

**NOTICE OF PROVISIONAL ALLOTMENT**

Terms defined in the Abridged Prospectus dated 8 July 2021 (“Abridged Prospectus”) issued by Scanwolf Corporation Berhad (“Scanwolf” or the “Company”) shall have the same meanings when used in this Notice of Provisional Allotment (“NPA”) unless otherwise stated. The Provisional Allotments (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 (“SICDA”), as amended from time to time and therefore, SICDA, and the Rules of Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”) shall apply in respect of all dealings in the Provisional Allotments.



**SCANWOLF CORPORATION BERHAD**

(Registration No. 200601021156 (740909-D))

(Incorporated in Malaysia)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO RM10,497,120 NOMINAL VALUE OF 5-YEAR 3% IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS (“ICULS”) AT 100% OF ITS NOMINAL VALUE OF RM0.10 ON THE BASIS OF 2 ICULS FOR EVERY 2 EXISTING ORDINARY SHARES IN SCANWOLF HELD AS AT 5.00 P.M. ON 8 JULY 2021, TOGETHER WITH UP TO 52,485,600 FREE WARRANTS (“WARRANTS”) ON THE BASIS OF 1 WARRANT FOR EVERY 2 ICULS SUBSCRIBED (“RIGHTS ISSUE OF ICULS WITH WARRANTS”)**

*Principal Adviser*



**AmInvestment Bank**

**AmInvestment Bank Berhad**

(Registration No: 197501002220 (23742-V))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: The Entitled Shareholders of Scanwolf**

**Dear Sir/Madam,**

Our Board of Directors (“Board”) has provisionally allotted to you the number of ICULS with Warrants as indicated below (“Provisional Allotments”), in accordance with the approval of the Securities Commission Malaysia via its letter dated 7 May 2021, Bursa Malaysia Securities Berhad (“Bursa Securities”) via its letter dated 18 May 2021 and the resolution passed by our shareholders at the Extraordinary General Meeting convened on 9 June 2021 in relation to the Rights Issue of ICULS with Warrants.

We wish to advise that the Provisional Allotments to you in respect of the Rights Issue of ICULS with Warrants have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System (“CDS”) account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form (“RSF”) issued by our Company.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings with such securities will be by book entries through CDS accounts and shall be governed by the SICDA and the Rules of Bursa Depository.

**ALL ICULS WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF ICULS WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE ICULS WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL ICULS CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.**

It is the intention of our Board to allot the excess ICULS with Warrants applied for under Part I(B) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for excess ICULS with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for excess ICULS with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective excess ICULS with Warrants applied for; and
- (iv) finally, for allocation to the renounee(s)/transferee(s) (if applicable) who have applied for excess ICULS with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective excess ICULS with Warrants applied for.

In the event there is any remaining balance of the excess ICULS with Warrants applied for by the Entitled Shareholders and/or renounee(s)/transferee(s) (if applicable) who have applied for the excess ICULS with Warrants after carrying out steps (i)-(iv) as set out above, steps (ii)-(iv) will be repeated again in the same sequence to allocate the remaining balance of the excess ICULS with Warrants to the Entitled Shareholders and/or renounee(s)/transferee(s) (if applicable) who have applied for the excess ICULS with Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any excess ICULS with Warrants applied for under Part I(B) of the RSF in such manner as our Board deems fit, expedient and in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the right at its absolute discretion to accept in full or in part any application for the excess ICULS with Warrants without assigning any reason thereof.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**

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NUMBER OF SCANWOLF SHARES HELD AT 5.00 P.M. ON THURSDAY, 8 JULY 2021	NUMBER OF ICULS PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE ICULS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER ICULS (RM)

**IMPORTANT RELEVANT DATES AND TIMES:-**

Entitlement Date	:	Thursday, 8 July 2021 at 5.00 P.M
<b>Last date and time for:</b>		
Sale of Provisional Allotments	:	Thursday, 15 July 2021 at 5.00 P.M
Transfer of Provisional Allotments	:	Monday, 19 July 2021 at 4.30 P.M
Acceptance and payment	:	Monday, 26 July 2021 at 5.00 P.M
Excess application and payment	:	Monday, 26 July 2021 at 5.00 P.M

By Order of the Board

**Hing Poe Pyng (MAICSA 7053526)**  
**(SSM PC No. 202008001322)**  
**Wong Yee Lin (MIA 15898)**  
**(SSM PC No. 201908001793)**  
 Company Secretaries

Share Registrar

**Tricor Investor & Issuing House Services Sdn Bhd (197101000970 (11324-H))**  
 Unit 32-01, Level 32  
 Tower A, Vertical Business Suite  
 Avenue 3, Bangsar South  
 No. 8, Jalan Kerinchi  
 59200 Kuala Lumpur  
 Tel No.: +603 2783 9299  
 Fax No.: +603 2783 9222

**THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 8 JULY 2021.**



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 8 JULY 2021 ("ABRIDGED PROSPECTUS").**

**IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF ICULS WITH WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD AT UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3 BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR (TEL NO.: +603 2783 9299). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.**

The Abridged Prospectus, together with the notice of provisional allotment and RSF (collectively, the "Documents") are only despatched to our shareholders whose names appear in the Record of Depositors as at 5.00 p.m. on 8 July 2021 at their registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on 8 July 2021. The Documents are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue of ICULS with Warrants is not intended to be (and will not be) made or offered or deemed to be made or offered for purchase or subscription in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue of ICULS with Warrants complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and/or other professional advisers as to whether the acceptance and/or renunciation (as the case may be) of their entitlements to the ICULS with Warrants and the application for excess ICULS with Warrants would result in a contravention of any laws of such countries or jurisdictions. Neither our Company, AmlInvestment Bank nor any other professional advisers shall accept any responsibility or liability if any acceptance and/or renunciation (as the case may be) made by Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue of ICULS with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue of ICULS with Warrants. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The shareholders of Scanwolf have approved the Rights Issue of ICULS with Warrants at the Extraordinary General Meeting held on 9 June 2021. The SC had, vide its letter dated 7 May 2021, approved the issuance of the ICULS pursuant to the Rights Issue of ICULS with Warrants. Bursa Malaysia Securities Berhad ("Bursa Securities") had, vide its letter dated 18 May 2021, approved the admission of the ICULS and Warrants to the Official List of Bursa Securities and the listing of and quotation for all the ICULS and Warrants as well as new Scanwolf Shares to be issued arising from the conversion of the ICULS and the exercise of the Warrants on the Main Market of Bursa Securities. The approval of the SC for the issuance of the ICULS, the approval from Bursa Securities for the admission of the ICULS and Warrants to the Official List of Bursa Securities and the listing of and quotation for the ICULS, Warrants and new Scanwolf Shares to be issued arising from the conversion of the ICULS and the exercise of the Warrants on the Main Market of Bursa Securities are not to be taken as an indication of the merits of the Rights Issue of ICULS with Warrants.

Our Board has seen and approved all the Documents relating to the Rights Issue of ICULS with Warrants. They collectively and individually accept full responsibility for the accuracy of the information contained in the said Documents. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there are no false or misleading statements or other facts which if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

### INSTRUCTIONS:

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENTS AND EXCESS APPLICATION ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR THE NOMINEE RIGHTS SUBSCRIPTION ("NRS") SERVICE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

#### (I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 P.M on Monday, 26 July 2021 ("Closing Date")**.

#### (II) FULL OR PART ACCEPTANCE AND PAYMENT

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept either in full or in part of the Provisional Allotments of your entitlement, please complete Parts I(A) and II of the RSF in accordance with the notes and instructions contained herein. Each completed and signed RSF together with the relevant payment must be sent to our Share Registrar using the envelope provided (at your own risk) by ORDINARY POST, COURIER or DELIVERY BY HAND at the address stated below:-

**Tricor Investor & Issuing House Services Sdn Bhd (197101000970 (11324-H))**  
Unit 32-01, Level 32,  
Tower A, Vertical Business Suite  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Tel No.: +603 2783 9299  
Fax No.: +603 2783 9222

or alternatively at

**Tricor Customer Service Centre**  
Unit G-3, Ground Floor  
Vertical Podium  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

so as to arrive **not later than 5.00 P.M on the Closing Date**.

If acceptance of and payment for the Provisional Allotments (whether in full or in part) is not received by our Share Registrar by **5.00 P.M. on the Closing Date**, you and/or your renounee(s)/transferee(s) (if applicable) will be deemed to have declined the Provisional Allotments made to you and/or your renounee(s)/transferee(s) (if applicable) and it will be cancelled.

Each completed RSF must be accompanied by the appropriate remittance made in RM for the full amount payable for the ICULS with Warrants accepted in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made payable to "SCANWOLF ICULS ACCOUNT", crossed "ACCOUNT PAYEE ONLY", and endorsed on the reverse side with your name in block letters and CDS account number so as to be received by our Share Registrar not later than **5.00 P.M. on the Closing Date**. The payment must be made for the exact amount payable for the ICULS with Warrants accepted. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or application monies will be made by our Company or our Share Registrar in respect of the Rights Issue of ICULS with Warrants. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown in the Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

Where an application is not accepted or is accepted in part only, the full amount or the balance of application monies, as the case may be, shall be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be made by issuance of cheque and shall be despatched to you by ordinary post to the address as shown in the Record of Depositors provided by Bursa Depository at your own risk within 15 market days from the Closing Date.

#### (III) APPLICATION FOR EXCESS ICULS WITH WARRANTS

You and/or your renounee(s)/transferee(s) (if applicable) may apply for the excess ICULS with Warrants in excess of your entitlement by completing Part I(B) of the RSF (in addition to Parts I(A) and II of the RSF) and forward it (together with a separate remittance made in RM for the full amount payable in respect of the excess ICULS with Warrants applied for) to our Share Registrar not later than **5.00 P.M on Monday, 26 July 2021**.

Payment for the excess ICULS with Warrants applied for should be made in the same manner as described in Part II above, except that the Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY" be made payable to "SCANWOLF EXCESS ICULS ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number so as to be received by our Share Registrar not later than **5.00 P.M. on Monday, 26 July 2021**. The payment must be made for the exact amount payable for the excess ICULS with Warrants applied. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or excess application monies will be issued by our Company or our Share Registrar in respect of the excess ICULS with Warrants. However, if your excess application is successful, a notice of allotment will be despatched to you by ordinary post to your address as shown in the Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date of application and payment of the excess ICULS with Warrants or such other period as may be prescribed by Bursa Securities.

Where the excess application is not accepted or accepted in part only, the full amount or the balance of the application monies, as the case may be, shall be refunded to you without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be made by issuance of cheque and shall be despatched to you by ordinary post to the address as shown in the Record of Depositors provided by Bursa Depository at your own risk within 15 market days from the last date of application and payment of the excess ICULS with Warrants.

It is the intention of the Board to allocate the excess ICULS with Warrants, if any, on a fair and equitable basis and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for excess ICULS with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings as at the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for excess ICULS with Warrants, on a pro-rata basis and in board lot, based on the quantum of their respective excess ICULS with Warrants applied for; and
- (iv) finally, for allocation to renounee(s)/transferee(s) (if applicable) who have applied for excess ICULS with Warrants, on a pro-rata basis and in board lot, based on the quantum of their respective excess ICULS with Warrants applied for.

In the event there is any remaining balance of the excess ICULS with Warrants applied for by the Entitled Shareholders and/or renounee(s)/transferee(s) (if applicable) who have applied for the excess ICULS with Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the excess ICULS with Warrants to the Entitled Shareholders and/or renounee(s)/transferee(s) (if applicable) who have applied for the excess ICULS with Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any excess ICULS with Warrants applied for under Part I(B) above in such manner as our Board deems fit, expedient and in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the right to its absolute discretion to accept in full or in part any application for excess ICULS with Warrants without assigning any reason thereof.

#### (IV) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENTS

As the Provisional Allotments are prescribed securities, should you wish to sell or transfer all or part of your entitlement to one (1) or more persons, you may do so through your stockbrokers without first having to request for a split of the Provisional Allotments standing to the credit of your CDS Account. You may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed pursuant to the Rules of Bursa Depository. If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Parts I(A) and II of the RSF.

In disposing or transferring all or part of your Provisional Allotments, you need not deliver any document including the RSF, to any stockbroker. However, you must ensure that there are sufficient Provisional Allotments standing to the credit of your CDS account that are available for settlement of the sale or transfer.

Purchaser(s) or transferee(s) of the Provisional Allotments may obtain a copy of the Abridged Prospectus and the RSF from our Share Registrar or at our registered office. The Abridged Prospectus and the RSF are also available on the Bursa Securities' website at <http://www.bursamalaysia.com>.

#### (V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) The ICULS with Warrants subscribed by the Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact accounts appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or to accept any application in part only if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF. Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) should note that the RSF and remittances so lodged with the Share Registrar shall not be subsequently withdrawn.

#### (VI) BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR NRS

Please refer to Section 11 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale/transfer and excess application for the Rights Issue of ICULS with Warrants by way of electronic application, Bursa Anywhere or NRS.