

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2024

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Jun 2024 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Jun 2023 RM'000 (Audited)	Current Year To Date 30 Jun 2024 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Jun 2023 RM'000 (Audited)
Revenue		28,602	25,153	28,602	25,153
Cost of sales		(22,406)	(20,282)	(22,406)	(20,282)
Gross profit		6,196	4,871	6,196	4,871
Other operating income		586	1,209	586	1,209
Selling and distribution expenses		(1,168)	(709)	(1,168)	(709)
Administrative expenses		(1,993)	(2,057)	(1,993)	(2,057)
Other operating expenses		(854)	(488)	(854)	(488)
Finance costs		(384)	(987)	(384)	(987)
Net reversal of impairment losses on financial asset	B6	10	-	10	-
Profit before taxation		2,393	1,839	2,393	1,839
Income tax expense	B5	(544)	(529)	(544)	(529)
Profit after taxation		1,849	1,310	1,849	1,310
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		1,849	1,310	1,849	1,310
Minority interests		-	-	-	-
		1,849	1,310	1,849	1,310
Earnings per share attributable to equity holder of the parent (sen):					
Basic	B11	0.95	0.67	0.95	0.67

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2024.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 June 2024**

(The figures have not been audited)

	Current year quarter 30 Jun 2024 RM'000 (Unaudited)	As at 31 Mar 2024 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	52,390	52,950
Investment properties	71,674	69,756
Right-of-use asset	48,890	49,208
Other investment	3,867	3,867
	<u>176,821</u>	<u>175,781</u>
CURRENT ASSETS		
Inventories	36,969	35,308
Trade receivables	27,241	24,066
Other receivables, deposits and prepayments	10,569	5,102
Current tax assets	511	491
Short-term investment	526	467
Fixed deposits with a licensed bank	7,773	8,500
Cash and bank balances	4,104	5,941
	<u>87,693</u>	<u>79,875</u>
TOTAL ASSETS	<u>264,514</u>	<u>255,656</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	76,004	76,004
Treasury shares	(942)	(942)
Fair value reserve	3,757	3,757
Revaluation reserves	40,903	41,106
Foreign exchange translation reserve	(2)	(234)
Retained profits	62,696	60,644
TOTAL EQUITY	<u>182,416</u>	<u>180,335</u>
NON-CURRENT LIABILITIES		
Lease liabilities	102	123
Long-term borrowings	23,379	23,845
Deferred tax liabilities	18,052	18,123
	<u>41,533</u>	<u>42,091</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 June 2024**

(The figures have not been audited)

	Current year quarter 30 Jun 2024 RM'000 (Unaudited)	As at 31 Mar 2024 RM'000 (Audited)
This is prepared based on consolidated results of the Group for the financial period under		
CURRENT LIABILITIES		
Trade payables	9,657	8,559
Other payables and accruals	5,385	3,664
Lease liabilities	83	82
Current tax liabilities	2,563	2,056
Short-term borrowings	22,877	18,869
	<u>40,565</u>	<u>33,230</u>
TOTAL LIABILITIES	<u>82,098</u>	<u>75,321</u>
TOTAL EQUITY AND LIABILITIES	<u>264,514</u>	<u>255,656</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>93.83</u>	<u>92.76</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2024

(The figures have not been audited)

	< ----- Non - Distributable ----- >					Distributable	
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
Financial year ended 31 March 2024							
Balance as at 31.03.2023	76,004	(942)	3,637	41,918	(352)	53,814	174,079
Profit after taxation for the financial year	-	-	-	-	-	6,018	6,018
<u>Other comprehensive income, net of tax</u>							
- Foreign currency translation	-	-	-	-	118	-	118
- Fair value changes of equity investments	-	-	120	-	-	-	120
Disposal of equity investment	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(812)	-	812	-
Disposal of equity investment	-	-	-	-	-	-	-
At 31 Mar 2024 (audited)	76,004	(942)	3,757	41,106	(234)	60,644	180,335
Profit after taxation for the financial period	-	-	-	-	-	1,849	1,849
<u>Other comprehensive income, net of tax</u>							
- Foreign currency translation	-	-	-	-	232	-	232
- Fair value changes of equity investments	-	-	-	-	-	-	-
Distribution to owners:							
- Dividends	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(203)	-	203	-
At 30 Jun 2024 (unaudited)	76,004	(942)	3,757	40,903	(2)	62,696	182,416

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2024.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 30 June 2024**

(The figures have not been audited)

	Current Year To Date 30 Jun 2024 RM'000 (Unaudited)	Preceding Year To Date 30 Jun 2023 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	2,393	1,839
Adjustments for:		
Depreciation		
- property, plant and equipment	1,351	1,089
- rights-of-use assets	285	286
Gain on disposal of:		
- plant and equipment	(53)	-
Interest expense		
- on lease liabilities	2	3
- financial liabilities not at fair value	363	971
Net unrealised gain on foreign exchange	379	(760)
Equipment written off	-	5
Interest income	(79)	(69)
Reversal of impairment losses on receivables	(10)	-
Operating profit before working capital changes	<u>4,631</u>	<u>3,364</u>
Inventories	(1,669)	1,827
Receivables	(14,033)	(4,835)
Payables	<u>8,554</u>	<u>(645)</u>
Cash for operations	<u>(2,517)</u>	<u>(289)</u>
Income tax paid	<u>(128)</u>	<u>(143)</u>
Net cash for operating activities	<u>(2,645)</u>	<u>(432)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of:		
- property, plant and equipment	53	-
Interest received	79	69
Fixed deposits with tenure more than 3 months	-	20
Purchase of other investment	(57)	-
Purchase of investment property	(1,947)	-
Purchase of property, plant and equipment	<u>(818)</u>	<u>(588)</u>
Net cash for investing activities	<u>(2,690)</u>	<u>(499)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown bill payables	15,969	(1,843)
Repayment bill payables	(14,570)	-
Interest paid	(365)	(973)
Net decrease in leased liabilities	(20)	(11)
Drawdown hire purchase	340	-
Net decrease in hire purchase	(39)	(36)
Net decrease/(increase) in term loans	<u>(682)</u>	<u>3,600</u>
Net cash from financing activities	<u>633</u>	<u>737</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,702)	(194)
Effects of foreign exchange translation	(384)	311
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	13,791	8,593
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u><u>8,705</u></u>	<u><u>8,710</u></u>

A17

This is prepared based on the consolidated results of the Group for the financial period ended under review and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2024.