

**RESINTECH BERHAD ( 199501012460 [341662-X] )**
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**
**For the period ended 30 Sep 2024**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Sep 2024 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2023 RM'000 (Audited)	Current Year To Date 30 Sep 2024 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2023 RM'000 (Audited)
Revenue		33,425	27,582	62,027	52,735
Cost of sales		(27,551)	(21,991)	(49,957)	(42,273)
Gross profit		5,874	5,591	12,070	10,462
Other operating income		2,343	178	2,929	1,387
Selling and distribution expenses		(1,186)	(976)	(2,354)	(1,685)
Administrative expenses		(2,059)	(1,704)	(4,052)	(3,761)
Other operating expenses		(1,866)	(382)	(2,720)	(870)
Finance costs		(400)	(389)	(784)	(1,376)
Net reversal of impairment losses on financial asset		-	-	10	-
<b>Profit before taxation</b>		2,706	2,318	5,099	4,157
Income tax expense	B5	(596)	(625)	(1,140)	(1,154)
<b>Profit after taxation</b>		2,110	1,693	3,959	3,003
<b>Other comprehensive income</b>					
Item that will be reclassified subsequently to Profit or Loss					
Foreign currency translation differences		(135)	175	97	(31)
Total other comprehensive income		(135)	175	97	(31)
<b>Total Comprehensive Income</b>		1,975	1,868	4,056	2,972
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		1,975	1,868	4,056	2,972
Non-Controlling interests		-	-	-	-
		1,975	1,868	4,056	2,972
<b>Earnings per share attributable to equity holder of the parent (sen):</b>					
Basic	B11	1.09	0.87	2.04	1.54

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2024.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2024**

(The figures have not been audited)

	<b>Current year quarter 30 Sep 2024 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2024 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	52,343	52,950
Investment properties	76,519	69,756
Right-of-use asset	48,527	49,208
Other investment	3,867	3,867
	<u>181,256</u>	<u>175,781</u>
<b>CURRENT ASSETS</b>		
Inventories	42,582	35,308
Trade receivables	29,756	24,066
Other receivables, deposits and prepayments	7,074	5,102
Current tax assets	541	491
Short-term investment	526	467
Fixed deposits with a licensed bank	8,715	8,500
Cash and bank balances	5,649	5,941
	<u>94,843</u>	<u>79,875</u>
<b>TOTAL ASSETS</b>	<u>276,099</u>	<u>255,656</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	76,004	76,004
Treasury shares	(942)	(942)
Fair value reserve	3,757	3,757
Revaluation reserves	40,709	41,106
Foreign exchange translation reserve	(137)	(234)
Retained profits	65,007	60,644
<b>EQUITY ATTRIBUTABLE TO THE OWNERS OF THE COMPANY</b>	<u>184,398</u>	<u>180,335</u>
<b>NON-CONTROLLING INTERESTS</b>	33	-
<b>TOTAL EQUITY</b>	<u>184,431</u>	<u>180,335</u>

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2024**

(The figures have not been audited)

	<b>Current year quarter 30 Sep 2024 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2024 RM'000 (Audited)</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	81	123
Long-term borrowings	22,979	23,845
Deferred tax liabilities	17,952	18,123
	<u>41,012</u>	<u>42,091</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	10,648	8,559
Other payables and accruals	5,482	3,664
Lease liabilities	84	82
Current tax liabilities	2,995	2,056
Short-term borrowings	31,447	18,869
	<u>50,656</u>	<u>33,230</u>
<b>TOTAL LIABILITIES</b>	<u>91,668</u>	<u>75,321</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>276,099</u>	<u>255,656</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>94.85</u>	<u>92.76</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024.

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 30 Sep 2024**

(The figures have not been audited)

	< ----- Non - Distributable ----- >					Distributable			
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Attributable To Owners of The Company RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
<b>Financial year ended 31 March 2024</b>									
Balance as at 31.03.2023	76,004	(942)	3,637	41,918	(352)	53,814	174,079	-	174,079
Profit after taxation for the financial year	-	-	-	-	-	6,018	6,018	-	6,018
<u>Other comprehensive income, net of tax</u>									
- Foreign currency translation	-	-	-	-	118	-	118	-	118
- Fair value changes of equity investments	-	-	120	-	-	-	120	-	120
Total comprehensive income for the financial year	-	-	120	-	118	6,018	6,256	-	6,256
Amortisation of revaluation reserve	-	-		(812)	-	812	-	-	-
<b>At 31 Mar 2024 (audited)</b>	76,004	(942)	3,757	41,106	(234)	60,644	180,335	-	180,335
Profit after taxation for the financial period	-	-	-	-	-	3,959	3,959	-	3,959
<u>Other comprehensive income, net of tax</u>									
- Foreign currency translation	-	-	-	-	97	-	97	-	97
- Fair value changes of equity investments	-	-	-	-	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	-	97	3,959	4,056	-	4,056
Amortisation of revaluation reserve	-	-	-	(397)	-	397	-	-	-
Changes in ownership interests in a subsidiary	-	-	-	-	-	7	7	33	40
<b>At 30 Sep 2024 (unaudited)</b>	76,004	(942)	3,757	40,709	(137)	65,007	184,398	33	184,431

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2024.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 30 Sep 2024**

(The figures have not been audited)

	<b>Current Year To Date 30 Sep 2024 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30 Sep 2023 RM'000 (Audited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	5,099	4,157
Adjustments for:		
Depreciation		
- property, plant and equipment	2,713	2,080
- rights-of-use assets	597	432
Gain on disposal of:		
- plant and equipment	(104)	(28)
Interest expense		
- on lease liabilities	5	6
- financial liabilities not at fair value	780	1,340
Net unrealised loss/(gain) on foreign exchange	1,735	(541)
Equipment written off	-	5
Dividend	(61)	(2)
Interest income	(151)	(131)
Reversal of impairment losses on receivables	(10)	-
Operating profit before working capital changes	<u>10,603</u>	<u>7,318</u>
Inventories	(7,295)	(1,891)
Receivables	(8,077)	2,373
Payables	4,225	3,429
Cash for/(from) operations	<u>(544)</u>	<u>11,229</u>
Income tax paid	(350)	(367)
Net cash for/(from) operating activities	<u>(894)</u>	<u>10,862</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of subsidiary, net of cash and cash equivalents	(5,390)	-
Proceeds from disposal of:		
- property, plant and equipment	104	28
Dividend received	61	2
Interest received	151	131
Fixed deposits with tenure more than 3 months	-	9
Purchase of other investment	(57)	-
Purchase of investment property	(2,465)	-
Purchase of property, plant and equipment	(2,188)	(2,189)
Net cash for investing activities	<u>(9,784)</u>	<u>(2,019)</u>

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 30 Sep 2024**

(The figures have not been audited)

	<b>Current Year To Date 30 Sep 2024 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30 Sep 2023 RM'000 (Audited)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown bill payables	40,300	(2,280)
Repayment bill payables	(29,069)	-
Interest paid	(785)	(1,346)
Net decrease in leased liabilities	(40)	(25)
Drawdown hire purchase	740	-
Net decrease in hire purchase	(98)	(62)
Net decrease/(increase) in term loans	(1,371)	2,237
Proceeds from disposal of partial interest in a subsidiary that does not involve loss of control	40	-
Addition to pledged fixed deposits	(138)	(42)
Net cash from/(for) financing activities	<u>9,579</u>	<u>(1,518)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,099)</b>	<b>7,325</b>
Effects of foreign exchange translation	(324)	55
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>13,791</b>	<b>8,593</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>A17 <u><u>12,368</u></u></b>	<b><u><u>15,973</u></u></b>

This is prepared based on the consolidated results of the Group for the financial period ended under review and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2024.