

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME****For the year ended 31 Mar 2024**

(The figures have not been audited)

| | Note | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|------|--|--|---|---|
| | | Current Year 31 Mar 2024 RM'000 (Unaudited) | Preceding Year Corresponding Quarter 31 Mar 2023 RM'000 (Audited) | Current Year To Date 31 Mar 2024 RM'000 (Unaudited) | Preceding Year Corresponding Period 31 Mar 2023 RM'000 (Audited) |
| Revenue | | 26,924 | 23,403 | 106,041 | 89,980 |
| Cost of sales | | (20,894) | (20,893) | (84,799) | (77,265) |
| Gross profit | | 6,030 | 2,510 | 21,242 | 12,715 |
| Other operating income | | 754 | 2,783 | 2,422 | 5,703 |
| Selling and distribution expenses | | (1,217) | (600) | (3,862) | (2,456) |
| Administrative expenses | | (2,554) | (2,141) | (7,899) | (9,400) |
| Other operating expenses | | (435) | 489 | (1,752) | (1,832) |
| Finance costs | | 328 | (619) | (1,768) | (2,280) |
| Net movement on financial assets | | (114) | - | (114) | (989) |
| Profit before taxation | | 2,792 | 2,422 | 8,269 | 1,461 |
| Income tax expense | B5 | (919) | 98 | (2,218) | (460) |
| Profit after taxation | | 1,873 | 2,520 | 6,051 | 1,001 |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: | | | | | |
| Equity holders of the parent | | 1,873 | 2,520 | 6,051 | 1,001 |
| Minority interests | | - | - | - | - |
| | | 1,873 | 2,520 | 6,051 | 1,001 |
| Earnings per share attributable to equity holder of the parent (sen): | | | | | |
| Basic | B11 | 0.96 | 1.73 | 3.11 | 0.69 |

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2024**

(The figures have not been audited)

| | Current year quarter 31 Mar 2024 RM'000 (Unaudited) | As at 31 Mar 2023 RM'000 (Audited) |
|---|--|---|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 75,861 | 75,264 |
| Investment properties | 44,343 | 38,130 |
| Right-of-use asset | 49,442 | 50,572 |
| Other investment | 3,905 | 3,747 |
| | <u>173,551</u> | <u>167,713</u> |
| CURRENT ASSETS | | |
| Inventories | 35,102 | 34,719 |
| Trade receivables | 24,102 | 24,212 |
| Other receivables, deposits and prepayments | 7,745 | 15,466 |
| Current tax assets | 1,189 | 809 |
| Short-term investment | 467 | 621 |
| Fixed deposits with a licensed bank | 8,499 | 8,870 |
| Cash and bank balances | 5,941 | 3,627 |
| | <u>83,045</u> | <u>88,324</u> |
| TOTAL ASSETS | <u>256,596</u> | <u>256,037</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 76,004 | 76,004 |
| Treasury shares | (942) | (942) |
| Fair value reserve | 3,795 | 3,637 |
| Revaluation reserves | 41,106 | 41,918 |
| Foreign exchange translation reserve | (235) | (352) |
| Retained profits | 60,677 | 53,814 |
| TOTAL EQUITY | <u>180,405</u> | <u>174,079</u> |
| NON-CURRENT LIABILITIES | | |
| Lease liabilities | 123 | 205 |
| Long-term borrowings | 23,853 | 22,844 |
| Deferred tax liabilities | 18,124 | 18,447 |
| | <u>42,100</u> | <u>41,496</u> |

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2024**

(The figures have not been audited)

| | Current year quarter 31 Mar 2024 RM'000 (Unaudited) | As at 31 Mar 2023 RM'000 (Audited) |
|---|--|---|
| CURRENT LIABILITIES | | |
| Trade payables | 8,559 | 8,895 |
| Other payables and accruals | 3,782 | 3,561 |
| Lease liabilities | 82 | 65 |
| Current tax liabilities | 2,807 | 816 |
| Short-term borrowings | 18,861 | 24,201 |
| Bank overdrafts | - | 2,924 |
| | <u>34,091</u> | <u>40,462</u> |
| TOTAL LIABILITIES | <u>76,191</u> | <u>81,958</u> |
| TOTAL EQUITY AND LIABILITIES | <u>256,596</u> | <u>256,037</u> |
| Net Assets per share based on number of ordinary shares in issue (sen) | <u>92.80</u> | <u>89.54</u> |

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 Mar 2024

(The figures have not been audited)

| | < ----- Non - Distributable ----- > | | | | | | Distributable | |
|--|-------------------------------------|------------------------------|---------------------------------|----------------------------------|--|---|-------------------------------|---------------------------|
| | Share Capital RM'000 | Treasury Shares RM'000 | Fair Value Reserve RM'000 | Revaluation Reserve RM'000 | Reserve Non-Current Asset Held For Sale RM'000 | Foreign Exchange Translation Reserve RM'000 | Retained Profits RM'000 | Total Equity RM'000 |
| Financial year ended 31 March 2023 | | | | | | | | |
| Balance as at 31.03.2022 | 76,004 | (942) | 3,337 | 42,730 | - | (440) | 53,824 | 174,513 |
| Profit after taxation for the financial year | - | - | - | - | - | - | 1,001 | 1,001 |
| <u>Other comprehensive income, net of tax</u> | | | | | | | | |
| - Foreign currency translation | - | - | - | - | - | 88 | - | 88 |
| - Fair value changes of equity investments | - | - | 300 | - | - | - | - | 300 |
| Contributions by and distribution to owners: | | | | | | | | |
| - Issuance of shares | - | - | - | - | - | - | - | - |
| - Purchase of treasury shares | - | - | - | - | - | - | - | - |
| - Dividends | - | - | - | - | - | - | (1,823) | (1,823) |
| Disposal of equity investment | - | - | - | - | - | - | - | - |
| Amortisation of revaluation reserve | - | - | - | (812) | - | - | 812 | - |
| Disposal of equity investment | - | - | - | - | - | - | - | - |
| At 31 Mar 2023 (audited) | 76,004 | (942) | 3,637 | 41,918 | - | (352) | 53,814 | 174,079 |
| Profit after taxation for the financial period | - | - | - | - | - | - | 6,051 | 6,051 |
| <u>Other comprehensive income, net of tax</u> | | | | | | | | |
| - Foreign currency translation | - | - | - | - | - | 117 | - | 117 |
| - Fair value changes of equity investments | - | - | 158 | - | - | - | - | 158 |
| Distribution to owners: | | | | | | | | |
| - Dividends | - | - | - | - | - | - | - | - |
| Amortisation of revaluation reserve | - | - | - | (812) | - | - | 812 | - |
| At 31 Mar 2024 (unaudited) | 76,004 | (942) | 3,795 | 41,106 | - | (235) | 60,677 | 180,405 |

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the year ended 31 Mar 2024**

(The figures have not been audited)

| | Current Year To Date 31 Mar 2024 RM'000 (Unaudited) | Preceding Year To Date 31 Mar 2023 RM'000 (Audited) |
|---|--|--|
| CASH FLOWS FOR OPERATING ACTIVITIES | | |
| Profit before taxation | 8,269 | 1,461 |
| Adjustments for: | | |
| Allowance for impairment loss on receivables | 565 | 1,214 |
| Bad debts recovered | - | (10) |
| Bad debts written off | - | 208 |
| Depreciation | | |
| - property, plant and equipment | 4,710 | 4,189 |
| - rights-of-use assets | 1,143 | 1,141 |
| Gain on disposal of: | | |
| - plant and equipment | (28) | (2) |
| Inventories written down to net realisable value | - | 128 |
| Interest expense | | |
| - on lease liabilities | 12 | 15 |
| - financial liabilities not at fair value | 1,682 | 2,263 |
| Net unrealised gain on foreign exchange | (397) | (713) |
| Equipment written off | 5 | - |
| Dividend | (81) | (8) |
| Fair value gain on investment properties | - | (3,257) |
| Interest income | (317) | (207) |
| Reversal of impairment losses on receivables | (451) | (423) |
| Operating profit before working capital changes | <u>15,112</u> | <u>5,999</u> |
| Inventories | (378) | (3,452) |
| Receivables | 5,654 | (7,646) |
| Payables | 41 | 1,449 |
| Cash from/(for) operations | <u>20,429</u> | <u>(3,650)</u> |
| Income tax paid | (966) | (1,103) |
| Net cash from/(for) operating activities | <u>19,463</u> | <u>(4,753)</u> |
| CASH FLOWS FOR INVESTING ACTIVITIES | | |
| Proceeds from disposal of: | | |
| - property, plant and equipment | 28 | 2 |
| Dividend received | 81 | 8 |
| Interest received | 317 | 207 |
| Fixed deposits with tenure more than 3 months | 620 | (641) |
| Purchase of investment property | (696) | - |
| Purchase of property, plant and equipment | (8,249) | (4,646) |
| Net cash for investing activities | <u>(7,899)</u> | <u>(5,070)</u> |
| CASH FLOWS FOR FINANCING ACTIVITIES | | |
| Net (decrease)/increase in bill payables | (5,104) | 8,828 |
| Dividend | - | (1,823) |
| Interest paid | (1,694) | (2,278) |
| Net decrease in leased liabilities | (65) | (46) |
| Net decrease in hire purchase | (113) | (166) |
| Net increase/(decrease) in term loans | 886 | (2,828) |
| Addition to pledged fixed deposits | (105) | (145) |
| Net cash (for)/from financing activities | <u>(6,195)</u> | <u>1,542</u> |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 5,369 | (8,281) |
| Effects of foreign exchange translation | (141) | 326 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | 8,593 | 16,548 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | <u>A17</u> <u>13,821</u> | <u>8,593</u> |

This is prepared based on the consolidated results of the Group for the financial period ended under review and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2023.