allow printing on sheets of various sizes. The most common sizes are B1 (710mm x 1016mm) and B2 (508mm x 710mm). Most of the sheet-fed presses allow printing on only one side of the paper. These presses are suitable for shorter print runs as well as medium runs. Sheet-fed presses can also run thicker paper compared to web-offset presses. Some sheet-fed presses called perfectors can print on both sides of the sheet in a single pass
- Web-offset : Web-offset printing is offset printing that is done on a large press which uses paper from rolls rather than sheets. This type of printing allows printing on both sides of the paper. Web-offset presses run at much higher speeds than sheet fed presses and as such normally have an in-line heat-set (heater) to dry the ink on both sides of the paper. Web-offset presses also come in different cut-off sizes. e.g. (different type of A or B-sizes). Paper which has been printed on both sides will pass through the heater for drying after which it is cut according to its cut-off size before being folded into a printed section on the in-line folder at the delivery end of the press

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FORWARD LOOKING STATEMENTS

This Prospectus includes forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives of our Management for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our Management's current view with respect to future events and are not a guarantee of future performance. Forward-looking statements can be identified by the use of forward-looking terminology such as the words "may", "will", "would", "could", "believe", "expect", "anticipate", "intend", "estimate", "aim", "plan", "forecast" or similar expressions and include all statements that are not historical facts. Such forward-looking statements include, without limitation, statements relating to:

- (i) demand for our products and services;
- (ii) our business strategies;
- (iii) plans and objectives of our Management for future operations;
- (iv) our financial position; and
- (v) our future earnings, cashflows and liquidity.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

- (i) the economic, political and investment environment in Malaysia and globally; and
- (ii) government policy, legislation or regulation.

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed elsewhere in Section 3 (Risk Factors). We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward looking-statements are made only as at the date of this Prospectus. We expressly disclaim any obligation or undertaking to release publicly any update or revision to any forward-looking statement contained in this Prospectus to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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CORPORATE DIRECTORY

BOARD OF DIRECTORS

Name	Designation	Address	Nationality / Profession
Heng Song Khoon	Executive Chairman / Managing Director	B-3A02 Kondo Puteri Palma, Bukit Puteri, Batu 7, Jalan Kajang Puchong, Pinggiran Putrajaya, 43000 Kajang, Selangor Darul Ehsan	Malaysian / Businessman
Liew Sai Ying	Executive Director	B-3A02 Kondo Puteri Palma, Bukit Puteri, Batu 7, Jalan Kajang Puchong, Pinggiran Putrajaya, 43000 Kajang, Selangor Darul Ehsan	Malaysian / Businesswoman
Heng Boon Seng	Executive Director	21, Jalan Bunga Tanjung 21, Taman Saraya, Cheras, 56100 Kuala Lumpur	Malaysian / Chartered Engineer
Chew Yuit Yoo	Independent Non-Executive Director	22-1C Putri Apartment, Taman Setiawangsa, 54200 Kuala Lumpur	Malaysian / Accountant
Shamsudin @ Samad bin Kassim	Independent Non-Executive Director	53, Jalan SS3/53, Taman Subang, 47300 Petaling Jaya, Selangor Darul Ehsan	Malaysian/ Company Director

AUDIT COMMITTEE

Name	Designation	Directorship
Chew Yuit Yoo	Chairman of Audit Committee	Independent Non-Executive Director
Heng Boon Seng	Member of Audit Committee	Executive Director
Shamsudin @ Samad bin Kassim	Member of Audit Committee	Independent Non-Executive Director

CORPORATE DIRECTORY (cont'd)

- COMPANY SECRETARIES** : Kang Shew Meng (MAICSA 0778565) /
Seow Fei San (MAICSA 7009732)
312, 3rd Floor, Block C, Kelana Square
17 Jalan SS7/26
47301 Petaling Jaya
Selangor Darul Ehsan
Telephone No : (03) 7803 1126
Facsimile No : (03) 7806 1387
- REGISTERED OFFICE** : 312, 3rd Floor, Block C, Kelana Square
17 Jalan SS7/26
47301 Petaling Jaya
Selangor Darul Ehsan
Telephone No : (03) 7803 1126
Facsimile No : (03) 7806 1387
- HEAD OFFICE** : Lot 17-22 & Lot 17-23
Jalan Satu
Bersatu Industrial Park
Cheras Jaya 43200
Selangor Darul Ehsan
Telephone No : (03) 9074 7018
Facsimile No : (03) 9074 5226
Website : www.bhsprint.com
E-mail : bhsprint@tm.net.my
sales@bhsprint.com
- PRINCIPAL BANKERS** : Public Bank Berhad (6463-H)
Menara Public Bank
No.146, Jalan Ampang
50450 Kuala Lumpur
Telephone No : (03) 2176 6000
Facsimile No : (03) 2163 9917
- AmBank (M) Berhad (8515-D)
Menara AmBank
8 Jalan Yap Kwan Seng,
50450 Kuala Lumpur
Telephone No : (03) 2167 3040
Facsimile No : (03) 2161 2110
- AUDITORS AND REPORTING ACCOUNTANTS** : Ernst & Young (AF : 0039)
Chartered Accountants
4th Floor, Kompleks Antarabangsa
Jalan Sultan Ismail
50250 Kuala Lumpur
Telephone No : (03) 2144 2333
Facsimile No : (03) 2144 0709
- SOLICITORS FOR THE LISTING** : Azman Davidson & Co.
Advocates & Solicitors
Suite 13.03, 13th Floor
Menara Tan & Tan
207 Jalan Tun Razak
50400 Kuala Lumpur
Telephone No : (03) 2164 0200
Facsimile No : (03) 2164 0280

CORPORATE DIRECTORY (cont'd)

- INDEPENDENT MARKET RESEARCHER** : Dun & Bradstreet (D&B) Malaysia Sdn Bhd (527570-M)
 Level 9-3A, Menara Milenium
 Jalan Damanlela
 Pusat Bandar Damansara
 50490 Kuala Lumpur
 Telephone No : (03) 2080 6000
 Facsimile No : (03) 2080 6001
- ISSUING HOUSE** : Malaysian Issuing House Sdn Bhd (258345-X)
 27th Floor, Menara Multi Purpose
 Capital Square
 No 8, Jalan Munshi Abdullah
 50100 Kuala Lumpur
 Telephone No : (03) 2693 2075
 Facsimile No : (03) 2693 0858
- SHARE REGISTRAR** : Epsilon Registration Services Sdn Bhd (629261-T)
 G-01, Ground Floor, Plaza Permata
 Jalan Kampar
 Off Jalan Tun Razak
 50400 Kuala Lumpur
 Telephone No : (03) 4047 3999
 Facsimile No : (03) 4042 6352
- VALUERS** : Raine & Horne International Zaki + Partners Sdn Bhd
 (99440-T)
 109A, 1st Floor
 Jalan SS 14/1
 47500 Subang Jaya
 Selangor Darul Ehsan
 Telephone No : (03) 5631 9668
 Facsimile No : (03) 5632 9588
- ADVISER, MANAGING UNDERWRITER, UNDERWRITER AND PLACEMENT AGENT** : Public Investment Bank Berhad (20027-W)
(Formerly known as PB Securities Sdn Bhd)
 25th Floor, Menara Public Bank
 146, Jalan Ampang
 50450 Kuala Lumpur
 Telephone No : (03) 2166 9382
 Facsimile No : (03) 2166 9386/ 87
- UNDERWRITER** : OSK Investment Bank Berhad (14152-V)
(Formerly known as OSK Securities Berhad)
 20th Floor, Plaza OSK
 Jalan Ampang
 50450 Kuala Lumpur
 Telephone No : (03) 2162 4388
 Facsimile No : (03) 2161 8254
- LISTING SOUGHT** : Second Board of Bursa Securities