

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	AS AT 30/09/2023 RM'000	AS AT 30/06/2023 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	4,127	4,370
Investment property	411	414
Intangible assets	779	796
Right-use assets	1,176	984
Deferred Tax Assets	947	947
Net investment in a lease	8	31
Goodwill	41,437	41,437
Total non-current assets	48,885	48,979
Current Assets		
Investment	148	0
Inventories	50,482	40,119
Trade receivables	16,576	21,289
Other receivables, deposits and prepayment	3,598	3,363
Current tax assets	2,337	2,299
Net Investment in a lease	92	90
Cash and bank balances	59,118	56,488
** Asset of disposal group classified as held for sales	1,774	1,774
	134,125	125,422
Total Assets	183,010	174,401
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	69,909	69,909
Reserves	37,477	36,884
Non Controlling Interests	37,861	38,171
Total equity	145,247	144,964
Non-current liabilities		
Hire purchase creditors	352	414
Lease liabilities	427	367
	779	781
Current Liabilities		
Trade payables	20,588	10,405
Other payables and accruals	11,585	9,427
Amount owing to director	1,780	1,780
Amount owing to shareholder	412	412
Short-term borrowings	1,433	5,522
Lease liabilities	892	777
Hire purchase creditors	294	333
	36,984	28,656
Total liabilities	37,763	29,437
Total equity and liabilities	183,010	174,401
Net Assets per share attributable to ordinary equity holders of the parent(RM)	0.74	0.74

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	CURRENT QUARTER ENDED 30/09/2023 RM'000	COMPARATIVE QUARTER ENDED 30/09/2022 RM'000	3 MONTHS CUMULATIVE TO 30/09/2023 RM'000	3 MONTHS CUMULATIVE TO 30/09/2022 RM'000
CONTINUING OPERATIONS				
Revenue	33,514	29,466	33,514	29,466
Operating Expenses	(33,174)	(27,906)	(33,174)	(27,906)
Other Income	350	418	350	418
Profit/(loss) from Operations	690	1,978	690	1,978
Finance costs	(83)	(83)	(83)	(83)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	607	1,895	607	1,895
Taxation	(323)	(437)	(323)	(437)
Profit/(loss) after taxation from continuing operations	284	1,458	284	1,458
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	0	(1,274)	0	(1,274)
Profit/(loss) after taxation	284	184	284	184
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/period	<u>284</u>	<u>184</u>	<u>284</u>	<u>184</u>
Net profit/(loss) attributable to :				
Equity holders of the parent	594	184	594	184
Minority interests	(310)	0	(310)	0
	<u>284</u>	<u>184</u>	<u>284</u>	<u>184</u>
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	594	184	594	184
Non Controlling Interest	(310)	0	(310)	0
	<u>284</u>	<u>184</u>	<u>284</u>	<u>184</u>
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	0.41	1.25	0.41	1.25
- discontinued operations	-	(1.09)	-	(1.09)

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	3 MONTHS ENDED 30/09/2023 RM'000	12 MONTHS ENDED 30/06/2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation		
-Continuing operations	607	18,086
-Discontinued operations	0	110
Adjustments for :-		
Impairment losses on receivables	0	0
Depreciation and amortisation	514	1,389
Impairment losses on investment property	3	57
Net unrealised loss/(gain) on foreign exchange	0	487
Finance costs	83	574
Written off plant and equipment	0	0
Write down/(reversal)of write-down of inventories	(43)	(652)
Loss/(gain) of disposal plant and equipment	0	(149)
Loss/(gain) of disposal in subsidiaries	0	(1,421)
Finance income	(298)	(999)
Operating profit before working capital and non-current assets changes	<u>866</u>	<u>17,482</u>
Changes in inventories	(10,319)	(20,866)
Changes in trade and other receivables and prepayments	4,476	7,471
Changes in trade and other payables	12,342	(7,440)
Cash from/(for) operating activities	<u>7,365</u>	<u>(3,353)</u>
Income tax(paid)/ refunded	(361)	(7,004)
Interest paid	(83)	(574)
Net cash from/(used in) operating activities	<u>6,921</u>	<u>(10,931)</u>
Cash Flow From Investing Activities		
Acquisition of intangible assets ,property, plant and equipment	(58)	(1,851)
Acquisition of subsidiaries,net of cash and cash equivalents acquired		(39,939)
Interest received	298	999
Upliftment/(Placement) of fixed deposits with tenure exceeded 3 months	(99)	(206)
Disposal of subsidiaries,net of cash and cash equivalents disposed of		(6,347)
Disposal of non controlling interest		33,000
Repayment from net investment in a lease	24	4
Increase in investment	(148)	0
Proceeds from disposal of property, plant and equipment		364
Net cash/(used in) from investing activities	<u>17</u>	<u>(13,976)</u>
Net Cash Flow from/(used in) financing activities		
Drawdown/(repayment) of bankers' acceptances	(3,913)	443
(Repayment)/drawdown of term loans	(178)	(890)
Issue shares pursuant a private placement	0	
Issue of shares pursuant conversion of warrants	0	9,452
Upliftment/(Placement) of fixed deposits pledged	0	4,329
Repayment of hire purchase payables	(101)	(30)
Repayment of lease liabilities	(215)	(322)
	<u>(4,407)</u>	<u>12,982</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>2,531</u>	<u>(11,925)</u>
Cash and cash equivalents at beginning of the year	<u>37,828</u>	<u>49,753</u>
Cash and cash equivalents at end of the period	<u><u>40,359</u></u>	<u><u>37,828</u></u>

Note :

The Cash & Cash Equivalents comprise of the following :-

	3 Months ENDED 30/09/2023 RM'000	12 Months ENDED 30/06/2022 RM'000
** Deposits pledged with a licensed bank	18,758	18,660
** Deposits placed with a licensed bank	21,313	23,164
** Highly liquid investments with financial institutions	341	340
** Cash and bank balances	<u>18,705</u>	<u>14,324</u>
	59,117	56,488
** Less : Deposits pledged with licensed bank	(18,758)	(18,660)
Bank overdraft	<u>0</u>	<u>0</u>
	<u><u>40,359</u></u>	<u><u>37,828</u></u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	<-- Attributable to equity holders of the parent -->				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Non - Controlling Interest RM'000	
At 1 July 2022: -	60,457		29,863		90,320
Issued of shares pursuant to the private placement					
Issued of shares pursuant to Conversion of Warrants	9,451		-	-	9,451
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year			12,197	(4)	12,193
Dilution of interest in subsidiary			(5,175)	38,175	33,000
At 30 June 2023	<u>69,908</u>		<u>36,885</u>	<u>38,171</u>	<u>144,964</u>
At 1 July 2023: -	69,908		36,885	38,171	144,964
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-		593	(310)	283
At 30 September 2023	<u>69,908</u>		<u>37,478</u>	<u>37,861</u>	<u>145,247</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)