

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME****For the period ended 31 Dec 2023**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	Quarter	Corresponding	To Date	Corresponding
	31 Dec 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022
Note	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	26,382	22,044	79,117	66,408
Cost of sales	(21,632)	(18,618)	(63,905)	(56,245)
Gross profit	4,750	3,426	15,212	10,163
Other operating income	281	966	1,668	2,518
Selling and distribution expenses	(960)	(863)	(2,645)	(2,112)
Administrative expenses	(1,584)	(2,020)	(5,345)	(7,003)
Other operating expenses	(447)	(2,096)	(1,317)	(2,870)
Finance costs	(720)	(591)	(2,096)	(1,661)
Profit before taxation	1,320	(1,178)	5,477	(965)
Income tax expense	B5 (145)	(65)	(1,299)	(540)
Profit after taxation	1,175	(1,243)	4,178	(1,505)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Equity holders of the parent	1,175	(1,243)	4,178	(1,505)
Minority interests	-	-	-	-
	<u>1,175</u>	<u>(1,243)</u>	<u>4,178</u>	<u>(1,505)</u>
Earnings per share attributable to equity holder of the parent (sen):				
Basic	B11 0.60	(0.85)	2.15	(1.03)

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 31 Dec 2023**

(The figures have not been audited)

	Current year quarter 31 Dec 2023 RM'000 (Unaudited)	As at 31 Mar 2023 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	73,648	75,264
Investment properties	44,120	38,130
Right-of-use asset	49,727	50,572
Other investment	3,747	3,747
	<u>171,242</u>	<u>167,713</u>
CURRENT ASSETS		
Inventories	34,249	34,719
Trade receivables	25,284	24,212
Other receivables, deposits and prepayments	11,764	15,466
Current tax assets	755	809
Short-term investment	465	621
Fixed deposits with a licensed bank	8,574	8,870
Cash and bank balances	5,260	3,627
	<u>86,351</u>	<u>88,324</u>
TOTAL ASSETS	<u>257,593</u>	<u>256,037</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	76,004	76,004
Treasury shares	(942)	(942)
Fair value reserve	3,637	3,637
Revaluation reserves	41,434	41,918
Foreign exchange translation reserve	(316)	(352)
Retained profits	58,476	53,814
TOTAL EQUITY	<u>178,293</u>	<u>174,079</u>
NON-CURRENT LIABILITIES		
Lease liabilities	144	205
Long-term borrowings	24,537	22,844
Deferred tax liabilities	18,239	18,447
	<u>42,920</u>	<u>41,496</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 31 Dec 2023**

(The figures have not been audited)

	Current year quarter 31 Dec 2023 RM'000 (Unaudited)	As at 31 Mar 2023 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	4,243	8,895
Other payables and accruals	3,697	3,561
Lease liabilities	81	65
Current tax liabilities	1,600	816
Short-term borrowings	25,294	24,201
Bank overdrafts	1,465	2,924
	<u>36,380</u>	<u>40,462</u>
TOTAL LIABILITIES	<u>79,300</u>	<u>81,958</u>
TOTAL EQUITY AND LIABILITIES	<u>257,593</u>	<u>256,037</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>91.71</u>	<u>89.54</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 Dec 2023

(The figures have not been audited)

	< ----- Non - Distributable ----- >						Distributable	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	
Financial year ended 31 March 2023								
Balance as at 31.03.2022	76,004	(942)	3,337	42,730	-	(440)	53,824	174,513
Profit after taxation for the financial year	-	-	-	-	-	-	1,001	1,001
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	88	-	88
- Fair value changes of equity investments	-	-	300	-	-	-	-	300
Contributions by and distribution to owners:								
- Issuance of shares	-	-	-	-	-	-	-	-
- Purchase of treasury shares	-	-	-	-	-	-	-	-
- Dividends	-	-	-	-	-	-	(1,823)	(1,823)
Disposal of equity investment	-	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(812)	-	-	812	-
Disposal of equity investment	-	-	-	-	-	-	-	-
At 31 Mar 2023 (audited)	76,004	(942)	3,637	41,918	-	(352)	53,814	174,079
Profit after taxation for the financial period	-	-	-	-	-	-	4,178	4,178
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	36	-	36
Distribution to owners:								
- Dividends	-	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(484)	-	-	484	-
At 31 Dec 2023 (unaudited)	76,004	(942)	3,637	41,434	-	(316)	58,476	178,293

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 31 Dec 2023**

(The figures have not been audited)

	Current Year To Date 31 Dec 2023 RM'000 (Unaudited)	Preceding Year To Date 31 Dec 2022 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	5,477	(965)
Adjustments for:		
Allowance for impairment loss on receivables	-	(8)
Bad debts recovered	(15)	-
Depreciation		
- property, plant and equipment	3,390	3,125
- rights-of-use assets	857	829
Gain on disposal of:		
- plant and equipment	(28)	(2)
Interest expense		
- on lease liabilities	9	11
- financial liabilities not at fair value	2,033	1,610
Net unrealised gain on foreign exchange	(259)	169
Equipment written off	5	1
Dividend	(2)	(5)
Interest income	(219)	(143)
Operating profit before working capital changes	<u>11,248</u>	<u>4,622</u>
Inventories	474	(1,023)
Receivables	2,733	(8,603)
Payables	<u>(4,468)</u>	<u>4,334</u>
Cash from/(for) operations	9,987	(670)
Income tax paid	<u>(689)</u>	<u>(1,743)</u>
Net cash from/(for) operating activities	<u>9,298</u>	<u>(2,413)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of:		
- property, plant and equipment	28	2
Dividend received	2	5
Interest received	219	143
Fixed deposits with tenure more than 3 months	621	-
Purchase of property, plant and equipment	<u>(7,621)</u>	<u>(1,907)</u>
Net cash for investing activities	<u>(6,751)</u>	<u>(1,757)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Net increase in bill payables	1,300	3,433
Dividend	-	(1,823)
Interest paid	(2,042)	(1,621)
Net decrease in leased liabilities	(45)	(34)
Net (decrease)/increase in hire purchase	(88)	225
Net increase/(decrease) in term loans	1,573	(2,284)
Addition to pledged fixed deposits	<u>(74)</u>	<u>(94)</u>
Net cash from/(for) financing activities	<u>624</u>	<u>(2,198)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,171	(6,368)
Effects of foreign exchange translation	16	(341)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	8,593	16,548
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	A17 <u>11,780</u>	<u>9,839</u>

This is prepared based on the consolidated results of the Group for the financial period ended under review and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2023.