

Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

# CONDENSED CONSOLIDATED INCOME STATEMENTS

(The figures have not been audited)

	Individual Qu	arter (4th Q) Preceding Period	Cumulative Quarter (12 months) Preceding Period			
	Current Period Quarter	Corresponding Quarter	Current Period To Date	Corresponding Period		
	31 Dec 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022		
	RM'000	RM'000	RM'000	RM'000		
Revenue	50,740	51,195	227,811	304,029		
Cost of sales	(35,751)	(41,744)	(174,631)	(204,990)		
Gross profit	14,989	9,451	53,180	99,039		
Other operating income	1,128	1,275	12,034	20,988		
General and administrative expenses	(7,985)	(8,574)	(31,081)	(36,315)		
Profit from operations	8,132	2,152	34,133	83,712		
Finance costs	3	(35)	(255)	(234)		
Share of results of associate, net of tax	137	(96)	(324)	1,068		
Profit before tax	8,272	2,021	33,554	84,546		
Income tax expense	(1,504)	999	(9,206)	(17,533)		
Profit net of tax	6,768	3,020	24,348	67,013		
Profit attributable to:						
Owners of the parent Non-controlling interests	6,768	3,020	24,348	67,013		
	6,768	3,020	24,348	67,013		
Basic earnings per share (sen)	1.3	0.6	4.6	12.7		
Diluted earnings per share (sen)	1.3	0.6	4.6	12.6		

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022.

The accompanying notes are an integral part of this statement.



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter (4th Q) Preceding Period		Cumulative Quarter (12 months) Preceding Period		
	Current Period Quarter	Corresponding  Quarter	Current Period To Date	Corresponding Period	
	31 Dec 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	
	RM'000	RM'000	RM'000	RM'000	
Profit net of tax	6,768	3,020	24,348	67,013	
Other comprehensive income:  Other comprehensive income to be reclassified to profit or loss in subsequent period:  Foreign currency translation	266	(3,807)	3,134	(1,235)	
Total comprehensive income for the period	7,034	(787)	27,482	65,778	
Total comprehensive income attributable to: Owners of the parent Non-controlling interests	7,034	(787) -	27,482	65,778 -	
	7,034	(787)	27,482	65,778	

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022.

 ${\it The\ accompanying\ notes\ are\ an\ integral\ part\ of\ this\ statement}.$ 



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

## NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter (4th Q)		Cumulative Quarter (12 months)		
	Current Period Quarter	Preceding Period Corresponding Quarter	Current Period To Date	Preceding Period Corresponding Period	
	31 Dec 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	
	RM'000	RM'000	RM'000	RM'000	
Profit before taxation is arrived at after charging/(crediting):					
(a) Interest expense	(3)	35	255	234	
(b) Interest income	(550)	(391)	(2,117)	(690)	
(c) Depreciation and amortisation	2,538	2,878	10,882	11,426	
(d) Expected credit losses for receivables	120	259	120	162	
(e) (Reversal of)/Provision for and write off of inventorie	s (1,696)	3,768	(1,696)	3,768	
(f) Gain on disposal of property, plant and equipment	(4)	-	(106)	(117)	
(g) Property, plant and equipment written off	-	-	2	6	
(h) Realised foreign exchange gain	(2,328)	(6,096)	(6,374)	(12,430)	
(i) Unrealised foreign exchange loss	4,157	8,596	1,510	2,098	
(j) Fair value gains on financial instruments	(22)	(145)	(71)	(145)	

The Notes to Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022.

 ${\it The\ accompanying\ notes\ are\ an\ integral\ part\ of\ this\ statement.}$ 



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 Dec 2023   31 Dec 2023   31 Dec 2023		(Unaudited)	(Audited)
ASSETS  NON-CURRENT ASSETS  PROPERTY, PLANT AND EQUIPMENT RICHT-OF-USE ASSETS  INVESTMENT IN ASSOCIATE RNVESTMENT IN CLUB MEMBERSHIP, AT COST DEFERRED TAX ASSETS  Inventories			
ASSETS   NON-CURRENT ASSETS   PROPERTY, PLANT AND EQUIPMENT   129,055   120,006   19,614   19,046   19,614   10,045   19,046   19,614   10,045		31 Dec 2023	31 Dec 2022
NON-CURRENT ASSETS		RM'000	RM'000
PROPERTY, PLANT AND EQUIPMENT   129,055   120,006   RIGHT-OF-USE ASSETS   19,046   19,614	ASSETS		
RIGHT-OF-USE ASSETS   19,046   19,614   INVESTMENT IN ASSOCIATE   8,568   8,767   INVESTMENT IN CLUB MEMBERSHIP, AT COST   42   42   DEFERRED TAX ASSETS   764   1,027      CURRENT ASSETS   157,475   149,456     CURRENT ASSETS   68,430   95,191     Trade and other receivables   86,938   71,486     Current tax assets   103,201   107,905     Cash and bank balances   103,201   107,905     259,899   274,943    TOTAL ASSETS   417,374   424,399    EQUITY AND LIABILITIES   246,664   237,479     STARE CAPITAL   107,013   106,671     TREASURY SHARES   (3,452)   (3,452)     RESERVES   236,864   237,479     STARE CAPITAL   107,013   340,425   340,698    NON-CONTROLLING INTERESTS   2   236,864   237,479     STARE CAPITAL   107,013   340,425   340,698    NON-CURRENT LIABILITIES   2456   1,711    CURRENT LIABILITIES   2,456   1,711    CURRENT LIABILITIES   2,456   1,711    CURRENT LIABILITIES   2,456   1,711    CURRENT LIABILITIES   2,456   1,711    CURRENT LIABILITIES   3,2324   34,782    CONTROLLING INTERESTS   32,324   34,782    TOTAL LIABILITIES   76,949   83,701    TOTAL EQUITY AND LIABILITIES   417,374   424,399	NON-CURRENT ASSETS		
INVESTMENT IN ASSOCIATE   8,568   8,767	PROPERTY, PLANT AND EQUIPMENT	129,055	120,006
INVESTMENT IN CLUB MEMBERSHIP, AT COST DEFERRED TAX ASSETS	RIGHT-OF-USE ASSETS	19,046	19,614
DEFERRED TAX ASSETS	INVESTMENT IN ASSOCIATE	8,568	8,767
CURRENT ASSETS Inventories Trade and other receivables Current tax assets Cash and bank balances  EQUITY AND LIABILITIES EQUITY FUNDS  NON-CONTROLLING INTERESTS EQUITY FUNDS  CURRENT LIABILITIES LOANS AND BORROWINGS DEFERRED TAX LIABILITIES LOANS AND BORROWINGS DEFERRED TAX LIABILITIES LOANS and borrowings Trade and other payables Contract liability Current tax liabilities  Loans and borrowings Trade and other payables Contract liabilities  157,475  68,430 95,191 107,013 103,201 107,905 259,899 274,943  107,013 106,671 1	INVESTMENT IN CLUB MEMBERSHIP, AT COST	42	42
CURRENT ASSETS   Inventories	DEFERRED TAX ASSETS	764	1,027
CURRENT ASSETS   Inventories		157,475	149,456
Trade and other receivables         86,938         71,486           Current tax assets         1,330         361           Cash and bank balances         103,201         107,905           259,899         274,943           TOTAL ASSETS         417,374         424,399           EQUITY AND LIABILITIES           EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT           SHARE CAPITAL         107,013         106,671           TREASURY SHARES         (3,452)         (3,452)           RESERVES         236,864         237,479           NON- CONTROLLING INTERESTS         -         -           EQUITY FUNDS         340,425         340,698           NON-CURRENT LIABILITIES           LOANS AND BORROWINGS         42,169         47,208           DEFERRED TAX LIABILITIES         2,456         1,711           CURRENT LIABILITIES           Loans and borrowings         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701	CURRENT ASSETS	-	
Current tax assets       1,330       361         Cash and bank balances       103,201       107,905         259,899       274,943         TOTAL ASSETS         EQUITY AND LIABILITIES         EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT         SHARE CAPITAL       107,013       106,671         TREASURY SHARES       (3,452)       (3,452)         RESERVES       236,864       237,479         340,425       340,698         NON-CONTROLLING INTERESTS       -       -         EQUITY FUNDS       340,425       340,698         NON-CURRENT LIABILITIES       2,456       1,711         LOANS AND BORROWINGS       42,169       47,208         DEFERRED TAX LIABILITIES       2,456       1,711         CURRENT LIABILITIES       2,456       1,711         Current liability       1,044       1,790         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399	Inventories	68,430	95,191
Cash and bank balances	Trade and other receivables	86,938	71,486
TOTAL ASSETS	Current tax assets	1,330	361
TOTAL ASSETS         417,374         424,399           EQUITY AND LIABILITIES         EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT         107,013         106,671           SHARE CAPITAL         107,013         106,671         3452)         (3,452)         (3,452)           RESERVES         236,864         237,479         340,698         340,425         340,698           NON-CONTROLLING INTERESTS         -	Cash and bank balances	103,201	107,905
EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT  SHARE CAPITAL  TREASURY SHARES  RESERVES  A04,425  NON- CONTROLLING INTERESTS  EQUITY FUNDS  NON-CURRENT LIABILITIES  LOANS AND BORROWINGS  DEFERRED TAX LIABILITIES  Loans and borrowings Trade and other payables  Contract liability Current tax liabilities  Courrent tax liabilities  TOTAL LIABILITIES  TOTAL LIABILITIES  EQUITY AND LIABILITIES  107,013 106,671 107,013 1		259,899	274,943
EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT SHARE CAPITAL TREASURY SHARES (3,452) RESERVES (3,452) (3,452) (3,452) 340,425 340,425 340,698  NON- CONTROLLING INTERESTS EQUITY FUNDS  NON-CURRENT LIABILITIES LOANS AND BORROWINGS DEFERRED TAX LIABILITIES Loans and borrowings Trade and other payables Contract liability Current tax liabilities  Contract liability Trade and other payables Contract liability Current tax liabilities  32,324 34,782 TOTAL LIABILITIES TOTAL LIABILITIES TOTAL EQUITY AND LIABILITIES  417,374 424,399	TOTAL ASSETS	417,374	424,399
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT  SHARE CAPITAL  107,013 106,671 TREASURY SHARES (3,452) RESERVES 236,864 237,479 340,425 340,698  NON- CONTROLLING INTERESTS EQUITY FUNDS 340,425 340,698  NON-CURRENT LIABILITIES LOANS AND BORROWINGS DEFERRED TAX LIABILITIES 2,456 1,711  CURRENT LIABILITIES Loans and borrowings 5,172 44,625 48,919  CURRENT LIABILITIES Contract liability 1,044 1,790 Current tax liabilities 359 3,649  TOTAL LIABILITIES TOTAL LIABILITIES TOTAL LIABILITIES 107,013 106,671 106,671 107,013 106,671 107,013 106,671 107,013 106,671 107,013 106,671 107,013 106,671 107,013 107,013 107,013 106,671 107,013 107,013 107,013 107,013 106,671 107,013 10			
THE PARENT           SHARE CAPITAL         107,013         106,671           TREASURY SHARES         (3,452)         (3,452)           RESERVES         236,864         237,479           340,425         340,698           NON-CONTROLLING INTERESTS         -         -           EQUITY FUNDS         340,425         340,698           NON-CURRENT LIABILITIES           LOANS AND BORROWINGS         42,169         47,208           DEFERRED TAX LIABILITIES         2,456         1,711           CURRENT LIABILITIES           Loans and borrowings         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	EQUITY AND LIABILITIES		
SHARE CAPITAL	•		
TREASURY SHARES       (3,452)       (3,452)         RESERVES       236,864       237,479         340,425       340,698         NON- CONTROLLING INTERESTS       -       -         EQUITY FUNDS       340,425       340,698         NON-CURRENT LIABILITIES       42,169       47,208         DEFERRED TAX LIABILITIES       2,456       1,711         CURRENT LIABILITIES       44,625       48,919         CURRENT LIABILITIES       5,172       9,937         Trade and other payables       25,749       19,406         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399			
RESERVES       236,864       237,479         340,425       340,698         NON- CONTROLLING INTERESTS       -       -         EQUITY FUNDS       340,425       340,698         NON-CURRENT LIABILITIES       42,169       47,208         DEFERRED TAX LIABILITIES       2,456       1,711         CURRENT LIABILITIES       44,625       48,919         CURRENT LIABILITIES       5,172       9,937         Trade and other payables       25,749       19,406         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399			•
NON- CONTROLLING INTERESTS		· · /	,
NON-CONTROLLING INTERESTS   340,425   340,698	RESERVES		
NON-CURRENT LIABILITIES         42,169         47,208           LOANS AND BORROWINGS         42,169         47,208           DEFERRED TAX LIABILITIES         2,456         1,711           CURRENT LIABILITIES           Loans and borrowings         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	NOV. CONTROLL DIG DEPENDENT	340,425	340,698
NON-CURRENT LIABILITIES           LOANS AND BORROWINGS         42,169         47,208           DEFERRED TAX LIABILITIES         2,456         1,711           CURRENT LIABILITIES           Loans and borrowings         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399		240.425	240,600
LOANS AND BORROWINGS       42,169       47,208         DEFERRED TAX LIABILITIES       2,456       1,711         CURRENT LIABILITIES         Loans and borrowings       5,172       9,937         Trade and other payables       25,749       19,406         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399	EQUITY FUNDS	340,425	340,698
DEFERRED TAX LIABILITIES         2,456         1,711           CURRENT LIABILITIES         44,625         48,919           Current Liabilities         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	NON-CURRENT LIABILITIES		
44,625       48,919         CURRENT LIABILITIES         Loans and borrowings       5,172       9,937         Trade and other payables       25,749       19,406         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399	LOANS AND BORROWINGS	42,169	47,208
CURRENT LIABILITIES         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	DEFERRED TAX LIABILITIES	2,456	1,711
CURRENT LIABILITIES         5,172         9,937           Trade and other payables         25,749         19,406           Contract liability         1,044         1,790           Current tax liabilities         359         3,649           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399		44.625	48.919
Loans and borrowings       5,172       9,937         Trade and other payables       25,749       19,406         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399		,	
Trade and other payables       25,749       19,406         Contract liability       1,044       1,790         Current tax liabilities       359       3,649         TOTAL LIABILITIES       76,949       83,701         TOTAL EQUITY AND LIABILITIES       417,374       424,399			
Contract liability         1,044         1,790           Current tax liabilities         359         3,649           32,324         34,782           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	e		,
Current tax liabilities         359         3,649           32,324         34,782           TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	* *		
TOTAL LIABILITIES         32,324         34,782           TOTAL EQUITY AND LIABILITIES         76,949         83,701           417,374         424,399	•		•
TOTAL LIABILITIES         76,949         83,701           TOTAL EQUITY AND LIABILITIES         417,374         424,399	Current tax liabilities	359	3,649
TOTAL EQUITY AND LIABILITIES 417,374 424,399		32,324	34,782
	TOTAL LIABILITIES		83,701
Net Assets per ordinary share (RM) 0.64 0.64	TOTAL EQUITY AND LIABILITIES	417,374	424,399
Net Assets per ordinary share (RM) 0.64 0.64			
	Net Assets per ordinary share (RM)	0.64	0.64

 $The \ Condensed \ Consolidated \ Statements \ of Financial \ Position \ should \ be \ read \ in \ conjunction \ with \ the \ Annual \ Report for \ the \ year \ ended \ 31 \ December \ 2022.$ 

The accompanying notes are an integral part of this statement.



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

Twelve Months Ended 31 December 2023	←—	Att	ributable to	owners of the C	ompany	<b>→</b>	Non-controlling Interests	Total Equity
	Share Capital	Treasury Shares	•	Share Option Reserve	Retained Earnings	Total		1 0
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2023	106,671	(3,452)	(16,575)	3,494	250,560	340,698	-	340,698
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	24,348	24,348	-	24,348
Other comprehensive income for the period	-	-	3,134	-	-	3,134	-	3,134
Transactions with owners:	-	-	3,134	-	24,348	27,482	-	27,482
Transactions with owners:								
Dividends	_	-	-	-	(29,168)	(29,168)	_	(29,168)
Issue of shares pursuant to ESOS	219	-	-	-	-	219	-	219
Transfer from Share Options Reserve	123	-	-	(754)	631	-	-	-
Share Options granted/ vested under ESOS	-	-	-	1,194	-	1,194	-	1,194
Total transactions with owners:	342	-	-	440	(28,537)	(27,755)	-	(27,755)
At 31 December 2023	107,013	(3,452)	(13,441)	3,934	246,371	340,425	-	340,425
Twelve Months Ended 31 December 2022	<b>←</b> Share	Att Treasury	ributable to Other	owners of the C	ompany Retained	<b>→</b>	Non-controlling Interests	Total Equity

Twelve Months Ended 31 December 2022	Attributable to owners of the Company			$\longrightarrow$	Non-controlling Interests	Total Equity		
	Share Capital	Treasury Shares	Other Reserves	Share Option Reserve	Retained Earnings	Total		1
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	105,256	(3,452)	(15,340)	2,364	223,253	312,081	-	312,081
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	67,013	67,013	-	67,013
Other comprehensive income for the period	-	-	(1,235)	-	-	(1,235)	-	(1,235)
	-	-	(1,235)	-	67,013	65,778	-	65,778
Transactions with owners:								
Dividends	-	-	-	-	(39,706)	(39,706)	-	(39,706)
Issue of shares pursuant to ESOS	904	-	-	-	-	904	-	904
Transfer from Share Options Reserve	511	-	-	(511)	-	-	-	-
Share Options granted/ vested under ESOS	-	-	-	1,641	-	1,641	-	1,641
Acquisition of shares from non-controlling interests						-	-	-
Total transactions with owners:	1,415	-	-	1,130	(39,706)	(37,161)	-	(37,161)
At 31 December 2022	106,671	(3,452)	(16,575)	3,494	250,560	340,698	-	340,698

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 December 2022.

The accompanying notes are an integral part of this statement.



DUFU TECHNOLOGY CORP. BERHAD
Registration No. 200201013949 (581612-A)
(Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

# CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

(The figures have not been audited)

(The figures have not been audited)	12 months ended 31 Dec 2023	12 months ended 31 Dec 2022
	RM'000	RM'000
OPERATING ACTIVITIES Profit before tax	33,554	84,546
Adjustments for:	33,331	01,510
Amortisation of club membership	-	2
Depreciation	10,882	11,424
Fair value gains on financial instruments  Expected credit loss for receivables	(71) 120	(145) 162
Interest income	(2,117)	(690)
Interest expense	255	234
Inventories written (back)/down	(1,696)	3,768
Gain on disposal of property, plant and equipment	(106)	(117)
Plant and equipment written off Share of results of associate	324	(1,068)
Share option granted under ESOS	1,194	1,641
Unrealised gain on foreign exchange	1,510	2,098
Total adjustments	10,297	17,315
Operating cash flows before changes in working capital Changes in working capital	43,851	101,861
	11.625	10.512
Net change in current assets  Net change in current liabilities	11,635 5,710	18,512 (26,798)
-		
Total changes in working capital  Cash flows from operations	17,345 61,196	(8,286) 93,575
Tax paid	(12,472)	(20,326)
Net cash flow generated from operating activities	48,724	73,249
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(17,749)	(51,616)
Dividend received from associate	233	153
Interest and fund distributions received	2,188	835
Proceeds from disposal of plant and equipment  Net cash used in investing activities	(15,222)	(50,478)
ENIANCING ACTIVITIES		
FINANCING ACTIVITIES Repayment of term loans	(2,328)	(1,836)
Repayment of finance lease liabilities	(392)	(368)
Dividends paid to shareholders	(29,168)	(39,706)
Proceeds from issuance of shares	219	904
Net drawdown of term loan Changes in bank balance pledged as security	159	41,762
Interest paid	(255)	(234)
Net (repayment)/ drawdown of short term borrowings	(7,938)	906
Net cash (used in)/ generated from financing activities	(39,703)	1,428
NET (DECREASE)/ INCREASE IN CASH AND CASH CASH AND CASH EQUIVALENTS AT BEGINNING OF	(6,201)	24,199
FINANCIAL PERIOD	107,747	84,846
Effects of exchange rate changes CASH AND CASH EQUIVALENTS AT END OF FINANCIAL	1,655	(1,298)
PERIOD	103,201	107,747
Cash and cash equivalents in the condensed consolidated statements of cash comprise:	flow	
Cash on hand and at banks	52,002	49,966
Short-term funds - at fair value	4,347	2,663
Term deposits	46,852 103,201	55,118
Bank balance pledged as security	103,201	107,747 158
Cash and bank balances	103,201	107,905

The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual  $Report\ for\ the\ year\ ended\ 31\ December\ 2022.$ 

 ${\it The\ accompanying\ notes\ are\ an\ integral\ part\ of\ this\ statement}.$