

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021**

	CURRENT QUARTER ENDED 31/12/2021 RM'000	COMPARATIVE QUARTER ENDED 31/12/2020 RM'000	6 months CUMULATIVE TO 31/12/2021 RM'000	6 months CUMULATIVE TO 31/12/2020 RM'000
CONTINUING OPERATIONS				
Revenue	61,922	29,625	73,194	63,877
Operating Expenses	(51,989)	(29,202)	(67,551)	(60,565)
Other Income	558	900	1,976	1,756
Profit/(loss) from Operations	10,491	1,323	7,619	5,068
Finance costs	(151)	(252)	(308)	(632)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	10,340	1,071	7,311	4,436
Taxation	(2,208)	(460)	(2,318)	(1,136)
Profit/(loss) after taxation from continuing operations	8,132	611	4,993	3,300
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	0	0	0	0
Profit/(loss) after taxation	8,132	611	4,993	3,300
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/period	<u>8,132</u>	<u>611</u>	<u>4,993</u>	<u>3,300</u>
Net profit/(loss) attributable to :				
Equity holders of the parent	8,132	611	4,993	3,300
Minority interests	0	0	0	0
	<u>8,132</u>	<u>611</u>	<u>4,993</u>	<u>3,300</u>
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	8,132	611	4,993	3,300
Minority interest	0	0	0	0
	<u>8,132</u>	<u>611</u>	<u>4,993</u>	<u>3,300</u>
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	7.51	0.58	4.63	3.30
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	6.61	0.56	4.08	3.19
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	61,922	29,625	73,194	63,877
- discontinued operations	-	-	-	-
	<u>61,922</u>	<u>29,625</u>	<u>73,194</u>	<u>63,877</u>

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	AS AT 31/12/2021 RM'000	AS AT 30/06/2021 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	3,519	3,899
Investment property	2,599	2,630
Right-use assets	256	422
Deferred Tax Assets	329	329
Total non-current assets	<u>6,703</u>	<u>7,280</u>
Current Assets		
Inventories	51,371	61,288
Trade and otherreceivables	36,360	31,706
Prepayments	1,047	272
Current tax assets	1,415	2,446
Cash and bank balances	53,124	44,186
	<u>143,317</u>	<u>139,898</u>
Total Assets	<u>150,020</u>	<u>147,178</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	59,104	58,645
Reserves	<u>28,189</u>	<u>23,195</u>
Total equity	<u>87,293</u>	<u>81,840</u>
Non-current liabilities		
Long term borrowings	985	1,499
Lease liabilities	<u>94</u>	<u>175</u>
	<u>1,079</u>	<u>1,674</u>
Current Liabilities		
Trade and other payables	45,100	47,621
Short-term borrowings	16,316	15,709
Lease liabilities	232	334
Taxation	<u>0</u>	<u>0</u>
	<u>61,648</u>	<u>63,664</u>
Total liabilities	<u>62,727</u>	<u>65,338</u>
Total equity and liabilities	<u>150,020</u>	<u>147,178</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>0.81</u>	<u>0.77</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021**

	6 Months ENDED 31/12/2021 RM'000	12 Months ENDED 30/06/2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation	7,311	11,524
Adjustments for :-		
Impairment losses on receivables	-	66
Depreciation and amortisation	795	3,859
Impairment losses on intangible assets	-	-
Net unrealised loss/(gain) on foreign exchange	-	(111)
Finance costs	308	-
Written off plant and equipment	4	49
Write down/(reversal)of write-down of inventories	691	410
Gain on derecognition of right-of-use assets	-	-
Finance income	(265)	(431)
Operating profit before working capital and non-current assets changes	<u>8,844</u>	<u>15,366</u>
Changes in inventories	9,226	7,150
Changes in trade and other receivables and prepayments	(5,429)	(11,562)
Changes in trade and other payables	<u>(2,520)</u>	<u>9,539</u>
Cash from/(for) operating activities	10,121	20,493
Income tax(paid)/ refunded	(1,285)	(3,026)
Interest paid	<u>(308)</u>	<u>(1,177)</u>
Net cash from/(used in) operating activities	<u>8,528</u>	<u>16,290</u>
Cash Flow From Investing Activities		
Acquisition of property, plant and equipment	(222)	(84)
Interest received	265	431
Upliftment/(Placement) of fixed deposits pledged/placed	2,772	(10,044)
Proceeds from disposal of property, plant and equipment	-	-
Net cash/(used in) from investing activities	2,815	(9,697)
Net Cash Flow from/(used in) financing activities		
Drawdown/(repayment) of bankers' acceptances	1,114	716
(Repayment)/drawdown of term loans	(846)	(6,281)
Issue shares pursuant a private placement	-	3,300
Issue of shares pursuant conversion of warrants	459	195
Payment of lease liabilities	(183)	(1,240)
	<u>544</u>	<u>(3,310)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	11,887	3,283
Cash and cash equivalents at beginning of the year	14,278	10,995
Cash and cash equivalents at end of the period	<u>26,165</u>	<u>14,278</u>

Note :

The Cash & Cash Equivalents comprise of the following :-

	6 Months ENDED 31/12/2021 RM'000	12 Months ENDED 30/06/2021 RM'000
Deposits with licensed banks	26,959	29,731
Less Pledged deposits	(21,933)	(21,731)
Placed deposits	<u>(5,026)</u>	<u>(8,000)</u>
	-	-
Cash and bank balances	25,983	14,131
Highly liquid investments with financial institutions	182	325
Bank Overdraft	-	(178)
	<u>26,165</u>	<u>14,278</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021**

	<-- Attributable to equity holders of the parent -->				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000	
At 1 July 2021: -	58,645	-	23,196	-	81,841
Issued of shares pursuant to the private placement	-	-	-	-	-
Issued of shares pursuant to Conversion of Warrants	459	-	-	-	459
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	4,993	-	4,993
At 31 December 2021	<u>59,104</u>	<u>-</u>	<u>28,189</u>	<u>-</u>	<u>87,293</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)