

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2010

	CURRENT QUARTER ENDED 6/30/2010 RM'000	COMPARATIVE QUARTER ENDED 6/30/2009 RM'000	3 Months CUMULATIVE TO 6/30/2010 RM'000	3 Months CUMULATIVE TO 6/30/2009 RM'000
Revenue	15,019	20,318	15,019	20,318
Operating Expenses	(14,010)	(19,565)	(14,010) **	(19,565)
Other Income	314	347	314	347
Profit/(loss) from Operations	1,323	1,100	1,323	1,100
Finance costs	(450)	(829)	(450)	(829)
Share of results of an associate	379	600	379	600
Profit/(loss) before tax	1,252	871	1,252	871
Taxation	(147)	(189)	(147)	(189)
Profit/(loss) for the period	1,105	682	1,105	682
Attributable to:				
Equity holders of the parent	806	360	806	360
Minority interests	299	322	299	322
	1,105	682	1,105	682
Earnings/(Loss) per share (sen)				
(a) Basic	1.92	2.64	1.92	2.64
(b) Diluted	-	-	-	-

Note no. 1 ** - Operating Expenses for 3 months cumulative ending 30 June 2010 consists of the following :-

	RM'000
Cost of sale	5,191
Selling and distribution expenses	3,720
Operating overhead	5,099
	<u>14,010</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2010

	AS AT 6/30/2010 RM'000	AS AT 3/31/2010 Restated RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	26,882	27,167
Prepaid land lease payments	2,174	2,180
Investment in associated company	2,966	2,586
Other investments	40	40
Intangible asset	27	28
Other assets	2,304	3,052
Goodwill on consolidation	24,668	24,668
Current Assets		
Amount owing by contract customers	778	499
Inventories	10,447	10,423
Debtors	19,279	20,145
Tax Recoverable	279	288
Cash and bank balances	8,153	9,492
	<u>38,936</u>	<u>40,847</u>
Total Assets	<u>97,997</u>	<u>100,568</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	<u>3,202</u>	<u>2,396</u>
Capital and Reserves	45,202	44,396
Minority interests	<u>2,818</u>	<u>2,519</u>
Total equity	<u>48,020</u>	<u>46,915</u>
Non-current liabilities		
Hire purchase creditors	1,223	1,037
Deferred tax liabilities	628	601
Term loans	<u>12,579</u>	<u>13,911</u>
	14,430	15,549
Current Liabilities		
Creditors	11,910	14,490
Amount owing to contract customers	5,639	5,673
Amount owing to director	5,476	5,476
Hire purchase creditors	519	465
Term loans	4,577	4,576
Bankers' acceptances, revolving credit and trust receipts	7,398	7,396
Taxation	<u>28</u>	<u>28</u>
	<u>35,547</u>	<u>38,104</u>
Total liabilities	<u>49,977</u>	<u>53,653</u>
Total equity and liabilities	<u>97,997</u>	<u>100,568</u>
Net Assets per share attributable to ordinary equity holders of the parent		
	<u>1.08</u>	<u>1.06</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010)

MESB BERHAD (337554-D)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2010**

	←--- Attributable to equity holders of the parent ---→				Minority Interests	Total Equity	
	Share Capital	Share Premium	Retained Earnings	Capital Reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2010: -	42,000	5	2,587	37	44,629	2,267	46,896
Effect arising from adoption of FRS139 as at 01.04.10	-	-	(233)	-	(233)	252	19
	42,000	5	2,354	37	44,396	2,519	46,915
Profit after taxation for the financial year	-	-	806	-	806	299	1,105
At 30 June 2010	42,000	5	3,160	37	45,202	2,818	48,020
At 1 April 2009: -	42,000	5	1,795	37	43,837	3,870	47,707
Disposal of subsidiary						(2,844)	(2,844)
Profit after taxation for the financial year	-	-	792	-	792	1,241	2,033
At 31 March 2010	42,000	5	2,587	37	44,629	2,267	46,896

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010)

MESB BERHAD (337554-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2010**

	3 MONTHS ENDED 6/30/2010 RM'000	12 MONTHS ENDED 3/31/2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit/(loss) before taxation	1,252	4,177
Net Adjustments	832	5,909
	<u>2,084</u>	<u>10,086</u>
Operating profit before working capital and non-current assets changes	(1,293)	(8,538)
Cash from/(for) operating activities	791	1,548
Income tax(paid)/ refunded	(111)	(1,375)
Interest paid	(450)	(2,492)
Net cash from/(for) operating activities	<u>230</u>	<u>(2,319)</u>
Cash Flow From Investing Activities		
Disposal of a subsidiary, net of cash dispose	-	6,767
Purchase of property, plant and equipment	(551)	(3,307)
Interest received	72	260
Proceeds from disposal of property, plant and equipment	-	497
Net cash/(used in) from investing activities	<u>(479)</u>	<u>4,217</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayments of bank borrowings	(1,090)	(6,966)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,339)</u>	<u>(5,068)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>9,492</u>	<u>14,560</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u><u>8,153</u></u>	<u><u>9,492</u></u>
Note :		
(1) Cash & Cash Equivalents for the period ended 30 June 2010 consists of the following :-		
Cash & Cash Equivalents	9,630	9,903
Bank Overdraft	(1,477)	(411)
	<u>8,153</u>	<u>9,492</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010)