

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2013**

	CURRENT QUARTER ENDED 31/12/2013 RM'000	COMPARATIVE QUARTER ENDED 31/12/2012 RM'000	9 Months CUMULATIVE TO 31/12/2013 RM'000	9 Months CUMULATIVE TO 31/12/2012 RM'000
CONTINUING OPERATIONS				
Revenue	24,889	25,817	69,466	65,421
Operating Expenses	(23,367)	(23,186)	(66,825)	(63,850)
Other Income	104	252	3,765	12,218
Profit/(loss) from Operations	1,626	2,883	6,406	13,789
Finance costs	(263)	(241)	(731)	(664)
Share of results of an associate	43	499	586	1,024
Profit/(loss) before tax	1,406	3,141	6,261	14,149
Taxation	(516)	(794)	(1,152)	(956)
Profit/(loss) after taxation from continuing operations	890	2,347	5,109	13,193
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	(4)	(74)	(75)	338
Profit/(loss) after taxation	886	2,273	5,034	13,531
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	886	2,273	5,034	13,531
Net profit/(loss) attributable to :				
Equity holders of the parent	886	2,273	5,034	13,272
Minority interests	-	-	-	259
	886	2,273	5,034	13,531
Total comprehensive income attributable to :				
Owners of the Company	886	2,273	5,034	13,272
Minority interest	-	-	-	259
	886	2,273	5,034	13,531
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	2.12	5.59	12.16	31.41
- discontinued operations	0.01	0.18	0.18	0.19
	2.13	5.77	12.34	31.60
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	24,889	25,817	69,466	65,421
- discontinued operations	-	-	-	1,715
	24,889	25,817	69,466	67,136

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	AS AT 31/12/2013 RM'000	AS AT 31/03/2013 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	8,455	12,835
Investment in associated company	7,417	6,830
Other investments	40	40
Intangible asset	500	500
Other assets	0	0
Goodwill on consolidation	24,668	24,668
Current Assets		
Inventories	FP	18,707
Debtors	16,574	14,892
Tax Recoverable	153	153
Cash and bank balances	16,655	17,247
	<u>55,215</u>	<u>50,999</u>
Non-current asset classified as held for sale	3,880	1,612
Assets of disposal group classified as held for sale		<u>20</u>
	<u>59,095</u>	<u>52,631</u>
Total Assets	<u>100,175</u>	<u>97,504</u>
 EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	<u>29,208</u>	<u>24,174</u>
Capital and Reserves	71,208	66,174
Non-controlling interests	<u>0</u>	<u>0</u>
Total equity	<u>71,208</u>	<u>66,174</u>
Non-current liabilities		
Hire purchase creditors	432	650
Deferred tax liabilities	324	264
Term loans	<u>3,196</u>	<u>3,950</u>
	<u>3,952</u>	<u>4,864</u>
Current Liabilities		
Creditors	10,267	9,290
Amount owing to director	0	76
Hire purchase creditors	287	289
Term loans	830	768
Bank overdrafts	0	0
Bankers' acceptances, revolving credit and trust receipts	13,008	15,552
Taxation	623	488
	<u>25,015</u>	<u>26,463</u>
Liabilities of disposal group classified as held for sale	0	3
	<u>25,015</u>	<u>26,466</u>
Total liabilities	<u>28,967</u>	<u>31,330</u>
Total equity and liabilities	<u>100,175</u>	<u>97,504</u>
 Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>1.70</u>	<u>1.58</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)

MESB BERHAD (337554-D)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2013**

	<--- Attributable to equity holders of the parent --->				Minority Interests	Total Equity
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000		
At 1 April 2013 :-	42,000	5	24,132	37	-	66,174
Total comprehensive income for the financial year	-	-	5,034	-	-	5,034
Realisation on revaluation reserve					-	-
At 31 December 2013	42,000	5	29,166	37	-	71,208
At 1 April 2012 :-	42,000	5	11,520	37	3,759	57,321
Total comprehensive income for the financial year	-	-	13,272	-	259	13,531
Disposal of a subsidiary					(4,018)	(4,018)
At 31 December 2012	42,000	5	24,792	37	-	66,834

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)

MESB BERHAD (337554-D)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER 2013**

	9 Months ENDED 31/12/2013 RM'000	12 MONTHS ENDED 31/03/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax from continuing operations	6,261	13,705
Profit/(loss) before tax from discontinued operations	(75)	516
Net profit before taxation	<u>6,186</u>	<u>14,221</u>
Adjustments for :-		
Allowance for impairment losses on receivables	-	30
Allowance for impairment losses on receivables written back	-	(200)
Amortisation of intangible asset	-	2
Bad debts written off	-	-
Depreciation of property, plant and equipments	1,400	2,317
Interest expenses	731	954
(gain)/loss on foreign exchange		
Gain on disposal of group classified as held for sale	(107)	(10,279)
Write off other investment		
Write off equipments	127	153
(Write-back of)/ inventories	47	92
Gain on disposal of equipment	-	(44)
Gain on disposal of non-current asset held for sale	(3,419)	(1,123)
Interest income	(230)	(231)
Share of profit in an associate	<u>(586)</u>	<u>(1,282)</u>
Operating profit before working capital and non-current assets changes	4,149	4,610
Increase in inventories	(3,172)	(5,114)
Increase/(Decrease) in trade and other receivables	(1,682)	(2,088)
(Increase)/Decrease in trade and other payables	<u>1,033</u>	<u>(1,045)</u>
Cash from/(for) operating activities	328	(3,637)
Income tax(paid)/ refunded	(958)	(1,173)
Interest paid	<u>(731)</u>	<u>(954)</u>
Net cash from/(for) operating activities	<u>(1,361)</u>	<u>(5,764)</u>
Cash Flow From Investing Activities		
Purchase of intangible asset	-	(500)
Cash inflow from disposal of a subsidiary	(4)	
Purchase of property, plant and equipment	(1,027)	(2,600)
Interest received	230	231
Proceeds from disposal of a subsidiary	56	13,425
Proceeds from disposal of non-current asset held for sale		1,700
Proceed from disposal of non-current asset held for sale	5,030	
Proceeds from disposal of property, plant and equipment	-	52
Net cash/(used in) from investing activities	4,285	12,308
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to a director	(76)	-
Net drawdown/(repayments) of bank borrowings	<u>(3,457)</u>	<u>705</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(3,533)</u> (609)	<u>705</u> 7,249
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	17,264	10,015
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>16,655</u>	<u>17,264</u>
Note :		
(1) Cash & Cash Equivalents for the period ended 31 December 2013 consists of the following :-		
Continuing operations:		
Cash & Cash Equivalents	16,655	17,247
Bank Overdraft	<u>0</u>	<u>-</u>
	16,655	17,247
Discontinued operation :		
Cash & Cash Equivalents	0	17
Bank Overdraft	<u>0</u>	<u>-</u>
	<u>16,655</u>	<u>17,264</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)