

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012

	CURRENT QUARTER ENDED 30/06/2012 RM'000	COMPARATIVE QUARTER ENDED 30/06/2011 RM'000	3 Months CUMULATIVE TO 30/06/2012 RM'000	3 Months CUMULATIVE TO 30/06/2011 RM'000
CONTINUING OPERATIONS				
Revenue	17,704	14,642	17,704	14,642
Operating Expenses	(18,562)	(15,054)	(18,562)	(15,054)
Other Income	11,445	46	11,445	46
Profit/(loss) from Operations	10,587	(366)	10,587	(366)
Finance costs	(207)	(215)	(207)	(215)
Share of results of an associate	571	717	571	717
Profit/(loss) before tax	10,951	136	10,951	136
Taxation	153	-	153	-
Profit/(loss) after taxation from continuing operations	11,104	136	11,104	136
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	834	590	834	590
Profit/(loss) after taxation	11,938	726	11,938	726
Other comprehensive income				
Total comprehensive income/(expenses) for the year/period	11,938	726	11,938	726
Net profit/(loss) attributable to :				
Equity holders of the parent	11,563	396	11,563	396
Minority interests	375	330	375	330
	11,938	726	11,938	726
Total comprehensive income attributable to :				
Owners of the Company	11,563	396	11,563	396
Minority interest	375	330	375	330
	11,938	726	11,938	726
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	26.44	0.32	26.44	0.32
- discontinued operations	1.09	0.62	1.09	0.62
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	17,704	14,642	17,704	14,642
- discontinued operations	1,715	2,176	1,715	2,176
	19,419	16,818	19,419	16,818

MESB BERHAD (337554-D)

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2012

	AS AT 30/06/2012 RM'000	AS AT 31/03/2012 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	13,726	13,834
Investment in associated company	6,119	5,548
Other investments	40	40
Intangible asset	0	0
Other assets	0	0
Goodwill on consolidation	24,668	24,668
Current Assets		
Amount owing by contract customers	0	0
Inventories	14,198	13,685
Debtors	14,355	11,807
Tax Recoverable	153	153
Cash and bank balances	18,213	8,990
	<u>46,919</u>	<u>34,635</u>
Non-current asset classified as held for sale		577
Assets of disposal group classified as held for sale	<u>0</u>	<u>17,893</u>
	<u>46,919</u>	<u>53,105</u>
Total Assets	<u>91,472</u>	<u>97,195</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	23,125	11,562
Capital and Reserves	<u>65,125</u>	<u>53,562</u>
Non-controlling interests	<u>0</u>	<u>3,759</u>
Total equity	<u>65,125</u>	<u>57,321</u>
Non-current liabilities		
Hire purchase creditors	797	882
Deferred tax liabilities	267	267
Term loans	4,531	4,715
	<u>5,595</u>	<u>5,864</u>
Current Liabilities		
Creditors	10,919	10,348
Amount owing to contract customers	0	0
Amount owing to director	76	76
Hire purchase creditors	275	258
Term loans	732	724
Bank overdrafts	189	0
Bankers' acceptances, revolving credit and trust receipts	8,419	12,334
Taxation	142	605
	<u>20,752</u>	<u>24,345</u>
Liabilities of disposal group classified as held for sale	<u>0</u>	<u>9,665</u>
	<u>20,752</u>	<u>34,010</u>
Total liabilities	<u>26,347</u>	<u>39,874</u>
Total equity and liabilities	<u>91,472</u>	<u>97,195</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>1.55</u>	<u>1.28</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 March 2012)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2012

	<--- Attributable to equity holders of the parent --->				Minority Interests	Total Equity	
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000			Total RM'000
At 1 April 2012 as restated: -	42,000	5	11,520	37	53,562	3,759	57,321
Total comprehensive income for the financial year	-	-	11,563	-	11,563	375	11,938
At 30 June 2012	<u>42,000</u>	<u>5</u>	<u>23,083</u>	<u>37</u>	<u>65,125</u>	<u>4,134</u>	<u>69,259</u>
At 1 April 2011 as restated: -	42,000	5	10,180	37	52,222	2,870	55,092
Total comprehensive income for the financial year	-	-	396	-	396	330	726
At 30 June 2011	<u>42,000</u>	<u>5</u>	<u>10,576</u>	<u>37</u>	<u>52,618</u>	<u>3,200</u>	<u>55,818</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2012)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	3 MONTHS ENDED 30/06/2012 RM'000	12 MONTHS ENDED 31/03/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax from continuing operations	10,951	4,075
Profit/(loss) before tax from discontinued operations	877	(31)
Net profit before taxation	<u>11,828</u>	<u>4,044</u>
Adjustments for :-		
Allowance for impairment losses on receivables	-	730
(Write-back of)/Allowance for foreseeable losses	-	(372)
Amortisation of intangible asset	2	6
Bad debts written off	-	54
Depreciation of property, plant and equipments	877	3,536
Equipment written off	-	236
Interest expenses	295	1,360
(gain)/loss on foreign exchange	-	(5)
Gain on disposal of a subsidiary	(10,138)	(1,581)
Write off other investment	-	146
Write off equipments	33	-
(Write-back of)/ inventories	-	(20)
Gain on disposal of equipment	(1,163)	(23)
Interest income	(25)	(307)
Share of profit in an associate	(571)	(1,696)
	<u>1,138</u>	<u>6,108</u>
Operating profit before working capital and non-current assets changes	<u>(1,652)</u>	<u>1,136</u>
Cash from/(for) operating activities	(514)	7,244
Income tax(paid)/ refunded	(313)	(1,220)
Interest paid	(295)	(1,360)
Net cash from/(for) operating activities	<u>(1,122)</u>	<u>4,664</u>
Cash Flow From Investing Activities		
Purchase of other investment	-	-
Cash inflow from disposal of a subsidiary	13,425	(5,134)
Purchase of property, plant and equipment	(390)	(1,501)
Interest received	25	103
Proceeds from disposal of property, plant and equipment	1,741	23
Net cash/(used in) from investing activities	<u>14,801</u>	<u>(6,509)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to minority interest	-	-
Repayment to a director	-	-
Net drawdown/(repayments) of bank borrowings	(5,670)	2,379
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(5,670)</u>	<u>2,379</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>10,015</u>	<u>9,481</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>18,024</u>	<u>10,015</u>
Note :		
(1) Cash & Cash Equivalents for the year ended 30 June 2012 consists of the following :-		
Continuing operations:		
Cash & Cash Equivalents	16,638	8,990
Bank Overdraft	-189	-
	<u>16,449</u>	<u>8,989</u>
Discontinued operation :		
Cash & Cash Equivalents	1,575	1,025
Bank Overdraft	0	-
	<u>18,024</u>	<u>10,014</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2012)