

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 4TH QUARTER ENDED 30TH APRIL 2021

| | <u>Individual Quarter</u> | | <u>Cumulative Quarter</u> | |
|--|--|---|--|--|
| | Current Year Quarter 30-Apr-21 RM'000 | Preceding Year Corresponding Quarter 30-Apr-20 RM'000 (Restated) | Current Year To Date 30-Apr-21 RM'000 | Preceding Year To Date 30-Apr-20 RM'000 (Restated) |
| Revenue | 27,734 | 18,792 | 100,628 | 101,619 |
| Cost of sales | (19,501) | (14,343) | (70,077) | (74,653) |
| Gross profit | 8,233 | 4,449 | 30,551 | 26,966 |
| Other income | 307 | 421 | 573 | 553 |
| Selling & distribution expenses | (2,149) | (684) | (5,253) | (5,749) |
| Administrative expenses | (2,331) | (2,313) | (9,570) | (9,520) |
| Other operating expenses | (33) | (21) | (771) | (220) |
| Finance costs | (90) | (145) | (381) | (698) |
| Net impairment gain / (losses) on financial assets | (2) | (74) | 72 | (84) |
| Profit before taxation | 3,935 | 1,633 | 15,221 | 11,248 |
| Income tax expense | (775) | (311) | (2,045) | (2,625) |
| Profit for the period | 3,160 | 1,322 | 13,176 | 8,623 |
| Other comprehensive income / (loss) : | - | - | - | - |
| <i>Items that will not be reclassified subsequently to Profit or Loss:</i> | | | | |
| Revaluation of property, plant and equipment | - | - | - | - |
| <i>Items that may be reclassified subsequently to Profit or Loss:</i> | | | | |
| Foreign currency translation differences | 324 | 1,100 | (1,102) | 844 |
| Total comprehensive income for the period | 3,484 | 2,422 | 12,074 | 9,467 |
| Profit attributable to : | | | | |
| Owners of the Company | 3,160 | 1,322 | 13,176 | 8,623 |
| Non-Controlling Interest | - | - | - | - |
| | 3,160 | 1,322 | 13,176 | 8,623 |
| Total comprehensive income attributable to : | | | | |
| Owners of the Company | 3,484 | 2,422 | 12,074 | 9,467 |
| Non-Controlling Interest | - | - | - | - |
| | 3,484 | 2,422 | 12,074 | 9,467 |
| Basic earnings per share (sen) | 1.99 | 0.83 | 8.30 | 5.43 |

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2020.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH APRIL 2021

| | Unaudited As At 30-Apr-21 RM'000 | Audited As At 30-Apr-20 RM'000 |
|---|---|---|
| <u>ASSETS</u> | | |
| Non-current assets | | |
| Property, plant and equipment | 85,533 | 89,129 |
| Right-of-use Assets | 4,145 | 4,370 |
| Intangible assets | 1,296 | 1,296 |
| Other investment | 47 | 47 |
| Deferred tax assets | 83 | 112 |
| | 91,104 | 94,954 |
| Current assets | | |
| Inventories | 24,886 | 23,340 |
| Trade receivables | 15,590 | 12,902 |
| Other receivables, deposits and prepayments | 5,777 | 3,582 |
| Current tax assets | 3,075 | 1,575 |
| Short term investment | 6,688 | 7,566 |
| Deposit with licensed bank | 12,023 | 9,145 |
| Cash and bank balances | 7,355 | 3,538 |
| | 75,394 | 61,648 |
| | 166,498 | 156,602 |
| <u>TOTAL ASSETS</u> | | |
| <u>EQUITY AND LIABILITIES</u> | | |
| Equity attributable to owners of the Parent | | |
| Share capital | 41,433 | 41,433 |
| Treasury shares | (424) | (424) |
| Reserves | 94,764 | 87,690 |
| Total Equity | 135,773 | 128,699 |
| Non-current liabilities | | |
| Lease liabilities | 873 | 971 |
| Loans and borrowings | 6,322 | 7,104 |
| Deferred tax liabilities | 6,352 | 6,295 |
| | 13,547 | 14,370 |
| Current liabilities | | |
| Lease liabilities | 980 | 1,012 |
| Loans and borrowings | 4,633 | 3,489 |
| Trade payables | 6,850 | 5,155 |
| Other payables and accruals | 4,604 | 3,874 |
| Current tax liabilities | 111 | 3 |
| | 17,178 | 13,533 |
| | 166,498 | 156,602 |
| <u>TOTAL EQUITY AND LIABILITIES</u> | | |
| Net assets per ordinary share attributable to Owners of Company (sen) | 85.54 | 81.08 |

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR FINANCIAL PERIOD ENDED 30TH APRIL 2021**

| | <u>Attributable to Owners of the Company</u> | | | | | Total Equity RM'000 |
|------------------------------------|--|---------------------------------------|--|---|---------------------------------------|--------------------------------|
| | Share Capital RM'000 | <u>Non-Distributable</u> | | | <u>Distributable</u> | |
| | | Treasury Shares RM'000 | Foreign Currency Reserve RM'000 | Revaluation Reserve RM'000 | Retained Profit RM'000 | |
| Balance as at 1 May 2019 | 41,433 | (398) | 242 | 24,402 | 58,420 | 124,099 |
| Profit for the period | - | - | - | - | 8,623 | 8,623 |
| Other comprehensive income/(loss) | - | - | 844 | - | - | 844 |
| Total comprehensive income/(loss) | - | - | 844 | - | 8,623 | 9,467 |
| Share buy back | - | (26) | - | - | - | (26) |
| Realisation of revaluation surplus | - | - | - | (126) | 126 | - |
| Distribution of dividend | - | - | - | - | (4,841) | (4,841) |
| Balance as at 30 April 2020 | <u>41,433</u> | <u>(424)</u> | <u>1,086</u> | <u>24,276</u> | <u>62,328</u> | <u>128,699</u> |
| Balance as at 1 May 2020 | 41,433 | (424) | 1,086 | 24,276 | 62,328 | 128,699 |
| Profit for the period | - | - | - | - | 13,176 | 13,176 |
| Other comprehensive income/(loss) | - | - | (1,102) | - | - | (1,102) |
| Total comprehensive income/(loss) | - | - | (1,102) | - | 13,176 | 12,074 |
| Realisation of revaluation surplus | - | - | - | (126) | 126 | - |
| Distribution of dividend | - | - | - | - | (5,000) | (5,000) |
| Balance as at 30 April 2021 | <u>41,433</u> | <u>(424)</u> | <u>(16)</u> | <u>24,150</u> | <u>70,630</u> | <u>135,773</u> |

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
 FOR THE PERIOD ENDED 30TH APRIL 2021**

| | Current Year Ended 30-Apr-21 RM'000 | Preceeding Year Ended 30-Apr-20 RM'000 |
|---|--|---|
| Cash flows from operating activities | | |
| Profit before taxation | 15,221 | 11,248 |
| Adjustment for : | | |
| Non-cash items | 5,801 | 5,306 |
| Non-operating items | 90 | 323 |
| | <hr/> | <hr/> |
| Operating profit before working capital changes | 21,112 | 16,877 |
| Changes in working capital | | |
| Inventories | (1,595) | (119) |
| Trade and other receivables | (5,040) | 997 |
| Trade and other payables | 3,182 | (2,763) |
| | <hr/> | <hr/> |
| Cash generated from / (used) in operations | 17,659 | 14,992 |
| Interest received | 291 | 375 |
| Tax refund | - | 1,724 |
| Tax paid | (3,348) | (2,981) |
| | <hr/> | <hr/> |
| Net cash from / (used in) operating activities | 14,602 | 14,110 |
| Cash flows from investing activities | | |
| Net withdrawal/(placement) of fixed deposits with maturity more than three months | (5) | (5) |
| Proceeds from disposal of property, plant & equipment | 70 | 32 |
| Purchase of property, plant & equipment and development expenditure | (1,894) | (6,959) |
| Additional of right-of-use assets | (23) | (37) |
| | <hr/> | <hr/> |
| Net cash from / (used in) investing activities | (1,852) | (6,969) |
| Cash flows from financing activities | | |
| Dividend paid | (5,000) | (4,841) |
| Interest paid | (303) | (698) |
| Interest paid on lease liabilities | (78) | - |
| Net movement in trade bills & multi currency trade loan | 1,126 | (3,470) |
| Purchase of treasury shares | - | (26) |
| Drawdown of term loans | 60 | 384 |
| Repayment of term loans | (760) | (664) |
| Repayment of lease liabilities | (1,116) | (1,005) |
| | <hr/> | <hr/> |
| Net cash from / (used in) financing activities | (6,071) | (10,320) |
| Net increase / (decrease) in cash and cash equivalents | 6,679 | (3,179) |
| Currency Translation Differences | (867) | 444 |
| Cash and cash equivalents as at beginning of financial year | 17,991 | 20,726 |
| | <hr/> | <hr/> |
| Cash and cash equivalents as at end of period | 23,803 | 17,991 |
| Cash and cash equivalents at end of period comprises :- | | |
| Deposits, Cash & Bank Balances | 23,803 | 17,991 |
| | <hr/> | <hr/> |
| | 23,803 | 17,991 |

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30TH APRIL 2021 (Cont'd)**

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following statements of financial position amounts:

| | Current Year Ended 30-Apr-21 RM'000 | Preceding Year Ended 30-Apr-20 RM'000 |
|--|--|--|
| Cash and bank balances | 7,355 | 3,538 |
| Deposit with licensed banks | 12,023 | 9,145 |
| Short-term investment | 6,688 | 7,566 |
| | <u>26,066</u> | <u>20,249</u> |
| Deposit with maturity more than 3 months | (2,263) | (2,258) |
| Cash and cash equivalents | <u>23,803</u> | <u>17,991</u> |

Note:

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2020.

Explanatory Notes Pursuant to Financial Reporting Standard (“FRS”) No. 134**A1. BASIS OF PREPARATION**

The interim financial statements of Superlon Holdings Berhad (“Superlon” or “the Company”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2020.

A2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies applied are consistent with those adopted for the audited financial statements for the year ended 30 April 2020 except for the adoption of the following MFRSs, IC interpretations, amendments to MFRSs and IC interpretations issued by Malaysian Accounting Standards Board (“MASB”) that are mandatory for the Group for the financial year beginning or after 1 May 2020 :

| MFRSs and/or IC Interpretations (including The Consequential Amendments) | Effective date |
|--|-----------------------|
| MFRS 17 : Insurance Contracts | 1 January 2023 |
| Amendments to MFRS 3 : Definition of a Business | 1 January 2020 |
| Amendments to MFRS 3 : Reference to the Conceptual Framework | 1 January 2022 |
| Amendments to MFRS 9, MFRS 139 and MFRS 7 : Interest Rate Benchmark Reform | 1 January 2020 |
| Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred |
| Amendments to MFRS 16 : COVID-19 Related Rent Concessions | 1 June 2020 |
| Amendments to MFRS 101 and MFRS 108 : Definition of Material | 1 January 2020 |
| Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current | 1 January 2022 |
| Amendments to MFRS 116 : Property, Plant and Equipment- Proceeds before Intended Use | 1 January 2022 |
| Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract | 1 January 2022 |
| Amendments to References to the Conceptual Framework in MFRS Standards | 1 January 2020 |
| Annual Improvements to MFRS Standards 2018 – 2020 | 1 January 2022 |

Details of standards, amendments to published standards and interpretations to existing standards that are applicable to the Group with effect from 1 May 2020 or later are provided in note 3 to the audited financial statements of the Group for the financial year ended 30 April 2020.

A3. QUALIFICATION OF ANNUAL FINANCIAL STATEMENTS

The latest audited consolidated financial statements of Superlon for the financial year ended 30 April 2020 are not qualified.

A4. SEASONAL AND CYCLICAL FACTORS

The Group’s business operations were not materially affected by any major seasonal or cyclical factors.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A6. SIGNIFICANT CHANGES IN ESTIMATES

There were no changes in accounting estimates that have had a material effect in the current quarter's results.

A7. ISSUANCES AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter under review.

The SHB shares bought back are held as treasury shares in accordance with section 67A subsection 3(A)(b) of the Companies Act 1965. As at 30 April 2021, the number of treasury shares held in hand amounted to 1,278,158 ordinary shares, at an average buy-back price of RM0.33 per share.

A8. DIVIDEND PAID

On 16 March 2021, the Board of Directors has declared and approved the Third interim single-tier dividend of 1.25 sen per ordinary share (FY 2020 Third interim : 1.15 sen) for the financial year ending 30 April 2021. The Third interim single-tier dividend was paid on 21 April 2021 to shareholders whose names appeared on the company's Record of Depositors on 05 April 2021.

A9. SEGMENTAL INFORMATION

Business Segment

The Group is principally engaged in the business segment of manufacturing of thermal insulation materials mainly for the HVAC&R industry, trading of HVAC&R parts and equipment.

| | <u>Individual Quarter</u> | | <u>Cumulative Quarter</u> | |
|--------------------------------------|---|---|---|---|
| | Current Year Quarter 30-Apr-21 | Preceding Year Corresponding Quarter 30-Apr-20 | Current Year To Date 30-Apr-21 | Preceding Year To Date 30-Apr-20 |
| Revenue | | | | |
| - Manufacturing | 19,998 | 15,405 | 77,895 | 85,694 |
| - Trading | 7,736 | 3,387 | 22,733 | 15,925 |
| | <u>27,734</u> | <u>18,792</u> | <u>100,628</u> | <u>101,619</u> |
| Profit before tax | | | | |
| - Manufacturing | 3,521 | 1,851 | 14,644 | 11,471 |
| - Trading | 601 | (46) | 1,285 | 506 |
| | <u>4,122</u> | <u>1,805</u> | <u>15,929</u> | <u>11,977</u> |
| Less : Unallocated corporate cost | (187) | (172) | (708) | (729) |
| | <u>3,935</u> | <u>1,633</u> | <u>15,221</u> | <u>11,248</u> |

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuations of lands and buildings have been brought forward without amendment from the financial year ended 30 April 2018.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There was no material event subsequent to the end of the reporting period.

A12. CHANGES IN COMPOSITION OF THE GROUP

There are no changes in the composition of the Group during the current quarter under review.

A13. CHANGES IN CONTINGENT LIABILITIES

The Directors are of the opinion that the Company has no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group.

B. Additional Information Required By Bursa Malaysia Securities Berhad Listing Requirements**B1. PERFORMANCE REVIEW****Quarter Review**

The Group registered a total revenue of RM27.7 million for the quarter ended 30th April 2021 (“Current Quarter”), which represents an increase by RM8.9 million or 48% as compared to the same quarter of the previous year (“4th Quarter FY20”). The increase was mainly due to higher sales for both the manufacturing and trading segments in comparison with the performance in the 4th Quarter FY20, which was affected by the temporary suspension of our operations in Malaysia in compliance with the Movement Control Order directive from the Malaysian government (“MCO Suspension”) from mid of March to April 2020.

On the back of higher revenue, we recorded a gross profit of RM8.2 million at the Group level for the Current Quarter, representing an increase of RM3.8 million or 85% as compared to the 4th Quarter FY20. The higher gross profit was also partly attributed to the recovery of our gross profit margin, which in the 4th Quarter FY20 was weighed down by the MCO Suspension. In line with the higher sales volume, we incurred higher selling and distribution expenses in the Current Quarter compared to the 4th Quarter FY20.

Accordingly, we registered a profit before tax of RM3.9 million at the Group level for the Current Quarter, represents an increase by RM2.3 million or 141% as compared to the 4th Quarter FY20.

The Group’s profit after taxation registered at RM3.2 million for the Current Quarter.

Segment Review

The manufacturing division recorded higher revenue of RM20.0 million for the Current Quarter as compared with RM15.4 million for the 4th Quarter FY20, an increase of RM4.6 million or 29.9%. The higher revenue from our manufacturing division was mainly due to increase in both export and local sales.

In line with higher revenue, the manufacturing division recorded a higher profit before tax at RM3.5 million representing an increase of RM1.6 million or 84.2%, as compared with RM1.9 million in 4th Quarter FY20. The manufacturing division contributed approximately 72.1% of our Group’s total revenue for the Current Quarter.

The trading division also recorded a higher revenue of RM7.7 million for the Current Quarter as compared with RM3.4 million for the 4th Quarter FY20, an increase by RM4.3 million or 126.5%. The increase was mainly due to higher sales of copper pipes to local customers. Trading division contributed approximately 27.9% of Group’s total revenue for the Current Quarter.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

The Group’s revenue for the Current Quarter increased by RM4.8 million or 21.0% to RM27.7 million as compared with RM22.9 million in the preceding quarter. The increase was mainly due to the higher revenue contributed from both manufacturing and trading division due to increase in demand for insulation products as well as copper pipe in this quarter.

The Group’s gross profit margin for the Current Quarter maintained at 30% as compared to preceding quarter.

The Group’s profit before tax for the Current Quarter was higher by RM0.7 million or 21.9% at RM3.9 million as compared with RM3.2 million in preceding quarter mainly due to higher total gross profit but was partially offset by higher selling and distribution expenses.

B3. COMMENTARY ON PROSPECTS

At the April World Economic Outlook, the International Monetary Fund revised its projection of global growth in 2021 from 5.5% to 6.0%. This upward revision was driven by larger fiscal measures in several major economies and continued progress in the vaccination rollout, which will facilitate the easing of containment measures especially in the second half of the year. (Source: First Quarter 2021, Bank Negara Malaysia). The situation in Malaysia remains uncertain with rising Covid-19 cases that resulted in the Government announcing Full Movement Control Order (“FMCO”) effective 1 June 2021.

The operating environment remains challenging with unstable raw material prices, fluctuating exchange rates and disruptions in the global supply chain mainly due to the uneven recovery from the effects of Covid-19.

The Board is cognizant of the prevailing challenges and is cautiously optimistic of the performance of our Group for the financial year ending 30 April 2022.

B4. VARIANCES FROM ACTUAL AND FORECAST PROFIT

The Company did not issue any profit forecast for the year.

B5. PROFIT BEFORE TAXATION

| | Current Year Quarter 30-Apr-21 RM'000 | Current Year To Date 30-Apr-21 RM'000 |
|--|--|--|
| Profit before taxation is stated at after charging/(crediting) : | | |
| Depreciation of property, plant and equipment | 1,076 | 4,381 |
| Depreciation of right-of-use assets | 298 | 1,165 |
| (Gain)/Loss on foreign exchange - realised | (151) | 386 |
| (Gain)/Loss on foreign exchange - unrealised | 3 | 312 |
| Interest expenses | 72 | 303 |
| Interest expenses on lease liabilities | 18 | 78 |
| Interest income | (59) | (291) |
| Other expenses | 30 | 73 |
| Other income | (98) | (282) |

B6. TAXATION

| | Individual Quarter | | Cumulative Quarter | |
|---|--|---|--|--|
| | Current Year Quarter 30-Apr-21 RM'000 | Preceding Year Corresponding Quarter 30-Apr-20 RM'000 | Current Year To Date 30-Apr-21 RM'000 | Preceding Year To Date 30-Apr-20 RM'000 |
| Malaysia Taxation : | | | | |
| -Current tax expenses | 729 | 60 | 2,534 | 2,049 |
| -Deferred tax expenses / (income) | 46 | 251 | 89 | 546 |
| Under / (Over) provision in prior year | | | | |
| -Current tax expenses | - | - | (578) | 30 |
| | <u>775</u> | <u>311</u> | <u>2,045</u> | <u>2,625</u> |

The tax expense for the current quarter ended 30 April 2021 is derived based on statutory current tax rate of 24% (YA2021) for the financial period. The deferred tax liabilities arose from accelerated capital allowances over depreciation of qualifying property, plant and equipment.

B7. UNQUOTED SECURITIES AND/OR PROPERTIES

There were neither purchases nor disposals of any unquoted securities and / or properties for the current quarter under review.

B8. INVESTMENT IN QUOTED SECURITIES

There was no purchase or disposal by the Group in quoted securities for the current quarter under review.

The Group does not hold any investments in quoted securities as at 30 April 2021.

B9. CORPORATE PROPOSAL

There is no outstanding corporate proposal of the Group during the current quarter under review.

B10. BORROWINGS

The Group's borrowings as at the end of the reporting quarter are as follows:

| | Current Year To Date 30-Apr-21 | |
|------------------|-----------------------------------|---------------------|
| | Short Term RM'000 | Long Term RM'000 |
| <u>Secured</u> | | |
| Bank borrowings | | |
| - Trade Facility | 3,844 | - |
| - Term Loan | 789 | 6,322 |
| | <u>4,633</u> | <u>6,322</u> |

B11. MATERIAL LITIGATION

There is no pending material litigation as at the date of this quarterly report that has a material effect on the financial position of the Group. The Board does not know of any proceeding pending or threatened, or of any effect likely to give rise to any proceeding, which might materially and adversely affect the position or business of the Company or its subsidiaries.

B12. PROPOSED DIVIDEND

On even date, the Board of Directors has declared and approved the interim single-tier dividend of 0.75 sen per ordinary share (FY 2021 interim : 0.75 sen) for the financial year ending 30 April 2022. The interim single-tier dividend will be paid on 29 July 2021 to shareholders whose names appeared on the company's Record of Depositors on 15 July 2021.

B13. EARNINGS PER SHARE ("EPS")

The basic EPS is computed as following:

| | Individual Quarter | | Cumulative Quarter | |
|---|--|---|--|--|
| | Current Year Quarter 30-Apr-21 RM'000 | Preceding Year Corresponding Quarter 30-Apr-20 RM'000 | Current Year To Date 30-Apr-21 RM'000 | Preceding Year To Date 30-Apr-20 RM'000 |
| Profit attributable to owners of the Parent | 3,160 | 1,322 | 13,176 | 8,623 |
| Weighted average number of ordinary shares ('000) | 158,722 | 158,734 | 158,722 | 158,734 |
| Basic earnings per share (sen) | 1.99 | 0.83 | 8.30 | 5.43 |

The diluted earnings per share for the Company is not presented as there are no potential dilutive ordinary shares during the financial period.

By Order of the Board

Liu Lee, Hsiu-Lin (also known as Jessica H. Liu)
Managing Director

Kuala Lumpur
29th June 2021