

# POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2022

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	31 MARCH 2022 RM'000	31 MARCH 2021 RM'000	31 MARCH 2022 RM'000	31 MARCH 2021 RM'000
Revenue	96,853	65,022	347,910	309,218
Other income	832	699	2,018	2,016
Raw material used	(43,047)	(34,357)	(162,227)	(147,100)
Staff costs	(16,900)	(15,181)	(63,588)	(55,039)
Depreciation and amortisation expenses	(1,741)	(1,772)	(6,998)	(6,821)
Other operating expenses	(21,851)	(13,085)	(85,640)	(67,836)
Results from operating activities	14,146	1,326	31,475	34,438
Finance income	213	131	807	678
Finance costs	(158)	(9)	(288)	(191)
Net finance income	55	122	519	487
<b>Profit before taxation</b>	14,201	1,448	31,994	34,925
Taxation	(1,587)	512	(5,676)	(6,586)
<b>Profit for the period/year</b>	12,614	1,960	26,318	28,339
<b>Other comprehensive income</b>				
Equity investments measured at fair value through other comprehensive income/(expense)	(44)	(46)	(253)	96
Foregin currency translation differences	72	764	142	(428)
<b>Other comprehensive income/(expenses) net of tax</b>	28	718	(111)	(332)
<b>Total comprehensive income</b>	12,642	2,678	26,207	28,007
<b>Profit attributable to:</b>				
Owners of the Company	12,567	2,171	26,200	28,404
Non-controlling interests	47	(211)	118	(65)
	12,614	1,960	26,318	28,339
<b>Total comprehensive income/(expenses) attributable to:</b>				
Owners of the Company	12,593	2,858	26,084	28,092
Non-controlling interests	49	(180)	123	(85)
	12,642	2,678	26,207	28,007
<b>Earnings per share attributable to owners of the Company(sen)</b>				
Basic (note B12)	3.0	0.5	6.2	6.8
Diluted (note B12)	2.9	0.5	6.1	6.3

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2021)

# POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2022

(The figures below are unaudited)

	(Unaudited) As at 31 MARCH 2022	(Audited) As at 31 MARCH 2021
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	97,843	98,915
Investment properties	9,600	8,947
Other investments	3,214	2,479
Deferred tax assets	3,060	1,941
	113,717	112,282
<b>Current assets</b>		
Inventories	78,885	64,136
Trade and other receivables	92,129	79,880
Fixed deposits	-	1,036
Cash and bank balances	92,614	85,096
Tax recoverable	9,011	6,296
	272,639	236,444
<b>TOTAL ASSETS</b>	386,356	348,726
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	255,528	251,524
Other reserves	(6,894)	7,908
Retained earnings	17,984	6,098
	266,618	265,530
<b>Non-controlling interests</b>	61	471
<b>TOTAL EQUITY</b>	266,679	266,001
<b>Non-current liabilities</b>		
Loans and borrowings	17,267	191
<b>Current liabilities</b>		
Trade and other payables	94,452	75,684
Loans and borrowings	2,656	511
Dividend payable	5,302	6,339
	102,410	82,534
<b>TOTAL LIABILITIES</b>	119,677	82,725
<b>TOTAL EQUITY AND LIABILITIES</b>	386,356	348,726
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.64	0.63

Notes:-

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2021)

# POWER ROOT BERHAD

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED

31 MARCH 2022

(The figures below are unaudited)

	Current Year To Date	Preceding Year To Date
	31 MARCH 2022 RM'000	31 MARCH 2021 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	31,994	34,925
Adjustments for:-		
Amortisation of intangible assets	-	6
Bad debts written off	-	56
Depreciation on investment properties	115	126
Depreciation on property, plant and equipment	6,883	6,689
(Gain)/Loss on disposal of property, plant and equipment	(183)	14
Gain on disposal of other investments	-	(76)
Finance costs	288	191
Finance income	(807)	(678)
Reversal of impairment loss on trade receivables	(214)	(860)
Impairment loss on other investment	170	-
Effect of acquisition of a subsidiary	(10)	-
Unrealised (profit)/ loss on foreign exchange	(40)	535
Equity settled share-based payment transactions	477	554
Dividend income from other investment	(145)	(66)
Write down of inventories	1,308	905
Operating profit before changes in working capital	<u>39,836</u>	<u>42,321</u>
Changes in working capital:-		
Changes in inventories	(16,057)	(181)
Changes in trade and other receivables	(11,944)	35,204
Changes in trade and other payables	18,760	(24,362)
Cash generated from operations	<u>30,595</u>	<u>52,982</u>
Interest received	807	678
Tax paid	(9,446)	(10,530)
Net cash generated from operating activities	<u>21,956</u>	<u>43,130</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment		
- property, plant and equipment	(5,714)	(26,330)
- investment properties	(768)	(7,346)
Proceeds from disposal of other investment	-	1,363
Increase in other investment	(1,156)	(2,525)
Dividend income from other investment	145	66
Proceeds from disposal of property, plant and equipment	301	105
Subscription of shares by non-controlling interests in subsidiaries	-	331
Acquisition of investment in a subsidiary	(146)	-
Net cash used in investing activities	<u>(7,338)</u>	<u>(34,336)</u>
<b>Cash flows from financing activities</b>		
Dividend paid to owners of the Company	(15,351)	(49,835)
Dividend paid to non-controlling interest	(533)	-
Interest paid	(288)	(191)
Repayment of other short-term bank borrowings	(674)	(7,253)
Proceeds from issue of share capital	3,059	20,430
Net (purchase)/sale of treasury shares	(14,218)	4,772
Drawdown of term loans	20,405	-
Repayment of hire purchase obligations	(511)	(492)
Net cash used in financing activities	<u>(8,111)</u>	<u>(32,569)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	6,507	(23,775)
<b>Effects of changes in foreign exchange rates</b>	(25)	(166)
<b>Cash and cash equivalents at beginning of the year</b>	<u>86,132</u>	<u>110,073</u>
<b>Cash and cash equivalents at end of the year</b>	<u>92,614</u>	<u>86,132</u>
<b>Cash and cash equivalents comprise:</b>		
Fixed deposits with licensed banks	-	1,036
Cash and bank balances	<u>92,614</u>	<u>85,096</u>
	<u>92,614</u>	<u>86,132</u>

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2021)

# POWER ROOT BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED

31 MARCH 2022

(The figures below are unaudited)

		Attributable to owners of the Company							Non-controlling interest		Total equity	
		Non-distributable		Share option		Distributable		Total		Total equity		
		Share capital	Exchange fluctuation reserve	Fair value reserve	reserve	Reserve	Retained earnings	Share option reserve	Reserve	Interest	Equity	
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2020		230,942	(6,263)	2,684	(217)	8,440	17,675	253,261	477	253,738		
Profit for the year		-	-	-	-	-	28,404	28,404	(65)	28,339		
Other comprehensive income for the year		-	-	(408)	-	-	-	(408)	(21)	(429)		
- Translation differences on foreign operation		-	-	(408)	-	-	-	(408)	(21)	(429)		
- Equity investment measured at fair value through other comprehensive expenses		-	-	(408)	97	-	-	97	-	97		
<b>Total comprehensive income for the year</b>		-	-	(408)	97	-	28,404	28,093	(86)	28,007		
Contributions by and distribution to owners of the Company		951	-	-	-	(152)	-	799	-	799		
- Issue of ordinary shares pursuant to the ESOS		19,631	-	-	-	-	-	19,631	-	19,631		
- Issue of ordinary shares pursuant to the exercise of Warrant		-	-	-	-	554	-	554	-	554		
- Share-based payment transaction		-	6,444	-	-	1,599	-	8,043	-	8,043		
- Treasury shares sold		-	(3,271)	-	-	-	-	(3,271)	-	(3,271)		
- Own shares acquired		-	-	-	-	-	(41,831)	(41,831)	-	(41,831)		
- Dividends to owners of the Company		20,582	3,173	-	-	402	(40,232)	(16,075)	-	(16,075)		
Changes in ownership interests in subsidiaries		-	-	-	-	-	251	251	80	331		
<b>Total transactions with owners of the Company</b>		20,582	3,173	-	-	402	(39,981)	(15,824)	80	(15,744)		
At 31 March 2021		251,524	(3,090)	2,276	(120)	8,842	6,098	265,530	471	266,001		
At 1 April 2021		251,524	(3,090)	2,276	(120)	8,842	6,098	265,530	471	266,001		
Profit for the year		-	-	-	-	-	26,200	26,200	118	26,318		
Other comprehensive income for the year		-	-	137	-	-	-	137	5	142		
- Translation differences on foreign operation		-	-	137	-	-	-	137	5	142		
- Equity investment measured at fair value through other comprehensive expenses		-	-	-	(253)	-	-	(253)	-	(253)		
<b>Total comprehensive income for the year</b>		-	-	137	(253)	-	26,200	26,084	123	26,207		
Contributions by and distribution to owners of the Company		4,004	-	-	-	(945)	-	3,059	-	3,059		
- Issue of ordinary shares pursuant to the ESOS		-	-	-	-	477	-	477	-	477		
- Share-based payment transaction		-	(14,218)	-	-	-	-	(14,218)	-	(14,218)		
- Own shares acquired		-	-	-	-	-	(14,314)	(14,314)	-	(14,314)		
- Dividends to owners of the Company		4,004	(14,218)	-	-	(468)	(14,314)	(24,996)	-	(24,996)		
Dividend to non-controlling interests in the subsidiaries		-	-	-	-	-	-	-	(533)	(533)		
<b>Total transactions with owners of the Company</b>		4,004	(14,218)	-	-	(468)	(14,314)	(24,996)	(533)	(25,529)		
At 31 March 2022		255,528	(17,308)	2,413	(373)	8,374	17,984	266,618	61	266,679		

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2021)

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## EXPLANATORY NOTES IN ACCORDANCE WITH MFRS 134

### A1. Basis of Preparation

The unaudited condensed consolidated interim financial statements for the fourth quarter ended 31 March 2022 have been prepared in accordance with Malaysia Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited condensed consolidated interim financial statements of the Power Root Berhad (“Power Root”) and its subsidiaries, namely Power Root (M) Sdn. Bhd., Power Root Marketing Sdn. Bhd., Power Root Manufacturing Sdn. Bhd., Power Root Nenergy Sdn. Bhd., Power Impian International Sdn. Bhd., Power Root Distributor Sdn. Bhd., Ali Cafe Sdn. Bhd., Power Root Support Services Sdn. Bhd., PT Natbio Marketing Indonesia, Power Root (Shanghai) Food Trading Co. Ltd., Power Root HK-China Company Limited, PR Global Assets Limited, Power Root ME FZCO, PRME Foodstuff Trading LLC (*formerly known as PRME Food Manufacturing LLC*), Alicafe Roasters Sdn Bhd, Superwrapz International Sdn. Bhd., French Patisserie Sdn. Bhd. (*formerly known as Ah Huat International Sdn. Bhd.*), Affari Inversions Sdn. Bhd. and Power Root Manufacturing ME W.L.L. (collectively known as “Power Root Group” or “The Group”), should be read in conjunction with the audited financial statements for the financial year ended 31 March 2021.

The accounting policy and method of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2021.

### A2. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2021 were not subject to any qualification.

### A3. Seasonality or Cyclicity Factors

Generally, the Group does not have any significant seasonal sales cycle, except during the Muslim fasting month, where sales would be lower.

### A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year under review.

### A5. Material Change in Estimates

There were no material changes in estimates of amounts reported that have a material effect on the results for the current quarter and financial year under review.

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### **A6. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current quarter and financial year under review other than the following:

- Issuance of 383,600 new ordinary share at an exercise price of RM 0.563 each pursuant to the Employees Share Option Scheme.
- Issuance of 86,000 new ordinary share at an exercise price of RM 1.15 each pursuant to the Employees Share Option Scheme.
- Repurchase of 2,241,800 of its own shares from the open market for a total consideration of RM3,001,692. The repurchase transactions were financed by internally generated funds. The shares purchased are being held as treasury shares in accordance with Section 127(4) of the Companies Act, 2016.

### **A7. Dividend Paid**

A second interim single tier dividend of 1.2 sen per ordinary share in respect of the financial year ended 31 March 2022, was paid on 5 January 2022.

### **A8. Segmental Reporting**

The Group operates principally in Malaysia with the manufacturing and distribution of beverages products (i.e. Fast Moving Consumers Goods) being the core business of the Group. The Group's assets and liabilities are concentrated mainly in Malaysia.

The Group has two reportable segments, distinguished by Malaysia entities and overseas entities, which form the main basis of how the Chief Operating Decision Maker ("CODM")(i.e. the Chief Executive Officer) reviews the Group's operations on a quarterly basis. The Malaysia entities include the manufacturing and marketing companies in Malaysia, while the overseas entities include the marketing companies in Middle East, China and Hong Kong. Non-reportable entities include the other subsidiaries.

Performance is measured based on segment profit before tax as the management believes that such information is the most relevant in evaluating the results of the operation.

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the CODM. Hence, no disclosure is made on segment assets and liabilities.

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**A8. Segmental Reporting (Cont'd)****Current quarter ended 31 March 2022**

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss) before tax	<u>14,582</u>	<u>150</u>	<u>(1,412)</u>	<u>13,320</u>
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	72,643	23,936	274	96,853
Inter-segment revenue	<u>21,222</u>	<u>1,298</u>	<u>88</u>	<u>22,608</u>

**Current year to date ended 31 March 2022**

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss) before tax	<u>35,146</u>	<u>(337)</u>	<u>(2,672)</u>	<u>32,137</u>
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	269,466	77,653	791	347,910
Inter-segment revenue	<u>73,553</u>	<u>3,419</u>	<u>339</u>	<u>77,311</u>

Reconciliation of reportable segment profit:

	Current quarter ended	Current year to date ended
	31 March 2022 RM'000	31 March 2022 RM'000
Total segment profit	13,320	32,137
Consolidation adjustments	881	(143)
Total consolidated profit	<u>14,201</u>	<u>31,994</u>

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### A8. Segmental Reporting (Cont'd)

Analysis of revenue by geographical segment for the period ended 31 March 2022:

	<b>Current quarter ended 31 March 2022</b>	<b>Current year to date ended 31 March 2022</b>
<b>Revenue</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	52,059	203,123
Overseas:		
- Middle East	33,563	98,761
- Others	11,231	45,026
	<u>96,853</u>	<u>347,910</u>

### A9. Material Events Subsequent to the end of the Current Quarter under review

Subsequent to the current quarter and financial year under review, the Group had on 12 April 2022 completed the voluntary liquidation of its wholly owned subsidiary, Power Root Manufacturing ME W.L.L ("PRMMW").

### A10. Changes in the composition of the Group

During the current quarter and financial year under review, the Group had on 1 January 2022 acquired 100% equity interest in Affari Inversions Sdn. Bhd. ("AISB") for a cash consideration of RM253,384. Therefore, AISB become a wholly-owned subsidiary of the Group. AISB is currently an inactive company.

### A11. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets that have arisen since the last annual balance sheet date up to the date of this report.

### A12. Material Capital Commitments

The outstanding capital commitments at the end of the current quarter are as follows:

	<b>Current quarter ended 31 March 2022 RM'000</b>
<b>Contracted but not provided for:-</b>	
Property, plant and equipment	<u>7,703</u>



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### **A13. Material Related Party Transactions**

There were no material transactions entered by the Group with any related party.

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### **B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

#### **B1. Review of Group's Results for the Current Quarter Ended 31 March 2022**

The Group recorded a revenue of RM 96.9 million for the fourth quarter ended 31 March 2022 representing an increase of RM 31.9 million or 49.1% as compared to the previous year's corresponding quarter of RM 65.0 million. The increase was mainly attributable to higher revenue for the local and export markets in the current quarter compared to the corresponding quarter in the previous year.

The Group recorded a profit before tax of RM 14.2 million for the current quarter which was an increase of RM 12.8 million from the previous year's corresponding quarter's profit before tax of RM 1.4 million. The higher profit before tax in the current quarter was mainly attributable to the higher revenue and favourable product sales mix in the current quarter as compared to previous year's corresponding quarter.

#### **B2. Variation of Results for the Current Quarter Ended 31 March 2022 against the Immediate Preceding Quarter**

The Group recorded a revenue of RM 96.9 million for the current quarter, representing an increase of RM 1.4 million or 1.5% when compared to the revenue recorded of RM 95.5 million for the immediate preceding quarter ended 31 December 2021. The increase was mainly attributable to higher revenue for the export markets in the current quarter compared to the immediate preceding quarter.

The Group's profit before tax of RM 14.2 million for the current quarter, showed an increase of RM 6.6 million or 86.8% when compared to the profit before tax of RM 7.6 million for the immediate preceding quarter ended 31 December 2021. The higher profit before tax in the current quarter as compared to the immediate preceding quarter was mainly attributable to the favourable product sales mix, lower advertising expenses and gain on foreign exchange in the current quarter.

#### **B3. Group's Prospects for the financial year ending 31 March 2023 ("FYE 2023")**

While economic recovery is anticipated in the local and export markets, we believe that the economic and business environment remains uncertain and challenging due to rising inflationary cost pressure affecting demand and cost of materials, coupled with intermittent supply chain disruptions and lingering uncertainty over the COVID-19 pandemic.

We will continue our efforts to optimise our sales force capabilities, increase our distribution channels and improve our operational efficiencies to achieve better results.

#### **B4. Variance of Profit Forecast**

There was no profit forecast made during the current quarter and financial year under review.

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**B5. Tax Expense**

Taxation comprises the following:-

	Individual quarter		Cumulative quarter	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Taxation				
- Current period	1,644	178	6,989	7,184
- Prior period	(1)	-	(213)	(363)
	<u>1,643</u>	<u>178</u>	<u>6,776</u>	<u>6,821</u>
Deferred tax (income)/expense				
- Current period	(56)	(690)	(1,079)	(713)
- Prior period	-	-	(21)	478
	<u>(56)</u>	<u>(690)</u>	<u>(1,100)</u>	<u>(235)</u>
	<u>1,587</u>	<u>(512)</u>	<u>5,676</u>	<u>6,586</u>

**B6. Notes to the Statements of Profit or Loss and Other Comprehensive Income**

	Individual quarter		Cumulative quarter	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Depreciation and amortisation	1,741	1,772	6,998	6,821
(Gain)/Loss on foreign exchange	(493)	(651)	(773)	552
(Gain)/Loss on disposal of:				
- property, plant and equipment	(56)	36	(183)	14
- other investments	-	(12)	-	(76)
Bad debts written off	-	52	-	56
(Reversal of impairment loss)/ impairment loss on:				
- trade receivables	(50)	(42)	(214)	(860)
- other investments	-	-	170	-
Dividend income from other investment	-	(33)	(145)	(66)
Finance income	(213)	(131)	(807)	(678)
Finance costs	158	9	288	191
Write down of inventories	1,091	849	1,308	905

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### B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and unsecured, as at the end of the quarter under review are as follows:

	RM'000
<u>Short Term Borrowings</u>	
Term Loans	2,464
Hire purchase liabilities	192
	<u>2,656</u>
<u>Long Term Borrowings</u>	
Term Loans	17,267
<b>Total</b>	<u><u>19,923</u></u>

The Group does not have any foreign borrowings and debts securities as at the date of this report.

### B8. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendants and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

### B9. Dividend Proposed

The Board of Directors had on 31 May 2022 declared an interim dividend of 2.5 sen per share comprising of (i) a fourth interim single tier dividend of 2.0 sen per ordinary share and (ii) a special interim single tier dividend of 0.5 sen per ordinary share in respect of the financial year ended 31 March 2022. The dates of entitlement and payment will be announced at a later date.

### B10. Derivatives

The Group uses forward exchange contracts to hedge its foreign currency risk.

Details of the derivative outstanding at the end of the quarter under review are as follows:

	As at 31 March 2022		As at 31 March 2021	
	Notional Value RM'000	Fair Value RM'000	Notional Value RM'000	Fair Value RM'000
Forward Exchange Contract	10,466	10,466	-	-
	<u>10,466</u>	<u>10,466</u>	<u>-</u>	<u>-</u>

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### B10. Derivatives (Cont'd)

The forward exchange contract has a maturity of less than one year at the end of the quarter under review.

There was no gain/(loss) recognised in the profit or loss arising from the fair value changes of the derivatives.

### B11. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group does not have any financial liabilities measured at fair value through profit and loss at the end of the quarter under review.

### B12. Earnings Per Share ("EPS")

#### Basic EPS

	Individual quarter		Cumulative quarter	
	Current Year Quarter 31 March 2022	Preceding Year Quarter 31 March 2021	Current Year To Date 31 March 2022	Preceding Year To Date 31 March 2021
Profit attributable to owners of the Company (RM'000)	12,567	2,171	26,200	28,404
Weighted average number of shares in issue ('000)	418,677	422,574	422,009	418,226
Basic EPS (sen)	<u>3.0</u>	<u>0.5</u>	<u>6.2</u>	<u>6.8</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

## POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

### B12. Earnings Per Share ("EPS") (Cont'd)

#### Diluted EPS

	Individual quarter		Cumulative quarter	
	Current Year Quarter	Preceding Year Quarter	Current Year Quarter	Preceding Year Quarter
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
Profit attributable to owners of the Company (RM'000)	12,567	2,171	26,200	28,404
Weighted average number of ordinary shares ('000)	418,677	422,574	422,009	418,226
Effect of share option in issue and warrants conversion ('000)	5,455	22,624	6,890	30,574
Total weighted average number of ordinary shares ('000) (diluted)	424,132	445,198	428,899	448,800
Diluted EPS (sen)	<u>2.9</u>	<u>0.5</u>	<u>6.1</u>	<u>6.3</u>

The diluted EPS is calculated by dividing the net profit attributable to the equity holder of the Company by the weighted average number of ordinary share in issue during the financial period, adjusted for the dilutive effects of all potential ordinary shares, i.e. Employees Share Option Scheme and warrants conversion.