

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2014

	CURRENT QUARTER ENDED 31/03/2014 RM'000	COMPARATIVE QUARTER ENDED 31/03/2013 RM'000	12 Months CUMULATIVE TO 31/03/2014 RM'000	12 Months CUMULATIVE TO 31/03/2013 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	21,784	22,591	91,250	88,012
Operating Expenses	(22,347)	(23,369)	(89,172)	(87,219)
Other Income	10,417	283	14,182	12,501
Profit/(loss) from Operations	9,854	(495)	16,260	13,294
Finance costs	(314)	(203)	(1,045)	(867)
Share of results of an associate	315	258	901	1,282
Profit/(loss) before tax	9,855	(440)	16,116	13,709
Taxation	27	(94)	(1,125)	(1,050)
Profit/(loss) after taxation from continuing operations	9,882	(534)	14,991	12,659
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	-	(126)	(75)	212
Profit/(loss) after taxation	9,882	(660)	14,916	12,871
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	9,882	(660)	14,916	12,871
Net profit/(loss) attributable to :				
Equity holders of the parent	9,882	(660)	14,916	12,612
Minority interests	-	-	-	259
	9,882	(660)	14,916	12,871
Total comprehensive income attributable to :				
Owners of the Company	9,882	(660)	14,916	12,612
Minority interest	-	-	-	259
	9,882	(660)	14,916	12,871
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	23.53	(1.27)	35.69	30.14
- discontinued operations	-	(0.30)	(0.18)	(0.11)
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	21,784	22,591	91,250	88,012
- discontinued operations	-	-	-	1,715
	21,784	22,591	91,250	89,727

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2013)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014

	AS AT 31/03/2014 RM'000	AS AT 31/03/2013 RM'000
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	8,298	12,835
Investment in associated company	7,731	6,830
Other investments	40	40
Intangible asset	500	500
Other assets	0	0
Goodwill on consolidation	24,668	24,668
Current Assets		
Inventories	15,731	18,707
Debtors	14,924	14,892
Tax Recoverable	153	153
Cash and bank balances	30,682	17,247
	<u>61,490</u>	<u>50,999</u>
Non-current asset classified as held for sale	0	1,612
Assets of disposal group classified as held for sale	<u>0</u>	<u>20</u>
	<u>61,490</u>	<u>52,631</u>
<b>Total Assets</b>	<u>102,727</u>	<u>97,504</u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	<u>39,090</u>	<u>24,174</u>
Capital and Reserves	81,090	66,174
Non-controlling interests	<u>0</u>	<u>0</u>
Total equity	<u>81,090</u>	<u>66,174</u>
Non-current liabilities		
Hire purchase creditors	362	650
Deferred tax liabilities	324	264
Term loans	<u>872</u>	<u>3,950</u>
	<u>1,558</u>	<u>4,864</u>
Current Liabilities		
Creditors	3,470	9,290
Amount owing to director	0	76
Hire purchase creditors	285	289
Term loans	625	768
Bank overdrafts	0	0
Bankers' acceptances, revolving credit and trust receipts	15,433	15,552
Taxation	266	488
	<u>20,079</u>	<u>26,463</u>
Liabilities of disposal group classified as held for sale	<u>0</u>	<u>3</u>
	<u>20,079</u>	<u>26,466</u>
Total liabilities	<u>21,637</u>	<u>31,330</u>
<b>Total equity and liabilities</b>	<u>102,727</u>	<u>97,504</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>1.93</u>	<u>1.58</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2013)

**MESB BERHAD (337554-D)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2014**

	<--- Attributable to equity holders of the parent --->				Minority Interests	Total Equity	
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000			
At 1 April 2013 : -	42,000	5	24,132	37	66,174	-	66,174
Total comprehensive income for the financial year	-	-	14,916	-	14,916	-	14,916
Realisation on revaluation reserve					-	-	-
At 31 March 2014	<u>42,000</u>	<u>5</u>	<u>39,048</u>	<u>37</u>	<u>81,090</u>	<u>-</u>	<u>81,090</u>
At 1 April 2012 : -	42,000	5	11,520	37	53,562	3,759	57,321
Total comprehensive income for the financial year	-	-	12,612	-	12,612	259	12,871
Disposal of a subsidiary						(4,018)	(4,018)
At 31 March 2013	<u>42,000</u>	<u>5</u>	<u>24,132</u>	<u>37</u>	<u>66,174</u>	<u>-</u>	<u>66,174</u>

**(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2013)**

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2014

	12 Months ENDED 31/03/2014 RM'000	12 MONTHS ENDED 31/03/2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before tax from continuing operations	16,116	13,705
Profit/(loss) before tax from discontinued operations	(75)	516
Net profit before taxation	<u>16,041</u>	<u>14,221</u>
Adjustments for :-		
Allowance for impairment losses on receivables	-	30
Allowance for impairment losses on receivables written back	(30)	(200)
Amortisation of intangible asset	-	2
Bad debts written off	-	-
Depreciation of property, plant and equipments	1,852	2,317
Interest expenses	1,045	954
(gain)/loss on foreign exchange		
Gain on disposal of group classified as held for sale	(107)	(10,279)
Write off other investment		
Write off equipments	235	153
(Write-back of)/ inventories	66	92
Gain on disposal of equipment	-	(44)
Gain on disposal of non-current asset held for sale	(13,718)	(1,123)
Interest income	(326)	(231)
Share of profit in an associate	(901)	(1,282)
Operating profit before working capital and non-current assets changes	<u>4,157</u>	<u>4,610</u>
Increase in inventories	2,910	(5,114)
Increase/(Decrease) in trade and other receivables	(1)	(2,088)
(Increase)/Decrease in trade and other payables	<u>(5,763)</u>	<u>(1,045)</u>
Cash from/(for) operating activities	1,303	(3,637)
Income tax( paid)/ refunded	(1,288)	(1,173)
Interest paid	<u>(1,045)</u>	<u>(954)</u>
Net cash from/(for) operating activities	<u>(1,030)</u>	<u>(5,764)</u>
Cash Flow From Investing Activities		
Purchase of intangible asset	-	(500)
Cash inflow from disposal of a subsidiary	(4)	
Purchase of property, plant and equipment	(1,408)	(2,600)
Interest received	326	231
Proceeds from disposal of a subsidiary	56	13,425
Proceeds from disposal of non-current asset held for sale		1,700
Proceed from disposal of non-current asset held for sale	19,187	
Proceeds from disposal of property, plant and equipment	-	52
Net cash/(used in) from investing activities	18,157	12,308
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment to a director	(76)	-
Net drawdown/( repayments) of bank borrowings	<u>(3,633)</u>	<u>705</u>
	<u>(3,709)</u>	<u>705</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>13,418</b>	<b>7,249</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>17,264</b>	<b>10,015</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b><u>30,682</u></b>	<b><u>17,264</u></b>
<b>Note :</b>		
<b>(1) Cash &amp; Cash Equivalents for the year ended 31 March 2014 consists of the following :-</b>		
<b>Continuing operations:</b>		
Cash & Cash Equivalents	30,682	17,247
Bank Overdraft	<u>0</u>	<u>-</u>
	<u>30,682</u>	<u>17,247</u>
<b>Discontinued operation :</b>		
Cash & Cash Equivalents	0	17
Bank Overdraft	<u>0</u>	<u>-</u>
	<u>30,682</u>	<u>17,264</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2013)