

POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	3 MONTHS ENDED		6 MONTHS ENDED	
	30 SEPTEMBER 2022	30 SEPTEMBER 2021	30 SEPTEMBER 2022	30 SEPTEMBER 2021
	RM'000	RM'000	RM'000	RM'000
Revenue	128,789	80,832	240,871	155,511
Other income	2,204	532	3,233	940
Changes in inventories of finished goods and work-in-progress	5,510	(4,064)	9,071	5,965
Raw material used	(63,484)	(35,006)	(118,402)	(80,056)
Staff costs	(19,918)	(14,615)	(37,587)	(30,038)
Depreciation and amortisation expenses	(2,019)	(1,718)	(3,928)	(3,513)
Other operating expenses	(31,351)	(19,194)	(55,107)	(38,942)
Results from operating activities	19,731	6,767	38,151	9,867
Finance income	290	191	508	328
Finance costs	(187)	(8)	(384)	(28)
Net finance income	103	183	124	300
Profit before taxation	19,834	6,950	38,275	10,167
Taxation	(4,013)	(1,308)	(7,124)	(2,481)
Profit for the period	15,821	5,642	31,151	7,686
Other comprehensive income/(expenses)				
Equity investments measured at fair value through other comprehensive income/(expense)	(50)	(18)	(329)	(108)
Foreign currency translation differences	498	98	689	144
Other comprehensive expenses net of tax	448	80	360	36
Total comprehensive income	16,269	5,722	31,511	7,722
Profit attributable to:				
Owners of the Company	15,622	5,598	30,886	7,606
Non-controlling interests	199	44	265	80
	15,821	5,642	31,151	7,686
Total comprehensive income attributable to:				
Owners of the Company	16,046	5,674	31,209	7,636
Non-controlling interests	223	48	302	86
	16,269	5,722	31,511	7,722
Earnings per share attributable to owners of the Company(sen)				
Basic (note B12)	3.7	1.3	7.4	1.8
Diluted (note B12)	3.6	1.3	7.2	1.8

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	(Unaudited) As at 30 SEPTEMBER 2022 RM'000	(Audited) As at 31 MARCH 2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	104,893	97,843
Investment properties	10,437	10,208
Other investments	2,904	3,214
Deferred tax assets	2,982	3,061
	121,216	114,326
Current assets		
Inventories	104,220	78,885
Trade and other receivables	112,684	91,547
Deposits placed with licensed banks	2,313	2,228
Cash and bank balances	90,669	90,386
Tax recoverable	5,377	9,011
	315,263	272,057
TOTAL ASSETS	436,479	386,383
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	263,229	255,528
Other reserves	(20,524)	(6,894)
Retained earnings	26,025	17,984
	268,730	266,618
Non-controlling interests	448	62
TOTAL EQUITY	269,178	266,680
Non-current liabilities		
Loans and borrowings	16,763	17,774
Current liabilities		
Trade and other payables	118,874	94,749
Loans and borrowings	19,175	2,148
Dividend payable	12,489	5,032
	150,538	101,929
TOTAL LIABILITIES	167,301	119,703
TOTAL EQUITY AND LIABILITIES	436,479	386,383
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.64	0.64

Notes:-

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	6 MONTHS ENDED	
	30 SEPTEMBER 2022 RM'000	30 SEPTEMBER 2021 RM'000
Cash flows from operating activities		
Profit before tax	38,275	10,167
Adjustments for:-		
Depreciation on:		
- Investment properties	136	48
- Property, plant and equipment	3,792	3,465
Gain on disposal of property, plant and equipment	(125)	(127)
Finance costs	384	28
Finance income	(508)	(328)
Reversal of impairment loss due from:		
- Trade receivables	(2)	(96)
Impairment loss on other investment	-	170
Unrealised gain/(loss) on foreign exchange	(382)	163
Share-based payment transactions	3,395	239
Dividend income from other investments	(66)	(92)
(Write back)/Write down of obsolete and slow moving inventories	(635)	395
Operating profit before changes in working capital	44,264	14,032
Changes in working capital:-		
Changes in inventories	(24,700)	11,451
Changes in trade and other receivables	(20,769)	(10,255)
Changes in trade and other payables	24,217	9,122
Cash generated from operations	23,012	24,350
Interest received	508	328
Tax paid	(3,389)	(5,333)
Net cash generated from operating activities	20,131	19,345
Cash flows from investing activities		
Acquisition of:		
- property, plant and equipment	(10,169)	(1,698)
- investment properties	(365)	(34)
Increase in other investment	(5)	(183)
Dividend income from other investment	66	92
Proceeds from disposal of property, plant and equipment	240	235
Net cash used in investing activities	(10,233)	(1,588)
Cash flows from financing activities		
Dividend paid to owners of the Company	(15,439)	(8,402)
Subscription of shares by non-controlling interest in a subsidiary	45	-
Interest paid	(384)	(28)
Proceeds from issue of share capital	6,149	2,199
Net purchase of treasury shares	(15,795)	(3,008)
Drawdown of other short-term borrowings	17,205	-
Repayment of hire purchase obligations	(157)	(256)
Repayment of term loans	(1,032)	-
Net cash used in financing activities	(9,408)	(9,495)
Net increase in cash and cash equivalents	490	8,262
Effects of changes in foreign exchange rates	(122)	57
Cash and cash equivalents at beginning of the year	92,614	86,132
Cash and cash equivalents at end of the year	92,982	94,451
Cash and cash equivalents comprise:		
Deposits with licensed banks	2,313	-
Cash and bank balances	90,669	94,451
	92,982	94,451

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	Attributable to owners of the Company							Total	Non-controlling interest	Total equity
	Share capital	Treasury shares	Exchange fluctuation reserve	Fair value reserve	Share option reserve	Retained earnings				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2021 (Audited)	251,524	(3,090)	2,276	(120)	8,841	6,098	265,529	472	266,001	
Profit for the period	-	-	-	-	-	7,606	7,606	80	7,686	
Other comprehensive income for the period	-	-	138	-	-	-	138	6	144	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	-	(108)	-	-	(108)	-	(108)	
Total comprehensive income for the period	-	-	138	(108)	-	7,606	7,636	86	7,722	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the ESOS	2,890	-	-	-	(691)	-	2,199	-	2,199	
- Share-based payment transaction	-	-	-	-	239	-	239	-	239	
- Own shares acquired	-	(3,008)	-	-	-	-	(3,008)	-	(3,008)	
- Dividends to owners of the Company	-	-	-	-	-	(4,249)	(4,249)	-	(4,249)	
Total transactions with owners of the Company	2,890	(3,008)	-	-	(452)	(4,249)	(4,819)	-	(4,819)	
At 30 September 2021 (Unaudited)	254,414	(6,098)	2,414	(228)	8,389	9,455	268,346	558	268,904	
At 1 April 2022 (Audited)	255,528	(17,308)	2,413	(374)	8,374	17,984	266,617	62	266,679	
Profit for the period	-	-	-	-	-	30,886	30,886	265	31,151	
Other comprehensive income for the period	-	-	652	-	-	-	652	37	689	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	-	(329)	-	-	(329)	-	(329)	
Total comprehensive income for the period	-	-	652	(329)	-	30,886	31,209	302	31,511	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the ESOS	6,952	-	-	-	(1,552)	-	5,400	-	5,400	
- Issue of ordinary shares pursuant to the exercise of Warrant	749	-	-	-	-	-	749	-	749	
- Share-based payment transaction	-	(15,795)	-	-	3,395	-	3,395	-	3,395	
- Own shares acquired	-	-	-	-	-	-	(15,795)	-	(15,795)	
- Dividends to owners of the Company	7,701	(15,795)	-	-	1,843	(22,896)	(22,896)	-	(22,896)	
Change in ownership interests in subsidiary	-	-	-	-	-	(22,896)	(22,896)	84	(29,147)	
Total transactions with owners of the Company	7,701	(15,795)	-	-	1,843	(22,845)	(29,096)	84	(29,012)	
At 30 September 2022 (Unaudited)	263,229	(33,103)	3,065	(703)	10,217	26,025	268,730	448	269,178	

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The unaudited condensed consolidated interim financial statements for the second quarter ended 30 September 2022 have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited condensed consolidated interim financial statements of Power Root Berhad (“Power Root”) and its subsidiaries, namely Power Root (M) Sdn. Bhd., Power Root Marketing Sdn. Bhd., Power Root Manufacturing Sdn. Bhd., Power Root Nenergy Sdn. Bhd., Power Impian International Sdn. Bhd., Power Root Distributor Sdn. Bhd., Ali Cafe Sdn. Bhd., Power Root Support Services Sdn. Bhd., PT Natbio Marketing Indonesia, Power Root (Shanghai) Food Trading Co. Ltd., Power Root HK-China Company Limited, PR Global Assets Limited, Power Root ME FZCO, PRME Foodstuff Trading LLC (*formerly known as PRME Food Manufacturing LLC*), Alicafe Roasters Sdn Bhd, Superwrapz International Sdn. Bhd., French Patisserie Sdn. Bhd., Affari Inversions Sdn. Bhd. and PR Food Trading L.L.C.-FZ (collectively known as “Power Root Group” or “The Group”), should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022.

The accounting policy and method of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2022.

A2. Auditors’ Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2022 were not subject to any qualification.

A3. Seasonality or Cyclicity Factors

Generally, the Group does not have any significant seasonal sales cycle, except during the Muslim fasting month, where sales would be lower.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial period under review.

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

A5. Material Change in Estimates

There were no material changes in estimates of amounts reported that have a material effect on the results for the current quarter and financial period under review.

A6. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current quarter and financial period under review other than the following:

- Issuance of 150,800 new ordinary share at an exercise price of RM 0.563 each pursuant to the Employees Share Option Scheme.
- Issuance of 217,500 new ordinary share at an exercise price of RM 1.15 each pursuant to the Employees Share Option Scheme.
- Issuance of 307,200 new ordinary share at an exercise price of RM 1.558 each pursuant to the Employees Share Option Scheme.
- Issuance of 486,300 new ordinary share of RM1.54 each arising from the exercise of warrants.
- Repurchase of 805,400 of its own shares from the open market for a total consideration of RM1,346,244. The repurchase transactions were financed by internally generated funds. The shares purchased are being held as treasury shares in accordance with Section 127(4) of the Companies Act, 2016.

A7. Dividend Paid

A fourth interim single tier dividend of 2.0 sen per ordinary share and a special interim single tier dividend of 0.5 sen per ordinary share in respect of the financial year ended 31 March 2022, was paid on 13 July 2022.

A8. Segmental Reporting

The Group operates principally in Malaysia with the manufacturing and distribution of beverages products (i.e. Fast Moving Consumers Goods) being the core business of the Group. The Group's assets and liabilities are concentrated mainly in Malaysia.

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

A8. Segmental Reporting (Cont'd)

The Group has two reportable segments, distinguished by Malaysia entities and overseas entities, which form the main basis of how the Chief Operating Decision Maker ("CODM") (i.e. the Chief Executive Officer) reviews the Group's operations on a quarterly basis. The Malaysia entities include the manufacturing and marketing companies in Malaysia, while the overseas entities include the marketing companies in Middle East, China and Hong Kong. Non-reportable entities include the other subsidiaries.

Performance is measured based on segment profit before tax as the management believes that such information is the most relevant in evaluating the results of the operation.

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the CODM. Hence, no disclosure is made on segment assets and liabilities.

Individual Quarter - 3 months ended 30 September 2022

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss)	21,130	3,533	(281)	24,382
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	96,377	31,937	475	128,789
Inter-segment revenue	30,575	1,674	106	32,355

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)**A8. Segmental Reporting (Cont'd)**

Current Financial Period ended 30 September 2022

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss)	36,146	6,195	(533)	41,808
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	182,598	57,732	541	240,871
Inter-segment revenue	54,764	2,692	192	57,648

Reconciliation of reportable segment profit:

	Individual Quarter 3 Months ended 30 September 2022 RM'000	Cumulative Quarter 6 Months ended 30 September 2022 RM'000
Total segment profit	24,382	41,808
Consolidation adjustments	(4,548)	(3,533)
Total consolidated profit	19,834	38,275

Analysis of revenue by geographical segment for the period ended 30 September 2022:

	Individual Quarter 3 Months ended 30 September 2022 RM'000	Cumulative Quarter 6 Months ended 30 September 2022 RM'000
Revenue		
Malaysia	77,953	140,388
Overseas:		
- Middle East	41,412	78,276
- Others	9,424	22,207
	128,789	240,871

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

A9. Material Events Subsequent to the end of the Current Quarter under review

There were no material events subsequent to the end of the current quarter under review.

A10. Changes in the composition of the Group

During the current quarter and financial period under review, the Group had completed the following:

- During the immediate preceding quarter, the Group had on 12 April 2022 completed the voluntary liquidation of its wholly owned subsidiary, Power Root Manufacturing ME W.L.L.(“PRMMW”).
- On 1 July 2022, the Group has increased its direct interest in a subsidiary company, French Patisserie Sdn. Bhd. from 57.5% to 92.5% by way of:
 - (i) Acquisition of 700,000 ordinary shares at cash consideration of RM4.00, and
 - (ii) Subscription for an allotment of 555,000 new ordinary shares at a cash consideration of RM555,000.
- On 1 August 2022, the Company incorporated a wholly owned subsidiary, PR Food Trading L.L.C.-FZ (“PRFT”). PRFT is a limited liability company incorporated in Meydan Free Zone, United Arab Emirates and has an issued share capital of RM119,953 comprising of 100 shares. The principal activity of the subsidiary company is wholesale of food and beverage products. The subsidiary has not commenced its business operations as at the date of this report.

A11. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets that have arisen since the last annual balance sheet date up to the date of this report.

A12. Material Capital Commitments

The outstanding capital commitments at the end of the current quarter are as follows:

	Current quarter ended 30 September 2022 RM’000
Contracted but not provided for:-	
Property, plant and equipment	7,946
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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

A13. Material Related Party Transactions

There were no material transactions entered by the Group with any related party.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Results for the Current Quarter Ended 30 September 2022

The Group recorded a revenue of RM 128.8 million for the second quarter ended 30 September 2022 representing an increase of RM 48.0 million or 59.4% as compared to the previous year's corresponding quarter of RM 80.8 million. The increase was mainly attributable to higher revenue for the local and export markets in the current quarter compared to the corresponding quarter in the previous year.

The Group recorded a profit before tax of RM 19.8 million for the current quarter which was an increase of RM 12.8 million from the previous year's corresponding quarter's profit before tax of RM 7.0 million. The higher profit before tax in the current quarter was mainly attributable to the higher revenue and gain on foreign exchange in the current quarter as compared to previous year's corresponding quarter.

B2. Variation of Results for the Current Quarter Ended 30 September 2022 against the Immediate Preceding Quarter

The Group recorded a revenue of RM 128.8 million for the current quarter, representing an increase of RM 16.7 million or 14.9% when compared to the revenue recorded of RM 112.1 million for the immediate preceding quarter ended 30 June 2022. The increase was mainly attributable to higher revenue for the local and export markets in the current quarter compared to the immediate preceding quarter.

The Group's profit before tax of RM 19.8 million for the current quarter, showed an increase of RM 1.4 million or 7.6% when compared to the profit before tax of RM 18.4 million for the immediate preceding quarter ended 30 June 2022. The higher profit before tax in the current quarter as compared to the immediate preceding quarter was mainly attributable to higher revenue and gain on foreign exchange in the current quarter.

B3. Group's Prospects for the financial year ending 31 March 2023 ("FY 2023")

Our local and export markets have grown despite the challenging business environment of high raw material prices, higher overhead costs and distribution costs.

We will continue to seek opportunities to grow both the local and export markets through improving our product offerings in terms of new variants, improved taste and quality and continuously enhance the operational efficiencies of our core operating divisions such as factory operations, sales and marketing.

B4. Variance of Profit Forecast

There was no profit forecast issued during the current quarter and financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)**B5. Tax Expense**

Taxation comprises the following:-

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Taxation				
- Current period	3,479	1,590	7,065	3,542
- Prior period	-	-	-	-
	<u>3,479</u>	<u>1,590</u>	<u>7,065</u>	<u>3,542</u>
Deferred tax income				
- Current period	534	(282)	59	(1,061)
- Prior period	-	-	-	-
	<u>534</u>	<u>(282)</u>	<u>59</u>	<u>(1,061)</u>
	<u>4,013</u>	<u>1,308</u>	<u>7,124</u>	<u>2,481</u>

B6. Notes to the Statements of Profit or Loss and Other Comprehensive Income

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Depreciation and amortisation	2,019	1,718	3,928	3,513
Gain on foreign exchange	(1,389)	(113)	(2,133)	(327)
Gain on disposal of: - property, plant and equipment	(1)	(107)	(125)	(127)
(Reversal of impairment loss)/Impairment loss on: - trade receivables	-	(87)	(2)	(96)
- investment in other investment	-	170	-	170
Dividend income from other investment	-	(14)	(66)	(92)
Finance income	(290)	(191)	(508)	(328)
Finance costs	187	8	384	28
(Write back)/Write down of inventories	(561)	229	(635)	395

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and unsecured, as at the end of the current quarter and financial period under review are as follows:

	As at 30 September 2022 RM'000	As at 31 March 2022 RM'000
<u>Short Term Borrowings</u>		
Term Loans	1,936	1,957
Hire purchase liabilities	34	191
Bankers' acceptance	17,205	-
	19,175	2,148
<u>Long Term Borrowings</u>		
Term Loans	16,763	17,774
Total	35,938	19,922

The Group does not have any foreign borrowings and debts securities as at the date of this report.

B8. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendants and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B9. Dividend Proposed

The Board of Directors had on 22 November 2022 declared an interim dividend of 3.0 sen per share comprising of (i) a second interim single tier dividend of 2.0 sen per ordinary share and (ii) a special interim single tier dividend of 1.0 sen per ordinary share in respect of the financial year ending 31 March 2023. The dates of entitlement and payment will be announced at a later date.

B10. Derivatives

There were no outstanding derivatives at the end of the current quarter and financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B11. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group does not have any financial liabilities measured at fair value through profit and loss at the end of the current quarter and financial period under review.

B12. Earnings Per Share ("EPS")

Basic EPS

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Profit attributable to owners of the Company (RM'000)	15,622	5,598	30,886	7,606
Weighted average number of shares in issue ('000)	416,224	425,692	416,020	424,452
Basic EPS (sen)	<u>3.7</u>	<u>1.3</u>	<u>7.4</u>	<u>1.8</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B12. Earnings Per Share ("EPS") (Cont'd)

Diluted EPS

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Profit attributable to owners of the Company (RM'000)	15,622	5,598	30,886	7,606
Weighted average number of ordinary shares in issue ('000)	416,224	425,692	416,020	424,452
Effect of share options in issue and warrants conversion ('000)	14,450	6,245	9,761	8,165
Weighted average number of ordinary shares adjusted for the effect of dilution ('000)	430,674	431,937	425,781	432,617
Diluted EPS (sen)	<u>3.6</u>	<u>1.3</u>	<u>7.2</u>	<u>1.8</u>

The diluted EPS is calculated by dividing the net profit attributable to the equity holder of the Company by the weighted average number of ordinary share in issue during the financial period, adjusted for the dilutive effects of all potential ordinary shares, i.e. Employees Share Option Scheme and Warrants conversion.

B13. Authorisation for issue

This interim financial report was authorized for issue by the Board of Directors on 22 November 2022.