

Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

# CONDENSED CONSOLIDATED INCOME STATEMENTS

(The figures have not been audited)

	Individual Quarter (2nd Q) Preceding Period Current Period Corresponding Quarter Quarter		Cumulative Qua Current Period To Date	rter (6 months) Preceding Period Corresponding Period	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
	RM'000	RM'000	RM'000	RM'000	
Revenue	47,653	91,785	121,836	178,114	
Cost of sales	(41,514)	(53,558)	(95,490)	(110,467)	
Gross profit	6,139	38,227	26,346	67,647	
Other operating income	7,677	8,872	9,458	11,883	
General and administrative expenses	(7,730)	(9,803)	(15,436)	(18,999)	
Profit from operations	6,086	37,296	20,368	60,531	
Finance costs	(109)	(50)	(250)	(125)	
Share of results of associate, net of tax	(438)	362	(190)	944	
Profit before tax	5,539	37,608	19,928	61,350	
Income tax expense	(2,220)	(8,349)	(5,727)	(13,775)	
Profit net of tax	3,319	29,259	14,201	47,575	
Profit attributable to:					
Owners of the parent Non-controlling interests	3,319	29,259	14,201	47,575	
	3,319	29,259	14,201	47,575	
Basic earnings per share (sen) Diluted earnings per share (sen)	0.6	5.5	2.7 2.7	9.0	

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022.



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

#### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Q	uarter (2nd Q)	Cumulative Quarter (6 months)		
	Current Period Quarter	Preceding Period Corresponding Quarter	Current Period To Date	Preceding Period Corresponding Period	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
	RM'000	RM'000	RM'000	RM'000	
Profit net of tax	3,319	29,259	14,201	47,575	
Other comprehensive income: Other comprehensive income to be reclassified to profit or loss in subsequent period: Foreign currency translation	2,318	850	3,231	1,744	
Total comprehensive income for the period	5,637	30,109	17,432	49,319	
<b>Total comprehensive income attributable to:</b> Owners of the parent Non-controlling interests	5,637	30,109	17,432	49,319	
	5,637	30,109	17,432	49,319	

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022.



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

### NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

		Individual Quarter (2nd Q) Preceding Period Current Period Corresponding Quarter Quarter		Cumulative Qu Current Period To Date	uarter (6 months) Preceding Period Corresponding Period
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
		RM'000	RM'000	RM'000	RM'000
Pro	fit before taxation is arrived at after charging/(crediting) :				
(a)	Interest expense	109	50	250	125
(b)	Interest income	(476)	(62)	(1,048)	(95)
(c)	Depreciation and amortisation	2,800	2,867	5,575	5,644
(d)	Expected credit losses for receivables	-	(2)	-	(95)
(e)	Provision for and write off of inventories	-	-	-	-
(f)	Gain on disposal of				
	property, plant and equipment	(82)	-	(82)	-
(g)	Gain on disposal of				
	of right-of-use assets	-	-	-	-
(h)	Property, plant and equipment written off	1	4	2	5
(i)	Realised foreign exchange (gain)/loss	(4,131)	(2,023)	(1,659)	(2,605)
(j)	Unrealised foreign exchange (gain)/loss	(2,179)	(4,190)	(4,611)	(4,320)
(k)	Fair value gains on financial instruments	(19)	-	(41)	-

The Notes to Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022.



Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

#### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	(Unaudited)	(Audited)
	As at 30 June 2023	As at 31 Dec 2022
	50 June 2025	51 Dec 2022
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	120,940	120,006
RIGHT-OF-USE ASSETS	19,413	19,614
INVESTMENT IN ASSOCIATE	8,481	8,767
INVESTMENT IN CLUB MEMBERSHIP, AT COST	42	42
DEFERRED TAX ASSETS	1,042	1,027
	149,918	149,456
CURRENT ASSETS		
Inventories	81,074	95,191
Trade and other receivables	90,127	71,486
Current tax assets	651	361
Cash and bank balances	88,024	107,905
	259,876	274,943
TOTAL ASSETS	409,794	424,399
FOURTV AND LIADE PTIES		
EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF		
THE PARENT		
SHARE CAPITAL	107,013	106,671
TREASURY SHARES	(3,452)	(3,452)
RESERVES	233,574	237,479
	337,135	340,698
NON- CONTROLLING INTERESTS	-	-
EQUITY FUNDS	337,135	340,698
NON-CURRENT LIABILITIES		
LOANS AND BORROWINGS	46,723	47,208
DEFERRED TAX LIABILITIES	2,057	1,711
	2,007	
	48,780	48,919
CURRENT LIABILITIES		
Loans and borrowings	1,638	9,937
Trade and other payables	20,103	19,406
Contract liability	1,215	1,790
Current tax liabilities	923	3,649
	23,879	34,782
TOTAL LIABILITIES	72,659	83,701
TOTAL EQUITY AND LIABILITIES	409,794	424,399
-		
Net Assets per ordinary share (RM)	0.64	0.64
······································	0.01	

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Report for the year ended 31 December 2022.



#### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

Six Months Ended 30 June 2023

	◀					Total Equity		
	Share Capital	Treasury Shares	Other Reserves	Share Option Reserve	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2023	106,671	(3,452)	(16,575)	3,494	250,560	340,698	-	340,698
<b>Total comprehensive income for the period:</b> Profit for the period	-			-	14,201	14,201	-	14,201
Other comprehensive income for the period	-	-	3,231 3,231	-	- 14,201	3,231	-	3,231
Transactions with owners:	-	-	5,251	-	14,201	17,432	-	17,432
Dividends Issue of shares pursuant to ESOS	- 218	-	-	-	(21,213)	(21,213) 218	-	(21,213) 218
Transfer from Share Options Reserve	124	-	-	(124)	-	-	-	-
Share Options granted/ vested under ESOS	-	-	-	-	-	-	-	-
Total transactions with owners:	342	-	-	(124)	(21,213)	(20,995)	-	(20,995)
At 30 June 2023	107,013	(3,452)	(13,344)	3,370	243,548	337,135	-	337,135
C. M. J. F. 1 120 J. 2022								
Six Months Ended 30 June 2022	←	Atti	ributable to	owners of the Co	ompany		Non-controlling	Total
Six Months Ended 30 June 2022	Share Conital	Treasury	Other	Share Option	Retained	Total	Non-controlling Interests	Total Equity
Six Months Ended 30 June 2022	Capital	Treasury Shares	Other Reserves	Share Option Reserve	Retained Earnings	Total	Interests	Equity
Six Months Ended 30 June 2022		Treasury	Other	Share Option	Retained	Total RM'000	•	
At 1 January 2022	Capital	Treasury Shares	Other Reserves	Share Option Reserve	Retained Earnings		Interests	Equity
At 1 January 2022 Total comprehensive income for the period:	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364	Retained Earnings RM'000 223,253	<b>RM'000</b> 312,081	Interests RM'000	Equity RM'000 312,081
At 1 January 2022 Total comprehensive income for the period: Profit for the period	Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000	Retained Earnings RM'000	<b>RM'000</b> 312,081 47,575	Interests	Equity RM'000 312,081 47,575
At 1 January 2022 Total comprehensive income for the period:	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364	Retained Earnings RM'000 223,253	<b>RM'000</b> 312,081	Interests RM'000	Equity RM'000 312,081
At 1 January 2022 Total comprehensive income for the period: Profit for the period	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364	<b>Retained</b> <b>Earnings</b> <b>RM'000</b> 223,253 47,575	<b>RM'000</b> 312,081 47,575 1,744	Interests RM'000	Equity RM'000 312,081 47,575 1,744
At 1 January 2022 Total comprehensive income for the period: Profit for the period Other comprehensive income for the period	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364	<b>Retained</b> <b>Earnings</b> <b>RM'000</b> 223,253 47,575	<b>RM'000</b> 312,081 47,575 1,744	Interests RM'000	Equity RM'000 312,081 47,575 1,744 49,319
At 1 January 2022         Total comprehensive income for the period:         Profit for the period         Other comprehensive income for the period         Transactions with owners:         Dividends         Issue of shares pursuant to ESOS	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364 - - - -	Retained Earnings RM'000 223,253 47,575 47,575	RM'000 312,081 47,575 1,744 49,319	Interests RM'000	Equity RM'000 312,081 47,575 1,744
At 1 January 2022 Total comprehensive income for the period: Profit for the period Other comprehensive income for the period Transactions with owners: Dividends Issue of shares pursuant to ESOS Transfer from Share Options Reserve	Capital <u>RM'000</u> 105,256 - - -	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364 - - - - (175)	Retained Earnings RM'000 223,253 47,575 47,575	RM'000 312,081 47,575 1,744 49,319 (26,458) 310	Interests RM'000	Equity RM'000 312,081 47,575 1,744 49,319 (26,458) 310
At 1 January 2022         Total comprehensive income for the period:         Profit for the period         Other comprehensive income for the period         Transactions with owners:         Dividends         Issue of shares pursuant to ESOS	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364 - - - -	Retained Earnings RM'000 223,253 47,575 47,575	RM'000 312,081 47,575 1,744 49,319 (26,458) 310	Interests RM'000	Equity RM'000 312,081 47,575 1,744 49,319 (26,458) 310
At 1 January 2022 Total comprehensive income for the period: Profit for the period Other comprehensive income for the period Transactions with owners: Dividends Issue of shares pursuant to ESOS Transfer from Share Options Reserve	Capital RM'000 105,256	Treasury Shares RM'000 (3,452)	Other Reserves RM'000 (15,340)	Share Option Reserve RM'000 2,364 - - - - (175)	Retained Earnings RM'000 223,253 47,575 47,575	RM'000 312,081 47,575 1,744 49,319 (26,458) 310	Interests RM'000	Equity RM'000 312,081 47,575 1,744 49,319 (26,458) 310
At 1 January 2022 Total comprehensive income for the period: Profit for the period Other comprehensive income for the period Transactions with owners: Dividends Issue of shares pursuant to ESOS Transfer from Share Options Reserve Share Options granted/ vested under ESOS	Capital RM'000 105,256 - - - - 310 175 -	Treasury Shares RM'000 (3,452) - - - - - - - - - - - - - -	Other Reserves RM'000 (15,340) - 1,744 1,744 - - - - - -	Share Option Reserve RM'000 2,364 - - - - (175) 1,107	Retained Earnings RM'000 223,253 47,575 - 47,575 (26,458) - - -	RM'000 312,081 47,575 1,744 49,319 (26,458) 310 - 1,107	Interests  RM'000	Equity RM'000 312,081 47,575 1,744 49,319 (26,458 310 - 1,107

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 December 2022.



# DUFU TECHNOLOGY CORP. BERHAD Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

#### INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

#### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

(The figures have not been audited)

RNT00RNT00OPERATING ACTIVITIES Profit before tax Adjustments for:19,92861.350Amorisation of club membership Depreciation Firit value gains on financial instruments Expected (Reversal of) credit loss for receivables Interest expense Gain on disposal of poperty, plant and equipment Unrealised gain on foreign exchange2 2 5 6 1000Interest expense Gain on disposal of poperty, plant and equipment Unrealised gain on foreign exchange1000 1000 1000 (4.611)Interest expense Changes in working capital20.163Operating cash flows before changes in working capital Changes in working capital0.1137 (4.611)Net change in current labilities(1.130) (4.932)Total adjustments235Interest expense Changes in working capital(1.130) (4.932)Total changes in working capital Cash flows from operations(1.130) (4.9384)Net change in current labilities(1.130) (4.9384)Net cash gain distributions(1.140) (4.3854)Cash flows from operations18.894 (8.438)Net cash und distributions received 10.5211(1.5225)Interest and fluid distributions(1.6450)Proceeds from disposal of plant and equipment 10.2518)(2.5390)Proceeds from disposal of plant and equipment 10.2519(2.5490)Net cash used in finance lase liabilities(1.455) (3.6400)Proceeds from disposal of plant and equipment 10.2519(2.5390)Proceeds from disposal of plant and equipment 10.2519(2.5390)Proceeds from disposal of	(The rightes have not occur addred)	6 months ended 30 June 2023	6 months ended 30 June 2022
Profit before tax       19,928       61,330         Adjustments for:       -       2         Amortisation of club membership       -       5,573       (41)         Depreciation       5,573       (41)       (95)         Interset expense       (20)       (21)       (21)         Interset expense       (20)       (21)       (21)         Share of results of associate       190       (94)       (24)         Share of results of associate       190       (441)       (410)       (4220)         Total adjustments       2235       1.427       (441)       (410)       (4220)         Total adjustments       2335       1.427       (944)       (415)       (411)       (4120)         Total adjustments       235       1.427       (944)       (419)       (4320)         Total adjustments       (21,130)       (39,659)       (419)       (4195)         Total change in current assets       (1,179)       (43,854)       (419)       (4195)         Total change in current assets       (1,130)       (39,659)       (419)       (4195)         Total change in overking capital       (1,179)       (43,854)       (419)       (52)         Total chang		RM'000	RM'000
Adjustments for:       -         Aroritisation of club membership       -         Depreciation       5,573         Fair value gains on financial instruments       -         Interest income       -         Interest income       -         Share of results of associate       190         Share of results of associate       190         Share of results of associate       190         Unrealised gain on foreign exchange       -         Operating cash flows before changes in working capital       20,163         Change in current assets       (1,130)         Net change in current liabilities       (4,419)         Changes in working capital       (1,170)         Changes in working capital       (1,170)         Cash flows before changes at evivities       10,521         Total adjustments       (8,458)         Net change in current liabilities       (4,195)         Tay aid       (8,463)         Net cash flows before changes at evivities       10,521         Total adjustments       (8,458)         Net cash flows generated from operating activities       10,521         Interest and find distributions received       1,8984         Interest and find distributions received       1,899		19.928	61.350
Depreciation5.5755.642Fair value gains on financial instruments5.575(41)Expected (Reversal of) credit loss for receivables(1048)(95)Interest scenes250(125)Gain on disposal of property, plant and equipment(82)25Plant and equipment withen off255Share of results of associate190(044)Share of results of associate2351.427Operating cash flows before changes in working capital20.16362.777Changes in working capital20.16362.777Changes in working capital(1.130)(39.659)Net change in current liabilities(1.130)(43.854)Total adjustments18.98418.923Tax paid(8.463)(6.458)Net cash flow generated from operating activities10.521Interest and fund distributions received1.08995Proceeds from diperstry, plant and equipment(4.451)(15.725)Interest and fund distributions received1.08995Proceeds from diperstry, plant and equipment(2.1213)(26.458)Net cash used in investing activities(3.640)(15.530)FINANCING ACTIVITIES(1.455)(7.938)Repayment of fema loans(1.455)(7.938)Proceeds from diperst plant and equipment(2.1213)(26.458)Net cash used in investing activities(3.640)(15.530)FINANCING ACTIVITIES(1.179)(2.200)(2.213)Repayment of fema loans			01,000
Depreciation5.5755.642Fair value gains on financial instruments5.575(41)Expected (Reversal of) credit loss for receivables(1048)(95)Interest scenes250(125)Gain on disposal of property, plant and equipment(82)25Plant and equipment withen off255Share of results of associate190(044)Share of results of associate2351.427Operating cash flows before changes in working capital20.16362.777Changes in working capital20.16362.777Changes in working capital(1.130)(39.659)Net change in current liabilities(1.130)(43.854)Total adjustments18.98418.923Tax paid(8.463)(6.458)Net cash flow generated from operating activities10.521Interest and fund distributions received1.08995Proceeds from diperstry, plant and equipment(4.451)(15.725)Interest and fund distributions received1.08995Proceeds from diperstry, plant and equipment(2.1213)(26.458)Net cash used in investing activities(3.640)(15.530)FINANCING ACTIVITIES(1.455)(7.938)Repayment of fema loans(1.455)(7.938)Proceeds from diperst plant and equipment(2.1213)(26.458)Net cash used in investing activities(3.640)(15.530)FINANCING ACTIVITIES(1.179)(2.200)(2.213)Repayment of fema loans	Amortisation of club membership	_	2
Expected (Reversal of) credit loss for receivablesInterest income(1.048)(95)Interest income(1.048)(95)Share of roults of associate190(944)Share of roults of associate190(4.611)Operating cash flows before changes in working capital20.16362.777Changes in working capital20.16362.777Changes in working capital(1.130)(39.659)Net change in current liabilities(1.130)(43.854)Total adjustments(1.179)(43.854)Net change in current liabilities(1.179)(43.854)Total changes in working capital(1.179)(43.854)Net change in current liabilities(1.130)(1.525)Total changes in working capital(1.179)(43.854)Net cash flows from operations18.984(8.458)Net cash flow generated from operating activities10.52110.465INVESTING ACTIVITIES9595Proceeds from disposal of plant and equipment(4.811)(15.725)Interest and fund disributions received1.08995Proceeds from disposal of plant and equipment(2.1213)(2.6458)Proceeds from lisance of shares(2.1213)(2.6458)Proceeds from lisance of shares(2.123)(2.6458)Net cash used in investing activities(3.0472)(8.846)Net cash used in financeling activities(3.0472)(4.8451)Net cash used in financeling activities(2.123)(2.6458) </td <td></td> <td>5,575</td> <td></td>		5,575	
Interest income(1,048)(95)Interest expense(2,048)(25)Gain on disposal of property, plant and equipment25Plant and equipment written off25Share of roug granted under ESOS-(944)Unrealised gain on foreign exchange(4,611)(4,420)Total adjustments2351,427Operating cash flows before changes in working capital20,16362,777Changes in working capital(1,179)(43,854)Net change in current liabilities(1,130)(39,659)Total adjustments(8,483)(8,483)Net change in current liabilities(1,179)(43,854)Tax paid(8,463)(8,458)Net cash flow generated from operating activities10,521INVESTING ACTIVITIES9Purchase of property, plant and equipment(4,451)INVESTING ACTIVITIES(1,530)Purchase of property, plant and equipment(4,455)Interest and fluid distributions received1,089Proceeds from operating activities(1,213)Net cash used in investing activities(1,213)Changes in working capital(1,5530)INVESTING ACTIVITIES(12,213)Purchase of property, plant and equipment82Net cash used in investing activities(1,213)Other addition of shores(21,213)Changes in working capital(1,5530)Proceeds from issuance of shares(21,213)Other addition of shores(21,213)Changes	Fair value gains on financial instruments	(41)	-
Interest expense250125Gain on disposal of property, plant and equipment(82)-Plant and equipment written off25Share of rois granted under ESOS190(441)Unrealised gain on foreign exchange2351,427Operating cash flows before changes in working capital20,16362,777Changes in working capital20,16362,777Changes in working capital(1,130)(4,455)Total adjustments(1,179)(43,854)Cash flows from operations18,98418,923Tax paid(8,463)(8,458)Net change in current liabilities10,52110,465Interest and flow generated from operating activities10,52110,465INVESTING ACTIVITIES10,824-Purchase of property, plant and equipment82-Interest and flow distributions received1,08995Proceeds from disposal of plant and equipment82-Interest and flow distributions received(1,130)(15,630)FINANCING ACTIVITIES(1455)(975)Repayment of finance classe liabilities(1,23)(26,458)Proceeds from issuance of shares218310Net cash used in investing activities(23,672)(14,047)Changes in bank balance pideged as security159-Interest and flow distributions(1,250)(125)Net cash used in financing activities(30,672)(8882)Net cash used in financing activities(23,071)<		-	
Gain on disposal of property, plant and equipment       (82)       -         Plant and equipment written off       2       (944)         Share of results of associate       190       -         Unrealised gain on foreign exchange       (4,611)       (4,520)         Total adjustments       235       1,427         Operating cash flows before changes in working capital       20,163       62,777         Changes in working capital       (1,130)       (39,659)         Net change in current assets       (1,130)       (43,854)         Total elanges in working capital       (1,179)       (43,854)         Cash flow from operations       18,984       18,923         Tax paid       (8,463)       (6,458)         Net cash flow generated from operating activities       10,521       10,465         INVESTING ACTIVITIES       9       -         Purchase of property, plant and equipment       (4,811)       (15,725)         Interest and fund distributions received       1,089       95         Proceeds from disposal of plant and equipment       (2,434)       (15,630)         Interest and fund distributions received       1,089       95         Proceeds from disposal of plant and equipment       (2,455)       (1,455)         Int			
Pint and equipment125Share of results of associate190(44)1Share of programed under ESOS(944)Unrealised gain on foreign exchange235(44)1Total adjustments2351,427Operating cash flows before changes in working capital20,16362,777Changes in current labilities(1,130)(39,659)Net change in current labilities(1,179)(43,854)Cash flows from operations18,98418,923Total elanges in working capital(1,179)(43,854)Cash flows from operations18,98418,923Tar paid(8,463)(8,465)(0,455)Interest and fund distributions received1,08995Purchase of property, plant and equipment(1,455)(975)Repayment of finance lease liabilities(1,455)(975)Repayment of finance lease liabilities(1,455)(975)Repayment of finance lease liabilities(1,455)(975)Proceeds from issuance of shares218310Dividends paid to sharcholders(2,12,13)(26,458)Proceeds from issuance of shares218310Net cash used in financing activities(30,672)(8482)Net cash used in financing activities(30,672)(8482)Net cash used in financing activities(30,672)(43,851)Dividends paid to sharcholders(2,12,13)(26,458)Proceeds from issuance of shares218310Net cash used in financing activities </td <td>•</td> <td></td> <td>125</td>	•		125
Share option granted under ESOS Urrealised gain on foreign exchange <ul> <li>I,107 (4,611)</li> <li>(4,611)</li> <li>(4,621)</li> <li>(4,623)</li> <li>(6,8463)</li> <li>(6,8463)</li> <li>(6,8463)</li> <li>(6,8458)</li> <li>Net cash flow generated from operating activities</li> <li>(1,052)</li> <li>Interest and fund distributions received</li> <li>(1,082)</li> <li>(1,455)</li> <li>(1,455)</li></ul>			5
Unrealised gain on foreign exchange(4,611)(4,320)Total adjustments2351,427Operating cash flows before changes in working capital20,16362,777Changes in working capital(1,130)(39,659)Net change in current fabilities(1,179)(43,854)Cash flows form operations18,98418,923Tax paid(8,463)(8,4458)Net cash flow generated from operating activities10,52110,465INVESTING ACTIVITIES1,08995Purchase of property, plant and equipment(1,455)(975)Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment(1,455)(975)Repayment of term loans(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdow of term loan-19,393Changes in bank balance pledged as security159-Interest paid(230)(125)Net cash used in financing activities(23,791)(14,047)CASH and CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:2,3057,136Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:2,3057,136Cash and cash equivalents in the condensed consolidated statements of cas	1 1		(944)
Total adjustments       235       1,427         Operating cash flows before changes in working capital       20,163       62,777         Changes in working capital       20,163       62,777         Changes in ucrent liabilities       (1,130)       (39,659)         Net change in current liabilities       (1,179)       (43,854)         Cash flows from operations       18,984       18,923         Tax paid       (8,463)       (8,458)         Net cash flow generated from operating activities       10,521       10,465         INVESTING ACTIVITIES       9       -         Purchase of property, plant and equipment       (4,811)       (15,725)         Interest and fund distributions received       1,089       95         Proceeds from disposal of plant and equipment       (21,213)       (26,458)         Net cash used in investing activities       (193)       (181)         Dividends paid to shareholders       (21,213)       (26,458)         Proceeds from issuance of shares       218       310         Net drawdown of term loan       -       19,393         Changes in bank blance pledged as security       159       -         Interest paid       (23,0672)       (8,882)         Net drawdown of term loars       (	Share option granted under ESOS	-	1,107
Operating cash flows before changes in working capital       20,163       62,777         Changes in working capital       (1,130)       (39,659)         Net change in current liabilities       (1,179)       (43,854)         Cash flows from operations       18,984       18,923         Tax paid       (8,463)       (8,458)         Net cash flow generated from operating activities       10,521       10,465         INVESTING ACTIVITIES       2       -         Purchase of property, plant and equipment       (4,811)       (15,725)         Interest and fund distributions received       1,089       95         Proceeds from disposal of plant and equipment       (2,1213)       (26,458)         Interest and fund distributions received       10,393       (181)         Dividends paid to shareholders       (21,213)       (26,458)         Proceeds from issuance of shares       218       310         Proceeds from issuance of shares       218       310         Proceeds from issuance of shares       (21,213)       (26,458)         Proceeds from issuance of shares       (21,213)       (26,458)         Proceeds from issuance of shares       (21,213)       (26,458)         Proceeds from issuance of shares       (21,213)       (24,582)	Unrealised gain on foreign exchange	(4,611)	(4,320)
Changes in working capitalInternational Control of C	Total adjustments	235	1,427
Changes in working capitalInternational Control of C		20.172	() 777
Net change in current liabilities       (1,130)       (39,659)         Total changes in working capital       (1,179)       (43,854)         Cash flows from operations       18,984       18,923         Tax paid       (8,463)       (8,458)         Net cash flow generated from operating activities       10,521       10,465         INVESTING ACTIVITIES       10,829       -         Purchase of property, plant and equipment       (4,811)       (15,725)         Interest and fund distributions received       1,089       95         Proceeds from disposal of plant and equipment       82       -         Net cash used in investing activities       (3,640)       (15,530)         FINANCING ACTIVITIES       Repayment of term loans       (1,455)       (975)         Repayment of term loans       (1,455)       (975)       (21,213)       (26,458)         Proceeds from issuance of shares       2.18       310       310       (14,482)       (4482)         Net drawdown of term loan       -       19,393       (Chash and balance pledged as security       159       -         Interest paid       (250)       (1250)       (14,047)       (250)       (14,047)         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL       88,024       74,112 </td <td></td> <td>20,163</td> <td>62,777</td>		20,163	62,777
Net change in current liabilities(49)(4,195)Total changes in working capital(1,179)(43,854)Cash flows from operations18,98418,923Tax paid(8,463)(8,458)Net cash flow generated from operating activities10,52110,465INVESTING ACTIVITIES10,52110,465Purchase of property, plant and equipment(4,811)(15,725)Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of finance lease liabilities(1)3(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)Net DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT END OF FINANCIAL88,02474,112Cash on hand and at banks81,06764,626Short-term funds- at fair value2,3057,136Term deposits4,6522,3507,136Bank balance pledged as security-164			
Total changes in working capital(1,179)(43,854)Cash flows from operations18,98418,923Tax paid(8,463)(8,458)Net cash flow generated from operating activities10,52110,465INVESTING ACTIVITIES10,88995Purchase of property, plant and equipment(4,811)(15,725)Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of ferm loans(1,455)(975)Repayment of firance lase liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Proceeds from issuance of shares218310Proceeds from issuance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD80,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:2,3057,136Cash on hand and to banks81,06764,626Short-term funds - at fair v			
Cash flows from operations18,98418,923Tax paid(8,463)(8,458)Net cash flow generated from operating activities10,52110,465INVESTING ACTIVITIES10,52110,465Purchase of property, plant and equipment(4,811)(15,725)Interest and flund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(2250)(125)Net travkdown of term borrowings(23,791)(14,047)CASH AND CASH EQUIVALENTS AT EBGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes Cash and eash equivalents in the condensed consolidated statements of eash flow comprise:81,06764,626Cash on hand and at banks Short-term funds - at fair value2,3057,136Term deposits4,6522,3307,136Bank balance pledged as security-164	Net change in current liabilities	(49)	(4,195)
Tax paid(8,463)Net cash flow generated from operating activities10,521INVESTING ACTIVITIESPurchase of property, plant and equipment(4,811)Interest and fund distributions received10,89Proceeds from disposal of plant and equipment82Net cash used in investing activities(3,640)FINANCING ACTIVITIES(1,455)Repayment of term loans(1,455)Proceeds from issuance of shares(21,213)Dividends paid to shareholders(21,213)(26,458)(250)Proceeds from issuance of shares21831010,393Net drawdown of term loan-Interest paid(250)Net cash used in financing activities(250)(125)(125)Net reash used in financing activities(30,672)(8882)(1407)CASH AND CASH EQUIVALENTS(23,791)CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,024Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:81,067Cash and and at banks81,067Cash and and at at banks81,067Short-term funds - at fair value2,305Tixe2,305Tixe38,024Tixe4,652Short-term funds - at fair value2,305Term deposits4,652Bank balance pledged as security-107,747164	Total changes in working capital	(1,179)	(43,854)
Net cash flow generated from operating activities10,32110,465INVESTING ACTIVITIES10,852110,465Purchase of property, plant and equipment(4,811)(15,725)Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,74784,846Effects of exchange rate changes4,0683,313Cash and cash equivalents in the condensed consolidated statements of cash flow2,3057,136Cash on hand and at banks81,06764,6262,330Short-term funds - at fair value2,3057,1367,136Term deposits4,6522,3307,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136Term deposits4,6522,3507,13	Cash flows from operations	18,984	18,923
INVESTING ACTIVITIES         Purchase of property, plant and equipment       (4,811)         Interest and fund distributions received       1,089         Proceeds from disposal of plant and equipment       82         Net cash used in investing activities       (3,640)         FINANCING ACTIVITIES       (1,455)         Repayment of term loans       (1,455)         Proceeds from disposal of plant and equipment       (21,213)         Dividends paid to shareholders       (21,213)         Proceeds from issuance of shares       218         310       19,393         Charges in bank balance pledged as security       159         Interest paid       (250)         Net cash used in financing activities       (30,672)         Net cash used in financing activities       (30,672)         Net Cash and Cash EQUIVALENTS AT BEGINNING OF       107,747         FINANCIAL PERIOD       107,747         Effects of exchange rate changes       4,068         Cash and cash equivalents in the condensed consolidated statements of cash flow       2,305         comprise:       2,305       7,136         Cash and cash equivalents in the condensed consolidated statements of cash flow       2,305         comprise:       2,305       7,136         Cash and	Tax paid	(8,463)	(8,458)
Purchase of property, plant and equipment(4,811)(15,725)Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:2,3057,136Cash on hand and at banks81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,3307,136Term deposits4,6522,3057,136Term deposits4,6522,3057,136Term deposits4,6522,3057,136Term deposits-164-	Net cash flow generated from operating activities	10,521	10,465
Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of term loans(1,455)(975)Repayment of sinance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(2250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:64,6522,305Cash on hand and at banks81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,3057,136Term deposits4,6522,3057,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136Term deposits-164 </td <td>INVESTING ACTIVITIES</td> <td></td> <td></td>	INVESTING ACTIVITIES		
Interest and fund distributions received1,08995Proceeds from disposal of plant and equipment82-Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES(1,455)(975)Repayment of term loans(1,455)(975)Repayment of sinance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:64,6262,305Cash on hand and at banks81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,3507,136Term deposits4,6522,3057,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136Term deposits4,6522,3507,136<	Purchase of property, plant and equipment	(4,811)	(15,725)
Net cash used in investing activities(3,640)(15,630)FINANCING ACTIVITIES Repayment of finance lease liabilities(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise: Cash on hand and at banks Short-term funds - at fair value Term deposits81,06764,626 2,330Bank balance pledged as security-164	Interest and fund distributions received	1,089	95
FINANCING ACTIVITIES Repayment of term loans(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net repayment of short term borrowings(7,938)(846)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise: Cash on hand and at banks Short-term funds - at fair value81,06764,626 2,305Cash and cash equivalents in the condensed consolidated statements of cash flow comprise: Dash on hand and at banks Short-term funds - at fair value81,06764,626 2,305Term deposits88,02474,112Bank balance pledged as security-164			
Repayment of term loans(1,455)(975)Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,482)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL88,02474,112PERIOD2,3057,136Cash and cash equivalents in the condensed consolidated statements of cash flow2,3057,136Term deposits2,3057,1362,305Term deposits4,6522,3057,136Term deposits4,6522,3057,136Bank balance pledged as security-164	Net cash used in investing activities	(3,640)	(15,630)
Repayment of finance lease liabilities(193)(181)Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:81,06764,626Cash on hand and at banks81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,3057,136Term deposits4,6522,312Bank balance pledged as security-164	FINANCING ACTIVITIES		
Dividends paid to shareholders(21,213)(26,458)Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net cash used in financing activities(30,672)(846)Net cash used in financing activities(23,791)(14,047)CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313Cash and cash equivalents in the condensed consolidated statements of cash81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,3057,136Bank balance pledged as security-164			. ,
Proceeds from issuance of shares218310Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net repayment of short term borrowings(7,938)(846)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash form funds - at fair value2,3057,136Term deposits2,3057,1362,3057,136Bank balance pledged as security-164164			· · ·
Net drawdown of term loan-19,393Changes in bank balance pledged as security159-Interest paid(250)(125)Net repayment of short term borrowings(7,938)(846)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash romprise: Cash on hand and at banks81,06764,626Cash on hand and at banks81,06764,6262,305Term deposits4,6522,3057,136Bank balance pledged as security-164			
Changes in bank balance pledged as security159Interest paid(250)Net repayment of short term borrowings(7,938)Net cash used in financing activities(30,672)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,747FINANCIAL PERIOD107,74784,8464,068Effects of exchange rate changes4,068CASH AND CASH EQUIVALENTS AT END OF FINANCIAL88,024PERIOD107,747Cash and cash equivalents in the condensed consolidated statements of cash flowcomprise:Cash on hand and at banksCash on hand and at banks81,067Short-term funds - at fair value2,305Term deposits4,652Bank balance pledged as security-		-	
Interest paid(250)(125)Net repayment of short term borrowings(7,938)(846)Net cash used in financing activities(30,672)(8482)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL88,02474,112PERIOD2,3057,136Cash on hand and at banks81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,35074,112Bank balance pledged as security-164		159	-
Net repayment of short term borrowings(7,938)(846)Net cash used in financing activities(30,672)(8,882)NET DECREASE IN CASH AND CASH EQUIVALENTS(23,791)(14,047)CASH AND CASH EQUIVALENTS AT BEGINNING OF107,74784,846FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL88,02474,112PERIOD2,3057,136Cash and cash equivalents in the condensed consolidated statements of cash flow64,626Short-term funds - at fair value2,3057,136Term deposits4,6522,350Bank balance pledged as security-164			(125)
NET DECREASE IN CASH AND CASH EQUIVALENTS       (23,791)         CASH AND CASH EQUIVALENTS AT BEGINNING OF       107,747         FINANCIAL PERIOD       107,747         84,846       3,313         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL       88,024         PERIOD       4,068         Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:       81,067         Cash on hand and at banks       81,067         Short-term funds - at fair value       2,305         Term deposits       4,652         Bank balance pledged as security       -	1		· · · ·
CASH AND CASH EQUIVALENTS AT BEGINNING OF       107,747       84,846         Effects of exchange rate changes       4,068       3,313         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL       88,024       74,112         Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:       64,667       64,626         Cash on hand and at banks       81,067       64,626         Short-term funds - at fair value       2,305       7,136         Term deposits       4,652       2,350         Bank balance pledged as security       -       164		(30,672)	(8,882)
FINANCIAL PERIOD107,74784,846Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash comprise: Cash on hand and at banks81,06764,626Cash on hand and at banks2,3057,136Short-term funds - at fair value2,3057,136Term deposits4,6522,350Bank balance pledged as security-164		(23,791)	(14,047)
Effects of exchange rate changes4,0683,313CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD88,02474,112Cash and cash equivalents in the condensed consolidated statements of cash flow comprise: Cash on hand and at banks81,06764,626Cash on hand and at banks81,06764,626Short-term funds - at fair value2,3057,136Term deposits4,6522,350Bank balance pledged as security-164		107,747	84,846
PERIOD     88,024     74,112       Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:     Cash on hand and at banks     81,067     64,626       Cash on hand and at banks     81,067     64,626     7,136       Term deposits     4,652     2,305       Bank balance pledged as security     -     164	Effects of exchange rate changes		
Cash and cash equivalents in the condensed consolidated statements of cash flow comprise: Cash on hand and at banks 81,067 64,626 Short-term funds - at fair value 2,305 7,136 Term deposits 4,652 2,350 88,024 74,112 Bank balance pledged as security - 164		88 024	74 112
comprise:         81,067         64,626           Cash on hand and at banks         81,067         64,626           Short-term funds - at fair value         2,305         7,136           Term deposits         4,652         2,350           Bank balance pledged as security         -         164	PERIOD	00,024	/4,112
Cash on hand and at banks         81,067         64,626           Short-term funds - at fair value         2,305         7,136           Term deposits         4,652         2,350           Bank balance pledged as security         -         164	1	ash flow	
Term deposits         4,652         2,350           Bank balance pledged as security         -         164		81,067	64,626
Bank balance pledged as security 164			
Bank balance pledged as security164	Term deposits		
	Bank halanaa nladaad aa aaguuity	88,024	,
00,021 /7,2/0			
		00,021	, .,2,0

The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Report for the year ended 31 December 2022.



# NOTES TO THE INTERIM FINANCIAL REPORT

# PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

# 1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

# 2. Significant accounting policies

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2022 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 January 2023:

(i) Amendments/Improvements to MFRSs

MFRS 17	Insurance Contracts
MFRS 17	Initial Application of MFRS17 and MFRS 9 – Comparative
	Information
MFRS 101	Classification of Liabilities as Current or Non-current
<b>MFRS 108</b>	Definition of Accounting Estimates (Amendment to
	Accounting Policies, Changes in Accounting Estimates and
	Errors)
MFRS 101	Disclosure of Accounting Policies (Amendment to
	Presentation of Financial Statements)
MFRS 112	Deferred Tax related to Assets and Liabilities arising from a
	Single Transaction
MFRS 112	Income Taxes – International Tax Reform – Pillar Two
	Model Rules

The adoption of the above standards and interpretations did not have any material effect on the financial performance or position of the Group.



# NOTES TO THE INTERIM FINANCIAL REPORT

The standards and interpretations that are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

	Effective for annual periods beginning on or after	
Amendments/Impro	vements to MFRSs	
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 128	Investments in Associates and Joint Ventures	Deferred
MFRS 16	Lease Liability in a Sales and Leaseback	1 January 2024
MFRS 101	Non-current Liabilities with Covenants	1 January 2024
MFRS 107	Statement of Cash Flows	1 January 2024
MFRS 7	Financial Instruments: Disclosures	1 January 2024

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application.

## 3. Significant Accounting Estimates And Judgements

# (a) Critical Judgements Made in Applying Accounting Policies

There are no critical judgements made by management in the process of applying the Group's accounting policies that have significant effect on the amounts recognized in the financial statements.

## (b) Key Sources of Estimation Uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

# (i) Depreciation of plant and equipment

The cost of Computer Numerical Control ("CNC") machining is depreciated on a straight-line basis over the assets' useful lives. Management estimates the useful lives of these plant and machinery to be within ten years. These are common life expectancies applied in the industry. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.



# NOTES TO THE INTERIM FINANCIAL REPORT

# 4. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2022 was not subject to any audit qualification.

# 5. Seasonal or cyclical factors

The Group's business operations were not materially affected by any major seasonal or cyclical factors.

## 6. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial period.

# 7. Changes in estimates

There were no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

# 8. Debt and equity securities

There was no issuance or repayment of debt and equity securities, share buy-backs and share cancellations for the current financial period except for the following:

As at 30 June 2023, a total of 314,000 new ordinary shares were issued pursuant to the exercise of the Company's Employees Share Options Scheme ("ESOS"). Details of the issued and paid-up capital of the Company as at 30 June 2023 are as follows:

	No. of shares	RM'000
As at 1 January 2023	543,811,734	106,671
Ordinary Shares issued pursuant to the ESOS		
(i) Cash receipts from exercise of ESOS	314,000	218
(ii) Transfer from Share Options Reserve	-	124
As at 30 June 2023	544,125,734*	107,013

\*Inclusive of 13,792,488 Ordinary Shares held as treasury shares.





Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

# NOTES TO THE INTERIM FINANCIAL REPORT

# 9. Dividend paid

A single tier final dividend of 4 sen per share for the year ended 31 December 2022 was paid on 16 June 2023.

# 10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review and financial year-to-date.

# 11. Significant and subsequent events to the balance sheet date

There were no significant and subsequent events at the end of the financial period ended 30 June 2023 that have not been reflected in the interim financial statements as at the date of this report.

# 12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial period to date.

## 13. Changes in corporate guarantees, contingent liabilities or contingent assets

As at 30 June 2023, the Group has no material contingent liabilities save for corporate guarantee of RM100.8 million issued by the Company in respect of banking facilities granted to the subsidiary companies.

## 14. Related party transactions

The Board is of the opinion that there is no related party transaction which would have a material impact on the financial position and the business of the Group for the current financial year.

# **15. Segment reporting**

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to single operating segment, namely precision machining of industrial products and manufacturing of high-quality computer disk-drive related components.

The segmental information of the Group is presented by geographical segments. The geographical segments are based on the location of the assets and these are:

- (i) Malaysia
- (ii) Singapore
- (iii) China



(Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

# NOTES TO THE INTERIM FINANCIAL REPORT

Segment information for the period ended 30 June 2023 are as follows:

	Malaysia RM'000	Singapore RM'000	China RM'000	Eliminations RM'000	Total RM'000
Revenue	101,881	90,333	20,813	(91,191)	121,836
EBDITA * Depreciation	45,608 (3,960)	1,302 (51)	(906) (1,564)	(20,061)	25,943 (5,575)
Profit from operation	41,648	1,251	(2,470)	(20,061)	20,368
Finance costs Share of results of associate	(244) (190)	(6)	-	-	(250) (190)
PBT **	41,214	1,245	(2,470)	(20,061)	19,928
<b>As at 30 June 2023</b> Total assets 407,835 85,460 123,199 (206,700) 409,79					
Total liabilities	28,543	55,207	48,744	(59,835)	409,794 72,659

Segment information for the period ended 30 June 2022 are as follows:

	Malaysia RM'000	Singapore RM'000	China RM'000	Eliminations RM'000	Total RM'000
Revenue	152,517	145,641	34,427	(154,471)	178,114
EBDITA * Depreciation	74,574 (4,040)	7,086 (57)	6,670 (1,547)	(22,155)	66,175 (5,644)
Profit from operation Finance costs	70,534 (118)	7,029 (7)	5,123	(22,155)	60,531 (125)
Share of results of associate	944	-	-	-	944
PBT **	71,360	7,022	5,123	(22,155)	61,350
As at 30 June 20	22				
Total assets Total liabilities	440,498 67,437	123,312 96,446	109,425 32,425	(244,325) (103,757)	428,910 92,551

\* EBDITA – Earnings/(Loss) Before Depreciation, Interest expenses, Tax and Amortisation
 \*\* PBT – Profit/(Loss) Before Tax



# NOTES TO THE INTERIM FINANCIAL REPORT

# PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

# 16. Review of performance

i) Comparison between current year quarter with corresponding quarter:

Current Year Quarter – 30 June 2023

	Malaysia RM'000	Singapore RM'000	China RM'000	Eliminations RM'000	Total RM'000
Revenue	32,589	32,218	9,370	(26,524)	47,653
EBDITA * Depreciation Profit	30,067 (1,981)	386 (26)	(1,340) (793)	(20,227)	8,886 (2,800)
from operation Finance costs Share of results of associate	28,086 (106) (438)	360 (3)	(2,133)	(20,227) - -	6,086 (109) (438)
PBT **	27,542	357	(2,133)	(20,227)	5,539

Preceding Year Quarter – 30 June 2022

	Malaysia RM'000	Singapore RM'000	China RM'000	Eliminations RM'000	Total RM'000
Revenue	76,110	75,173	18,061	(77,559)	91,785
EBDITA * Depreciation	51,785 (2,035)	4,707 (33)	5,003 (799)	(21,332)	40,163 (2,867)
Profit	40.750	4 (74	4 204	(21, 222)	27.200
from operation Finance costs	49,750 (47)	4,674 (3)	4,204	(21,332)	37,296 (50)
Share of results of associate	362	-	-	-	362
PBT **	50,065	4,671	4,204	(21,332)	37,608
* EBDITA – Earnings/(Loss) Before Depreciation, Interest expenses, Tax and Amortisation					
ע דעע אי	$f'_{\perp}/(T \rightarrow D$	- f T			

<sup>\*\*</sup> PBT - Profit/(Loss) Before Tax

## **Group**

Group revenue for the quarter ended 30 June 2023 was RM47.7 million compared with RM91.8 million for the quarter ended 30 June 2022, a decrease of 48.1%. The decrease in revenue was



# NOTES TO THE INTERIM FINANCIAL REPORT

mainly due to the decrease in revenue related to Hard Disk Drives ("HDD") components and sheet metal fabrication.

The Group's Profit Before Taxation for the quarter ended 30 June 2023 decreased to RM5.5 million from RM37.6 million registered in the previous year corresponding financial quarter ended 30 June 2022. The decrease in profit before taxation was mainly due to the decrease in revenue, increase in operating costs namely labour, energy and drop in economy of scale in the financial quarter ended 30 June 2023.

i. Comparison between current period with corresponding period:

Current Period – 30 June 2023

	Malaysia RM'000	Singapore RM'000	China RM'000	Eliminations RM'000	Total RM'000
Revenue	101,881	90,333	20,813	(91,191)	121,836
EBDITA * Depreciation	45,608 (3,960)	1,302 (51)	(906) (1,564)	(20,061)	25,943 (5,575)
Profit from operation Finance costs Share of results	41,648 (244) (190)	1,251 (6)	(2,470)	(20,061)	20,368 (250) (190)
of associate PBT **	41,214	1,245	(2,470)	(20,061)	19,928

Preceding Period - 30 June 2022

	Malaysia RM'000	Singapore RM'000	China RM'000	Eliminations RM'000	Total RM'000	
Revenue	152,517	145,641	34,427	(154,471)	178,114	
EBDITA * Depreciation	74,574 (4,040)	7,086 (57)	6,670 (1,547)	(22,155)	66,175 (5,644)	
Profit from operation	70,534	7,029	5,123	(22,155)	60,531	
Finance costs	(118)	(7)	- 5,125	(22,135)	(125)	
Share of results of associate	944	-	-	-	944	
PBT **	71,360	7,022	5,123	(22,155)	61,350	
* EBDITA - Earnings Before Depreciation, Interest expenses, Tax and Amortisation						
** PBT	- Profit/(I	Loss) Before Tax		-		



# NOTES TO THE INTERIM FINANCIAL REPORT

# <u>Group</u>

The Group's revenue for the period ended 30 June 2023 was RM121.8 million compared with RM178.1 million for the period ended 30 June 2022, a decrease of 31.6%. The decrease in revenue was mainly due to the decrease in revenue related to Hard Disk Drives ("HDD") components and sheet metal fabrication.

The Group's profit before taxation for the period ended 30 June 2023 decreased to RM19.9 million from RM61.4 million registered in the previous financial period ended 30 June 2022. The decrease in profit before taxation was mainly due to the decrease in revenue, increase in operating costs namely labour, energy and drop in economy of scale in the current period.

# 17. Comparison with immediate preceding quarter's results

	Individual q	uarter ended	Variance	
	30.06.2023	31.03.2023		
	RM'000	RM'000	RM'000	%
Revenue	47,653	74,183	(26,530)	(35.8)
Profit before tax	5,539	14,389	(8,850)	(61.5)

Revenue for the quarter ended 30 June 2023 decreased by RM26.5 million or 35.8% while profit before taxation decreased by RM8.9 million for the current quarter as compared to the preceding quarter. The decrease in profit before taxation was mainly due to the decrease in revenue and lower production output which has resulted in higher fixed absorption overhead costs in the current financial quarter as compared to the preceding quarter.

## **18.** Prospects

Economic conditions have deteriorated in recent months. On the demand side, high inflation in both the United States of America ("USA") and Europe has resulted in a slowdown in consumer spending. In China, consumer spending initially surged after the easing of Covid-19 restrictions earlier this year but has now declined due to a bleak economic outlook. This decline in consumer spending, coupled with rising interest rates and persistent inflationary pressures, has led to reduced capital expenditures by enterprises and cloud providers. Consequently, the demand for large-capacity Hard Disk Drives ("HDD") and other semiconductor-related fabrication equipment have been negatively impacted. Additionally, in Malaysia, the Group's profitability will be further affected by the increased energy costs resulting from electricity tariff adjustments through the Imbalance Cost Pass-Through ("ICPT") mechanism.



# NOTES TO THE INTERIM FINANCIAL REPORT

# 18. Prospects (cont'd)

Looking ahead in the long term, we anticipate digital storage devices to grow in sync with the strong demand from the cloud data center market, driven by the relentless growth of data. HDD storage devices are expected to remain the most cost-effective solution for storing large volumes of data. The Group remains committed to streamlining its business structure, enhancing its processes, and optimizing operations.

Considering the ongoing customer inventory correction in the HDD business, we anticipate that the potential of a demand recovery will only commence beginning of 2024. Consequently, we expect the Group's financial performance in the fiscal year 2023 to be considerably lower compared to the previous year, given the reduced demand from customers, challenging operating conditions, and uncertain market circumstances.

# 19. Variance of actual profit from profit forecast

Not applicable.

# 20. Taxation

	Current Quarter 3 months ended 30 June 2023 RM'000	Year-to-date 6 months ended 30 June 2023 RM'000
Income tax		
Current year	1,934	5,569
Prior year	(20)	(188)
	1,914	5,381
Deferred tax		,
Current year	306	346
Prior year	-	-
-	2,220	5,727

## 21. Status on corporate proposals

There were no corporate proposals for the current financial period to date.



DUFU TECHNOLOGY CORP. BERHAD Registration No. 200201013949 (581612-A) (Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

# NOTES TO THE INTERIM FINANCIAL REPORT

# 22. Group borrowings

The Group's borrowings as at the end of the reporting quarter are as follows:

	Short-term (Unsecured) RM'000	Short-term (Secured) RM'000	Long-term (Secured) RM'000	Total borrowings RM'000
Finance lease liabilities	-	259	236	495
Term loans	-	1,379	46,487	47,866
Bankers' acceptances	-	-	-	-
Revolving term loan	-	-	-	-
Total	-	1,638	46,723	48,361

The Group borrowings are dominated in the following currencies:

	<b>RM'000</b>
Ringgit Malaysia	6,098
US Dollar	-
RMB	41,984
SGD	279
Total borrowings	48,361

# 23. Derivatives financial instruments

There were no outstanding derivatives financial instruments entered into by the Group as at the date of this quarterly report.

# 24. Material litigation

There was no pending material litigation as at the date of this quarterly report.

# 25. Dividend

A single tier interim dividend of 1.5 sen in respect of the financial year ended 31 December 2023 has been declared on 1 August 2023 and is to be paid on 22 September 2023 to depositors registered in the records of Depositors at the close of business on 30 August 2023. The interim report does not reflect this dividend. Such dividend will be accounted for in equity as appropriation of retained earnings in the quarter ending 30 September 2023. In the corresponding period, a single tier interim dividend of 2.5 sen in respect of the financial year ended 31 December 2022 was paid on 23 September 2022.



# NOTES TO THE INTERIM FINANCIAL REPORT

# 25. Dividend (cont'd)

A single tier final dividend of 4 sen for the year ended 31 December 2022 was paid to shareholders on 16 June 2023. In the corresponding period, a single tier final dividend of 5 sen in respect of the financial year ended 31 December 2021 was paid to the shareholders on 16 June 2022.

# 26. Earnings per share

Earnings per share is calculated by dividing the net profit for the quarter/period by the weighted average number of ordinary shares during the financial quarter/period.

	3 Months Quarter Ended 30 June		6 Months Period Ende 30 June	
	2023	2022	2023	2022
Net profit attributable to shareholders (RM'000)	3,319	29,259	14,201	47,575
Weighted average number of ordinary shares in issue ('000) for basic earnings per share	530,333	529,131	530,177	529,031
Basic earnings per share (sen)	0.6	5.5	2.7	9.0
Weighted average number of ordinary shares in issue ('000) for diluted earnings per share	530,431	530,427	530,378	530,403
Diluted earnings per share (sen)	0.6	5.5	2.7	9.0

# DATED THIS 1<sup>st</sup> DAY OF AUGUST, 2023